

**KUVEYT TÜRK KATILIM BANKASI A.Ş.
CONSOLIDATED FINANCIAL STATEMENTS AND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE INTERIM PERIOD 30 SEPTEMBER 2025**

**(CONVENIENCE TRANSLATION OF CONSOLIDATED
FINANCIAL STATEMENTS AND INDEPENDENT
AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH)**

**(CONVENIENCE TRANSLATION OF THE REPORT ON REVIEW OF INTERIM
FINANCIAL INFORMATION ORIGINALLY ISSUED IN TURKISH)**

**REPORT ON REVIEW OF CONSOLIDATED INTERIM
FINANCIAL INFORMATION**

To the General Assembly of Kuveyt Türk Katılım Bankası A.Ş.

Introduction

We have reviewed the accompanying consolidated statement of financial position of Kuveyt Türk Katılım Bankası A.Ş. (“the Bank”) and its consolidated subsidiaries (collectively referred to as “the Group”) at 30 September 2025 and the consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders’ equity, consolidated statement of cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory notes. The Bank management is responsible for the preparation and fair presentation of the accompanying consolidated interim financial information in accordance with “the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Regulations” including the regulation on “The Procedures and Principles Regarding Banks’ Accounting Practices and Maintaining Documents” published in the Official Gazette dated 1 November 2006 with No. 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Board and circulars and pronouncements published by the BRSA and Turkish Accounting Standard 34 “Interim Financial Reporting” principles for the matters not legislated by the aforementioned regulations. Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Independent Auditing Standard on Review Engagements (ISRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly, in all material respects, the financial position of Kuveyt Türk Katılım Bankası A.Ş. as at 30 September 2025, and of the results of their operations and their cash flows for the nine-month period then ended in accordance with the BRSA Accounting and Financial Reporting Regulations.

Report on Other Legal and Regulatory Requirements

Based on our review, nothing has come to our attention that causes us to believe that the consolidated interim financial information provided in the Management's interim report included in section eight of the accompanying consolidated financial statements, is not presented fairly, in all material respects, and is not consistent with the reviewed consolidated interim financial statements and the explanatory notes.

Additional paragraph for English translation:

BRSA Accounting and Reporting Regulations explained in detail in Section 3 differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board with respect to the application of inflation accounting. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Sunay Anıktar
Partner

İstanbul, 13 November 2025

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THE CONSOLIDATED FINANCIAL REPORT OF KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ FOR THE NINE-MONTH PERIOD THEN ENDED 30 SEPTEMBER 2025

Address of The Parent Bank's Head Office
The Parent Bank's Phone and Fax Number
The Parent Bank's Web page
Contact E-mail address

: Büyükdere Cad. No:129/1 34394 Esentepe-Şişli / İSTANBUL
: 0 212 354 11 11 – 0 212 354 12 12
: www.kuveytтурk.com.tr
: kuveyttурk@kuveyttурk.com.tr

The consolidated interim financial report for the nine-month period prepared in accordance with the "Communiqué of Financial Statements and Related Disclosures and Footnotes to be Announced to Public by Banks" as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections.

- General Information About the Parent Bank
- Consolidated Financial Statements of The Parent Bank
- Explanations on Accounting Policies Applied in The Period
- Information on Financial Structure and Risk Management of the Group Which Is Under Consolidation
- Disclosures and Explanations on Consolidated Financial Statements
- Other Explanations
- Independent Auditors' Limited Review Report
- Consolidated Interim Activity Report

The subsidiaries, associates and jointly controlled partners which are consolidated within the framework of this financial report are as follows.

	Subsidiaries	Associates	Jointly Controlled Partners	Mutual Funds
1.	KT Sukuk Varlık Kiralama A.Ş.		Katılım Emeklilik ve Hayat A.Ş.	Kuveyt Türk Portföy Kuveyt Türk Yabancı Katılım Serbest Özel Fon
2.	KT Kira Sertifikaları Varlık Kiralama A.Ş.			Kuveyt Türk Portföy Birinci Katılım Serbest(TL) Fon
3.	Körfez Gayrimenkul Yatırım Ortaklıği A.Ş.			Kuveyt Türk Portföy Birinci Katılım Serbest(Döviz-Avro) Özel Fon
4.	KT Bank AG.			Kuveyt Türk Portföy Yönetimi A.Ş. Kobi Girişim Sermayesi Yatırım Fonu
5.	Kuveyt Türk Portföy Yönetimi A.Ş.			Kuveyt Türk Portföy Lonca Girişim Sermayesi Yatırım Fonu
6.	Neova Katılım Sigorta A.Ş.			Kuveyt Türk Portföy Neova Katılım Serbest Özel(TL) Fon
7.	Kuveyt Türk Yatırım Menkul Değerler A.Ş.			Kuveyt Türk Portföy Yönetimi A.Ş. Neova Katılım Sigorta Özel Girişim Sermayesi Yatırım Fonu
8.	Sağlam Ödeme ve Elektronik Para Hizmetleri A.Ş.			Kuveyt Türk Portföy NKS Katılım Serbest(TL) Özel Fon
9.				Kuveyt Türk Portföy Birinci Katılım Serbest(Döviz-Abd Doları) Özel Fon
10.				Kuveyt Türk Portföy NKV Kısa Vadeli Katılım Serbest Özel Fon

The consolidated financial statements for the nine-month period and related disclosures and footnotes that are subject to independent review, are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and the related statements and guidance, and in compliance with the financial records of our Bank and, unless stated otherwise, presented in thousands of Turkish Lira.

Hamad Abdulmohsen AL-MARZOUQ
Chairman of the Board of Directors

Shadi Ahmed Yacoub ZAHRAN
Chairman of the Audit
Committee

Nadir ALPASLAN
Member of the Audit Committee

Boualem HAMMOUNI
Member of the Audit
Committee

Ufuk UYAN
General Manager

Ahmet KARACA
Executive Vice
President, Financial
Affairs

Cemil AKBEBEK
Regulatory and International
Reporting Manager

Contact information of the personnel in charge of the addressing of questions about this financial report;
Name-Surname/Position : Samet ÖZCAN / Subsidiary Consolidation Manager
Telephone No : 0212 354 10 86
Fax No : 0 212 354 11 03

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
EXPLANATIONS AND NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE INTERIM PERIOD 30 SEPTEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise.)

SECTION ONE
GENERAL INFORMATION

1. History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status

Kuveyt Türk Katılım Bankası A.Ş. (“The Parent Bank”) was incorporated with the approval of the Central Bank of the Republic of Türkiye (CBRT) on 28 February 1989 and commenced its operations on 31 March 1989, with the name of Kuveyt Türk Evkaf Finans Kurumu A.Ş. To comply with the Banking Act 5411, the title of the Parent Bank has been changed to Kuveyt Türk Katılım Bankası A.Ş. with a change in the Articles of Association which was approved in the annual general meeting dated 26 April 2006. Main field of operation is, in addition to the Parent Bank’s equity, to collect funds from domestic and foreign customers through “Current Accounts” and “Profit/ Loss Sharing Accounts” and allocate such funds to the economy, to perform all kinds of financing activities in accordance with the regulations, to encourage the investments of all individuals and legal entities operating in agricultural, industrial, trading and service industries, participating into the operations of these entities or individuals and to form joint business partnerships and to perform all these activities in a non-interest environment. The Parent Bank and its consolidated financial subsidiaries are named together as “Group.”

2. Shareholding structure, shareholders jointly or individually having direct or indirect control over the management and supervision of the Parent Bank and the disclosures on any related changes in the current period, if any, and information about the group that the Parent Bank belongs to

As of 30 September 2025, 57.81% of the Parent Bank’s shares are owned by Kuwait Finance House located in Kuwait, 24.49% by T.C. Vakıflar Genel Müdürlüğü, 8.36% by Wafra International Investment Company in Kuwait and 8.36% by Islamic Development Bank whereas the remaining 0.98% of the shares are owned by other real persons and legal entities.

3. Explanations regarding the chairman and the members of board of directors, audit committee members, general manager and assistant general managers and their shares in the Parent Bank

Name	Title	Educational Degree
Hamad A H D MARZOUC	Head of the BOD	Master
Nadir ALPASLAN	Vice President of BOD and member of Audit Committee	Bachelor
Shadi Ahmed YACOUB ZAHRAN	Member of BOD and chairman of the Audit Committee	Master
Mohamed Hedi MEJAI (*)	Member of BOD and Audit Committee	Master
Boualem HAMMOUNI (*)	Member of BOD and Audit Committee	Master
Khaled Y E S ALSHAMLAN (**)	Member of BOD	Bachelor
Ahmad S A A ALKHARJI (**)	Member of BOD	Master
Jabr Shahein AL-JALAHMAH	Member of BOD	Bachelor
Gehad Mohamed ELBENDARY ANANY	Member of BOD	Bachelor
Siman AKSU	Member of BOD	Bachelor
Ufuk UYAN	Member of BOD and General Manager	Master
Ahmet KARACA	Assistant General Manager, Financial Control.	Master
Bilal SAYIN	Assistant General Manager, Lending	Bachelor
İrfan YILMAZ	Assistant General Manager, Banking Services	Bachelor
Dr. Ruşen Ahmet ALBAYRAK	Assistant General Manager, Corporate and Commercial Banking	PhD
Nurettin KOLAÇ	Assistant General Manager, Legal and Risk Follow Up	Bachelor
Aslan DEMİR	Assistant General Manager, Treasury and International Banking	Bachelor
Mehmet ORAL	Assistant General Manager, Retail Banking	Bachelor
Abdurrahman DELİPOYRAZ	Assistant General Manager, SME Banking	Bachelor
Hüseyin Cevdet YILMAZ	Head of the Risk, Control and Compliance Group	Bachelor
Dr. Okan Acar	Assistant General Manager, Digital Banking and Payment Systems	PhD
Bahattin Akca	Head of the Inspection Board	Bachelor
Semih Sel	Assistant General Manager, Human Resources and Strategy	Bachelor

The shares held by the persons mentioned above in the Parent Company Bank are insignificant.

(*) Boualem HAMMOUNI has been appointed to the Audit Committee and Corporate Governance Committee following the resignation of Audit Committee Member Mohamed Hedi MEJAI on 17 June 2025.

(**) Khaled Y E S ALSHAMLAN has been appointed to the Board of Directors position vacated by Ahmad S A A ALKHARJI's resignation dated 22 September 2025.

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
EXPLANATIONS AND NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE INTERIM PERIOD 30 SEPTEMBER 2025
(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise.)

4. Information on qualified shareholders

Name / Commercial Name	Share amount (Nominal)	Shareholding percentage	Paid shares (Nominal)	Unpaid shares
Kuwait Finance House	2,863,098	57.81%	2,863,098	-
T.C. Vakıflar Genel Müdürlüğü	1,212,608	24.49%	1,212,608	-
Total	4,075,706	82.3%	4,075,706	-

As of 30 September 2025, the shareholding structure of Kuwait Finance House, the main shareholder of the Parent Bank, is as follows.

Name / Commercial Name	Share Amount
Kuwait Investment Authority	15.67%
The Public Institution for Social Security & Group	9.05%
The Public Authority for Minors Affairs	6.82%
Public Shares	68.46%
Total	100.00%

5. Explanations of the Parent Bank's services and field of operations

The Parent Bank's field of operations includes corporate banking, international banking services, and retail banking and credit card services. The Parent Bank's core business is operating in accordance with the principles of interest-free banking as a participation bank by collecting funds through current and profit/loss sharing accounts and lending such funds to its customers. As of 30 September 2025, the Group is operating through 457 domestic branches (31 December 2024 – 453) with 7,575 employees (31 December 2024 – 7,122). Summary of some of the Parent Bank's operations described in the Articles of Association are as follows;

- To collect funds through "Current Accounts" and special fund pools in line with the regulations,
- To allocate funds to the economy and provide all kinds of cash, non-cash loans within the principles of non-interest banking,
- To offer financial and operational leasing,
- To handle all kinds of deposits and payments, including travellers' checks, credit cards and other payment instruments, provide member business services (POS), consulting, advisory, and safe deposit box services,
- To purchase financial instruments on money and capital markets in cash or instalments, sell and mediate the sale and trade on the stock exchange in accordance with legislation and principles of non-interest banking,
- To purchase, acquire and construct any kind of real estate and if necessary, lease or transfer ownership to other persons,
- To act as a representative, deputy or agent for corporations and enterprises (including insurance companies),
- To provide socially purposed assistance within the scope of the legislation within the principles of the Parent Bank for the order and benefit of the society.

The Parent Bank's activities are not limited to the list above. If another transaction is decided to be beneficial to the Parent Bank, the transaction must be recommended by the Board of Directors, approved by the General Assembly, and authorized by relevant legal authorities after whom it also needs to be approved by the Ministry of Trade since it constitutes an amendment of the Article of Association. Decisions that have been approved through all these channels will be included to the Article of Association. Disclosures on the differences between the Communiqué on the Preparation of Consolidated Financial Statements of Banks and the consolidation transactions made in accordance with the Turkish Accounting Standards and the entities subject to full or proportionate consolidation, deducted from equity or not included in these three methods: According to the Communiqué on the Preparation of the Consolidated Financial Statements of Banks, only While financial partnerships are included in the scope of consolidation, all financial and non-financial partnerships should be included in the scope of consolidation in accordance with Turkish Accounting Standards and Turkish Financial Reporting Standards.

6. Current or likely actual legal barriers to immediate transfer of equity or repayment of debts between Parent Bank and its subsidiaries

None.

SECTION TWO

THE CONSOLIDATED FINANCIAL STATEMENTS

- I. Consolidated Balance Sheet (Statement of Financial Position)
- II. Consolidated Statement of Off-Balance Sheet Items
- III. Consolidated Statement of Profit or Loss (Income Statement)
- IV. Consolidated Statement of Profit or Loss and Other Comprehensive Income
- V. Consolidated Statement of Changes in Shareholders' Equity
- VI. Consolidated Statement of Cash Flows

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2025
(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. BALANCE SHEET – ASSETS (STATEMENT OF FINANCIAL POSITION)

			Reviewed Current Period 30.09.2025			Audited Prior Period 31.12.2024		
	ASSETS	Notes	TL	FC	Total	TL	FC	Total
I.	FINANCIAL ASSETS (Net)		178,301,422	397,410,180	575,711,602	128,395,216	239,151,497	367,546,713
1.1.	Cash and Cash Equivalents		83,489,052	318,214,207	401,703,259	79,201,599	194,060,570	273,262,169
1.1.1.	Cash and Balances with Central Bank	(5.1.1.)	60,395,491	251,654,922	312,050,413	59,543,446	167,156,918	226,700,364
1.1.2.	Banks	(5.1.3.)	11,698,531	66,561,966	78,260,497	12,418,838	26,907,745	39,326,583
1.1.3.	Money Markets Placements		11,396,045	-	11,396,045	7,241,952	-	7,241,952
1.1.4.	Expected Credit Loss (-)		1,015	2,681	3,696	2,637	4,093	6,730
1.2.	Financial Assets at Fair Value Through Profit or Loss		21,529,617	13,171,911	34,701,528	7,661,871	17,265,515	24,927,386
1.2.1.	Government Debt Securities		2,314,752	5,259,285	7,574,037	775,372	11,956,887	12,732,259
1.2.2.	Equity Instruments		1,260,971	2,913	1,263,884	1,301,568	18,828	1,320,396
1.2.3.	Other Financial Assets		17,953,894	7,909,713	25,863,607	5,584,931	5,289,800	10,874,731
1.3.	Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.4.)	72,734,748	50,235,449	122,970,197	40,632,058	27,027,260	67,659,318
1.3.1.	Government Debt Securities		69,055,682	48,648,773	117,704,455	40,455,600	25,552,171	66,007,771
1.3.2.	Equity Instruments		143,513	511,694	655,207	138,727	382,853	521,580
1.3.3.	Other Financial Assets		3,535,553	1,074,982	4,610,535	37,731	1,092,236	1,129,967
1.4.	Derivative Financial Assets		548,005	15,788,613	16,336,618	899,688	798,152	1,697,840
1.4.1.	Derivative Financial Assets at Fair Value Through Profit or Loss	(5.1.2.)	548,005	15,788,613	16,336,618	899,688	798,152	1,697,840
1.4.2.	Derivative Financial Assets at Fair Value Through Other Comprehensive Income	(5.1.11.)	-	-	-	-	-	-
II.	FINANCIAL ASSETS MEASURED WITH AMORTISED COSTS (Net)		346,753,964	324,189,027	670,942,991	264,666,995	238,755,801	503,422,796
2.1.	Loans	(5.1.5.)	311,095,575	243,619,784	554,715,359	227,283,754	180,153,271	407,437,025
2.2.	Leasing Receivables	(5.1.10.)	15,405,340	51,472,800	66,878,140	15,662,731	34,843,891	50,506,622
2.3.	Financial Assets Measured at Amortized Cost	(5.1.6.)	32,642,672	33,111,418	65,754,090	30,961,072	27,653,350	58,614,422
2.3.1.	Government Debt Securities		32,642,672	31,180,649	63,823,321	30,961,072	26,632,039	57,593,111
2.3.2.	Other Financial Assets		-	1,930,769	1,930,769	-	1,021,311	1,021,311
2.4.	Expected Credit Loss (-)		12,389,623	4,014,975	16,404,598	9,240,562	3,894,711	13,135,273
III.	PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS(NET)	(5.1.16.)	1,038,960	-	1,038,960	522,743	-	522,743
3.1.	Held for Sale		1,038,960	-	1,038,960	522,743	-	522,743
3.2.	Related to Discontinued Operations		-	-	-	-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		9,042,675	-	9,042,675	779,060	-	779,060
4.1.	Investments in Associates (Net)	(5.1.7.)	-	-	-	-	-	-
4.1.1.	Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2.	Unconsolidated Associates		-	-	-	-	-	-
4.2.	Investment in Subsidiaries (Net)	(5.1.8.)	8,123,680	-	8,123,680	123,680	-	123,680
4.2.1.	Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2.	Unconsolidated Non-Financial Subsidiaries		8,123,680	-	8,123,680	123,680	-	123,680
4.3.	Investment in Joint Ventures (Net)	(5.1.9.)	918,995	-	918,995	655,380	-	655,380
4.3.1.	Joint Ventures Valued Based on Equity Method		918,995	-	918,995	655,380	-	655,380
4.3.2.	Unconsolidated Joint Ventures		-	-	-	-	-	-
V.	TANGIBLE ASSETS (Net)	(5.1.12.)	7,307,355	452,066	7,759,421	5,478,616	125,113	5,603,729
VI.	INTANGIBLE ASSETS (Net)	(5.1.13.)	4,234,239	358,406	4,592,645	2,621,855	235,463	2,857,318
6.1.	Goodwill		-	-	-	-	-	-
6.2.	Other		4,234,239	358,406	4,592,645	2,621,855	235,463	2,857,318
VII.	INVESTMENT PROPERTIES (Net)	(5.1.14.)	228,871	-	228,871	317,050	-	317,050
VIII.	CURRENT TAX ASSETS		624,327	-	624,327	-	-	-
IX.	DEFERRED TAX ASSETS	(5.1.15.)	4,873,782	351,023	5,224,805	8,169,608	286,970	8,456,578
X.	OTHER ASSETS	(5.1.17.)	27,956,253	1,569,583	29,525,836	12,386,654	956,280	13,342,934
	TOTAL ASSETS		580,361,848	724,330,285	1,304,692,133	423,337,797	479,511,124	902,848,921

The accompanying notes are an integral part of these financial statements.

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2025
(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

1. BALANCE SHEET – LIABILITIES AND EQUITY (STATEMENT OF FINANCIAL POSITION)

			Reviewed Current Period 30.09.2025			Audited Prior Period 31.12.2024		
	LIABILITIES	Notes	TL	FC	Total	TL	FC	Total
I.	FUNDS COLLECTED	(5.2.1.)	325,616,552	482,318,588	807,935,140	281,068,615	323,332,072	604,400,687
II.	FUNDS BORROWED	(5.2.3.)	11,888,880	186,277,018	198,165,898	3,549,663	118,992,632	122,542,295
III.	MONEY MARKETS		69,545,356	-	69,545,356	17,856,858	-	17,856,858
IV.	SECURITIES ISSUED (Net)	(5.2.4.)	5,974,101	-	5,974,101	1,000,923	-	1,000,923
V.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VI.	DERIVATIVE FINANCIAL LIABILITIES		3,072,907	668,252	3,741,159	1,319,486	1,453,023	2,772,509
6.1.	Derivative Financial Liabilities at Fair Value Through Profit or Loss	(5.2.2.)	3,072,907	668,252	3,741,159	1,319,486	1,453,023	2,772,509
6.2.	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income	(5.2.7.)	-	-	-	-	-	-
VII.	LEASE LIABILITIES (Net)	(5.2.6.)	2,214,643	419,940	2,634,583	1,483,109	98,706	1,581,815
VIII.	PROVISIONS	(5.2.8.)	35,882,472	1,403,798	37,286,270	24,810,535	2,230,905	27,041,440
8.1.	Restructuring Provision		4,665,282	397,488	5,062,770	3,934,704	348,830	4,283,534
8.2.	Reserves for Employee Benefits		29,317,453	209,488	29,526,941	18,891,907	51,011	18,942,918
8.3.	Insurance for Technical Provision (Net)		1,899,737	796,822	2,696,559	1,983,924	1,831,064	3,814,988
8.4.	Other Provisions		-	-	-	-	-	-
IX.	CURRENT TAX LIABILITIES	(5.2.9.)	558,043	-	558,043	6,051,257	-	6,051,257
X.	DEFERRED TAX LIABILITIES	(5.2.9.)	-	-	-	-	-	-
XI.	LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	(5.2.10.)	-	-	-	-	-	-
11.1.	Held for Sale		-	-	-	-	-	-
11.2.	Related to Discontinued Operations		-	-	-	-	-	-
XII.	SUBORDINATED DEBT INSTRUMENTS	(5.2.11.)	-	14,798,757	14,798,757	-	14,186,285	14,186,285
12.1.	Loans		-	-	-	-	-	-
12.2.	Other Debt Instruments		-	14,798,757	14,798,757	-	14,186,285	14,186,285
XIII.	OTHER LIABILITIES	(5.2.5.)	25,460,860	16,446,932	41,907,792	12,930,852	2,625,176	15,556,028
XIV.	SHAREHOLDERS' EQUITY	(5.2.12.)	121,355,378	789,656	122,145,034	89,697,887	160,937	89,858,824
14.1.	Paid-in Capital		7,995,131	-	7,995,131	4,947,336	-	4,947,336
14.2.	Capital Reserves		6,376,278	-	6,376,278	6,376,655	-	6,376,655
14.2.1.	Share Premiums		6,376,278	-	6,376,278	6,374,781	-	6,374,781
14.2.2.	Share Cancellation Profits		-	-	-	1,874	-	1,874
14.2.3.	Other Capital Reserves		-	-	-	-	-	-
14.3.	Other Accumulated Comprehensive Income or Loss That Will Not Be Reclassified Through Profit or Loss		(554,449)	-	(554,449)	(543,859)	-	(543,859)
14.4.	Other Accumulated Comprehensive Income or Loss That Will Be Reclassified Through Profit or Loss		(4,056,956)	846,658	(3,210,298)	(4,537,749)	273,187	(4,264,562)
14.5.	Profit Reserves		72,789,537	-	72,789,537	42,916,867	-	42,916,867
14.5.1.	Legal Reserves		5,249,908	-	5,249,908	3,029,102	-	3,029,102
14.5.2.	Statutory Reserves		-	-	-	-	-	-
14.5.3.	Extraordinary Reserves		67,212,486	-	67,212,486	39,604,749	-	39,604,749
14.5.4.	Other Profit Reserves		327,143	-	327,143	283,016	-	283,016
14.6.	Profit or Loss		38,512,456	(57,002)	38,455,454	40,453,683	(112,250)	40,341,433
14.6.1.	Prior Years' Profit or Loss		4,139,980	(112,250)	4,027,730	3,265,944	10,930	3,276,874
14.6.2.	Net Profit or Loss for the Period		34,372,476	55,248	34,427,724	37,187,739	(123,180)	37,064,559
14.7.	Minority Shares	(5.2.13.)	293,381	-	293,381	84,954	-	84,954
	TOTAL LIABILITIES		601,569,192	703,122,941	1,304,692,133	439,769,185	463,079,736	902,848,921

The accompanying notes are an integral part of these financial statements.

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OFF-BALANCE SHEET ITEMS
AS OF 30 SEPTEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

2. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS

		Notes	Reviewed Current Period 30.09.2025			Audited Prior Period 31.12.2024		
			TL	FC	Total	TL	FC	Total
A.	COMMITMENTS AND CONTINGENCIES (I+II+III)		373,604,661	462,470,153	836,074,814	258,748,910	305,816,835	564,565,745
I.	GUARANTEES AND WARRANTIES	(5.3.1.)	99,570,898	52,623,931	152,194,829	69,399,512	35,661,870	105,061,382
1.1.	Letters of Guarantee		91,430,143	29,470,187	120,900,330	64,449,367	21,091,600	85,540,967
1.1.1.	Guarantees Subject to State Tender Law		1,073,331	34,439	1,107,770	990,082	27,987	1,018,069
1.1.2.	Guarantees Given for Foreign Trade Operations		4,208,950	387,629	4,596,579	2,948,213	166,991	3,115,204
1.1.3.	Other Letters of Guarantee		86,147,862	29,048,119	115,195,981	60,511,072	20,896,622	81,407,694
1.2.	Bank Loans		220,609	974,178	1,194,787	93,099	634,440	727,539
1.2.1.	Import Letter of Acceptances		220,609	974,178	1,194,787	93,099	634,440	727,539
1.2.2.	Other Bank Acceptances		-	-	-	-	-	-
1.3.	Letters of Credit		35,929	21,596,741	21,632,670	30,972	13,550,814	13,581,786
1.3.1.	Documentary Letters of Credit		-	2,154,618	2,154,618	4,784	1,480,135	1,484,919
1.3.2.	Other Letters of Credit		35,929	19,442,123	19,478,052	26,188	12,070,679	12,096,867
1.4.	Guaranteed Refinancing		-	-	-	-	-	-
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2.	Other Endorsements		-	-	-	-	-	-
1.6.	Other Guarantees		7,884,217	582,825	8,467,042	4,826,074	385,016	5,211,090
1.7.	Other Warrantees		-	-	-	-	-	-
II.	COMMITMENTS	(5.3.1.)	169,305,581	19,375,913	188,681,494	96,030,796	13,700,170	109,730,966
2.1.	Irrevocable Commitments		169,305,581	19,375,913	188,681,494	96,030,796	13,700,170	109,730,966
2.1.1.	Forward Asset Purchase and Sales Commitments		5,549,097	19,066,557	24,615,654	7,573,069	13,614,732	21,187,801
2.1.2.	Share Capital Commitment to Associates and Subsidiaries		-	-	-	22,500	-	22,500
2.1.3.	Loan Granting Commitments		7,642,175	-	7,642,175	5,708,160	-	5,708,160
2.1.4.	Securities Underwriting Commitments		-	-	-	-	-	-
2.1.5.	Commitments For Reserve Deposits Requirements		-	-	-	-	-	-
2.1.6.	Payment Commitments for Checks		7,914,708	-	7,914,708	5,864,748	-	5,864,748
2.1.7.	Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.8.	Commitments For Credit Card Expenditure Limits		147,403,315	219,384	147,622,699	76,389,710	85,438	76,475,148
2.1.9.	Commitments For Credit Cards and Banking Services Promotions		-	-	-	-	-	-
2.1.10.	Receivables From Short Sale Commitments		-	-	-	-	-	-
2.1.11.	Payables For Short Sale Commitments		-	-	-	-	-	-
2.1.12.	Other Irrevocable Commitments		796,286	89,972	886,258	472,609	-	472,609
2.2.	Revocable Commitments		-	-	-	-	-	-
2.2.1.	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2.	Other Revocable Commitments		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS	(5.3.2.)	104,728,182	390,470,309	495,198,491	93,318,602	256,454,795	349,773,397
3.1	Derivative Financial Instruments Held for Risk Management		-	-	-	-	-	-
3.1.1	Fair Value Hedges		-	-	-	-	-	-
3.1.2	Cash Flow Hedges		-	-	-	-	-	-
3.1.3	Hedge of Net Investment in Foreign Operations		-	-	-	-	-	-
3.2	Held For Trading Transactions		104,728,182	390,470,309	495,198,491	93,318,602	256,454,795	349,773,397
3.2.1	Forward Foreign Currency Buy/Sell Transactions		23,273,470	24,730,248	48,003,718	18,287,200	20,458,168	38,745,368
3.2.1.1	Forward Foreign Currency Buy Transactions		15,958,775	8,679,368	24,638,143	12,970,429	7,075,606	20,046,035
3.2.1.2	Forward Foreign Currency Sell Transactions		7,314,695	16,050,880	23,365,575	5,316,771	13,382,562	18,699,333
3.2.2	Other Forward Buy/Sell Transactions		81,454,712	365,740,061	447,194,773	75,031,402	235,996,627	311,028,029
3.3	Other		-	-	-	-	-	-
B.	CUSTODY AND PLEDGES SECURITIES (IV+V+VI)		5,786,486,599	11,669,151,619	17,455,638,218	4,152,268,333	5,573,608,289	9,725,876,622
IV.	ITEMS HELD IN CUSTODY		298,033,554	10,420,064,806	10,718,098,360	203,063,073	4,699,808,964	4,902,872,037
4.1.	Customers' Securities Held		-	-	-	-	-	-
4.2.	Investment Securities Held in Custody		85,706,247	10,329,206,619	10,414,912,866	47,479,628	4,636,308,727	4,683,788,355
4.3.	Checks Received for Collection		102,980,077	4,978,997	107,959,074	79,818,813	1,735,102	81,553,915
4.4.	Commercial Notes Received for Collection		9,846,949	3,611,917	13,458,866	7,049,650	2,677,302	9,726,952
4.5.	Other Assets Received for Collection		-	-	-	-	-	-
4.6.	Assets Received for Public Offering		-	-	-	-	-	-
4.7.	Other Items Under Custody		-	-	-	-	-	-
4.8.	Custodians		99,500,281	82,267,273	181,767,554	68,714,982	59,087,833	127,802,815
V.	PLEDGED ITEMS		5,486,437,552	1,248,386,035	6,734,823,587	3,947,957,092	873,242,903	4,821,199,995
5.1.	Marketable Securities		8,799,193	5,222,724	14,021,917	5,797,660	3,150,772	8,948,432
5.2.	Guarantee Notes		100,927	17,676,686	17,777,613	100,977	14,953,279	15,054,256
5.3.	Commodity		179,181,897	323,194,142	502,376,039	133,357,236	54,581,832	187,939,068
5.4.	Warranty		-	-	-	-	-	-
5.5.	Properties		1,228,686,863	38,380,758	1,267,067,621	914,931,926	37,315,693	952,247,619
5.6.	Other Pledged Items		4,069,668,672	863,911,725	4,933,580,397	2,893,769,293	763,241,327	3,657,010,620
5.7.	Pledged Items-Depository		-	-	-	-	-	-
VI.	ACCEPTED GUARANTEES AND WARRANTEES		2,015,493	700,778	2,716,271	1,248,168	556,422	1,804,590
	TOTAL OFF-BALANCE SHEET ACCOUNTS (A+B)		6,160,091,260	12,131,621,772	18,291,713,032	4,411,017,243	5,879,425,124	10,290,442,367

The accompanying notes are an integral part of these financial statements.

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025 (INCOME STATEMENT)
(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

3. CONSOLIDATED STATEMENT OF PROFIT OR LOSS (INCOME STATEMENT)

			Current Period Reviewed 01.01.2025- 30.09.2025	Current Period Reviewed 01.07.2025- 30.09.2025	Prior Period Reviewed 01.01.2024- 30.09.2024	Prior Period Reviewed 01.07.2024- 30.09.2024
INCOME AND EXPENSE ITEMS		Notes				
I.	PROFIT SHARE INCOME	(5.4.1.)	129,811,632	46,456,083	101,188,460	36,587,764
1.1.	Profit Share on Loans		78,312,149	28,614,096	63,330,147	22,871,269
1.2.	Profit Share on Reserve Deposits		11,736,173	4,103,084	6,138,644	2,853,133
1.3.	Profit Share on Banks		4,885,098	1,843,092	4,843,993	1,915,002
1.4.	Profit Share on Money Market Placements		1,634,152	599,284	-	-
1.5.	Profit Share on Marketable Securities Portfolio		24,336,289	8,173,958	19,495,063	6,344,189
1.5.1.	Fair Value Through Profit or Loss		3,716,293	580,009	2,099,534	699,859
1.5.2.	Fair Value Through Other Comprehensive Income		11,791,173	4,461,546	8,903,879	3,023,437
1.5.3.	Measured at Amortized Cost		8,828,823	3,132,403	8,491,650	2,620,893
1.6.	Finance Lease Income		7,999,195	2,754,273	6,955,524	2,395,496
1.7.	Other Profit Share Income		908,576	368,296	425,089	208,675
II.	PROFIT SHARE EXPENSE (-)		74,728,328	26,936,530	58,389,970	20,562,091
2.1.	Expense on Profit Sharing Accounts	(5.4.4.)	51,666,357	17,758,815	44,021,577	15,700,149
2.2.	Profit Share Expense on Funds Borrowed	(5.4.2.)	6,260,618	2,228,229	5,337,677	1,927,799
2.3.	Profit Share Expense on Money Market Borrowings		14,275,859	6,406,385	5,267,496	1,865,412
2.4.	Expense on Securities Issued	(5.4.2.)	2,191,796	417,180	3,620,226	1,499,312
2.5.	Profit Share Expense on Lease		333,698	125,921	142,994	(430,581)
2.6.	Other Profit Share Expense		-	-	-	-
III.	NET PROFIT SHARE INCOME/EXPENSE (I - II)		55,083,304	19,519,553	42,798,490	16,025,673
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		9,741,017	3,757,958	5,067,430	1,722,070
4.1.	Fees and Commissions Received		25,590,716	9,797,329	13,543,030	5,269,882
4.1.1.	Non-Cash Loans		866,122	320,004	537,275	203,912
4.1.2.	Other	(5.4.13.)	24,724,594	9,477,325	13,005,755	5,065,970
4.2.	Fees and Commissions Paid (-)		15,849,699	6,039,371	8,475,600	3,547,812
4.2.1.	Non-Cash Loans		22,775	10,421	4,022	1,696
4.2.2.	Other	(5.4.13.)	15,826,924	6,028,950	8,471,578	3,546,116
V.	DIVIDEND INCOME	(5.4.3.)	9,229	3,932	9,903	6,140
VI.	NET TRADING INCOME / LOSS	(5.4.5.)	13,086,356	4,442,219	2,144,277	1,201,004
6.1.	Capital Market Transaction Gains/Losses		1,289,671	1,408,130	1,368,531	564,841
6.2.	Gains/Losses from Derivative Financial Instruments		10,482,787	11,818,372	4,532,086	4,584,351
6.3.	Foreign Exchange Gains/Losses		1,313,898	(8,784,283)	(3,756,340)	(3,948,188)
VII.	OTHER OPERATING INCOME	(5.4.6.)	18,115,317	6,415,234	16,245,868	5,871,972
VIII.	GROSS OPERATING PROFIT (III+IV+V+VI+VII)		96,035,223	34,138,896	66,265,968	24,826,859
IX.	EXPECTED LOSS PROVISIONS (-)	(5.4.7.)	8,723,093	2,706,022	3,911,166	903,617
X.	OTHER PROVISION EXPENSES (-)	(5.4.7.)	791,886	169,113	1,478,501	1,011,532
XI.	PERSONNEL EXPENSES (-)		15,284,973	5,321,267	9,459,551	3,609,181
XII.	OTHER OPERATING EXPENSES (-)	(5.4.8.)	26,110,187	9,993,521	16,549,275	6,216,485
XIII.	NET OPERATING PROFIT/LOSS (IX-X-XI-XII)		45,125,084	15,948,973	34,867,475	13,086,044
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-	-	-
XV.	PROFIT / LOSS FROM INVESTMENTS IN SUBSIDIARIES		263,615	125,441	245,025	96,985
XVI.	PROFIT / LOSS ON NET MONETARY POSITION		-	-	-	-
XVII.	PROFIT/LOSS FROM CONTINUED OPERATIONS BEFORE TAXES (XIII+...+XVI)	(5.4.9.)	45,388,699	16,074,414	35,112,500	13,183,029
XVIII.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(5.4.10)	(10,917,372)	(3,830,717)	(8,352,100)	(3,278,091)
18.1.	Current Tax Provision		7,243,475	(315,400)	6,714,032	715,308
18.2.	Deferred Tax Expense Effect (+)		4,642,838	3,927,497	2,092,325	1,697,074
18.3.	Deferred Tax Income Effect (-)		968,941	(218,620)	454,257	(865,709)
XIX.	CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(5.4.11.)	34,471,327	12,243,697	26,760,400	9,904,938
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1.	Income on Non-Current Assets Held for Sale		-	-	-	-
20.2.	Income on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Vent.)		-	-	-	-
20.3.	Income on Other Discontinued Operations		-	-	-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1.	Expenses from Non-Current Assets Held for Sale		-	-	-	-
21.2.	Expenses from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Vent.)		-	-	-	-
21.3.	Expenses From Other Discontinued Operations		-	-	-	-
XXII.	PROFIT / LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1.	Current Tax Provision		-	-	-	-
23.2.	Deferred Tax Expense Effect (+)		-	-	-	-
23.3.	Deferred Tax Income Effect (-)		-	-	-	-
XXIV.	CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV.	NET PROFIT/LOSS (XIX+XXIV)	(5.4.12.)	34,471,327	12,243,697	26,760,400	9,904,938
25.1.	Group's Profit / Loss		34,427,724	12,225,566	26,734,334	9,885,439
25.2.	Minority Interest Profit/Loss (-)		43,603	18,131	26,066	19,499
	Earnings Per Share Profit / Loss (Full TL)		5,0987	-	5,7200	-

The accompanying notes are an integral part of these financial statements.

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2025
(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

4. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Reviewed Current Period 01.01.2025 - 30.09.2025	Reviewed Prior Period 01.01.2024 - 30.09.2024
I.	CURRENT PROFIT/LOSS	34,471,327	26,760,400
II.	OTHER COMPREHENSIVE INCOME	1,043,674	(3,904,924)
2.1	Other Comprehensive Income Not Reclassified Through Profit or Loss	(10,590)	-
2.1.1	Property and Equipment Revaluation Increase/Decrease	-	-
2.1.2	Intangible Assets Revaluation Increase/Decrease	-	-
2.1.3	Defined Benefit Pension Plan Remeasurement Gain/Loss	(15,128)	-
2.1.4	Other Comprehensive Income Items Not Reclassified Through Profit or Loss	-	-
2.1.5	Taxes Related to Other Comprehensive Income Items Not Reclassified Through Profit or Loss	4,538	-
2.2	Other Comprehensive Income Reclassified Through Profit or Loss	1,054,264	(3,904,924)
2.2.1	Foreign Currency Translation Difference	1,915,527	935,382
2.2.2	Valuation and/or Reclassification Income/Expense of the Financial Assets at Fair Value Through Other Comprehensive Income	706,452	(6,032,378)
2.2.3	Cash Flow Hedge Income/Expenses	-	-
2.2.4	Foreign Net Investment Hedge Income/Loss	(1,935,152)	(904,045)
2.2.5	Other Comprehensive Income Items Reclassified Through Profit or Losses	-	-
2.2.6	Taxes Related Other Comprehensive Income Items Reclassified Through Profit or Loss	367,437	2,096,117
III.	TOTAL COMPREHENSIVE INCOME (I+II)	35,515,001	22,855,476

The accompanying notes are an integral part of these financial statements.

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD 30 SEPTEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

5. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

		Notes	Accumulated Other Income or Loss That Will Not Be Reclassified to Profit or Loss					Accumulated Other Income or Loss That Will Be Reclassified to Profit or Loss													
			Paid-in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit / (Loss)	Net Profit/Loss for the Period	Total Shareholders' Equity Less Minority Shares	Minority Shares	Total Shareholders' Equity			
I.	Prior Period (01/01/2024 – 30/09/2024)		4,595,131	24,525	1,874				(513,980)				3,657,676	(1,044,709)	(2,688,530)	18,336,113	1,690,961	28,826,897	52,885,958	87,122	52,973,080
II.	Corrections and Accounting Policy Changes Made According to TAS 8		-	-	-				-				-	-	-	-	-	-	-	-	
2.1	Effect of Corrections		-	-	-				-				-	-	-	-	-	-	-	-	
2.2	Effect of Changes in Accounting Policies		-	-	-				-				-	-	-	-	-	-	-	-	
III.	Adjusted Beginning Balance (I+II)		4,595,131	24,525	1,874				(513,980)				3,657,676	(1,044,709)	(2,688,530)	18,336,113	1,690,961	28,826,897	52,885,958	87,122	52,973,080
IV.	Total Comprehensive Income		-	-	-				-				935,382	(4,207,474)	(632,832)	-	-	26,734,334	22,829,410	26,066	22,855,476
V.	Capital Increase by Cash		352,205	6,350,256														6,702,461		6,702,461	
VI.	Capital Increase by Internal Reserves		-	-	-				-				-	-	-	-	-	-	-	-	-
VII.	Paid in Capital Inflation Adjustment Difference		-	-	-				-				-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds to Share		-	-	-				-				-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments		-	-	-				-				-	-	-	-	-	-	-	-	-
X.	Increase / Decrease by Other Changes		-	-	-				-				-	-	-	-	-	1,212	(31,058)	(29,846)	
XI.	Profit Distribution		-	-	-				-				(19,014)	20,226	1,565,803	(28,826,897)	(2,660,937)	-	(2,660,937)	(2,660,937)	
11.1	Dividends Paid		-	-	-				-				-	-	-	-	-	-	-	-	-
11.2	Transfers to Legal Reserves		-	-	-				-				-	-	-	-	-	-	-	-	-
11.3	Other		-	-	-				-				-	-	-	-	-	-	-	-	-
Balances at end of the period (III+IV+....+X+XI)	(5.2.12)	4,947,336	6,374,781	1,874		-		(513,980)		-	4,593,058	(5,252,183)	(3,321,362)	42,917,256	3,276,990	26,734,334	79,758,104	82,130	79,840,234		
I.	Current Period (01/01/2025 – 30/09/2025)		4,947,336	6,374,781	1,874			(543,859)		-	4,352,941	(5,469,698)	(3,147,805)	42,916,867	3,276,874	37,064,559	89,773,870	84,954	89,858,824		
II.	Prior Period Ending Balance		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
III.	Corrections and Accounting Policy Changes Made According to TAS 8		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
2.1	Effect of Corrections		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
2.2	Effect of Changes in Accounting Policies		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
IV.	New Balance (I+II)		4,947,336	6,374,781	1,874			(543,859)		-	4,352,941	(5,469,698)	(3,147,805)	42,916,867	3,276,874	37,064,559	89,773,870	84,954	89,858,824		
V.	Total Comprehensive Income		-	-	-			(10,590)		-	1,915,527	493,343	(1,354,606)	-	-	34,427,724	35,471,398	43,603	35,515,001		
VI.	Capital Increase by Cash		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
VII.	Capital Increase by Internal Reserves		3,047,795					-		-	-	-	(3,047,795)		-	-	-	-	-	-	
VIII.	Paid in Capital Inflation Adjustment Difference		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
IX.	Convertible Bonds to Share		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
X.	Subordinated Debt Instruments		-	-	-			-		-	-	-	-	-	-	-	-	-	-	-	
XI.	Increase / Decrease by Other Changes		-	1,497	(1,874)			-		-	-	-	-	-	-	-	71,731	164,824	236,555		
11.1	Dividends Paid		-	-	-			-		-	-	-	-	-	-	-	(3,465,346)	-	(3,465,346)		
11.2	Transfers to Legal Reserves		-	-	-			-		-	-	-	-	-	-	-	(32,837,748)	(78,514)	-	(3,465,346)	
11.3	Other		-	-	-			-		-	-	-	-	-	-	-	36,986,045	(36,986,045)	-	-	
Balances at End of the Period (III+IV+....+X+XI)	(5.2.12)	7,995,131	6,376,278		-	-		(554,449)		-	6,268,468	(4,976,355)	(4,502,411)	72,789,537	4,027,730	34,427,724	121,851,653	293,381	122,145,034		

- Accumulated revaluation increase / decrease of fixed assets,
- Accumulated remeasurement gain / loss of defined benefit pension plan,
- Other (shares of investments valued by equity method in other comprehensive income not classified through profit or loss and other accumulated amounts of other comprehensive income items not reclassified through other profit or loss)
- Foreign currency translation differences
- Accumulated revaluation and/or reclassification gains/losses of financial assets at fair value through other comprehensive income,
- Other (cash flow hedge gains/losses, shares of other comprehensive income of investments accounted through equity method that will be reclassified to profit or loss and accumulated amounts of other comprehensive income items that will be reclassified to other profit or loss.)

The accompanying notes are an integral part of these financial statements.

KUVEYT TÜRK KATILIM BANKASI ANONİM ŞİRKETİ
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

(Amounts expressed in thousands of Turkish Lira (TL) unless otherwise stated.)

6. CONSOLIDATED STATEMENT OF CASH FLOWS

Notes		Reviewed	Reviewed
		Current Period	Prior Period
		01.01.2025- 30.09.2025	01.01.2024- 30.09.2024
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Assets and Liabilities from Banking Operations		47,384,435	33,737,254
1.1.1 Profit Share Income Received		125,472,324	92,140,061
1.1.2 Profit Share Expense Paid		(77,610,020)	(50,642,001)
1.1.3 Dividends Received		9,229	9,903
1.1.4 Fees and Commissions Received		25,590,716	13,543,030
1.1.5 Other Income		18,378,932	18,550,067
1.1.6 Collections from Previously Written Off Loans		5,938,415	523,773
1.1.7 Payments to Personnel and Service Suppliers		(14,505,736)	(8,967,349)
1.1.8 Taxes Paid		(9,633,460)	(7,571,788)
1.1.9 Others		(26,255,965)	(23,848,442)
1.2 Changes in Assets and Liabilities from Banking Operations		(28,838,651)	(16,585,506)
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value Through Profit or Loss		(3,574,262)	22,161,820
1.2.2 Net (Increase) Decrease in Due from Banks and Other Financial Institutions		(46,280,715)	(40,152,494)
1.2.3 Net (Increase) Decrease in Loans		(41,850,781)	(73,618,590)
1.2.4 Net (Increase) Decrease in Other Assets		278,764	(21,948,582)
1.2.5 Net Increase (Decrease) in Bank Deposits		2,270,529	1,477,399
1.2.6 Net Increase (Decrease) in Other Deposits		(15,356,585)	19,093,215
1.2.7 Net Increase (Decrease) in Financial Liabilities Measured at Financial Assets at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase (Decrease) in Funds Borrowed		(16,385,434)	57,739,931
1.2.9 Net Increase (Decrease) in Due Payables		-	-
1.2.10 Net Increase (Decrease) in Other Liabilities		92,059,833	18,661,795
I. Net Cash Provided from Banking Operations		18,545,784	17,151,748
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(47,582,787)	7,390,912
2.1 Cash Paid for Purchase Jointly Controlled Operations, Associates and Subsidiaries		(22,500)	(45,000)
2.2 Cash Obtained from Sale of Jointly Controlled Operations, Associates and Subsidiaries		-	-
2.3 Fixed Assets Purchases		(3,350,832)	(1,747,119)
2.4 Fixed Assets Sales		920,706	266,199
2.5 Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(55,318,984)	(12,943,790)
2.6 Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income		12,275,000	24,256,631
2.7 Financial Assets Measured at Amortized Cost Purchased		(1,144,683)	(1,160,888)
2.8 Financial Assets Measured at Amortized Cost Sold		872,250	691,622
2.9 Other		(1,813,744)	(1,926,743)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		(6,581,179)	7,762,317
3.1 Cash Obtained from Funds Borrowed and Securities Issued		14,550,000	13,000,000
3.2 Cash Used for Repayments of Funds Borrowed and Securities Issued		(17,318,675)	(2,380,842)
3.3 Equity Instruments Issued		-	-
3.4 Dividends Paid		(3,465,346)	(2,660,937)
3.5 Payments for Finance Leases		(347,158)	(195,904)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		106,771,571	14,628,236
V. Net Increase in Cash and Cash Equivalents		71,153,389	46,933,213
VI. Cash and Cash Equivalents at the Beginning of the Period		148,500,260	81,563,193
VII. Cash and Cash Equivalents at the End of the Period		219,653,649	128,496,406

The accompanying notes are an integral part of these financial statements.

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EXPLANATIONS AND NOTES TO THE CONSOLIDATED FINANCIAL
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SECTION THREE
EXPLANATIONS ON ACCOUNTING POLICIES

1. Explanations on basis of presentation

1.1 The preparation of the consolidated financial statements and related notes and explanations in accordance with The Turkish accounting standards and regulation on accounting applications for banks and safeguarding of documents

The Parent Bank prepares its financial statements in accordance with the “Regulation on The Procedures and Principles for Accounting Practices and Retention of Documents by Banks” published in the Official Gazette dated 1 November 2006 with numbered 26333, and other regulations on accounting records of banks published by the Banking Regulation and Supervision Agency (“BRSA”) as well as the circulars and pronouncements published by the BRSA. For matters not regulated by the aforementioned legislations, the Bank prepares its financial statements in accordance with the BRSA Accounting and Financial Reporting Legislation, which comprises the terms of the Turkish Financial Reporting Standards issued by the Public Oversight Accounting and Auditing Standards Authority.

1.2 Accounting policies and valuation principles applied in the preparation of financial statements

The financial statements have been prepared on the historical cost basis except for the financial instruments at fair value through profit or loss, and the financial assets and liabilities at fair value through other comprehensive income that are measured at fair values.

The preparation of consolidated financial statements in conformity with BRSA Accounting and Financial Reporting Legislation requires the Group management to make assumptions and estimates with respect to the assets and liabilities on the balance sheet and contingent issues outstanding as of the balance sheet date. These assumptions and estimates mainly consist of calculations of the fair values of financial instruments and the impairment on assets. The assumptions and estimates are reviewed regularly and, when necessary, appropriate corrections are made and the effects of such corrections are reflected on the income statement.

POA, on 23 November 2023, published an announcement regarding that companies that apply Turkish Financial Reporting Standards should present their financial statements for the annual reporting period ending on or after 31 December 2023 in accordance with the relevant accounting principles in “Turkish Accounting Standard 29 Financial Reporting in Economies with High Inflation”, adjusted for the effect of inflation. However, institutions or organizations authorized to regulate and supervise their own fields may determine transition dates different from those foreseen above for the implementation of the provisions in TAS 29. Based on this announcement, BRSA, in accordance with its decision dated 12 December 2023 and numbered 10744, has decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2023 will not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA's decision dated 11 January 2024 and numbered 10825, it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will apply inflation accounting as of 1 January 2025; however, it was announced that it was decided not to apply inflation accounting in 2025 in accordance with the BRSA's decision dated 5 December 2024 and numbered 11021. Therefore, no inflation adjustment has been made in accordance with TAS 29 in the preparation of the financial statements as of 30 September 2025.

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1.3 Changes in accounting estimates, errors and classifications

If changes in accounting estimates are related to only one period, they are applied in the current period in which the change is made, and if they are related to future periods, they are applied both prospectively and in the future periods. Significant accounting errors are applied retrospectively and prior period financial statements are restated. There were no significant changes in the accounting estimates of the Group in the current year.

Comparative information is rearranged when deemed necessary in order to comply with the presentation of the current period financial statements.

1.4 Preparation of the financial statements as regards to the current purchasing power of money

The financial statements of the Group have been subject to inflation adjustment in accordance with TAS 29 'Turkish Accounting Standard for Financial Reporting in Hyperinflationary Economies' until 31 December 2004. POA, on 23 November 2023, published an announcement regarding that companies that apply Turkish Financial Reporting Standards should present their financial statements for the annual reporting period ending on or after 31 December 2023 in accordance with the relevant accounting principles in "Turkish Accounting Standard 29 Financial Reporting in Economies with High Inflation", adjusted for the effect of inflation. However, institutions or organizations authorized to regulate and supervise their own fields may determine transition dates different from those foreseen above for the implementation of the provisions in TAS 29. Based on this announcement, BRSA, in accordance with its decision dated 12 December 2023 and numbered 10744, has decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2023 will not be subject to the inflation adjustment required within the scope of TAS 29. In accordance with the BRSA's decision dated 11 January 2024 and numbered 10825, it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will apply inflation accounting as of 1 January 2025; however, it was announced that it was decided not to apply inflation accounting in 2025 in accordance with the BRSA's decision dated 5 December 2024 and numbered 11021. Therefore, no inflation adjustment has been made in accordance with TAS 29 in the preparation of the financial statements as of 30 September 2025.

1.5 TFRS 3 explanations on business combinations standard

The acquisition of subsidiaries and businesses are accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as the sum of the acquisition-date fair values of the assets transferred by the Group, liabilities incurred by the Group to the former owners of the acquiree and the equity interests issued by the Group in exchange for control of the acquiree. Business combinations are accounted in accordance with TFRS 3 "Business Combinations" except for the assets (or disposal groups) that are classified as held for sale in accordance with TFRS 5 "Non-current Assets Held for Sale and Discontinued Operations" are measured in accordance with that Standard.

The interests of non-controlling shareholders in the acquiree is initially measured at the non-controlling's proportion of the fair value of the assets, liabilities and contingent liabilities recognized.

When the consideration transferred by the Group in a business combination includes assets or liabilities resulting from a contingent consideration arrangement, the contingent consideration is measured at its acquisition-date fair value and included as part of the consideration transferred in a business combination. Changes in the fair value of the contingent consideration that qualify as measurement period adjustments are adjusted retrospectively, with corresponding adjustments against goodwill. Measurement period adjustments are adjustments that arise from additional information obtained during the 'measurement period' (which cannot exceed one year from the acquisition date) about facts and circumstances that existed at the acquisition date.

- Explanations on the accounting policy applied due to the acquisition of Neova Katılım Sigorta A.Ş:

Following the necessary legal permissions on 5 May 2020, the Parent Bank finalized the purchase of Neova Katılım Sigorta A.Ş. by completing the share transfer process. The Parent Bank purchased 78,864,212 shares by paying TL 745,860 and increased the partnership share in Neova Katılım Sigorta A.Ş. from 7% to 100% by owning all the shares.

This acquisition has been evaluated as a merger of entities under common control and has been accounted for using the aggregation method (Pooling of interest). According to this method, the assets and liabilities of Neova Katılım Sigorta A.Ş. are included in the financial statements over the book values determined in accordance with TFRS at the merger date, and no goodwill has arisen in the financial statements as a result of the merger.

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1.6 Disclosures regarding TFRS 9 financial instruments

TFRS 9 “Financial Instruments”, which is effective as of 1 January 2018 is published by the Public Oversight Accounting and Auditing Standards Authority (“POA”) in the Official Gazette numbered 29953 dated 19 January 2017. As of 1 January 2018, the application of TFRS 9 replaced “TAS 39 Financial Instruments: Recognition and Measurement.” standard.

TFRS 9 also includes new principles for general hedge accounting which aims to harmonize hedge accounting with risk management applications. In the admission of the accounting policies, TFRS 9 presents the option of postponing the adoption of TFRS 9 hedge accounting and continuing to apply the hedge accounting provisions of TAS 39.

All recognized financial assets that are within the scope of TFRS 9 are required to be initially measured at amortized cost or fair value. Specifically, debt investments that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest on the principal outstanding are generally measured at amortized cost at the end of subsequent accounting periods. Debt instruments that are held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets, and that have contractual terms that give rise on specified dates to cash flows that are solely payments of principal and profit share on the principal amount outstanding, are generally measured at Fair Value Through Other Comprehensive Income (“FVTOCI”). All other debt investments and equity investments are measured at their fair value at the end of subsequent accounting periods.

In addition, under TFRS 9, entities may make an irrevocable election to present subsequent changes in the fair value of an equity investment in other comprehensive income, with only dividend income generally recognized in profit or loss.

Dividends obtained from such investments are accounted in the financial statements as profit or loss unless they are evidently a part of the recoverable cost of investment. As a result of the combination of contractual cash flow characteristics and business models, the differences in the classification of financial assets are reflected in the financial statements compared to the current classification in TAS 39. During the first recognition of a financial asset into the financial statements, business model determined by the Parent Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

Classification and measurement of financial instruments

According to TFRS 9 requirements, classification and measurement of financial assets will depend on the business model within which financial assets are managed and their contractual cash flow characteristics whether the cash flows represent solely payments of principal and profit share.

Upon initial recognition each financial asset shall be classified as either fair value through profit or loss (“FVTPL”) amortized cost or fair value through other comprehensive income (“FVTOCI”). As for the classification and measurement of financial liabilities, the application of the existing terms of TAS 39 remain largely unchanged under TFRS 9.

Explanations on expected credit loss

As of 1 January 2018, the Parent Bank will recognize provisions for impairment in accordance with the TFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated 22 June 2016 numbered 29750. The expected credit loss estimates are required to be unbiased, probability-weighted and should include supportable information about past events, current conditions, and forecasts of future economic conditions.

Modelling studies were carried out on the principal components of the Expected Loan Loss calculation and the default probability (PD) models were developed on various loan portfolios. Credit portfolios are determined according to customer segments that form the basis of banking activities. The cyclical default probabilities generated by these models developed for use in the Internal Rating Based Approach (IDB) are translated into the Instantaneous Default Probabilities and these instantaneous default probabilities are used when calculating the Expected Loan Loss on TFRS 9 Calculation on Default (LGD) calculation reflects the legal deduction rates and the Bank's past collection performance on unsecured loans. Default Amount (EAD) corresponds to the balance used in cash at the reporting date for cash loans, non-cash loans and balance after application of the loan to commitment risks.

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Macroeconomic scenarios affect PD values. The expected credit loss amount is calculated by weighting 3 different scenarios as Base, Good and Bad scenarios. The probability of default of the debtors and the loss rates in default vary with each scenario.

As of 30 September 2025, the Group has been exposed to recession, geopolitical risks, inflation, unemployment, exchange rate risk, etc. with the effect of current internal and external conditions. in order to reflect the macroeconomic outlook and the upward risks that factors may pose on the bank's loan portfolio, it has revised its macroeconomic expectations and its calculations made considering the change in PD along with the update in the EDF model have been reflected in the financial statements. By its nature, the model effects are reflected in the financial statements with a delay due to the occurrence of the events and their effects at different times. For this reason, the Group is establishing additional provisions for the Wholesale and Retail Trade, Build, Construction, Contracting and Tourism sectors, whose PD is more sensitive to the current macroeconomic and geopolitical conjuncture among the sectors that are declining. The Parent Bank maintains this approach as of 30 September 2025. When necessary, the future will review these assumptions according to the course of economic and geopolitical risks.

The expected credit loss estimates are required to be unbiased, probability-weighted and include supportable information about past events, current conditions, and forecast of future economic conditions.

The Group applies a 'three-stage' impairment model depending on the gradual increase in credit risk observed since initial recognition:

Stage 1: Includes financial assets not having significant increase in their credit risk from initial recognition till the following reporting date or financial assets having low credit risk at the reporting date. It is recognized 12-month expected credit losses for such financial assets.

Stage 2: Includes financial assets having significant increase in their credit risk subsequent to the initial recognition, but not having objective evidence about impairment. It is recognized lifetime expected credit losses for such financial assets.

- Delayed by more than 30 days as of the reporting date
- Restructuring
- Close Monitoring
- Evaluation of distortion in Rating Note

The definition of the deterioration in the rating is the comparison of the credit rating at the opening date and the rating date at the reporting date by using the Parent Bank's internal rating-based credit rating models. If the rating calculated for the loan at the reporting date exceeds the specified threshold values, the rating is deemed as deterioration.

Stage 3: Includes financial assets having objective evidence about impairment at the reporting date. It is recognized lifetime expected credit losses for such financial assets.

The Parent Bank periodically evaluates the provisions of loans and other receivables in accordance with TFRS 9 retrospectively on the basis of their results and, if deemed necessary, revises the basketing rules and the parameters used in the calculation of the related provision balances.

1.7 Revenue from TFRS 15 disclosures regarding the standard of revenue from customer contracts

TFRS 15 Revenue from Customer Contracts provides a single, comprehensive model and guidance on the recognition of revenue and is recorded in accordance with income with TFRS 15 Revenue from Customer Contracts.

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1.8 Explanations on TFRS 16 leases standard

The leasing transactions are presented by the lessees as assets (right-of-use assets) and liabilities from leasing transactions. TFRS 16 Standard eliminates the dual accounting model of leasing transactions on balance sheet and operational leasing transactions as direct expense except balance sheet.

Within the scope of TFRS 16, the Group reflects the existence of a lease obligation and a right of use to the financial statements at the date of initial application. The Group measures the leasing liability on the present value of the remaining lease payments, discounted at their present value using the alternative borrowing cost ratio at the date of initial application of the Parent Bank. In addition, the Parent Bank measures the existence of the right to use of such right at an amount equal to the lease obligation, which is reflected in the statement of financial position immediately after the first application date, adjusted for the amount of all prepaid or accrued lease payments.

As of 30 September 2025, the right-of-use assets classified tangible assets gross amounting to TL 3,529,906 in the balance sheet of the Parent Bank and lease liabilities classified in the item of liabilities from lease transactions amounting to gross TL 3,957,138. In the nine-month period that ended as of the same date, financial expenses amounting to TL 341,240 and depreciation expenses amounting to TL 558,112 were incurred.

2. Explanations on strategy of using financial instruments and foreign currency transactions

The Group follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Parent Bank's exposure to liquidity risk, currency risk and credit risk while increasing profitability and strengthening the Parent Bank's equity. The assets-liabilities committee (ALC) manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee.

Gains and losses arising from foreign currency transactions have been recorded in the period in which the transaction took place. Foreign currency denominated monetary assets and liabilities are valued with the period end exchange rates published by the Central Bank of Türkiye converting them into Turkish Lira and valuation differences of foreign currencies have been recognized in the income statement under the net foreign exchange income/expense account.

The foreign currency exchange differences resulting from the translation of debt securities issued and monetary financial instruments into Turkish Lira are included in the income statement. There are no foreign currency differences capitalized by the Group.

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3. Investments in associates and subsidiaries

Consolidated and Financial Statements "Türkiye Accounting Standard for Consolidated Financial Statements" (TFRS 10) has been prepared in accordance with the provisions.

The Parent Bank and Neova Katılım Sigorta A.Ş accounted for the mutual funds that Kuveyt Türk Portföy Yönetimi A.Ş., a subsidiary of the Parent Bank, is "the fund founder and that the Group controls according to the methods, procedures and principles stated in ("TFRS 10") "Turkish Financial Reporting Standard for Consolidated Financial Statements" are accounted as per full consolidation method.

Titles, locations of the headquarters, main operations and Group's shares relating the consolidated entities are as follows:

Title	Address (City/Country)	Main Operation	30.09.2025	31.12.2024	Consolidation method
KT Bank AG	Frankfurt/Germany	Banking	100.00%	100.00%	Full consolidation
Neova Katılım Sigorta A.Ş.	İstanbul/Türkiye	Financial Institution	100.00%	100.00%	Full consolidation
KT Kira Sertifikaları Varlık Kiralama A.Ş.	İstanbul/Türkiye	Financial Institution	100.00%	100.00%	Full consolidation
KT Sukuk Varlık Kiralama A.Ş.	İstanbul/Türkiye	Financial Institution	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Yönetimi A.Ş.	İstanbul/Türkiye	Financial Institution	100.00%	100.00%	Full consolidation
Körfez Gayrimenkul Yatırım Ortaklıği A.Ş.	İstanbul/Türkiye	Financial Institution	74.00%	74.00%	Full consolidation
Katılım Emeklilik ve Hayat A.Ş.	İstanbul/Türkiye	Financial Institution	50.00%	50.00%	Accounted with equity pick-up
Kuveyt Türk Yatırım Menkul Değerler A.Ş.	İstanbul/Türkiye	Financial Institution	100.00%	100.00%	Full consolidation
Sağlam Ödeme ve Elektronik Para Hizmetleri A.Ş.	İstanbul/Türkiye	Financial Institution	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Kuveyt Türk Yabancı Katılım Serbest Özel Fon	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Birinci Katılım Serbest (TL) Fon	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Birinci Katılım Serbest (Döviz-Avro) Özel Fon	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Yönetimi A.Ş. Kobi Girişim Sermayesi Yatırım Fonu	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Lonca Girişim Sermayesi Yatırım Fonu	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Neova Katılım Serbest Özel (TL) Fon	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Yönetimi A.Ş. Neova Katılım Sigorta Özel Girişim Sermayesi Yatırım Fonu	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy Birinci Katılım Serbest (Döviz-Abd Doları) Özel Fon	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy NKS Katılım Serbest (TL) Özel Fon	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation
Kuveyt Türk Portföy NKV Katılım Serbest (TL) Özel Fon	İstanbul/Türkiye	Investment Fund	100.00%	100.00%	Full consolidation

Parent Bank and the subsidiaries, the financial tables of which are consolidated along with the Parent Bank, are collectively referred as "the Group".

Consolidation basis of subsidiaries

Subsidiaries are entities whose capital and management are directly or indirectly controlled by the Parent Bank. Subsidiaries are consolidated by the full consolidation method, within the framework of significance on the basis of operational outcomes, assets sizes and equity sizes. The financial statements of the relevant subsidiaries are included in the consolidated financial statements as of the date that control is transferred to Parent Bank.

Control denotes any of the following circumstances the Parent Bank directly or indirectly through subsidiaries has over 50% of the voting rights or, dominance over the voting rights as described afore does not exist but the Parent Bank owns the preferred shares, or; the Parent Bank has voting rights appropriating more than 50% percent of all voting rights due to the agreements signed with other shareholders, or; the Parent Bank has the authority to manage the operational and financial policies of the entity due to certain arrangements or agreements, or; the Parent Bank has the power to influence the majority of the votes within the Board of Directors or any other executive organ vested with similar rights, or; the Parent Bank by any means has the power to appoint or dismiss the majority of the Board of Directors.

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In accordance with the full consolidation, all of the assets, liabilities, income, expense and off-balance sheet liabilities of the subsidiaries are consolidated with the assets, liabilities, income, expense and off-balance sheet liabilities of the Parent Bank. The carrying value of the Group's investment in each subsidiary is offset with the cost value of the subsidiary's capital owned by the Group. Balances regarding the transactions between the subsidiaries in the scope of the consolidation and the unrealized gains/losses are reciprocally offset. Minority shares within the net income of the consolidated subsidiaries are determined provided that the net income of the Group shall be calculated, and these minority shares are presented as a separate item in the income statement. Minority shares are presented under the equity in the consolidated balance sheet.

In the case where the accounting policies implemented by the subsidiary are different than the Parent Bank, the accounting policies are reconciled.

4. Explanations on forward transactions and option contracts and derivative instruments

The Group engages in foreign currency futures transactions in order to reduce foreign currency position risk and manage foreign currency liquidity. The Group's derivatives are classified as "Hedging Purposes" and "Financial Asset with Fair Value (FV) Reflected in Profit/Loss". Accordingly, although some derivative transactions provide effective protection against risks for the Group economically, those that cannot be defined accountably for hedging purposes are recognized as "Financial Assets Reflected in Fair Value (FV) Profit/Loss" and tracked in the "Derivative Financial Assets/Liabilities" account on the balance sheet with their fair value.

Obligations and receivables arising from derivative transactions are recorded in the accounts based on the contract amounts. The fair value of currency futures and swaps is calculated using the discounted cash flow model. Differences in the fair value of derivative transactions for trading purposes are recognized in the "Trading Income/Loss" item in the income statement.

Embedded derivatives are separated from the host contract if the economic characteristics and risks of the embedded derivative are not closely related to the economic characteristics and risks of the host contract, a separate instrument with the same terms as the embedded derivative would meet the definition of a derivative and the hybrid instrument is not measured at fair value with changes in fair value recognized in profit or loss. Embedded derivatives are accounted as derivative instruments in-line with TFRS 9. If the embedded derivatives are closely related with the host contract, embedded derivatives are accounted for in-line with the relevant standard applicable for the host contract.

As of 30 September 2025, the Group's has no cash flow hedging transaction.

Benchmark Rate Reform - Stage 2, which introduces amendments to TFRS 9, TAS 39, TFRS 7, TFRS 4 and TFRS 16, effective from January 2021, was published in December 2020 and early application of the changes is permitted. With the amendments made, certain exceptions are provided in the basis used in determining the contractual cash flows and in the hedge accounting provisions. The changes came into effect from 1 January 2021. Loans given from items indexed to benchmark interest rates in the Parent Bank's financial statements and securities assets; Securities issued, derivative transactions and loans obtained through repo constitute liabilities. These changes do not have a significant impact on the Parent Bank's financial position or performance. As of 30 September 2025, the Group has no hedging transactions based on the benchmark interest rate.

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5. Explanations on profit share income and expense

Profit share income is recognized in the income statement on an accrual basis by using the method of internal rate of return and is accounted under profit share income account in the financial statements. While applying the internal rate of return method, the Group amortizes the fees included in the account of the effective profit rate over the expected life of the financial instrument. If the financial asset is impaired and classified as a non-performing loan, profit accruals and rediscount calculations for these customers within the scope of TFRS 9 Financial Instruments Standard.

The Group calculates expense accrual in accordance with the unit value calculation method on profit/loss sharing accounts and reflects these amounts in “Funds Collected” account on the balance sheet.

6. Explanations on fees and commission income and expenses

Other than fees and commission income and expenses received from certain banking transactions that are recorded as income or expense in the period they are collected, fees and commission income and expenses are recognized in the income statement depending on the duration of the transaction. Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with TFRS 15 Revenue from Contracts with Customers.

Except for certain fees related with certain banking transactions and recognized when the related service is given, fees and commissions received or paid, and other fees and commissions paid to financial institutions are accounted under accrual basis of accounting throughout the service period.

In accordance with the provisions of TAS, commission and fees collected in advance for loans used by the Group granted are deferred and reflected to the income statement by using the internal rate of return method. Unearned portion of the commission and fees relating to the future periods are recorded to the “Unearned Revenues” account under “Other Liabilities” on the balance sheet.

7. Explanations on financial assets

The Group classifies and accounts for its financial assets as ‘Fair Value Through Profit/Loss’, ‘Fair Value Through Other Comprehensive Income,’ or ‘Amortized Cost.’ Such financial assets are recognized and derecognized as per the terms of “Recognition and Derecognition in Financial Statements” under the section three of the “TFRS 9 Financial Instruments” regarding the classification and measurements of financial instruments, published in the Official Gazette numbered 29953 and dated 19 January 2017 by Public Oversight, Accounting and Auditing Standards Authority (“POA”). When financial assets are included in the financial statements for the first time, they are measured at fair value. Transaction costs are initially added to fair value or deducted from fair value at the initial measurement of financial assets other than the “Fair Value at Fair Value Through Profit or Loss”.

The Group recognizes a financial asset in the financial statements only when it becomes a party to the contractual terms of a financial instrument. During the initial recognition of a financial asset, the business model determined by Parent Bank management and the nature of contractual cash flows of the financial asset are taken into consideration. When the business model determined by the Parent Bank management is changed, all affected financial assets are reclassified and this reclassification is applied prospectively. In such cases, no adjustments are made to gains, losses or profit shares that were previously recorded in the financial statements.

7.1 Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are financial assets that are managed within a business model other than the business model whose objective is achieved by holding contractual cashflows for collection and the business model whose objective is achieved by collecting and selling contractual cash flows. Also, in case that the contractual terms of financial assets do not give rise on specified dates to cash flows that are solely payments of principal and profit share on the principal amount, such assets are those that are, obtained with the aim of providing profit from the short-term price or other factor fluctuations in the market or are part of a portfolio aiming to obtain short-term profit, regardless of the reason of acquisition. Financial assets at fair value through profit or loss are initially recognized at fair value and subsequently remeasured at fair value. Gains and losses arising from the valuation are recognized in profit or loss.

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7.2 Financial assets at fair value through other comprehensive income

A financial asset is classified as at fair value through other comprehensive income when the asset is managed within a business model whose objective is achieved by collecting contractual cash flows and selling the financial asset, as well as when the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and profit share on the principal amount.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition costs that reflect the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Profit share income calculated with effective profit share method regarding the financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to income statement. "Unrealized gains and losses," which is the difference between the amortized cost and the fair value of financial assets at fair value through other comprehensive income, are not reflected in the income statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, or the impairment of the asset. "Unrealized gains and losses" are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity.

Equity securities, which are classified as financial assets at fair value through other comprehensive income, are carried at fair value, in the case that the securities have a quoted market price in an active market and/or the fair values of the securities can be reliably measured. In contrary case, the securities are carried at cost, less provision for impairment.

During initial recognition, an entity can make an irrevocable election regarding the presentation of the subsequent changes in the fair value of the investment in an equity instrument, that is not held for trading purposes, in the other comprehensive income. In the case that the entity elects to present the changes as described, dividends arising from the investment is accounted in the financial statements as profit or loss.

7.3 Financial assets measured at amortized cost

In the case that a financial asset is held within a business model whose objective is achieved both by collecting contractual cash flows and that the contractual terms of the financial asset give rise to cash flows on specified dates that are solely payments of principal and profit share on the principal amount, the financial asset is classified as financial asset measured at amortized cost.

Financial Assets Measured at Amortized Cost; are financial assets, other than loans and receivables, which are held for the purpose of custody until maturity, with conditions necessary for such assets to be held until contractual maturity met, including funding ability; and which have fixed or determinable payments and fixed maturities. Financial assets measured at amortized cost are initially recognized at cost and subsequently measured at amortized cost using the internal rate of return method. Profit share income related to Financial Assets Measured at Amortized Cost is reflected in the income statement.

7.4 Derivative financial assets

The major derivative instruments utilized by the Group are foreign currency swaps, cross currency swaps and currency forwards.

Payables and receivables arising from the derivative instruments are recorded in the off-balance sheet accounts at their contractual values.

Derivative transactions are valued at their fair values subsequent to their acquisition. In accordance with the classification of derivative financial instruments, the fair value amounts are classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss." The fair value differences of derivative financial instruments are recognized in the income statement under trading profit/loss line in profit/loss from derivative financial transactions. The fair value of derivative instruments is calculated by considering the market value of the derivatives or by using the discounted cash flow model.

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7.5 Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Profit Share Rate (internal rate of return) Method".

8. Explanations on offsetting of financial assets and liabilities

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Parent Bank's has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

9. Explanations on sale and repurchase agreements and lending of securities

Central Bank of the Republic of Türkiye ("CBRT") made some changes on orders for open market transactions ("OMT") and prepared an additional frame contract for participation banks in order to present rent certificates to open market operations of CBRT in accordance with the principles of participation banks. According to this agreement, a new type of transaction was formed which enables participation banks to resell or repurchase rent certificates on their portfolio to CBRT when they need funding or in attempt to evaluate the excess liquidity. In this context, OMT were carried out with the CBRT for the first time on 14 June 2013, by subjecting the Treasury Lease Certificates, which were included in assets, to the repurchase transactions. From this date, the Bank performs sale transactions of treasury lease certificates that are recognized in the assets of the balance sheet in return for conditional repurchasing by tendering to purchase auctions held by CBRT with various maturities; and thusly raises funds.

As of 30 September 2025, the Group has repurchased agreement amounting to TL 69,545,356 (31 December 2024 – TL 17,856,858).

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10. Explanations on assets held for sale and discontinued operations and related liabilities

As mandated by the Banking Act 5411 Article 57 “banks cannot participate in commercial real-estate and commodity trade with the exception of real-estate and commodity based agreements within the scope of Capital Markets Act No. 2499, and precious metal trade as seen appropriate by the board, and cannot participate in partnerships with firms whose main business activity is commercial real-estate, with the exception of real-estate investment partnerships and companies that finance mortgaged residential estates. The rules and procedures regarding the sales of real-estate and commodities that were acquired due to receivables and debtors’ obligations to the bank are determined by the board.”

Assets that meet the criteria for classification as assets held for sale are measured at the lower of the carrying amount of assets and fair value less any costs to be incurred for disposal. Assets held for sale are not amortized and presented in the financial statements separately. In order to classify an asset as held for sale, the sale should be highly probable and the asset (or disposal group) should be available for immediate sale in its present condition. Highly saleable condition requires a plan by the management regarding the sale of the asset (or the disposal group) together with an active program for the determination of buyers as well as for the completion of the plan. Also, the asset (or the disposal group) should be actively in the market at a price consistent with its fair value. In addition, the sale is expected to be recognized as a completed sale within one year after the classification date and the necessary transactions and procedures to complete the plan should demonstrate the fact that there is remote possibility of making any significant changes in the plan or cancellation of the plan. Various events and conditions may extend the completion period of the disposal over one year. If such delay arises from any events and conditions beyond the control of the entity and there is sufficient evidence that the entity has an ongoing disposal plan for these assets, such assets (or disposal group) can remain to be classified as assets (or disposal group) held for sale. Extension of the period necessary to complete the sale, does not avoid the classification of the related asset (or disposal group) to be classified as asset held for sale.

A discontinued operation is a part of the Group’s that either has been disposed of or is classified as held for sale. Discontinued operations are presented separately in the income statement. The Group’s has no discontinued operations.

11. Explanations on goodwill and other intangible assets

Intangible assets are stated at cost adjusted for inflation until 31 December 2004, less provision for impairment, if any, and accumulated amortization and amortized with straight-line method.

The other intangible assets of the Group comprise mainly computer software. The useful lives of such assets acquired prior to 2004 have been determined as 5 years and for the year 2004 and forthcoming years, as 3 years. The amortization period of the licenses is determined on the basis of the duration of the license agreements.

There is no goodwill related to associates and subsidiaries.

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12. Explanations on tangible assets

Fixed assets are stated at cost adjusted for inflation until 31 December 2004, less accumulated depreciation and provision for impairment, if any.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets. The annual rates used for amortization are as follows:

Property	2%
Movables, leased assets	6.67% - 20%

Depreciation is calculated on a pro-rata basis for the assets that have been placed in use for less than one year as of the balance sheet date. Leasehold improvements are depreciated over the term of the lease agreements by straight-line method.

If the recoverable amount (the higher of value in use and fair value) of a tangible asset is less than its carrying value, impairment loss is provided and the carrying value is written down to its recoverable amount.

Gains or losses resulting from disposals of the fixed assets are recorded in the income statement as the difference between the net proceeds and net book value of the asset.

Expenses for repair costs are capitalized if the expenditure increases economic life of the asset; other repair costs are expensed as incurred.

The capital expenditures made in order to increase the capacity of the tangible asset or to increase its future benefits are capitalized on the cost of the tangible asset. The capital expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product, or to decrease the costs.

Property held for long-term rental yields and/or capital appreciation is classified as investment property. Investment properties are stated at cost less accumulated depreciation and any impairment in value. Depreciation is calculated on a straight-line basis over the estimated useful lives of the properties.

13. Explanations on leasing transactions

For contracts concluded prior to 1 January 2019, the Group assesses whether the contract has a lease qualification or include a lease transaction.

- (a) The right to obtain almost all of the economic benefits from the use of the leased asset and,
- (b) Whether the leased asset which has the right to manage its use is evaluated

The Group has started implementing the TFRS 16 - Leases standard from 1 January 2019, the first date of the TFRS 16 standard. At the commencement date of the lease, the Group recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. Lease payments are discounted by using the Parent Bank's alternative borrowing profit rate. The Parent Bank recognizes right-of-use assets equal to the lease liability, adjusted for any prepaid or accrued lease payments.

The right-of-use asset

The Group reflects the existence of a right of use and a lease obligation to the financial statements at the date the lease is commenced.

The right to use asset is recognized first by cost method and includes the following:

- (a) The first measurement amount of the lease obligation,
- (b) The amount obtained by deducting all rental incentives received from all lease payments made at or before the date of the rental,

When the Group applying cost method, the existence of the right of use:

- (a) Accumulated depreciation and accumulated impairment losses are deducted and
- (b) Measures the restatement of the lease obligation over the adjusted cost.

The Group applies the depreciation liabilities in TAS 16 Tangible Fixed Assets while depreciating the right of use asset.

The Group determines whether the right of use has been impaired and recognizes any identified impairment losses in accordance with TAS 36 – Impairment of Assets.

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Lease Obligation

At the effective date of the lease, the Group measures the leasing liability at the present value of the lease payments not paid at that time. Lease payments are discounted using the Group's alternative borrowing profit share.

The profit share on the lease liability for each period of the lease term is the amount found by applying a fixed periodic profit share rate to the remaining balance of the lease liability. Periodic profit share rate is the Group's borrowing profit share rate.

After the beginning of a contract, the Group remeasures its lease liability to reflect changes in lease payments. The Group reflects the restatement amount of the lease obligation to the financial statements as revised in the presence of the right of use.

14. Explanations related to insurance technical provisions

TFRS 4 specifies that all contracts issued by insurance companies must be classified as insurance contracts or investment contracts. Contracts that carry a significant insurance risk are classified as insurance contracts. Insurance risk is defined as the risks that the party holding the insurance contract (insured) transfers to the insured party, other than the financial risk. Contracts that do not carry a significant insurance risk are classified as investment contracts. Investment contracts are accounted for within the framework of TAS 39 "Financial Instruments: Recognition and Measurement".

In the consolidated financial statements, insurance technical provisions consist of the provision for unearned premiums and the provision for outstanding compensation.

The provision for unearned premiums consists of the portion of accrued premiums for insurance contracts in force that are grossly deducted for the next accounting period or accounting periods on a daily basis, without any commission or other discount.

The provision for outstanding compensation is reserved for compensation amounts that have been accrued and determined on an account but have not actually been paid in previous accounting periods or current accounting periods, or, if this amount has not been calculated, for compensation amounts that have been realized but not reported with their estimated costs.

The actuarial chain ladder method is used to estimate the amount of reserves that should be allocated in the current period according to the damage data that have been realized in the past. The amount of compensation found as a result of the method is added to the amount of compensation for outstanding compensation or subtracted from the amount of compensation for outstanding compensation.

Reinsurance companies allocate provisions according to their participation shares based on the actual compensation amounts reported, accrued and determined by the companies.

The insurance company affiliated to the Group pays premiums and risks in order to reduce its losses arising from the projected risks it is transferred as part of its operations. Insurance premiums transferred to reinsurers related to contracts that transfer significant insurance risks are expensed by spreading over the duration of the relevant policies in parallel with the accrual of insurance premium income arising from possible risks secured.

Variable costs directly related to insurance and reinsurance contracts, such as brokerage, commission, consortium expenses and other acquisition costs, are amortized in parallel with the recognition of premium earnings during the contract period.

15. Explanations related to insurance technical income and expenses

Premium income in insurance companies after deducting the shares transferred to reinsurers from the policy income issued consists of.

Expenses are recorded as the damages are realized, and at the end of the period, the reported and not yet paid damages and the provision for pending damages are allocated for the realized but not reported damages. The reinsurer's shares of outstanding and paid damages are clarified within these provisions.

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16. Explanations on provisions and contingent liabilities

Provisions and contingent liabilities are accounted for in accordance with “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (TAS 37).

Provisions are recognized when the Bank has a present obligation, legal or constructive, as a result of a past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount of the obligation.

As per the “Matching Principle,” a provision is provided for the liabilities arising as a result of past events in the period they arise, if it is probable that the liability will be settled and a reliable estimate for the liability amount can be made.

When a reliable estimate of the amount of the obligation cannot be made or it is not probable that an outflow of the Group resources will be required to settle the obligation, the obligation is considered as a “Contingent” liability and is disclosed in the related notes to the financial statements.

17. Explanations on liabilities relating to employee benefits

17.1 Defined benefit plans

In accordance with existing social legislation, the Group is required to make severance pay to each employee who has completed over one year of service with the group and who retires or quits the employment to receive old age or disability benefits, to fulfil the compulsory military service, because of the marriage (for females) or because of the other compulsive reasons as defined in the laws and whose employment is terminated due to reasons other than resignation or misconduct.

Liabilities amount which is related to “Turkish Accounting Standard on Employee Benefits” (“TAS 19”) is reflected accompanying financial statements and these liabilities are calculated by an independent actuary firm. The Group is accounted all actuarial profit and loss under Statement of Other Comprehensive Income.

The Group’s employees are not members of any pension fund, foundations, union or other similar entities.

17.2 Defined contribution plans

The Group pays defined contribution plans to publicly administered Social Security Funds for its employees as mandated by the Social Security Association. The Parent Bank has no further payment obligations other than this contribution share. The contributions are recognized as employee benefit expense when they are due.

17.3 Short-term benefits to employees

In accordance with “TAS 19”, vacation pay liabilities are defined as “Short Term Benefits to Employees” and accrued as earned.

The Group management calculates bonus accrual if it foresees that the budgeted year-end figures approved by the Board of Directors are attainable.

18. Explanations on taxation

Current Tax

According to Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations to be submitted as of 1 October 2023, the corporate tax rate of 25% on the corporate earnings of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies has been increased from 25% to 30% to be applied to the earnings of the institutions in 2023 and the following taxation periods.

This rate is applied to the tax base to be found as a result of adding expenses that are not accepted as deductible in accordance with the tax laws to the commercial earnings of the corporations and deducting the exemptions and deductions in the tax laws. If the profit is not distributed, no other tax is paid. Starting from the declarations that must be submitted as of 1 October 2023 in accordance with the tax legislation; It entered into force on 15 July 2023 to be applied to the corporate income in 2023 and subsequent taxation periods, and to the earnings of corporations subject to the special accounting period starting in the 2023 calendar year and the following taxation periods. The provisional tax rate will be paid at the rate of 30% on the bases formed as of quarterly periods, and the provisional taxes paid during the year are deducted from the corporate tax calculated on the annual corporate tax return of that year.

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The exemption provided for the income obtained by institutions from other investment funds, except for the exception provided for the income obtained from the participation shares of venture capital investment funds and the shares of venture capital investment trusts, has been abolished. This regulation has entered into force to be applied to mutual fund participation shares acquired as of 15 July 2023.

With the Presidential Decree No. 9286 published in the Official Gazette dated 22 December 2024, the withholding tax rates specified in the annex to the Council of Ministers' Decision regarding Article 94 of the Income Tax Law No. 193 and in the annexed to the Council of Ministers' Decisions regarding Articles 15 and 30 of the Corporate Tax Law No. 5520 have been amended, and accordingly, the withholding tax rate applied by resident companies on dividends distributed to resident individuals, persons who are not income or corporate taxpayers, and persons exempt from income tax; to non-resident individuals and non-resident persons exempt from income tax; to tax-exempt institutions; to non-resident companies and non-resident companies exempt from corporate tax (excluding those earning dividends through a permanent establishment or representative in Türkiye); and on amounts transferred by non-resident companies filing annual or special returns from their corporate earnings (after deduction of calculated corporate tax but before deductions and exemptions) to their headquarters has been increased from 10% to 15%. The Decree entered into force on 22 December 2024, and in the application of withholding tax rates on dividend distributions to non-resident companies and individuals, the provisions of the relevant double taxation avoidance agreements are also taken into consideration, while the addition of profits to the share capital is not deemed a dividend distribution and is therefore not subject to withholding tax. This Decision came into effect on 22 December 2024. In the application of withholding tax rates on profit distributions to limited taxpayer institutions and individuals, the provisions of the relevant double taxation treaties are also taken into consideration. The addition of profit to the capital is not considered a profit distribution and therefore is not subject to withholding tax.

With the Communiqué Amending the General Communiqué on Tax Procedure Law (order no. 547) published in the Official Gazette numbered 32073 on 14 January 2023, the procedures and principles of the articles allowing the revaluation of real estates and depreciation units have been redrawn. By taking into consideration aforementioned Communiqué, the Bank, has been revaluated real estate and depreciation units within its balance sheet by providing conditions in the provisions of Tax Procedure Law's provisional Article 32 and duplicated Article 298/ç. Accordingly, corporate income tax has calculated with respect to revaluated real estate and depreciation units.

For the purpose of issuance of certificate of leasing immovables to resource institutions, with the sale of asset leasing companies, the scope of Financial Leasing, Factoring and Financing Companies Law No.6361, dated 21 November 2012 in order to lease it back and in case of taking back at the end of the contract, with the sale of financial leasing companies and asset leasing by asset leasing companies, for profit from the sale of the immovable property inherited from the institution applies this rate as 100% and for the immovable is not compulsory to be in assets at least for a period of two years. But the mentioned immovable's; except in case of failure to fulfil the obligations arising from the source institution, the lesser or leasing agreement, immovable in question by the asset leasing company, in case of selling a third person or institutions, these immovable's with the carrying value before its transfer to resource institution or asset leasing in lesser or asset leasing company, in mentioned institutions taking into consideration the total amount of depreciation is taxable for corporation engaged in the sale.

Corporate tax returns are filed by the thirty days of the fourth month following the balance sheet date and taxes is paid in one instalment by the end of that month. Corporate tax losses can be carried forward for a maximum period of five years following the year in which the losses were incurred. However, losses cannot be carried back to offset profits from previous periods. The tax authorities can inspect tax returns and the related accounting records for a retrospective maximum period of five years.

In Türkiye, there is no procedure for a final and definite agreement on tax assessments.

Profit/loss difference arising from inflation adjustment made by banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law dated 21 November 2021 and numbered 6361, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2024 and 2025 accounting periods, including temporary tax periods, will not be taken into account in the determination of earnings.

Pillar 2 regulations agreed upon by OECD member countries entered into force in Türkiye with the Law No. 7524 on Amendments to Tax Laws, Certain Laws and Decree Law No. 375 published in the Official Gazette dated 2 August 2024. Although secondary legislation on the subject has not been published, preliminary assessments based on the regulations published by the OECD indicate that these regulations will not have any material impact on the financials. However, legislative changes in Türkiye and other countries where Kuveyt Türk Katılım Bankası A.Ş. operates are monitored.

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Deferred Tax

For taxable temporary differences arising between the tax bases of assets and liabilities and their carrying amounts, as per the provisions of “Turkish Accounting Standard on Income Taxes” (“TAS 12”), the Parent Bank calculates deferred tax liability over all taxable temporary differences and deferred tax asset over taxable temporary differences, apart from the provisions for due to participation accounts Expected Credit Losses for 12-Months (Stage 1) and for due to participation accounts Lifetime Credit Losses (Stage 2) with significant increase in the credit risk after initial recognition, to the extent that is probable that taxable profit will be available in subsequent periods. Deferred tax asset and liabilities are shown in the accompanying financial statements on a net basis. The tax effect regarding the items directly accounted in equity are also reflected in equity. Updated tax rates in the upcoming periods will be taken into account in the calculation of deferred tax assets and liabilities.

Revaluations of immovable and depreciable economic assets are subject to deferred tax within the scope of Provisional Article 32 and Repeated Article 298/ç of the Tax Procedure Law.

19. Explanations on additional disclosures on borrowings

Borrowings other than funds collected are measured at amortized cost using the internal rate of return method after the initial recognition. The Group does not apply hedging techniques on related borrowings.

The Group has not issued convertible bonds.

20. Explanations on share certificates issued

There is no significant amount of transaction costs on Group about share certificates.

21. Explanations on acceptances and availed drafts

Acceptances and availed drafts are realized simultaneously with the payment dates of the customers, and they are presented as commitments in off-balance sheet accounts.

22. Explanations on government grants

There are no government grants received by the Group.

23. Explanations on segment reporting

The Group conducts its activities in three separate segments: Corporate and Commercial Banking, Retail Banking, Treasury and International Banking. Each department serves with its own products and the results of the activities are monitored on the basis of these departments.

Segment reporting is disclosed in Section Four, Note 14.

24. Explanations on other matters

The Group has no disclosures on other matters.

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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP

1. Explanations on Consolidated Equity Items

Shareholders' equity and capital adequacy ratio were calculated within the framework of "Regulation on Banks' Equity" and "Regulation on Measurement and Evaluation of Capital Adequacy of Banks". As of 30 September 2025, the Group's total shareholders' equity is calculated as TL 137,753,673 (31 December 2024: TL 104,292,753), and the capital adequacy ratio is 22.34% (31 December 2024: 24.81%).

In accordance with the Regulation on the Measurement and Assessment of Capital Adequacy of Banks, published in the Official Gazette No. 29511 on 23 October 2015, and outlined in the Banking Regulation and Supervision Agency (BRSA) Board Decision No. 10747, dated 12 December 2023, for the calculation of the credit risk-weighted amount, the values and related specific provisions for monetary and non-monetary assets, excluding foreign currency items measured at historical cost, shall be calculated based on the values determined in accordance with the Turkish Accounting Standards. The implementation allowing the use of the exchange rate of the Central Bank of the Republic of Türkiye (CBRT) on 26 June 2023, for this purpose will continue until a contrary decision is made by the Board, with the implementation of using the CBRT exchange rate of 28 June 2024, starting from 1 January 2025, as per the decision dated 19 December 2024,

Furthermore, within the scope of the regulations announced by the BRSA on 12 December 2021, if the net valuation differences of the securities in the portfolio of marketable securities accounted for in other comprehensive income are negative, the possibility has been granted to not take into account these differences in the equity amount to be used for the capital adequacy ratio.

The Group's legal capital adequacy ratio calculation has been made by taking into account the regulation changes mentioned above as of 30 September 2025.

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1.1 Explanations on the consolidated components of shareholder's equity

	Current Period Amount	Prior Period Amount
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	8,000,000	4,952,205
Share issue premiums	6,376,278	6,374,781
Reserves	72,789,537	42,916,867
Gains recognized in equity as per Turkish Accounting Standards (TAS)	2,700,314	1,542,767
Profit	38,455,454	40,341,433
Net Current Period Profit	34,427,724	37,064,559
Prior Periods' Profit	4,027,730	3,276,874
Minority Shares	-	-
Shares acquired free of charge from associates, subsidiaries and joint ventures and cannot be recognized within profit for the period	293,381	84,954
Common Equity Tier 1 Capital Before Deductions	128,614,964	96,213,007
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the (i) clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	3,390,188	5,761,052
Improvement costs for operating leasing	627,019	429,260
Goodwill remaining after offsetting with the relevant deferred tax liability	-	-
Other intangible assets remaining after offsetting with the related deferred tax liability, excluding the rights to provide mortgage service	4,592,644	2,758,041
The remaining part of the deferred tax asset based on taxable income to be obtained in future periods, excluding the deferred tax assets based on temporary differences, after deducting with the related deferred tax liability	351,023	286,970
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	554,449	543,859
Direct and indirect investments of the Bank in its own Common Equity	4,869	4,869
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns more than 10% of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns more than 10% of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	9,520,192	9,784,051
Total Common Equity Tier I Capital	119,094,772	86,428,956

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ADDITIONAL TIER I CAPITAL		
Preferred stock not included in common equity Tier I Capital and the related share premiums	-	-
Debt instruments and premiums approved by BRSA	-	1,763,557
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	1,763,557
Deductions from Additional Tier I Capital		
Direct and indirect investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of net long positions of the investments in equity items of unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I Capital	-	-
The total of net long position of the direct or indirect investments in Additional Tier I Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued share capital	-	-
Other Items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	1,763,557
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	119,094,772	88,192,513
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	14,540,029	12,344,896
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	4,599,488	3,945,256
Tier II Capital Before Deductions	19,139,517	16,290,152
Deductions from Tier II Capital	-	-
Direct and indirect investments of the bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	19,139,517	16,290,152
Total Capital (The sum of Tier I Capital and Tier II Capital)	138,234,289	104,482,665

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Total Capital (The sum of Tier I Capital and Tier II Capital)		
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	44,106	180,626
Other items to be defined by the BRSA	436,510	9,286
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank owns more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier1 capital for the purposes of the first and second sub-paragraph of the first paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	137,753,673	104,292,753
Total Risk Weighted Assets	616,571,847	420,359,547
CAPITAL ADEQUACY RATIOS		
CET 1 Capital Ratio (%)	19.32	20.56
Tier I Capital Ratio (%)	19.32	20.98
Capital Adequacy Ratio (%)	22.34	24.81
BUFFERS		
Total additional core capital requirement ratio	2.56	2.56
Capital conservation buffer requirement (%)	2.50	2.50
Bank specific countercyclical buffer requirement (%)	0.06	0.06
Additional CET 1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	13.32	14.98
Amounts Lower than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	-	-
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	-	-
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	-	-
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per the thousand)	4,599,488	4,918,196
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	4,599,488	3,945,256
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

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Information on debt instruments to be included in equity calculation:	
Issuer	KT21 T2 Company Limited
Instrument Code (CUSIP, ISIN vb.)	XS2384355520
Legislation to which the Instrument is subject	BRSA regulation on Shareholders ' Equity
Consideration In Equity Calculation	
Subject to consideration application reduced by 10% from 1/1/2015	Not Being Subject
Validity on a consolidated or unconsolidated basis or both consolidated and unconsolidated basis	Current on both consolidated and unconsolidated basis
Instruments Type	Subordinated Sukuk (Additional Tier I Capital)
Amount taken into account in equity calculation (as of last reporting date-TL million)	14,540
Nominal value of the Instrument (TL million)	14,540
The account in which the Instrument is followed accounting	3470003
Export date of the Instrument	16/09/2021
Maturity structure of the Instrument (demand/term))	10 Years 3 Months Term
Initial maturity of the Instrument	5 Years and 3 Months (Due Date: 16/12/2026)
Whether the issuer has the right to refund subject to BRSA approval	Yes
Date of repayment option, contingent repayment options and amount to be paid back	16/12/2026 - Complete
Subsequent repayment option dates	16/12/2026
Dividend payments	
Fixed or variable dividend payments	Fixed Dividend payments
Dividend ratio and index value for dividend ratio	6.125%
Whether there are any restrictions that stop paying dividends	None
The ability to be completely optional, partially optional or mandatory	Mandatory
Whether there is an element to encourage repayment, such as a dividend rate hike	None
Non-accumulative or cumulative property	Noncumulative
Ability to convert to stock	
Trigger events/events that would cause conversion if converted to stock	Cannot be converted into stock.
Fully or partially convert property if it can be converted to stock	Cannot be converted into stock.
If it can be converted to stock, the conversion rate	Cannot be converted into stock.
Forced or optional conversion property, if it can be converted to stock	Cannot be converted into stock.
Types of convertible Instruments if convertible to stock	Cannot be converted into stock.
Issuer of the debt instrument to be converted if it can be converted to stock	Cannot be converted into stock.
Value reduction feature	
Trigger events/events to cause reduction if value reduction is enabled	No Value Reduction
If it has a value reduction feature, it has a total or partial value reduction feature	No Value Reduction
If the value reduction property is continuous or transient	No Value Reduction
If the value can be temporarily reduced, the value increment mechanism	No Value Reduction
In the case of liquidation, which is in the order in respect of the right of receivables (the instrument which is located just above this instrument of borrowing))	Senior Unsecured
Whether or not the provisions of Articles 7 and 8 of the regulation on the shareholders ' equity of the banks are not met	None
Which of the conditions contained in Articles 7 and 8 of the regulation on the shareholders ' equity of the banks are not met	None

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1.2 Approaches applied to assess the adequacy of internal capital requirement in terms of current and future activities

Internal evaluation process is established for continuously evaluating and maintaining the types, components and distribution of the adequate level of capital in order to provide for various risks exposed to or to be exposed to. The final purpose of the evaluation process of the internal capital requirement, is to define and evaluate all the risks included or not in the calculations of the legal capital requirements, within the frame of the activities of the Parent Bank, and to provide the availability of adequate capital in order to cover these risks and the application of the risk management techniques. The results obtained in this evaluation process by taking into consideration, the Parent Banks' growth strategy, assets-liabilities structure, funding sources, liquidity position, foreign currency position, the effect of the price and market fluctuations on the capital, which are among the variables of the economy, aim to provide the continuity of the mentioned capital adequacy level at the determined level in compliance with the Banks' risk profile and risk appetite.

Within this scope, capital structure is reviewed as based on the frame of the activities and risks exposed to, and the internal capital requirement, probable to occur within the direction of targets and strategies of the Group is evaluated. This evaluation includes interest rate risk, concentration risk, liquidation risk, reputation risk, residual risk, country risk and strategic risk arising of the banking books as well as market, credit and operational risks. Capital requirement internal evaluation is evaluated to be a developing process and the development areas for the future period are determined and plans are prepared.

2. Explanations and disclosures related to consolidated credit risk

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

3. Explanations on consolidated currency risk

Foreign currency risk represents the Group's exposure to loss due to the changes in foreign currency exchange rates. All foreign currency assets, liabilities and foreign currency forward transactions are considered in calculation of capital to be employed for foreign currency risk according to standard method. The "standard method" and the "value at risk method" used in legal reporting are used to measure the exchange rate risk of the Group. Measurements made under the standard method are carried out on a monthly basis and measurements made under the risk-exposed Value Method are carried out on a daily basis.

The Parent Bank monitors daily the designated limits set by the Board of Directors and additionally observes the possible value changes in foreign currency positions. The limits are determined and followed both for the net foreign currency position and for the cross-exchange rate risk within the position. As a tool of foreign currency risk management, foreign currency forward transactions are used when necessary to mitigate the risk.

As of 30 September 2025, the Group has an open position of TL 6,269,083 (31 December 2024 - TL 4,605,112 open) consisting of TL 7,494,791 balance sheet closed position (31 December 2024 - TL 18,183,343 closed) and TL 13,763,874 off-balance sheet open position (31 December 2024 - TL 22,788,455 open).

The announced current foreign exchange buying rates of the Parent Bank on the date of the financial statements and the previous five working days are as follows (full TL):

	23/09/2025	24/09/2025	25/09/2025	26/09/2025	29/09/2025	Balance sheet valuation rate
USD	41.37261	41.40995	41.43246	41.44390	41.44390	41.54294
EUR	48.80297	48.71522	48.59419	48.39797	48.39797	48.78060
GBP	55.90841	55.77853	55.62573	55.37604	55.37604	55.83766
CHF	52.21333	52.15605	52.00023	51.85504	51.85504	52.13080
JPY	0.28006	0.27916	0.27819	0.27675	0.27675	0.28072

The simple arithmetic averages of the major current foreign exchange buying rates of the Parent Bank for the thirty days preceding the balance sheet date are as follows (full TL):

	Monthly Average FC Purchase Rate
USD	41.27677
EUR	48.41512
GBP	55.70818
CHF	51.78761
JPY	0.27892

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Consolidated currency risk of the Group

Current Period	EUR	USD	Other FC (***)	Total
Assets				
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of the Republic of Türkiye (***)	34,447,573	72,559,763	144,645,767	251,653,103
Banks (*****)	70,714	14,135,993	52,354,397	66,561,104
Financial assets at fair value through profit and loss	17,007	8,259,738	4,895,166	13,171,911
Money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	762,521	49,472,928	-	50,235,449
Loans and finance lease receivables (*)	147,162,743	144,439,656	101,127	291,703,526
Subsidiaries, associates and joint ventures	-	-	-	-
Financial assets at amortized cost	999,816	32,100,263	-	33,100,079
Derivative financial assets for hedging purposes	-	-	-	-
Tangible assets	447,914	4,152	-	452,066
Intangible assets	358,206	200	-	358,406
Other assets	731,656	1,167,887	13,036	1,912,579
Total Assets	184,998,150	322,140,580	202,009,493	709,148,223
Liabilities				
Current account and funds collected from Banks via participation accounts	3,839,854	894,571	1,736,703	6,471,128
Current and profit-sharing accounts FC (***)	89,700,330	139,055,573	247,091,557	475,847,460
Money market borrowings	-	-	-	-
Funds provided from other financial institutions	25,243,271	147,722,102	28,110,402	201,075,775
Marketable securities issued	-	-	-	-
Miscellaneous payables	3,254,932	9,203,977	2,224,416	14,683,325
Derivative financial liabilities for hedging purposes	-	-	-	-
Other liabilities (****)	1,446,250	1,891,550	237,944	3,575,744
Total Liabilities	123,484,637	298,767,773	279,401,022	701,653,432
Net balance sheet position	61,513,513	23,372,807	(77,391,529)	7,494,791
Net off-balance sheet position	(62,838,317)	(30,410,107)	79,484,550	(13,763,874)
Financial derivative assets	8,501,424	45,734,514	143,650,558	197,886,496
Financial derivative liabilities	71,339,741	76,144,621	64,166,008	211,650,370
Non-cash loans (**)	14,973,788	30,242,835	7,407,308	52,623,931
Prior Period				
Total assets	123,622,270	254,948,933	101,077,789	479,648,992
Total liabilities	81,959,109	230,034,776	149,471,764	461,465,649
Net balance sheet position	41,663,161	24,914,157	(48,393,975)	18,183,343
Net off-balance sheet position	(43,438,247)	(28,575,076)	49,224,868	(22,788,455)
Financial derivative assets	4,311,290	41,701,105	77,628,141	123,640,536
Financial derivative liabilities	47,749,537	70,276,181	28,403,273	146,428,991
Non-cash loans (**)	9,922,037	20,082,670	5,657,163	35,661,870

(*) Includes foreign currency indexed loans amounting to TL 614,577 (31 December 2024 - TL 939,403) and expected loss provisions amounting to TL 4,003,635.

(**) Does not have any effect to the net off-balance sheet position.

(***) Precious metals are included in "Other FC" column.

(****) Provision for impairment of marketable securities at fair value through profit or loss amounting to TL 28,770 in other liabilities is not included in foreign currency risk. It also includes provision for foreign currency indexed loans amounting to TL 17,169.

(*****) In the balance sheet, expected loss provisions amounting to TL 2,681 have been deducted from the Cash and Cash equivalents and Central Bank and Banks accounts.

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Foreign currency amounts that are not included in the currency risk table due to the legislation related to calculation of foreign currency net position to equity standard ratio, are explained by their gradation in the financial statements below;

- Derivative financial assets held for trading: TL 15,788,613 (31 December 2024 - TL 798,152)
- Prepaid expenses: TL 8,027 (31 December 2024 - TL 3,383)
- Derivative financial liabilities held for trading: TL 668,252 (31 December 2024 - TL 1,453,023)
- Marketable securities of FC revaluation reverse: TL (865,703) (31 December 2024 - TL (301,804))

Receivables/Payables related to derivative financial instruments include foreign currency purchase/sale transactions and forward precious metal purchases that are amounting to;

- Foreign exchange purchase transactions with value date: TL 10,774,404 (31 December 2024 – TL 6,970,583)
- Foreign exchange sales transactions with value date: TL 8,292,153 (31 December 2024 – TL 6,644,149)
- Precious metal purchase transactions: TL 134,725,003 (31 December 2024 – TL 72,552,364)
- Precious metal sales transactions: TL 62,049,873 (31 December 2024 – TL 26,609,412)

Currency risk sensitivity

The Group is mainly exposed to foreign currency risk in Euro, USD and GOLD.

The following table shows the Group's sensitivity to 10% change in both USD, Euro and Gold exchange rate.

	% changes on foreign currency	Effects on Profit / Loss		Effects on equity	
		Current Period	Prior Period	Current Period	Prior Period
USD	% 10	(703,730)	(366,092)	(1,112,835)	(552,671)
Euro	% 10	(132,480)	(177,509)	162,090	14,817
Gold	% 10	2,981,920	972,593	2,981,920	972,593

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4. Explanations related to stock position risk

4.1 Relation of risks with gains accounted under equity and analyzing according to their aims including strategic reasons and the accounting policies applied and general information about valuation techniques with assumptions in this application, the elements that manipulate valuation and important changes

The Group's non-quoted securities are accounted for fair value. When the fair value cannot be reliably measured, the cost method is used.

4.2 Carrying value of share investments, for fair value and quoted securities, comparison with market value if market value is significantly different from fair value

Current Period	Comparison		
	Carrying Value	Fair Value	Market Value
Equity Securities Investments			
Securities at Fair Value Through Other Comprehensive Income	655,207	-	655,207
Quoted Securities	-	-	-
Investments in Associates	-	-	-
Quoted Securities	-	-	-
Investment in Subsidiaries	8,123,680	-	-
Quoted Securities	-	-	-
Other	918,995	-	-
Quoted Securities	-	-	-
<hr/>			
Prior Period	Comparison		
	Carrying Value	Fair Value	Market Value
Equity Securities Investments			
Securities at Fair Value Through Other Comprehensive Income	521,580	-	521,580
Quoted Securities	-	-	-
Investments in Associates	-	-	-
Quoted Securities	-	-	-
Investment in Subsidiaries	123,680	-	-
Quoted Securities	-	-	-
Other	655,380	-	-
Quoted Securities	-	-	-

4.3 Realized gains/losses, revaluation surplus, unrealized gains/losses on equity securities and results included in core and supplementary capitals

None.

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5. Consolidated liquidity risk management and liquidity coverage ratio

The liquidity risk of the Parent Bank is the risk of being unable to fulfil its payment obligations on time due to not having enough cash sources or cash inflows to finance its cash outflows fully and on time due to cash flow instabilities. It has been evaluated in two main categories:

Funding Liquidity Risk: It is a kind of risk which does not meet the any unexpected loss and non-defaulting debts and liabilities.

Market Liquidity Risk: It is a kind of risk which consists of the position that cannot be sold without affecting market price due to insufficient market depth or market conditions' deterioration or that cannot be completed with the position of market price for any reasons.

Liquidity risk is managed by the Asset - Liability Committee (ALCO) and related business units within the framework of the Liquidity Risk Policy and risk appetite approved by the Board of Directors. In liquidity risk management, the measures to be taken and the practices to be carried out are determined by taking into account normal economic conditions and stress conditions. The Parent Bank defines liquidity risk, measures risks with liquidity risk measurement methods in accordance with international standards, monitors them and periodically presents them to the interested parties. Liquidity risk stress tests are performed during monthly periods. An emergency funding plan (liquidity contingency plan) has been created to regulate the procedures and principles for the Parent Bank to maintain and maintain adequate liquidity levels under stress conditions.

5.1 Information on risk capacity of the Group, Responsibilities and structure of liquidity risk management, the Bank's internal liquidity risk reporting, communication between the Board of Directors and business lines on liquidity risk strategy, policy and application

The applications and responsibilities related to the liquidity risk has been determined according to the Treasury Liquidity and Market Management Policies and Practices approved by Board of Directors. The Group's liquidity and funding policy is to own sufficient liquidity reserve and funding opportunities to meet its liabilities even in cases of stress, resulting from the market conditions or other conditions specific to the Bank.

The Group has a strong capital structure and is supported by its main shareholder is Kuwait Finance House; also its current and participation accounts are spread to the base and are stable, and its sources of foreign borrowing are diversified. Hence, by the virtue of the aforementioned facts, the Bank has a high-risk capacity. In addition, the Liquidity Coverage Ratio of the Group which insures its cash outflows with the high-quality liquid assets are deemed high. The Bank also has limits available for use at Central Bank of Türkiye and other financial institutions.

Indicators regarding the liquidity position are analyzed and liquidity risk is evaluated at the ALCO meetings attended by the senior management. Furthermore, the Board of Directors are informed through the Audit Committee.

For the management of liquidity risk, the Risk Management Department follows the funding and liquidity risks, market conditions, in the participating accounts, the distribution of different currencies, maturity, cost and expected future cash flow requirements (particularly with regard to large deposits). Reports on the liquidity gap analysis prepared weekly by Budget and Management Reporting and monitored by the Asset and Liability Committee. These units also estimate the possible liquidity needs of the Group in case of urgent situations and generate action plans based on these estimates. Risk Management Department follows the limits on liquidity risk determined by the Board of Directors. Risk Management Department, in addition to these, is implementing monthly liquidity stress tests to measure the effects of negative scenarios on liquidity position of the Group. The Treasury Group Management manages the liquidity risk and funding risk in order to prevent insufficiencies of funding relating to any time or any source and makes reports related with the liquidity position to Asset and Liability Committee regularly. Official and International Reporting Directorate tracks the liquidity coverage ratio and the results are reported to the BRSAs.

5.2 Information on the centralization degree of liquidity management and funding strategy and the functioning between the Group and the Group's subsidiaries

The Group's liquidity management is performed by the Asset and Liability Management. Depending on the Parent Bank's consolidated subsidiaries are subject to liquidity risk is managed in-house, but the necessary communication and coordination within the Assistant General Manager in charge of Treasury and International Banking are provided.

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5.3 Information on the Group's funding strategy including the policies on funding types and variety of maturities

Group spread to the base of current and participation accounts and that a stable, long-term diversification and aims to be the source of the funds used. Ratio of liquid assets to total assets ratio and risk indicators related to liquidity, credit and the ratio of funds, issues such as the concentration in collected funds are being closely monitored.

5.4 Information on liquidity management on the basis of currencies constituting a minimum of five percent of the Group's total liabilities

Almost all liabilities of the Group are denominated in Turkish Lira, American Dollar, Euro or Gold. The TL denominated liquidity of the Group is managed through the open market transactions implemented by the Central Bank of the Turkish Republic and interbank operations. Liabilities denominated in TL are used in order to fund assets that are denominated in TL, assets denominated in TL are generated through foreign exchange-based funds with swap operations if necessary. Foreign currency funds are provided with the foreign sourced credits denominated in foreign currency and sukuk-financial certificates issued. Liquidity denominated in foreign currency is kept at the interbank operations and accounts of the corresponding bonds within the limits. Liabilities denominated in Gold are kept at the required reserve accounts of the Central Bank of the Turkish substantially.

5.5 Information on liquidity risk mitigation techniques

Liquidity risk is mitigated by using techniques such as maintaining high quality liquid asset buffer to cover possible fund outflows, diversification of funding sources so far as possible and inclusion to the base, homogenizing the maturity distribution of repayments as far as possible, obtaining limits from funding institutions to use when necessary and ensuring that a determined portion of funding sources are comprised of deposits. In addition, core deposit analysis is performed and concentration on collected funds are closely monitored.

5.6 Information on the use of stress tests

In order to analyze the source of the possible liquidity insufficiencies and whether conformably move exists on existing off-balance sheet and balance sheet positions relevant with liquidity risk expectation, 3 types of liquidity stress tests are applied by Risk Management Directorate. These includes stress test scenarios are special to the Group, related with the overall market or scenarios take in consideration both situations. Stress tests related with liquidity risk are repeated at monthly periods. Results are tracked with key risk indicators and monitored by Senior Management.

5.7 General information about the contingency funding plan

Necessary strategy and procedures for the management of possible liquidity crisis are determined with the Contingency Funding Plan, which is approved and reviewed every year by the Executive Risk Committee. The actions to be taken favor the benefits of depositors, creditors of the Bank and shareholders. Indicators of Contingency Funding Plan were determined, in case of unexpected progress at the liquidity situation occur or at situations trigger of other indicators, plan is put into use. After Liquidity Contingency Plan is put into use, Liquidity Contingency Management Committee is responsible from the determination of actions to be taken.

5.8 Presentation of financial liabilities according to contractual maturities

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

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5.9 Liquidity coverage ratio

Current Period	Total Unweighted Value (Average) (*)		Total Weighted Value (Average) (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
1 High quality liquid assets			313,679,750	231,115,226
CASH OUTFLOWS				
2 Retail and small business customers, of which;	532,690,100	338,557,445	48,227,412	33,855,744
3 Stable deposits	100,831,958	-	5,041,598	-
4 Less stable deposits	431,858,142	338,557,445	43,185,814	33,855,744
5 Unsecured debts other than real person deposits and retail deposits	157,113,330	91,563,745	93,936,066	59,963,254
6 Operational deposit	-	-	-	-
7 Non-operational deposits	111,275,502	54,877,294	48,098,238	23,276,803
8 Other unsecured funding	45,837,828	36,686,451	45,837,828	36,686,451
9 Secured funding			-	-
10 Other cash outflows	231,925,167	213,511,869	231,925,167	213,511,869
11 Derivative liabilities and collateral fulfilment obligations	132,940,944	116,976,131	132,940,944	116,976,131
12 Obligations related to structured financial products	98,984,223	96,535,738	98,984,223	96,535,738
13 Commitments related to debts to financial markets and other off-balance sheet obligations	-	-	-	-
14 Other revocable off-balance sheet commitments and contractual obligations	-	-	-	-
15 Other irrevocable or conditionally revocable off-balance sheet obligations	298,132,861	50,636,304	23,000,248	3,669,848
16 TOTAL CASH OUTFLOWS			397,088,893	311,000,715
CASH INFLOWS				
17 Secured lending	-	-	-	-
18 Unsecured lending	150,804,748	100,773,228	108,545,383	74,899,917
19 Other cash inflows	160,966,337	100,636,187	160,966,337	100,636,187
20 TOTAL CASH INFLOWS	311,771,085	201,409,415	269,511,720	175,536,104
			Upper Limit Applied Value	
21 TOTAL HQLA STOCK			313,679,750	231,115,226
22 TOTAL NET CASH OUTFLOWS			127,577,173	135,464,611
23 LIQUIDITY COVERAGE RATIO (%)			245.87	170.61

(*) The simple arithmetic average of the values calculated by taking the weekly simple arithmetic average for the last three months.

For the period 1 July – 30 September 2025, the lowest, highest and average liquidity coverage ratios calculated on a monthly basis are presented in the table below:

	Highest	Date	Lowest	Date
TL+FC	290.08	13/09/2025	204.94	01/10/2025
FC	195.59	08/07/2025	153.73	31/07/2025

The liquidity coverage rate is calculated by the proportion of high-quality liquid assets held by the Group to its one-month maturity cash outflows. Important balance sheet items that determine the rate; Compulsory provisions held by the CBRT, repo / non-repurchase securities, institutional qualified participation accounts, funds from abroad and receivables from banks. These items have more impact on the liquidity coverage ratio than the liquidity assets and net cash outflows because they have a high share of the current cointegration, high concentration and variability over time.

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Prior Period	Total Unweighted Value (Average) (*)		Total Weighted Value (Average) (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
1 High quality liquid assets			208,359,913	133,685,065
CASH OUTFLOWS				
2 Retail and small business customers, of which:	203,342,898	22,844,938	17,644,426	2,284,494
3 Stable deposits	53,797,292	-	2,689,865	-
4 Less stable deposits	149,545,606	22,844,938	14,954,561	2,284,494
5 Unsecured debts other than real person deposits and retail deposits	138,221,942	83,716,274	76,471,423	49,393,475
6 Operational deposit	-	-	-	-
7 Non-operational deposits	108,779,609	60,069,357	47,029,090	25,746,558
8 Other unsecured funding	29,442,333	23,646,917	29,442,333	23,646,917
9 Secured funding			-	-
10 Other cash outflows	176,340,684	166,583,550	176,340,684	166,583,550
11 Derivative liabilities and collateral fulfilment obligations	97,120,404	87,722,709	97,120,404	87,722,709
12 Obligations related to structured financial products	79,220,280	78,860,841	79,220,280	78,860,841
13 Commitments related to debts to financial markets and other off-balance sheet obligations	-	-	-	-
14 Other revocable off-balance sheet commitments and contractual obligations	-	-	-	-
15 Other irrevocable or conditionally revocable off-balance sheet obligations	182,276,391	34,445,464	15,225,487	2,356,927
16 TOTAL CASH OUTFLOWS			285,682,020	220,618,446
CASH INFLOWS				
17 Secured lending	-	-	-	-
18 Unsecured lending	119,986,419	83,017,248	86,297,443	64,834,796
19 Other cash inflows	112,641,506	69,741,215	112,641,506	69,741,215
20 TOTAL CASH INFLOWS	232,627,925	152,758,463	198,938,949	134,576,011
			Upper Limit Applied Value	
21 TOTAL HQLA STOCK			208,359,913	133,685,065
22 TOTAL NET CASH OUTFLOWS			86,743,071	86,042,435
23 LIQUIDITY COVERAGE RATIO (%)			240.20	155.37

(*) The simple arithmetic average of the values calculated by taking the weekly simple arithmetic average for the last three months

For the period 1 October – 31 December 2024, the lowest, highest and average liquidity coverage ratios calculated on a monthly basis are presented in the table below:

Prior Period

	Highest	Date	Lowest	Date
TL+FC	295.63	01/11/2024	215.42	27/11/2024
FC	221.17	29/10/2024	175.28	25/10/2024

The liquidity coverage ratio is calculated by the ratio of the high-quality liquid assets of the Group to the net cash outflows within the one-month maturity window. Important balance sheet items which are influential over the ratio may be specified as required reserves held in the presence of TC Central Bank, securities not subject to repo/assurance, institutional qualified participation accounts, funds of foreign origins and receivables from banks. These items have a higher influence over the liquidity coverage ratio as their amounts have a higher share of liquid assets and net cash outflows, their consideration rate is higher, and they may show variability over time.

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Presentation of assets and liabilities according to their remaining maturities

End of Current Period	Demand	Up to 1 month	1-3 Months	3-12 months	1-5 Years	Over 5 years	Unallocated (***)	Total
Assets								
Cash (cash in vault, effectives, cash in transit, Cheques purchased) and balances with the Central Bank of the Republic of Türkiye								
185,149,354	126,901,059	-	-	-	-	-	(1,008)	312,049,405
Banks (*)	77,928,285	4,181	328,031	-	-	-	(2,688)	78,257,809
Financial assets at fair value through profit and loss	22,463,025	4,919	2,513,088	1,654,536	7,022,097	4,861,491	(3,817,628)	34,701,528
Money market placements	-	11,396,045	-	-	-	-	-	11,396,045
Financial assets at fair value through other comprehensive income	655,206	33,232,974	4,164,736	15,694,663	63,195,277	6,027,341	-	122,970,197
Loans (**)	-	147,672,926	86,222,052	222,045,315	136,946,256	15,331,723	(3,004,099)	605,214,173
Financial assets measured at amortized cost	-	22,359,129	5,644,384	41,946	36,788,637	919,994	(25,272)	65,728,818
Other assets (***)	3,336,685	12,978,412	13,838	-	5,224,805	-	52,820,418	74,374,158
Total Assets	289,532,555	354,549,645	98,886,129	239,436,460	249,177,072	27,140,549	45,969,723	1,304,692,133
Liabilities								
Current account and funds collected from banks via participation accounts	6,561,739	262	-	-	-	-	-	6,562,001
Current and profit-sharing accounts	479,732,583	245,975,171	54,230,134	19,096,064	2,306,068	33,119	-	801,373,139
Funds provided from other financial institutions	-	127,284,276	15,337,854	25,545,628	29,998,140	14,798,757	-	212,964,655
Money market borrowings	-	69,545,356	-	-	-	-	-	69,545,356
Marketable securities issued	-	-	100,000	5,874,101	-	-	-	5,974,101
Miscellaneous payables	17,846,563	3,203,840	-	-	-	-	-	21,050,403
Other liabilities (****)	-	23,484,574	1,290,093	1,249,588	1,231,407	97,429	159,869,388	187,222,479
Total Liabilities	504,140,884	469,493,479	70,958,081	51,765,381	33,535,615	14,929,305	159,869,388	1,304,692,133
Liquidity Gap	(214,608,329)	(114,943,834)	27,928,048	187,671,079	215,641,457	12,211,244	(113,899,665)	-
Prior Period								
Total Assets	176,957,053	225,085,112	81,600,447	177,173,686	188,619,549	38,189,877	15,223,197	902,848,921
Total liabilities	334,491,574	290,164,078	80,546,846	56,419,418	11,726,216	12,470,622	117,030,167	902,848,921
Liquidity Gap	(157,534,521)	(65,078,966)	1,053,601	120,754,268	176,893,333	25,719,255	(101,806,970)	-

(*) Expected losses are netted off with provision.

(**) Includes receivables from leasing transactions and presented with netting off with the expected credit loss.

(***) Certain assets in the balance sheet that are necessary for the banking operations but cannot be readily convertible into cash soon, such as tangible assets, investments in associates and subsidiaries, stationary supplies and prepaid expenses are included under unallocated assets.

(****) The unallocated other liabilities consist of equity and provisions balances.

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5.10 Net stable funding ratio

The net stable funding ratio (NSFR) is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding is the portion of banks' liabilities and equity expected to be permanent, while required stable funding is the portion of banks' on-balance sheet assets and off-balance sheet liabilities expected to be refinanced.

The amount of available stable funds is calculated by adding the amounts to be found after applying the relevant consideration rates determined in accordance with the legislation to the amounts of the banks' liabilities and equity components valued in accordance with TFRS. The required amount of stable funds is calculated by adding the amounts calculated by deducting the specific provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be set aside from the amounts of banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with TFRS, after applying the relevant consideration rates determined in accordance with the legislation.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of the equity calculation periods cannot be less than 100% as of March, June, September and December.

As of 30 September 2025, the Consolidated Net Stable Funding Ratio was 114.56 % (31 December 2024 - 132.93%). As of 30 September 2025, the amount of available stable funds in the consolidated Net Stable Funding Table of our Bank is TL 901,358,505 (31 December 2024 - TL 697,755,893), while the required amount of stable funds is TL 767,568,209 (31 December 2024 - TL 524,920,013) and the simple arithmetic average of the Net Stable Funding Rate for the last three months including 30 September 2025 is 117.54 % (31 December 2024 - 129.73%).

The consolidated NSFR development for the third quarter of 2025 is shown in the table below.

Period	Ratio
31/07/2025	118.62%
31/08/2025	119.43%
30/09/2025	114.56%
3 Months Average	117.54%

Current Period		a	b	c	c	D
		Unadjusted Amount According to Remaining Maturity				
		Demand*	Less than 6 Months	6 Months and Longer than 6 Months	1 Year and Longer than 1 Year	Total Amount Applied Consideration Rate
Available Stable Fund						
1	Equity Items	144,319,601	-	-	-	144,319,601
2	Tier 1 and Tier 2 capital	144,319,601	-	-	-	144,319,601
3	Other equity items	-	-	-	-	-
4	Real person and retail customer deposits/participation funds	433,120,886	287,185,700	36,816,332	610,305	714,781,377
5	Stable deposit/participation fund	385,838,984	264,250,680	5,815,593	524,234	623,608,016
6	Low stable deposit/participation fund	47,281,902	22,935,020	31,000,739	86,071	91,173,361
7	Payables to other persons	-	-	-	-	-
8	Operational deposits/participation funds	-	-	-	-	-
9	Other payables	-	-	-	-	-
10	Liabilities equivalent to linked assets					

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11	Other liabilities	17,447,466	196,543,993	25,557,015	-	12,778,509
12	Derivative liabilities				-	
13	Other equity items and liabilities not included above	125,342,637	-	-	29,479,018	29,479,018
14	Available Stable Fund					901,358,505
Required Stable Funding						
15	High-quality liquid assets					5,440,357
16	Operational deposits/participation funds deposited with credit institutions or financial institutions	-	-	-	-	-
17	Performing loans and securities	28,651,382	44,297,175	142,040,759	436,141,403	486,423,568
18	Receivables from credit institutions or financial institutions with first quality liquid assets as collateral	-	-	-	-	-
19	Unsecured receivables from credit institutions or financial institutions or secured receivables whose collateral is not first quality liquid assets	2,395	2,030,998	-	-	305,009
20	Receivables from corporate customers, institutions, real persons and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	7,396,754	42,266,177	142,040,759	404,732,597	447,827,470
21	Receivables subject to risk weighting of 35% or less	-	-	-	31,227,712	20,298,013
22	Receivables collateralized by mortgages on residential real estate	-	-	-	-	-
23	Receivables subject to risk weighting of 35% or less	-	-	-	-	-
24	Quoted equities and debt instruments that do not qualify as high quality liquid assets	21,252,233	-	-	181,094	17,993,076
25	Assets equivalent to interconnected liabilities					
26	Other assets	221,304,739	49,763,697	173,087	10,040,065	268,515,955
27	Commodities with physical delivery including gold	17,016,540				14,464,059
28	Initial margin for derivative contracts or guarantee fund given to central counterparty				-	-
29	Derivative assets				4,759,404	4,759,404
30	Derivative liabilities before deduction of variation margin				45,004,293	45,004,293
31	Other assets not included above	204,288,199	-	173,087	10,040,065	204,288,199
32	Off-balance sheet payables		143,766,590	-	-	7,188,330
33	Required Stable Funding					767,568,209
34	Net Stable Funding Ratio (%)					117.43

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In the last 3 months of 2024, consolidated NSFR development is presented in the table below.

Period	Ratio
31/10/2024	125.97%
30/11/2024	130.28%
31/12/2024	132.93%
3 Months Average	129.73%

Prior Period		a	b	c	c	d
		Unadjusted Amount According to Remaining Maturity				
		Demand*	Less than 6 Months	6 Months and Longer than 6 Months Less than 1 Year	1 Year and Longer than 1 Year	Total Amount Applied Consideration Rate
Available Stable Fund						
1	Equity Items	113,717,868	-	-	-	113,717,868
2	Tier 1 and Tier 2 capital	113,717,868	-	-	-	113,717,868
3	Other equity items	-	-	-	-	-
4	Real person and retail customer deposits/participation funds	318,854,051	235,645,818	46,003,817	1,331,488	567,863,224
5	Stable deposit/participation fund	279,608,939	216,996,863	26,762,022	863,533	498,019,789
6	Low stable deposit/participation fund	39,245,112	18,648,955	19,241,795	467,955	69,843,435
7	Payables to other persons	-	-	-	-	-
8	Operational deposits/participation funds	-	-	-	-	-
9	Other payables	-	-	-	-	-
10	Liabilities equivalent to linked assets					
11	Other liabilities	6,459,329	123,979,486	19,725,094	-	9,862,547
12	Derivative liabilities				1,074,669	
13	Other equity items and liabilities not included above	88,192,294	-	-	6,312,250	6,312,254
14	Available Stable Fund					697,755,893
Required Stable Funding						
15	High-quality liquid assets					3,410,497
16	Operational deposits/participation funds deposited with credit institutions or financial institutions	-	-	-	-	-
17	Performing loans and securities	20,234,040	7,242,617	180,524,192	275,487,654	342,958,673
18	Receivables from credit institutions or financial institutions with first quality liquid assets as collateral	-	-	-	-	-

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19	Unsecured receivables from credit institutions or financial institutions or secured receivables whose collateral is not first quality liquid assets	2,075	3,220,597	-	-	483,401
20	Receivables from corporate customers, institutions, real persons and retail customers, central governments, central banks and public institutions other than credit institutions or financial institutions	4,013,663	4,013,663	179,827,838	254,445,364	314,407,547
21	<i>Receivables subject to risk weighting of 35% or less</i>	-	-	-	20,126,195	13,082,027
22	Receivables collateralized by mortgages on residential real estate	-	-	-	-	-
23	<i>Receivables subject to risk weighting of 35% or less</i>	-	-	-	-	-
24	Quoted equities and debt instruments that do not qualify as high quality liquid assets	16,218,302	8,357	696,354	916,095	14,985,698
25	Assets equivalent to interconnected liabilities					
26	Other assets	142,035,086	33,073,813	-	32,788,304	173,292,423
27	Commodities with physical delivery including gold	12,109,841				10,293,365
28	Initial margin for derivative contracts or guarantee fund given to central counterparty				-	-
29	Derivative assets				-	-
30	Derivative liabilities before deduction of variation margin				33,073,813	33,073,813
31	Other assets not included above	129,925,245	-	-	32,788,304	129,925,245
32	Off-balance sheet payables		105,168,427	-	-	5,258,421
33	Required Stable Funding					524,920,013
34	Net Stable Funding Ratio (%)					132.93

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6. Explanations on consolidated leverage ratio

6.1 Disclosure of leverage ratio template

The leverage ratio table prepared in accordance with the communiqué “Regulation on Measurement and Assessment of Leverage Ratios of Banks” published in the Official Gazette no. 28812 dated 5 November 2013 is presented below.

		Current Period (***)	Prior Period (***)
1	Total Asset Amount in the Consolidated Financial Statements Prepared as per TAS (*)(**)	1,218,537,061	889,453,479
2	The Difference between the Total Asset Amount in the Consolidated Financial Statements Prepared as per TAS (*) and the Asset Amount in the Consolidated Financial statements Prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks (**)	11,235,633	2,086,452
3	The Difference between the Derivative Financial Instruments and the Loan Derivatives Amount in the Consolidated Financial Statements Prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the Risk Amounts	1,698	1,073
4	The Difference between the Financial Transactions with Securities or Goods Warranty Amounts in the Consolidated Financial Statements Prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the Risk Amounts	86,171,808	27,520,982
5	The Difference between the Off-balance Sheet Transactions Amount in the Consolidated Financial Statements Prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the Risk Amounts	-	(153,868,221)
6	Other Differences between the Amount in the Consolidated Financial Statements Prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the Risk Amounts	-	-
7	Total risk amount	1,520,098,028	1,106,156,930

(*) Consolidated financial statements prepared as per the sixth paragraph of Article 5 of the Communiqué on the Preparation of the Consolidated Financial Statements of Banks.

(**) Financial statements prepared in accordance with TMS as of 30 September 2025 for the current period and 31 December 2024 for the previous period have been used.

(***) The three-month average of the amounts in the table is taken.

	On-balance sheet assets (*)	Current Period	Prior Period
1	On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	1,216,973,421	893,103,141
2	(Assets deducted in determining Tier I Capital)	(9,146,093)	(10,991,117)
3	Total on-balance sheet risks (sum of lines 1 and 2)	1,207,827,328	882,112,024
	Derivative financial instruments and credit derivatives		
4	Replacement cost associated with all derivative instruments and credit derivatives	3,939,111	1,673,693
5	Add-on amounts for PFE associated with all derivative instruments and credit derivatives	1,958,780	1,271,782
6	Total risks of derivative financial instruments and credit derivatives (sum of lines 4 to 5)	5,897,891	2,945,475
	Securities or commodity financing transactions (SCFT)		
7	Risks from SCFT assets (excluding on-balance sheet)	(24,251,184)	(2,341,046)
8	Risks from brokerage activities related exposures	-	-
9	Total risks related with securities or commodity financing transactions (sum of lines 7 to 8)	(24,251,184)	(2,341,046)
	Other off-balance sheet transactions		
10	Gross notional amounts of off-balance sheet transactions	330,623,993	377,308,698
11	(Adjustments for conversion to credit equivalent amounts)	-	(153,868,221)
12	Total risks of off-balance sheet items (sum of lines 10 and 11)	330,623,993	223,440,477
	Capital and total risks		
13	Tier I Capital	116,881,888	85,072,097
14	Total risks (sum of lines 3, 6, 9 and 12)	1,520,098,028	1,106,156,930
	Leverage ratio		
15	Leverage ratio	7.69	7.68

(*) Amounts in the table are three-month average amounts.

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As of the Group's consolidated balance sheet date, the leverage ratio calculated based on the arithmetic average of the values found at the end of the month in the previous three months was 7.69% (31 December 2024 - 7.68%). The main reason for the change compared to the previous period is that the increase in capital, on-balance sheet assets and derivative financial assets and credit derivatives items is higher than other items. Accordingly, capital increased by 37% from profit for the period, while on-balance sheet risk increased by 37%, off-balance sheet items increased by 48%. Accordingly, there is an increase of 1 basis points in the leverage ratio in the current period compared to the previous period.

7. Explanations on consolidated fair values of financial assets and liabilities

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

8. Explanations on the activities carried out on behalf and account of other persons

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

9. Explanations on hedge accounting practices

None (31 December 2024 – None).

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10. Explanations on consolidated risk management

Risk Management System refers to the Board of Directors, the Audit Committee, the Risk Management Committee, Asset-Liability Committee (“ALCO”) and the Risk Management Department (“RMD”) which has been composed in order to manage systemic risks that the Parent Bank is exposed. The Board of Directors is the owner of the Parent Bank's Risk Management System and ensures the establishment of an effective, sufficient and appropriate risk management system as well as the continuity of the system. The main objective of the Parent Bank's Risk Management System is to identify, measure, monitor and control the risks that the Parent Bank is exposed to, by determining the policies, limits and procedures to control, to monitor, and if necessary to change the risk-return structure of the Parent Bank's future cash flows and the level & the quality of related activities.

10.1. Explanations on risk management and risk-weighted amounts

10.1.1 GB1 - Overview of risk weighted amounts

		Risk Weighted Amounts		Minimum Capital Requirements
		Current Period 30/09/2025	Prior Period 31/12/2024	
1	Credit risk (excluding counterparty credit risk)	443,553,981	313,981,937	35,484,318
2	Standardized approach	443,553,981	313,981,937	35,484,318
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	6,380,000	1,638,576	510,400
5	Standardized approach for counterparty credit risk	6,380,000	1,638,576	510,400
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies – look-through approach	-	-	-
9	Investments made in collective investment companies – mandate-based approach	-	-	-
10	Investments made in collective investment companies – 1250% risk weighting approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization exposures in banking book	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	58,671,264	37,557,629	4,693,701
17	Standardized approach	58,671,264	37,557,629	4,693,701
18	Internal model approaches	-	-	-
19	Operational risk	107,966,602	67,181,405	8,637,328
20	Basic indicator approach	107,966,602	67,181,405	8,637,328
21	Standardized approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	616,571,847	420,359,547	49,325,747

10.3.4 Collateral used for counterparty credit risk: None.

10.3.5 Credit derivatives: None.

10.3.6 Risks to central counterparty: None.

11. Securitization positions: None.

12. Explanations on the activities carried out on behalf and account of other persons, fiduciary-based transactions

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

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13. Qualitative explanations on market risk

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

14. Explanations on consolidated operating segments

The Parent Bank operates in Corporate and Commercial Banking, Retail Banking, Treasury and International Banking sectors.

Corporate and Commercial Banking; Special cash flow and financial solutions are provided to customers through loans, non-cash loans, foreign trade financing services and similar customized products to meet the financial needs of the customers. Domestic and foreign business opportunities are supported by using different corporate banking instruments to serve the sustainability of the production of entities.

Retail Banking includes fund collection, instalment commercial loans, business loans, non-cash loans, consumer financing and credit cards. The Bank serves in the range of products areas of profit share accounts creation, banking services, trade finance, checks, POS services, credit cards, ATM services, online banking and mobile banking in these fields.

In Treasury and International Banking, the relationships with foreign correspondent banks and investment institutes are executed directly or via branches abroad, representative offices and agencies. The firms, which are exceed size limits, are classified “corporate” customers and directed to the Corporate Banking. The products are the same with the Commercial Banking. The aim of international banking is to enable foreign trade financing and develop mutual long-term financing agreements with foreign banks. Besides supplying syndicated loans and issue the Sukuk for the Bank, investment banking also supplies syndicated loans in corporate basis for the firms and groups in Türkiye. The project finance function is also performed by Investment Banking. In addition to monitoring the foreign currency position and cash flows on behalf of the Parent Bank, the Treasury carries out spot and forward TL and foreign currency trading, derivative transactions (Forward, Swap) with banks and customers, stock trading within the scope of BIST membership, murabaha transactions with foreign banks and gold trading transactions.

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Selected balance sheet and income statement items according to segments

Current Period		Retail Banking	Corporate and Commercial Banking	Treasury and international Banking	Unallocated	Group's total operation
1 January 2025-30 September 2025						
Operating income	84,249,527	59,632,522	41,939,316	-	-	185,821,365
Operating expenses (-)	50,758,775	26,810,383	23,401,127	39,725,996	-	140,696,281
Transfers between segments	50,560,807	(32,116,739)	(18,444,068)	-	-	-
Net operating income / loss	84,051,558	705,401	94,121	(39,725,996)	-	45,125,084
Income from associates using equity method	-	-	-	263,615	-	263,615
Profit before tax	84,051,558	705,401	94,121	(39,462,381)	-	45,388,699
Provision for taxation (-)	-	-	-	10,917,372	-	10,917,372
Net profit for the period	84,051,558	705,401	94,121	(50,379,753)	-	34,471,327
Current Period						
30 September 2025						
Segment assets	227,381,514	342,806,151	677,505,888	-	-	1,247,693,553
Associates, subsidiaries and joint ventures	-	-	-	9,042,675	-	9,042,675
Undistributed assets	-	-	-	47,955,905	-	47,955,905
Total assets	227,381,514	342,806,151	677,505,888	56,998,580	-	1,304,692,133
Segment liabilities	689,277,859	188,204,999	225,312,135	-	-	1,102,794,993
Undistributed liabilities	-	-	-	79,752,106	-	79,752,106
Shareholders' equity	-	-	-	122,145,034	-	122,145,034
Total liabilities	689,277,859	188,204,999	225,312,135	201,897,140	-	1,304,692,133
Prior Period						
1 January 2024-30 June 2024						
Operating income	59,957,608	65,579,727	6,115,702	-	-	131,653,037
Operating expenses (-)	46,352,060	18,817,763	6,792,115	24,823,624	-	96,785,562
Transfers between segments	33,626,148	(14,912,361)	(18,713,787)	-	-	-
Net operating income / loss	47,231,696	31,849,603	(19,390,200)	(24,823,624)	-	34,867,475
Income from associates using equity method	-	-	-	245,025	-	245,025
Profit before tax	47,231,696	31,849,603	(19,390,200)	(24,578,599)	-	35,112,500
Provision for taxation (-)	-	-	-	8,352,100	-	8,352,100
Net profit for the period	47,231,696	31,849,603	(19,390,200)	(32,930,699)	-	26,760,400
Prior Period						
31 December 2024						
Segment assets	161,029,683	260,169,927	450,292,642	-	-	871,492,252
Associates, subsidiaries and joint ventures	-	-	-	779,060	-	779,060
Undistributed assets	-	-	-	30,577,609	-	30,577,609
Total assets	161,029,683	260,169,927	450,292,642	31,356,669	-	902,848,921
Prior Period						
31 December 2024						
Segment liabilities	482,845,304	139,651,862	141,844,206	-	-	764,341,372
Undistributed liabilities	-	-	-	48,648,725	-	48,648,725
Shareholders' equity	-	-	-	89,858,824	-	89,858,824
Total liabilities	482,845,304	139,651,862	141,844,206	138,507,549	-	902,848,921

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SECTION FIVE

EXPLANATIONS AND NOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS

1. Explanations and notes related to consolidated assets

1.1 Information regarding the cash assets and the Central Bank of Republic of Türkiye

1.1.1 Cash and balances with the Central Bank of Republic of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash/Effective	3,483,186	16,018,021	3,622,738	13,170,854
CBRT	56,377,722	210,616,465	55,920,535	141,876,397
Other (*)	534,583	25,020,436	173	12,109,667
Total	60,395,491	251,654,922	59,543,446	167,156,918

(*) As of 30 September 2025, precious metal account amounting to TL 23,148,107 (31 December 2024 - TL 12,109,667) and money in transit amounting to TL 2,406,912 (31 December 2024 - TL 173) are presented in this line.

1.1.2 Balances with the Central Bank of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	24,717,450	83,715,406	30,806,892	54,551,669
Restricted Time Deposit	-	-	-	-
Unrestricted Time Deposit	31,660,272	126,901,059	25,113,643	87,324,728
Total	56,377,722	210,616,465	55,920,535	141,876,397

According to the “Communiqué No: 2013/15 on Reserve Requirements” of the CBRT, the Bank establishes reserve requirements for its Turkish Lira and foreign currency liabilities at the CBRT. Reserve deposits can be held at the CBRT in Turkish Lira, USD and/or EURO and standard gold in accordance with the “Communiqué on Reserve Requirements”.

As of 30 September 2025, a reserve requirement of 3% to 17% (22% to 40% for accounts with exchange rate protection support) is established for Turkish currency participation funds and other liabilities, depending on the maturity structure, 5% to 32% for foreign currency participation funds and other liabilities, and 25% to 28% for precious metal deposit accounts, depending on the maturity structure. The additional reserve requirement rate for foreign currency participation funds (excluding foreign bank participation funds and precious metal deposit accounts) is 2.5%.

1.2 Explanations on financial assets at fair value through profit or loss

As of 30 September 2025, there are no financial assets at fair value through profit or loss subject to repo transactions (31 December 2024 - None). The amount given as collateral and blocked is TL 2,526,488 (31 December 2024 - TL 5,172,111).

Table of positive differences for trade derivative financial assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	187,690	190,813	164,392	103,355
Swap Transactions	360,315	15,597,800	735,296	694,797
Other	-	-	-	-
Total	548,005	15,788,613	899,688	798,152

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1.3 Information on Banks

1.3.1. Information on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	11,698,531	66,561,966	12,418,838	26,907,745
Domestic	11,698,531	1,092,382	12,418,838	685,247
Foreign	-	65,469,584	-	26,222,498
Headquarters and branches abroad	-	-	-	-
Other Financial Institutions	-	-	-	-
Total	11,698,531	66,561,966	12,418,838	26,907,745

1.3.2. Information on foreign banks account

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

1.4 Information on financial assets at fair value through other comprehensive income

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt Securities	129,275,207		73,981,413	
Quoted on stock exchange	129,275,207		64,232,745	
Not quoted on stock exchange	-		9,748,668	
Share Certificates/Investment Funds		656,075		205,936
Quoted on stock exchange	515,537		90,899	
Not quoted on stock exchange	140,538		115,037	
Impairment Provision (-)		6,961,085		6,528,031
Total	122,970,197		67,659,318	

1.4.1. Information on financial assets given as collateral or blocked at fair value reflected in other comprehensive income

As of the balance sheet date, there are financial assets given TL 42,176,007 (31 December 2024: TL 22,504,948) as collateral whose fair value difference is reflected to other comprehensive income.

1.4.2. Information on financial assets whose fair value difference subject to repo transaction is reflected to other comprehensive income

As of the balance sheet date, there are financial assets subject to sale transactions with the promise of repurchase, of which TL 33,817,684 (31 December 2024: TL 5,781,119) is reflected to other comprehensive income.

1.5 Explanations on financial assets measured at amortized cost

1.5.1 All types of loans and advances given to shareholders and employees of the Group

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct loans granted to shareholders	64,721	118,886	31,373	104,629
Corporate shareholders	7,806	118,013	2,080	104,169
Real person shareholders	56,915	873	29,293	460
Indirect loans granted to shareholders	3,719	116,187	1,117	3,505
Loans granted to employees	468,139	17,436	331,765	5,782
Total	536,579	252,509	364,255	113,916

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1.5.2 Information on standard loans, loans under close monitoring and restructured loans under close monitoring

Current Period-Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Not Subject to Restructuring	Restructured Loans	
			Revised Contract Terms	Refinance
Loans	497,332,313	37,464,387	5,656,259	-
Export Loans	67,297,448	2,126,505	-	-
Import Loans	17,836,907	755,589	-	-
Corporation Loans	234,771,548	23,085,944	3,733,198	-
Consumer Loans	38,932,876	1,252,030	12,220	-
Credit Cards	75,553,765	8,898,564	330,293	-
Loans Given to Financial Sector	6,548,978	-	-	-
Other	56,390,791	1,345,755	1,580,548	-
Other Receivables	4,585	19,583	-	-
Total	497,336,898	37,483,970	5,656,259	-

Prior Period-Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Not Subject to Restructuring	Restructured Loans	
			Revised Contract Terms	Refinance
Loans	371,194,185	23,269,618	5,362,768	-
Export Loans	56,243,452	1,030,894	-	-
Import Loans	18,028,033	340,620	-	-
Corporation Loans	176,498,998	15,321,535	3,504,424	-
Consumer Loans	27,478,870	1,074,654	3,265	-
Credit Cards	47,520,346	4,906,587	136,378	-
Loans Given to Financial Sector	3,041,396	-	-	-
Other	42,383,090	595,328	1,718,701	-
Other Receivables	3,296	18,305	-	-
Total	371,197,481	23,287,923	5,362,768	-

Information on standard loans and loans under close monitoring and restructured loans under close monitoring regarding provision

	Standard	Loans Under	Standard	Loans Under
	Loans	Close	Loans	Close
	Current Period	Monitoring	Prior Period	Monitoring
12 Month Expected Credit Losses	2,108,049	-	2,755,603	-
Expected Loss Provision for Other Financial Assets Measured at Amortized Cost	25,272	-	63,024	-
Significant Increase in Credit Risk	-	4,429,670	-	4,258,544
Total	2,133,321	4,429,670	2,818,627	4,258,544

1.5.3 Distribution of cash loans and other receivables according to their maturities

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

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1.5.4 Information on consumer loans, retail credit cards, loans given to personnel and personnel credit cards

Current Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	2,502,164	26,121,915	28,624,079
Housing Loans	78,501	21,380,378	21,458,879
Vehicle Loans	1,037,131	3,332,844	4,369,975
Consumer Loans	1,367,766	988,296	2,356,062
Other	18,766	420,397	439,163
Consumer Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	494,020	10,812,039	11,306,059
Housing Loans	445,656	9,384,342	9,829,998
Vehicle Loans	36,141	1,080,902	1,117,043
Consumer Loans	12,223	346,795	359,018
Other	-	-	-
Retail Credit Cards-TL	31,282,268	24	31,282,292
With Instalment	8,465,012	24	8,465,036
Without Instalment	22,817,256	-	22,817,256
Retail Credit Cards-FC	9,261	17,288	26,549
With Instalment	-	17,288	17,288
Without Instalment	9,261	-	9,261
Personnel Loans-TL	123,868	143,120	266,988
Housing Loans	1,318	20,207	21,525
Vehicle Loans	25,365	60,596	85,961
Consumer Loans	97,185	62,317	159,502
Other	-	-	-
Personnel Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	245,993	2	245,995
With Instalment	83,089	2	83,091
Without Instalment	162,904	-	162,904
Personnel Credit Cards-FC	-	-	-
With Instalment	-	-	-
Without-instalment	-	-	-
Overdraft Account-TL (Real Person)	-	-	-
Overdraft Account-FC (Real Person)	-	-	-
Total	34,657,574	37,094,388	71,751,962

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Prior Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	1,852,591	19,262,736	21,115,327
Housing Loans	69,324	13,331,667	13,400,991
Vehicle Loans	616,279	4,535,322	5,151,601
Consumer Loans	1,149,941	714,189	1,864,130
Other	17,047	681,558	698,605
Consumer Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	265,536	6,982,840	7,248,376
Housing Loans	243,647	6,253,142	6,496,789
Vehicle Loans	19,000	636,839	655,839
Consumer Loans	2,889	92,859	95,748
Other	-	-	-
Retail Credit Cards-TL	16,193,511	24	16,193,535
With Instalment	4,142,089	24	4,142,113
Without Instalment	12,051,422	-	12,051,422
Retail Credit Cards-FC	6,356	14,184	20,540
With Instalment	-	14,184	14,184
Without Instalment	6,356	-	6,356
Personnel Loans-TL	81,304	111,782	193,086
Housing Loans	423	15,521	15,944
Vehicle Loans	15,956	41,569	57,525
Consumer Loans	64,923	54,692	119,615
Other	2	-	2
Personnel Loans-FC Indexed	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	159,943	2	159,945
With Instalment	66,931	2	66,933
Without Instalment	93,012	-	93,012
Personnel Credit Cards-FC	-	-	-
With Instalment	-	-	-
Without-instalment	-	-	-
Overdraft Account-TL (Real Person)	-	-	-
Overdraft Account-FC (Real Person)	-	-	-
Total	18,559,241	26,371,568	44,930,809

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1.5.5 Information on commercial instalment loans and corporate credit cards

Current Period	Short-Term	Medium and Long-Term	Total
Commercial Instalment Loans-TL	7,205,427	65,592,216	72,797,643
Business Loans	153,862	4,652,187	4,806,049
Vehicle Loans	5,304,194	48,973,630	54,277,824
Consumer Loans	1,747,371	11,966,399	13,713,770
Other	-	-	-
Commercial Instalment Loans-FC Indexed	22,311	111,487	133,798
Business Loans	22,311	-	22,311
Vehicle Loans	-	-	-
Consumer Loans	-	111,487	111,487
Other	-	-	-
Commercial Instalment Loans-FC	11,146,344	25,688,423	36,834,767
Business Loans	1,045,512	4,076,658	5,122,170
Vehicle Loans	218,050	12,807,285	13,025,335
Consumer Loans	-	-	-
Other	9,882,782	8,804,480	18,687,262
Corporate Credit Cards-TL	53,206,476	-	53,206,476
With Instalment	19,720,622	-	19,720,622
Without Instalment	33,485,854	-	33,485,854
Corporate Credit Cards-FC	12,652	8,658	21,310
With Instalment	-	-	-
Without Instalment	12,652	8,658	21,310
Overdraft Account-TL (Legal Entity)	-	-	-
Overdraft Account-FC (Legal Entity)	-	-	-
Total	71,593,210	91,400,784	162,993,994

Prior Period	Short-Term	Medium and Long-Term	Total
Commercial Instalment Loans-TL	8,401,563	41,961,903	50,363,466
Business Loans	204,525	2,959,097	3,163,622
Vehicle Loans	6,582,599	32,188,908	38,771,507
Consumer Loans	1,614,439	6,813,898	8,428,337
Other	-	-	-
Commercial Instalment Loans-FC Indexed	5,489	201,814	207,303
Business Loans	5,489	-	5,489
Vehicle Loans	-	-	-
Consumer Loans	-	201,814	201,814
Other	-	-	-
Commercial Instalment Loans-FC	9,817,586	14,971,706	24,789,292
Business Loans	798,879	2,421,123	3,220,002
Vehicle Loans	27,458	7,102,556	7,130,014
Consumer Loans	-	-	-
Other	8,991,249	5,448,027	14,439,276
Corporate Credit Cards-TL	36,169,104	-	36,169,104
With Instalment	15,847,479	-	15,847,479
Without Instalment	20,321,625	-	20,321,625
Corporate Credit Cards-FC	12,226	7,961	20,187
With Instalment	-	-	-
Without Instalment	12,226	7,961	20,187
Overdraft Account-TL (Legal Entity)	-	-	-
Overdraft Account-FC (Legal Entity)	-	-	-
Total	54,405,968	57,143,384	111,549,352

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1.5.6. Breakdown of loans by users

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1.5.7 Breakdown of domestic and foreign loans

	Current Period	Prior Period
Domestic Loans	495,542,782	369,357,118
Foreign Loans	44,934,345	30,491,054
Total	540,477,127	399,848,172

1.5.8 Loans granted to subsidiaries and associates

	Current Period	Prior Period
Loans Granted Directly to Subsidiaries and Associates	78	535
Loans Granted Indirectly to Subsidiaries and Associates	-	-
Total	78	535

1.5.9 Specific provisions for loans or default (third stage) provisions

	Current Period	Prior Period
Loans and Receivables with Limited Collectability	1,607,820	1,226,617
Loans and Receivables with Doubtful Collectability	2,992,724	1,389,668
Uncollectible Loans and Receivables	5,241,063	3,441,817
Total	9,841,607	6,058,102

1.5.10 Information on non-performing loans (Net)

1.5.10.1 Information on loans and other receivables included in loans under follow-up account, which are restructured or rescheduled

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current Period			
Gross Amounts Before Specific Provisions	20,661	-	1,214
Restructured Loans and Receivables	20,661	-	1,214
Prior Period			
Gross Amounts Before Specific Provisions	-	-	2,463
Restructured Loans and Receivables	-	-	2,463

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1.5.10.2. Information on the movement of total non-performing loans

Current Period	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Ending balance of prior period 31.12.2024	1,727,694	1,685,255	4,175,904
Additions in the current period (+)	3,518,994	4,118,228	8,813,071
Transfers from other categories of non-performing loans (+)	-	1,172,214	983,469
Transfers to other categories of non-performing loans (-)	1,172,214	983,703	-
Collections in the current period (-)	1,083,009	1,635,719	3,219,687
Write offs (-)	54	-	3,862,211
Sold (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Ending balance of the current period	2,991,411	4,356,275	6,890,546
Specific provisions (-)	1,607,820	2,992,724	5,241,063
Net balances on balance sheet	1,383,591	1,363,551	1,649,483

Prior Period	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Ending balance of prior period 31.12.2023	256,353	1,046,768	2,940,136
Additions in the current period (+)	1,655,869	1,970,179	3,031,464
Transfers from other categories of non-performing loans (+)	-	132,673	1,414,200
Transfers to other categories of non-performing loans (-)	132,673	1,423,870	-
Collections in the period (-)	51,852	40,494	1,814,497
Write offs (-)	3	1	1,395,399
Sold (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Ending balance of the period	1,727,694	1,685,255	4,175,904
Specific provisions (-)	1,226,617	1,389,668	3,441,817
Net balances on balance sheet	501,077	295,587	734,087

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1.5.10.3 Information on non-performing loans granted as foreign currency loans

	Group III	Group IV	Group V
Current Period			
Ending Balance of the Period	598,893	580,458	1,494,274
Provision Amount (-)	314,237	420,193	719,473
Net Balance at the Balance Sheet	284,656	160,265	774,801
Prior Period			
Ending Balance of the Period	192,488	101,989	1,066,944
Provision Amount (-)	155,532	75,090	567,232
Net Balance at the Balance Sheet	36,956	26,899	499,712

1.5.10.4 Gross and net amounts of non-performing loans with respect to user groups

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current Period (Net)			
Loans granted to real persons and legal entities (gross)	2,991,411	4,356,275	6,890,546
Specific provision (-)	1,607,820	2,992,724	5,241,063
Loans to real persons and legal entities (net)	1,383,591	1,363,551	1,649,483
Banks (gross)	-	-	-
Specific provision (-)	-	-	-
Banks (net)	-	-	-
Other loans and receivables (gross)	-	-	-
Specific provision (-)	-	-	-
Other loans and receivables (net)	-	-	-
Prior Period (Net)	501,077	295,587	734,087
Loans to real persons and legal entities (gross)	1,727,694	1,685,255	4,175,904
Specific provision (-)	1,226,617	1,389,668	3,441,817
Loans to real persons and legal entities (net)	501,077	295,587	734,087
Banks (gross)	-	-	-
Specific provision (-)	-	-	-
Banks (net)	-	-	-
Other loans and receivables (gross)	-	-	-
Specific provision (-)	-	-	-
Other loans and receivables (net)	-	-	-

The Parent Bank has collaterals such as cash, mortgages, pledges, and checks of customer issued for non-performing loans.

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1.5.10.5. In terms of financial instrument classes, the aging analysis of past due but not impaired financial assets is as follows

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

1.5.10.6 Information on profit share accruals, rediscounts and valuation differences computed for non-performing loans and their provision

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current Period (Net)	96,060	153,991	119,405
Profit share accruals, rediscount and valuation differences	230,378	531,892	708,149
Provision (-)	134,318	377,901	588,744

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Prior Period (Net)	48,718	32,168	18,059
Profit share accruals, rediscount and valuation differences	161,000	130,529	380,009
Provision (-)	112,282	98,361	361,950

1.5.10.7 Main guidelines for liquidation process of uncollectible loans and other receivables

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

1.5.10.8 Information on the write-off policy

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

1.6 Information on financial assets measured at amortized cost

1.6.1 Information on other financial assets measured at amortized cost

	Current Period	Prior Period
Debt Securities	65,754,090	58,614,422
Quoted on a Stock Exchange	65,754,090	58,128,941
Not Quoted	-	485,481
Total	65,754,090	58,614,422

1.6.2 Movements of other financial assets measured at amortized cost during the year

	Current Period	Prior Period
Opening Balance	58,614,422	59,926,297
Exchange Differences on Monetary Assets	4,900,583	4,330,509
Purchases During the Year	1,144,683	2,077,703
Disposals Through Sales and Redemptions	872,250	1,408,001
Transfers	1,791,226	(6,325,000)
Income Accrual and Rediscounts	175,426	12,914
Total	65,754,090	58,614,422

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1.7 Information on investment in associates (Net)

1.7.1 The 1.49% ownership of the shares of Kredi Garanti Fonu A.Ş. amounting to TL 4,897 (31 December 2024 – TL 4,897), ownership of the shares of Katılım Finans Kefalet A.Ş amounting to TL 90,000, which corresponds to 15% in (31 December 2024 – TL 67,500), Swift shares amounting to TL 11,582 (31 December 2024 – TL 8,713) and 0.0035% ownership of the shares traded in Borsa İstanbul A.Ş amounting to TL 15 (31 December 2024 – TL 15), 2.86% ownership of the shares of JCR Avrasya Derecelendirme A.Ş. amounting to TL 2,755 (31 December 2024 – TL 2,755), the 0.44% ownership of the shares of İhracatı Geliştirme A.Ş. amounting to TL 30,420 (31 December 2024 – TL 30,420), VISA INC. shares amounting to TL 500,112 (31 December 2024 – TL 374,140) and other shares amounting to TL 15,426 (31 December 2024 – TL 33,140) are classified as financial assets at fair value through other comprehensive income since the Parent Bank does not have a significant influence on these entities.

1.7.2 Information about investments in unconsolidated associates: None (31 December 2024 – None).

1.7.3 Information related to consolidated associates: None (31 December 2024 – None).

1.8 Information on subsidiaries (Net)

1.8.1 Although the Bank has control power over the management and capital of its non-financial subsidiaries, Körfez Tatil Beldesi Turistik Tesiiler ve Devremülk İşletmeciliği San. Ve Tic. A.Ş., Architech Bilişim Sistemleri ve Pazarlama Tic A.Ş. and KT Sağlam Gayrimenkul A.Ş. does not confirm to the definition of financial subsidiary in accordance with “Regulation related to the Preparation of Consolidated Financial Statements by Banks” published in the Official Gazette No. 26340 dated 8 November 2006; hence this subsidiary has not been consolidated.

1.8.2 Information on subsidiaries

	Title	Address (City/Country)	Bank's share percentage, if different-voting percentage (%)	Bank's risk group share percentage (%)
1	KT Bank AG (*)	Frankfurt/ Germany	100	100
2	Neova Katılım Sigorta A.Ş. (***)	İstanbul/Türkiye	100	100
3	KT Kira Sertifikaları Varlık Kiralama A.Ş.	İstanbul/Türkiye	100	100
4	KT Sukuk Varlık Kiralama A.Ş.	İstanbul/Türkiye	100	100
5	Kuveyt Türk Portföy Yönetimi A.Ş.	İstanbul/Türkiye	100	100
6	Körfez Gayrimenkul Yatırım Ortaklıgı A.Ş.	İstanbul/Türkiye	74	74
7	Architech Bilişim Sistemleri ve Pazarlama Tic A.Ş (**)	İstanbul/Türkiye	100	100
8	Körfez Tatil Beldesi Turistik Tesiiler ve Devremülk İşletmeciliği San.ve Tic. A.Ş. (**)	İstanbul/Türkiye	99,99	99,99
9	Kuveyt Türk Yatırım Menkul Değerler A.Ş.	İstanbul/Türkiye	100	100
10	Sağlam Ödeme ve Elektronik Para Hizmetleri A.Ş.	İstanbul/Türkiye	100	100
11	KT Sağlam Gayrimenkul A.Ş. (**)	İstanbul/Türkiye	100	100

(*) As of 30 September 2025, financial figures for this entity in the table above are based on the financial information prepared in accordance with the local regulation of the country in which this entity operates.

(**) These are the amounts in the statutory financial statements dated 30 September 2025, regulated according to the Turkish Commercial Code.

(***) According to Article 10 of the Regulation on the Measurement and Evaluation of Capital Adequacy of Insurance and Reinsurance and Pension Companies, Neova Katılım Sigorta A.Ş. calculates a minimum required equity capital twice a year, in June and December periods, and according to calculations made on 30 September 2025, there will be no capital deficit on 30 September 2025 (31 December 2024: capital deficit TL 738,368).

Information on subsidiaries in the order listed above

	Total Assets	Equity	Total Fixed Assets	Profit Share Income	Income from Marketable Securities	Current Period Profit/Loss	Prior Period Profit/Loss	Fair Value
1	44,537,473	7,811,020	806,120	1,041,017	142,385	55,248	(40,702)	-
2	39,674,341	6,405,309	937,356	5,970,583	5,912,038	2,028,359	851,455	-
3	1,470	1,252	-	-	-	238	200	-
4	5,975,453	1,352	-	-	-	165	155	-
5	2,092,953	1,899,910	30,870	-	-	974,862	533,558	-
6	1,304,430	1,173,525	110,047	24,762	24,631	130,810	104,263	-
7	1,858,736	1,265,684	114,068	84,858	87,637	408,625	265,979	-
8	342,901	223,359	561	-	-	4,387	26,440	-
9	1,704,422	562,043	49,431	80,518	77,918	159,077	25,011	-
10	233,042	229,318	9,716	-	-	22,093	-	-
11	8,158,625	8,146,175	-	-	-	(5,643)	-	-

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Information on the investment funds that were consolidated according to the full consolidation method with the Parent Bank as of 30 September 2025

	Title	The Parent Bank's share ratio (%)	Group's share ratio (%)	Net Asset Value
1	KT Portföy Kuveyt Türk Yabancı Katılım Serbest Özel Fon	100	100	690
2	KT Portföy Birinci Katılım Serbest (TL) Fon	100	100	18,062,055
3	KT Portföy Birinci Katılım Serbest (Döviz-Avro) Özel Fon	100	100	3,585
4	KT Portföy Yönetimi A.Ş. Kobi Girişim Sermayesi Yatırım Fonu	100	100	549,981
5	KT Portföy Lonca Girişim Sermayesi Yatırım Fonu	100	100	307,112
6	KT Portföy Birinci Katılım Serbest (Döviz-Abd Doları) Özel Fon	100	100	1,107
7	KT Portföy Neova Katılım Serbest Özel (TL) Fon	-	100	398,324
8	KT Portföy Yönetimi A.Ş. Neova Katılım Sigorta Özel Girişim Sermayesi Yatırım Fonu	-	100	11,422
9	KT Portföy NKS Katılım Serbest (TL) Özel Fon	-	100	3,553,482
10	Kuveyt Türk Portföy NKV Kısa Vadeli Katılım Serbest Özel Fon	-	100	5,831,733

Movement regarding the subsidiaries

	Current Period	Prior Period
Balance at the beginning of the year	123,680	123,680
Movements during the year	8,000,000	-
Purchases	8,000,000	-
Transfers from subsidiaries (net)	-	-
Bonus shares	-	-
Dividends from current year income	-	-
Sales	-	-
Revaluation increase	-	-
Impairment	-	-
Capital commitment payments	-	-
Balance at the end of the year	8,123,680	123,680
Capital commitments	-	22,500
Share percentage at the end of the year (%)	-	-

Sectoral information on consolidated subsidiaries and the related carrying amounts

	Current Period	Prior Period
Banks	1,592,030	1,592,030
Insurance Companies	2,401,796	1,651,796
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Subsidiaries	1,243,106	754,706
Total	5,236,932	3,998,532

Consolidated subsidiaries listed on the stock exchange

	Current Period	Prior Period
Quoted in Domestic Stock Exchange	541,106	52,706
Quoted in Foreign Stock Exchange	-	-
Total	541,106	52,706

1.8.3 Information on capital adequacies of major subsidiaries

The Partner Bank's equity of KT Bank AG, the bank's subsidiary in Germany, calculated as of 30 September 2025, is EUR 160,312,080 (Full EUR amount) and the capital adequacy ratio is 22.7%.

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1.9 Information on joint ventures (business partnerships) (Net)

	Bank's share percentage	Total assets	Equity	Total fixed assets	Current period profit/loss	Prior period profit/loss
Katılım Emeklilik ve Hayat A.Ş. (*)	50%	57,727,382	1,798,600	144,819	527,444	490,051

(*) In accordance with decision of the Bank's Board of Directors on 25 April 2013, Kuveyt Türk Katılım Bankası A.Ş. and Albaraka Türk Katılım Bankası A.Ş. decided to establish the Pension Company in line with main shares. The Parent Bank decided to establish that pension company with the equal share amounts with Albaraka Türk Katılım Bankası A.Ş. and that pension company is registered with the trade name "Katılım Emeklilik ve Hayat Anonim Şirketi," 895027 registry numbered dated 17 December 2013 by Istanbul Trade Registry Office.

1.10 Information on finance lease receivables (Net)

1.10.1 Presentation of remaining maturities of net finance leases

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	45,670,541	35,627,662	34,908,399	27,101,903
1 to 4 years	32,762,942	30,127,972	24,424,789	22,145,023
More than 4 years	1,145,637	1,122,506	1,270,489	1,259,696
Total	79,579,120	66,878,140	60,603,677	50,506,622

1.10.2 Net investments in finance leases

	Current Period	Prior Period
Gross Leasing Investment	79,579,120	60,603,677
Unearned Finance Lease Income (-)	12,700,980	10,097,055
Cancelled Lease Amounts (-)	-	-
Net Leasing Investment	66,878,140	50,506,622

1.10.3 Information on finance lease contracts

The Parent Bank determines the settlements of the financial lease agreements in accordance with related legislations. Payment terms and amounts may be rearranged with additional agreements upon customers' requests. On the agreements, the Parent Bank gives the customer the option to buy the related property. According to the Financial Lease Law, if a customer does not fulfil its obligations until 60 days, the Bank sends a notice to the customer and the Bank takes legal action against the customer if necessary. Non-performing finance lease receivables amounting to TL 1,276,328 are included in the non-performing loans in the balance sheet (31 December 2024 – TL 652,739).

1.11 Information on derivative financial assets for hedging purposes

None (31 December 2024 – None).

1.12. Information on tangible assets

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

1.13. Information on intangible assets

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

1.14. Explanations on investment properties

	Current Period	Prior Period
Opening Balance	317,050	41,605
Additions	-	275,445
Transfers	(88,179)	-
Disposals (-), Net	-	-
Depreciation (-)	-	-
Closing Net Book Value	228,871	317,050

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1.15 Information on deferred tax asset

As of 30 September 2025, deferred tax is offset as TL 5,224,805 in the balance sheet. The deferred tax asset is TL 10,338,041 (31 December 2024 – TL 9,701,442) and the deferred tax liability is TL 5,113,236 (31 December 2024 – TL 1,244,864).

	Current Period	Prior Period
TFRS 9 Provisions	1,368,169	1,794,065
Property, Plant and Equipment Valuation Differences	2,948,126	1,991,042
Employee Rights Liability	346,120	822,729
Deferred Income	1,124,855	693,761
Employment Termination Benefit Liability	557,378	439,878
Derivative Financial Instruments Rediscounts	(3,783,874)	(198,863)
Precious metal valuation differences	(769,721)	(447,756)
Securities Valuation Difference	2,214,876	2,303,149
Transferred Financial Losses (*)	351,023	286,970
Other	867,853	771,603
Net Deferred Tax Asset	5,224,805	8,456,578

(*) The Group has recognized deferred tax assets amounting to TL 351,023 (31 December 2024: TL 286,970) since it is expected that sufficient taxable income will be available to offset tax losses in the coming periods.

Table of deferred tax asset movement

	Current Period	Prior Period
As of 1 January	8,456,578	6,050,556
Deferred Tax (Expense)/Income	(3,673,897)	208,819
Deferred Tax Accounted Under Equity	371,975	2,106,061
Other	70,149	91,142
Deferred tax asset	5,224,805	8,456,578

1.16. Explanations on assets held for sale and discontinued operations

	Current Period	Prior Period
Opening Balance	522,743	428,585
Additions	690,745	212,519
Transfers from Tangible Asset	-	-
Disposals (-), Net	174,528	118,361
Transfer to Tangible Assets	-	-
Deprecation Cost (-)	-	-
Provision for Impairment (-)	-	-
Closing Net Book Value	1,038,960	522,743

1.17 Information on other assets

As of balance sheet date, the Group's other assets amount to TL 29,525,836 (31 December 2024 – TL 13,342,934). Other assets balance does not exceed 10% of the total assets on the balance sheet excluding off balance sheet commitments.

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2. Explanations and Notes Related to Consolidated Liabilities

2.1 Information on funds collected

2.1.1 Information on maturity structure of funds collected

Current Period	Demand	Up to 1 months	Up to 3 months	Up to 6 months	Up to 9 months	Up to 1 year	1 year and over	Accumulated profit sharing accounts	Total (*)
I. Real persons current accounts-TL	54,338,694								54,338,694
II. Real persons profit sharing accounts TL	-	36,599,698	115,868,099	3,774,786	-	6,513,907	3,785,470	21,581	166,563,541
III. Another current accounts-TL	46,952,682								46,952,682
Public sector	4,072,969	-	-	-	-	-	-	-	4,072,969
Commercial sector	41,753,451	-	-	-	-	-	-	-	41,753,451
Other institutions	1,035,651	-	-	-	-	-	-	-	1,035,651
Commercial and other institutions	-	-	-	-	-	-	-	-	-
Banks and participation banks	90,611								90,611
Central Bank of Republic of Türkiye	-	-	-	-	-	-	-	-	-
Domestic banks	-	-	-	-	-	-	-	-	-
Foreign banks	90,084	-	-	-	-	-	-	-	90,084
Participation banks	478	-	-	-	-	-	-	-	478
Other	49	-	-	-	-	-	-	-	49
IV. Profit sharing accounts-TL	-	5,100,739	33,120,584	373,356	-	17,076,287	239,099	41	55,910,106
Public sector	-	35,010	522,133	18,588	-	1,747,112	-	-	2,322,843
Commercial sector	-	4,356,927	31,199,231	302,100	-	15,079,072	237,973	41	51,175,344
Other institutions	-	654,378	1,344,621	52,668	-	247,610	1,056	-	2,300,333
Commercial and other institutions	-	54,424	54,337	-	-	2,493	70	-	111,324
Banks and participation banks	-	-	262	-	-	-	-	-	262
V. Real persons current accounts-FC	120,318,766								120,318,766
VI. Real persons profit sharing accounts-FC	-	15,646,482	21,089,345	2,510,951	-	9,890,374	3,435,635	42,913	52,615,700
VII. Another current accounts-FC	60,585,185								60,585,185
Commercial residents in Türkiye	47,163,879	-	-	-	-	-	-	-	47,163,879
Commercial residents in Abroad	9,458,047	-	-	-	-	-	-	-	9,458,047
Banks and participation banks	3,963,259								3,963,259
Central Bank of Republic of Türkiye	957,649	-	-	-	-	-	-	-	957,649
Domestic banks	-	-	-	-	-	-	-	-	-
Foreign banks	2,999,677	-	-	-	-	-	-	-	2,999,677
Participation banks	5,933	-	-	-	-	-	-	-	5,933
Other	-	-	-	-	-	-	-	-	-
VIII. Profit sharing accounts- FC	-	1,419,879	2,052,864	1,039,675	-	1,533,060	190,727	475	6,236,680
Public sector	-	21	16,064	-	-	-	-	-	16,085
Commercial sector	-	954,312	1,050,836	37,343	-	382,730	21,589	475	2,447,285
Other institutions	-	19,974	879,411	1,002,266	-	1,150,330	169,138	-	3,221,119
Commercial and other institutions	-	445,572	106,553	66	-	-	-	-	552,191
Banks and participation banks	-	-	-	-	-	-	-	-	-
IX. Precious metal funds	204,098,995	24,396,676	10,575,001	2,150,238	-	1,206,187	135,160		242,562,257
X. Profit sharing accounts special funds - TL	-								1,851,529
Residents in Türkiye	-	-	-	-	-	1,176,273	675,256	-	1,851,529
Residents Abroad	-	-	-	-	-	1,144,092	361,900	-	1,505,992
XI. Profit sharing accounts special funds - FC	-								345,537
Residents in Türkiye	-	-	-	-	-	32,181	313,356	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
Total (**)	486,294,322	83,163,474	182,705,893	9,849,006	-	37,396,088	8,461,347	65,010	807,935,140

(*) There are no 7 days notification accounts of the Group.

(**) As of 30 September 2025, the Bank has a total of TL 53,439,385 (31 December 2024: TL 62,006,685) foreign exchange-protected deposit instrument of which TL 53,439,385 (31 December 2024: TL 62,001,875) opened within the scope of the "Commuque on Supporting the Conversion of Turkish lira Deposit and Participation Accounts" published by the CBRT in the Official Gazette dated 21 December 2021 and numbered 31696, TL 0 (31 December 2024: TL 4,810) opened within the scope of the announcement of the Ministry of Treasury and Finance ("Treasury") dated 24 December 2021.

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Prior Period	Demand	Up to 1 months	Up to 3 months	Up to 6 months	Up to 9 months	Up to 1 year	1 year and over	Accumulated profit sharing accounts	Total (*)
I. Real persons current accounts-TL	39,469,231	-	-	-	-	-	-	-	39,469,231
II. Real persons profit sharing accounts TL	-	19,259,653	97,658,069	6,770,505	-	18,974,493	6,249,835	13,526	148,926,081
III. Another current accounts-TL	37,527,057	-	-	-	-	-	-	-	37,527,057
Public sector	2,424,752	-	-	-	-	-	-	-	2,424,752
Commercial sector	34,262,863	-	-	-	-	-	-	-	34,262,863
Other institutions	569,795	-	-	-	-	-	-	-	569,795
Commercial and other institutions	-	-	-	-	-	-	-	-	-
Banks and participation banks	269,647	-	-	-	-	-	-	-	269,647
Central Bank of Republic of Türkiye	-	-	-	-	-	-	-	-	-
Domestic banks	-	-	-	-	-	-	-	-	-
Foreign banks	269,473	-	-	-	-	-	-	-	269,473
Participation banks	144	-	-	-	-	-	-	-	144
Other	30	-	-	-	-	-	-	-	30
IV. Profit sharing accounts-TL	-	18,852,846	15,216,767	961,192	-	11,529,332	172,697	22	46,732,856
Public sector	-	6,948	52,425	-	-	789,834	-	-	849,207
Commercial sector	-	18,485,757	13,703,106	887,174	-	10,497,176	172,257	22	43,745,492
Other institutions	-	331,633	950,468	43,231	-	172,935	440	-	1,498,707
Commercial and other institutions	-	28,508	510,724	30,787	-	69,387	-	-	639,406
Banks and participation banks	-	-	44	-	-	-	-	-	44
V. Real persons current accounts-FC	101,281,625	-	-	-	-	-	-	-	101,281,625
VI. Real persons profit sharing accounts-FC	-	13,473,038	16,434,133	2,318,651	-	7,853,417	3,178,077	21,015	43,278,331
VII. Another current accounts-FC	41,568,507	-	-	-	-	-	-	-	41,568,507
Commercial residents in Türkiye	31,932,443	-	-	-	-	-	-	-	31,932,443
Commercial residents in Abroad	8,122,152	-	-	-	-	-	-	-	8,122,152
Banks and participation banks	1,513,912	-	-	-	-	-	-	-	1,513,912
Central Bank of Republic of Türkiye	-	-	-	-	-	-	-	-	-
Domestic banks	-	-	-	-	-	-	-	-	-
Foreign banks	1,509,311	-	-	-	-	-	-	-	1,509,311
Participation banks	4,601	-	-	-	-	-	-	-	4,601
Other	-	-	-	-	-	-	-	-	-
VIII. Profit sharing accounts- FC	-	459,009	1,234,690	426,169	-	1,441,838	300,531	249	3,862,486
Public sector	-	17	113,739	-	-	-	-	-	113,756
Commercial sector	-	402,718	716,191	34,679	-	195,349	160,402	249	1,509,588
Other institutions	-	16,702	313,605	389,715	-	1,246,489	140,129	-	2,106,640
Commercial and other institutions	-	39,572	91,155	1,775	-	-	-	-	132,502
Banks and participation banks	-	-	-	-	-	-	-	-	-
IX. Precious metal funds	111,405,414	13,520,895	6,368,941	1,206,213	-	786,663	52,997	-	133,341,123
X. Profit sharing accounts special funds - TL	-	-	39,624	47,875	-	7,199,963	1,125,928	-	8,413,390
Residents in Türkiye	-	-	39,624	47,875	-	6,549,974	377,937	-	7,015,410
Residents Abroad	-	-	-	-	-	649,989	747,991	-	1,397,980
XI. Profit sharing accounts special funds - FC	-	-	-	-	-	-	-	-	-
Residents in Türkiye	-	-	-	-	-	-	-	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
Total	331,251,834	65,565,441	136,952,224	11,730,605	-	47,785,706	11,080,065	34,812	604,400,687

(*) There are no 7 days notification accounts of the Group.

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2.1.2 Information's on current and profit share accounts that are in the scope of Saving Deposit/Saving Deposit Insurance Fund

2.1.2.1 Current and Participation Accounts Attributable to Real and Legal Entities/Persons under the Guarantee of Saving Deposit Insurance Fund Exceeding the Limit of the Deposit Insurance Fund

	Under the guarantee of saving deposit insurance		Exceeding the limit of saving deposit	
	Current Period	Prior Period	Current Period	Prior Period
Real and legal persons current and profit-sharing accounts that are not subject to commercial activities				
TL accounts	134,754,430	96,653,891	190,225,493	185,753,070
FC accounts	193,133,209	130,301,005	256,497,012	170,350,795
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' under foreign authorities' insurance	-	-	-	-

Funds collected by Participation Banks (except for foreign branches) through current and profit share accounts which are opened by real and legal persons and denominated in Turkish Lira or foreign currency with a limit of maximum of TL 950 (including both capital and profit shares) for each person is under the guarantee of Saving Deposit Insurance Fund in accordance with the Banking Law No. 5411 which issued in official gazette no. 25893 on 1 November 2005.

2.1.2.2 If the headquarters of the Parent Bank's is abroad and the deposit account in its Turkish branch is in the scope of the insurance policy in the country of the headquarter of the Bank is founded, it should be explained

The headquarters of the Parent Bank is in Türkiye.

2.1.2.3 Current and Profit Share Accounts of the real persons who are not in the scope of Saving Deposits Insurance Fund

The Parent Bank has no current or profit-sharing accounts which are not under the guarantee of the Saving Deposit Insurance Fund except for the current and profit-sharing accounts of shareholders, member of Board of Directors, CEO, the Vice Presidents and their first-degree relatives.

	Current Period	Prior Period
Foreign branches' profit-sharing accounts and other accounts	-	-
Profit sharing accounts and other accounts of controlling shareholders and profit sharing accounts of their mother, father, spouse, children in care	-	-
Profit sharing account and other accounts of President and Members of Board of Directors, CEO and Vice Presidents and profit-sharing accounts of their mother, father, spouse and children in care	39,029	57,044
Profit sharing account and other accounts in scope of the property holdings derived from crime defined in article 282 of Turkish Criminal Law No 5237 dated 26 September 2004	-	-
Profit sharing accounts in participation banks which are established in Türkiye in order to engage in offshore banking activities solely	-	-

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2.2 Information on derivative financial liabilities held for trading

Derivative financial liabilities held for trading

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	234,802	139,015	134,084	51,249
Swap Transactions	2,838,105	529,237	1,185,402	1,401,774
Other	-	-	-	-
Total	3,072,907	668,252	1,319,486	1,453,023

2.3 Information on funds borrowed

2.3.1 Information on banks and other financial institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Loans from The Central Bank of the Republic of Türkiye	-	-	-	-
From Domestic Banks and Institutions	11,888,880	128,411,743	2,949,663	85,667,578
From Foreign Banks, Institutions and Funds	-	57,865,275	600,000	33,325,054
Total	11,888,880	186,277,018	3,549,663	118,992,632

2.3.2 Presentation of loans received according to the remaining maturity

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	11,561,100	156,606,658	3,471,640	112,758,401
Medium and Long-Term	327,780	29,670,360	78,023	6,234,231
Total	11,888,880	186,277,018	3,549,663	118,992,632

2.3.4 Explanations related to the concentrations of the Parent Bank's major liabilities

A large part of the loans received by the Parent Bank consists of foreign currency loans. There is no risk concentration of the Parent Bank's current and profit-sharing accounts.

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2.4. Information on securities issued

None.

Current Period	TL		FC	
	Short-term	Medium and long-term	Short-term	Medium and long-term
Nominal	5,974,101	-	-	-
Remaining Income Distribution	-	-	890,577	2,671,730
Book Value	5,974,101	-	-	-

Prior Period	TL		FC	
	Short-term	Medium and long-term	Short-term	Medium and long-term
Nominal	900,230	-	-	-
Remaining Income Distribution	101,712	-	-	-
Book Value	1,000,923	-	-	-

2.5. Information on other liabilities and miscellaneous payables

As of 30 September 2025, other liabilities amount to TL 20,857,390 (31 December 2024 – TL 10,567,685), sundry creditors amount to TL 21,050,402 (31 December 2024 – TL 4,988,343). These items are included under “Other Liabilities” in the balance sheet and do not exceed 10% of the total.

2.6. Information on finance lease payables (Net)

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	93,043	82,079	71,183	68,626
1 to 4 years	529,544	517,085	162,582	152,404
More than 4 years	3,317,272	2,035,419	2,170,589	1,360,785
Total	3,939,859	2,634,583	2,404,354	1,581,815

The Group uses FTP (Fund Transfer Pricing) rates as an alternative borrowing rate of profit. Relevant ratios are revised and revised in 2-week periods. The change in Participation Bank payments uses an unmodified discount rate unless the variable profit share rate is related. If the change in the lease payments results from variable profit share rates (LIBOR, EURIBOR), the lessee uses a revised discount rate reflecting changes in the profit share rate.

2.6.1. Explanations on contract changes and the new obligations these changes bring to the Group

None (31 December 2024 – None).

2.6.1.1. Explanations on financial leasing obligations

None (31 December 2024 – None).

2.6.1.2. Explanations on operating lease

Leasing is classified as an operating lease in which the lessor holds all the risks and benefits of that asset. Such transactions include lease agreements belonging to branches, which can be cancelled with prior notice.

There are no significant obligations imposed by the changes in the contract related to the operating lease to the Group.

The Group registers its lease payments based on operating lease agreements with equal amounts of expenses during the lease term.

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2.7 Information on hedging derivative financial liabilities

None (31 December 2024 – None).

2.8 Information on provisions

2.8.1 Information on provisions related with foreign currency evaluation difference of foreign currency indexed loans

None (31 December 2024 – None).

2.8.2 Information on other provisions

	Current Period	Prior Period
Specific provisions for non-cash loans that are not indemnified converted into cash	239,247	863,935
General provisions for non-cash loans	458,260	483,337
Provision for profits will be allocated to participation accounts	632,339	1,526,885
Credit cards of banking services applications	9,936	5,478
Other (*)	1,356,777	935,353
Total	2,696,559	3,814,988

(*) The other item mainly consists of litigation provision amounting to TL 593,717 (31 December 2024 - TL 509,045), expense provision amounting to TL 5,888 (31 December 2024 - TL 13,058), other provisions amounting to TL 279,318 (31 December 2024 - TL 107,311) and provision for impairment recognized in accordance with the delivery date amounting to TL 28,770.

2.8.3 Information on provisions for employee benefits

Provisions for employee benefits consist of reserve for employee termination benefits amounting to TL 1,857,924 (31 December 2024 – TL 1,466,260), vacation pay liability amounting to TL 137,454 (31 December 2024 – TL 37,073), performance premium amounting to TL 1,636,020 (31 December 2024 – TL 1,724,585), retirement bonuses on payment of TL 1,210,821 (31 December 2024 – TL 808,824), committee fee amounting to TL 120,090 (31 December 2024 – TL 129,992) and other fees amounting to TL 100,461 (31 December 2024 – TL 116,700).

Under the Turkish Labor Law, the Parent Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or retires or earns the right to retire.

The compensation to be paid is up to one month's salary for each service year and this amount is limited to TL 53,919.68 (full TL amount) (31 December 2024 – TL 41,828.42 (full TL amount)). The liability is not funded, as there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Parent Bank arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability.

	Current Period	Prior Period
Discount rate (%)	26.67	26.67
Inflation rate (%)	23.49	23.49
Salary increases rate (%)	23.99	23.99

Movements in the reserve for employment termination benefits during period are as follows

	Current Period	Prior Period
Balance at the end of the prior period	1,466,260	1,110,785
Provisions recognized during the period	417,415	510,445
Paid during the period	(40,879)	(197,655)
Actuarial loss	15,128	42,685
Balances at the end of the period	1,857,924	1,466,260

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2.9 Explanations on tax liability

2.9.1 Explanations on current tax liability

2.9.1.1 Information on tax provisions

As of the balance sheet date, the Group has corporate tax liability amounting to TL 7,848,256 (31 December 2024 – TL 13,144,108) and prepaid tax amounting to TL 7,914,540 (31 December 2024 – TL 7,092,851). The Bank has presented the corporate tax liability and prepaid tax as net in the financial statements.

2.9.1.2 Information on taxes payable

	Current Period	Prior Period
Taxation of Marketable Securities	1,904,498	755,307
Taxation of Immovable Property	14,216	9,532
Banking Insurance Transaction Tax (BITT)	578,722	510,165
Foreign Exchange Transaction Tax	72,554	27,737
Value Added Tax Payable	42,833	42,622
Income Tax Deducted from Wages	272,224	194,158
Other	15,977	12,334
Total	2,901,024	1,551,855

2.9.1.3 Information on premiums (*)

	Current Period	Prior Period
Social Insurance Premiums-Employee	125,457	83,993
Social Insurance Premiums-Employer	149,730	94,214
Unemployment Insurance -Employee	8,960	5,998
Unemployment Insurance-Employer	18,669	12,544
Total	302,816	196,749

(*) Included in Other Liabilities/Various Debts in the Balance Sheet.

2.9.1.4. Information on deferred tax liability

Within the scope of the relevant regulations, as of 30 September 2025, the deferred tax was netted as TL 5,224,805 (31 December 2024 – TL 8,456,578) in the balance sheet. The deferred tax asset was calculated as TL 10,338,041 (31 December 2024 – TL 9,701,442) and the deferred tax liability as TL 5,113,236 (31 December 2024 – TL 1,244,864).

2.10. Information on payables related to assets held for sale

None (31 December 2024 – None).

2.11. Information on subordinated loans

Not prepared in accordance with the Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Announced to Public by Banks.

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2.12 Information on shareholders' equity

2.12.1 Presentation of paid-in capital

	Current Period	Prior Period
Common shares	8,000,000	4,952,205
Preference shares	-	-
Repurchased shares amount (*)	(4,869)	(4,869)
Total	7,995,131	4,947,336

(*) It represents the Parent Bank's acquisition of its own shares as a result of the Bank's shareholders not using their right of preference according to the commitment made in the capital increase in the Bank.

2.12.2 Amount of Paid-in Capital, Disclosure on whether the Bank Applies the Registered Share Capital System, and, if so, the Ceiling Amount of the Registered Share Capital

Registered capital system is not applied in the Parent Bank.

2.12.3 Information on the share capital increases during the period and their sources; other information on increased capital shares in the current period

In accordance with the resolutions of our Bank's Ordinary General Assembly Meeting held on 28 March 2025, it was decided to amend the Capital article of the Articles of Association, which was approved by the BRSA and the Ministry of Trade, and to increase the paid-in capital of TL 4,952,205 by TL 3,047,795 to TL 8,000,000. The relevant General Assembly Decision was registered on 11 April 2025.

2.12.4 Information on share capital increases from capital reserves during the current period

None (31 December 2024 – None).

2.12.5 Possible effect of estimations made for the Group's revenues, profitability and liquidity on equity considering prior period indicators and uncertainties

Based on the evaluation made considering the Group's prior and current period indicators related to net profit share and commission income, it is observed that the Bank continues its operations profitably.

2.12.6 Summary of privileges given to shares representing the capital

None (31 December 2024 – None).

2.12.7 Information on marketable securities value increase fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Associates, Subsidiaries and Entities Under Common Control (Joint Vent.)	-	-	-	-
Valuation Difference (*)	(5,860,967)	865,703	(5,682,248)	301,804
Foreign Exchange Difference	-	-	-	-
Total	(5,860,967)	865,703	(5,682,248)	301,804

(*) Valuation difference is calculated taking the tax effect of the rent certifications in the account, which are classified as "Government Debt Securities" and "Other Marketable Securities" under financial assets at fair value through other comprehensive income in the balance sheet.

2.13 Information on minority shares

30 September 2025 – TL 293,381 (31 December 2024 – TL 84,954).

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3. Explanations and Notes Related to Consolidated Off-balance Sheet Contingencies and Commitments

3.1 Explanations on off-balance sheet accounts

3.1.1 Types and amounts of irrevocable commitments

Commitment for credit card limits, as of 30 September 2025 amounts to TL 147,622,699 (31 December 2024 – TL 76,475,148); payment commitments for cheque books amounts to TL 7,914,708 (31 December 2024 – TL 5,864,748).

3.1.2 Types and amounts of probable losses and obligations arising from off-balance sheet items including below items

3.1.2.1 Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits

As of 30 September 2025, the Group's has guarantees and surety ships constituting of TL 120,900,330 (31 December 2024 – TL 85,540,967) of letters of guarantee; TL 1,194,787 (31 December 2024 – TL 727,539) of acceptances and TL 21,632,670 (31 December 2024 – TL 13,581,786) of letters of credit. Also, the Parent Bank has other acceptances amounting to TL 8,467,042 (31 December 2024 – TL 5,211,090).

3.1.2.2 Final guarantees, provisional guarantees, sureties and similar transactions: Does not exist except for those described in article 2.i).

3.1.3 Total amount of non-cash loans

	Current Period	Prior Period
Non-cash loans given against cash loans	1,846,683	426,120
With original maturity of 1 year or less	1,846,683	426,120
With original maturity of more than 1 year	-	-
Other non-cash loans	150,348,146	104,635,262
Total	152,194,829	105,061,382

3.1.4. Information on sector-based risk concentration in non-cash loans

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

3.1.5. Information on non-cash loans classified in Stage I and II

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

3.2. Explanations on derivative transactions

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

3.3. Explanations on credit derivatives and their risks

None.

3.4. Explanations on contingent liabilities and assets

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

3.5. Explanations on services provided to other names and accounts

None.

3.6. Summary information on the rating of the Parent Bank to international rating agencies

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4. Explanations and Notes Related to the Consolidated Statement of Income

4.1 Information on profit share income

4.1.1 Information on profit share received from loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Profit share on loans	66,011,454	12,300,695	55,583,023	7,747,124
Short-term loans	31,488,289	5,271,393	32,418,273	3,284,877
Medium and long-term loans	33,682,618	6,948,425	22,836,990	4,392,217
Profit share on non-performing loans	840,547	80,877	327,760	70,030
Premiums received from resource utilization support fund	-	-	-	-
Total	66,011,454	12,300,695	55,583,023	7,747,124

4.1.2 Information on profit share received from banks

	Current Period		Prior Period	
	TL	FC	TL	FC
The Central Bank of the Republic of Türkiye	411	-	13,629	-
Domestic Banks	4,620,460	-	4,260,271	-
Foreign Banks	1,292	262,935	30,000	540,093
Branches and head office abroad	-	-	-	-
Total	4,622,163	262,935	4,303,900	540,093

4.1.3 Information on profit share income from securities portfolio

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value through Profit or Loss	3,186,437	529,856	1,372,858	726,676
Financial Assets at Fair Value Through Other Comprehensive Income	10,237,677	1,553,496	8,119,474	784,405
Financial Assets valued at Amortized Cost	6,998,773	1,830,050	7,017,268	1,474,382
Total	20,422,887	3,913,402	16,509,600	2,985,463

4.1.4 Information on profit share income received from associates and subsidiaries

	Current Period		Prior Period	
	TL	FC	TL	FC
Profit share income received from associates and subsidiaries		552		754

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4.2. Information on profit share expenses

4.2.1 Information on profit share given to loans used

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	1,180,818	2,067,027	925,739	1,207,548
The Central Bank of the Republic of Türkiye	-	-	-	-
Domestic Banks	795,151	88,222	708,624	24,674
Foreign Banks	385,667	1,978,805	217,115	1,182,874
Head Office and Branches Abroad	-	-	-	-
Other Institutions	75,533	2,937,240	218,024	2,986,366
Total	1,256,351	5,004,267	1,143,763	4,193,914

4.2.2 Profit share expense given to associates and subsidiaries

	Current Period	Prior Period
Dividends paid to associates and subsidiaries	8,785	53,762

4.2.3 Profit share expense paid to securities issued

There is a profit share expense of TL 2,191,796 as of the period due to the issued securities included in the Group's liabilities (1 January - 30 September 2024 - TL 3,620,226).

4.3 Information on dividend income

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4.4 Distribution of profit share on funds based on maturity of funds

Current Period		Profit Sharing Accounts						Accumulated profit-sharing accounts	
		Up to 1 months	Up to 3 months	Up to 6 months	Up to 9 months	Up to 1 year	Above 1 year		
TL									
Collected funds from banks through current and profit share accounts	-	15	-	-	-	-	-	-	15
Real person's non-trading profit sharing account	6,463,671	27,835,918	1,516,278	-	3,603,975	1,641,202	3,471	41,064,515	
Public-sector profit-sharing account	2,983	28,352	2,548	-	17,131	-	-	51,014	
Commercial sector profit sharing account	1,359,834	7,585,676	89,130	-	349,397	40,995	-	9,425,032	
Other institutions profit sharing account	115,858	369,470	26,926	-	37,485	166	-	549,905	
Total	7,942,346	35,819,431	1,634,882	-	4,007,988	1,682,363	3,471	51,090,481	
FC									
Banks	-	-	-	-	-	-	-	-	-
Real person's non-trading profit sharing account	106,353	141,783	28,416	-	160,339	43,621	328	480,840	
Public-sector profit-sharing account	-	525	-	-	-	-	-	525	
Commercial sector profit sharing account	4,604	11,797	2,451	-	15,668	512	-	35,032	
Other institutions profit sharing account	2,263	4,250	8,406	-	10,354	1,975	-	27,248	
Precious metal accounts	20,036	9,228	1,847	-	1,120	-	-	32,231	
Total	133,256	167,583	41,120	-	187,481	46,108	328	575,876	
Grand Total	8,075,602	35,987,014	1,676,002	-	4,195,469	1,728,471	3,799	51,666,357	
Prior Period		Profit Sharing Accounts						Accumulated profit-sharing accounts	
		Up to 1 months	Up to 3 months	Up to 6 months	Up to 9 months	Up to 1 year	Above 1 year		
TL									
Collected funds from banks through current and profit share accounts	-	9	-	-	-	-	-	-	9
Real person's non-trading profit sharing account	3,305,194	19,763,116	1,538,830	-	12,239,061	1,665,745	1,623	38,513,569	
Public-sector profit-sharing account	785	1,828	1,918	-	6,212	67	-	10,810	
Commercial sector profit sharing account	313,691	1,886,871	553,535	-	1,584,777	105,034	-	4,443,908	
Other institutions profit sharing account	64,580	434,028	22,741	-	62,624	503	-	584,476	
Total	3,684,250	22,085,852	2,117,024	-	13,892,674	1,771,349	1,623	43,552,772	
FC									
Banks	-	-	-	-	-	-	-	-	-
Real person's non-trading profit sharing account	94,908	103,351	28,156	-	121,848	38,276	400	386,939	
Public-sector profit-sharing account	-	672	-	-	-	-	-	672	
Commercial sector profit sharing account	3,831	10,018	2,831	-	14,624	1,757	-	33,061	
Other institutions profit sharing account	1,423	4,153	15,964	-	6,751	139	-	28,430	
Precious metal accounts	11,679	6,156	1,055	-	813	-	-	19,703	
Total	111,841	124,350	48,006	-	144,036	40,172	400	468,805	
Grand Total	3,796,091	22,210,202	2,165,030	-	14,036,710	1,811,521	2,023	44,021,577	

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4.5 Information on trading profit /loss (Net)

	Current Period	Prior Period
Trading profit / loss (net)	13,086,356	2,144,277
Profit	188,459,757	142,454,063
Gain on capital market transactions	1,642,993	1,408,443
Gain on derivative financial instruments	62,707,414	33,369,327
Foreign exchange profit	124,109,350	107,676,293
Losses (-)	175,373,401	140,309,786
Losses on capital market transactions	353,322	39,912
Losses on derivative financial instruments	52,224,627	28,837,241
Losses on foreign exchange transactions	122,795,452	111,432,633

4.6 Information on other operating income

The details of other operating income are presented below. There are no unusual items in the other operating income which contains new developments and materially affect the income of the Group.

	Current Period	Prior Period
Insurance Premium Income	13,219,643	8,109,983
Reversal of prior period provisions	2,787,660	15,405,544
Cancellations of Provisions from Profits to be Distributed to Participation Accounts	1,091,610	294,434
Income from sales of assets	428,024	255,498
Rental income	12,880	12,391
Other income	575,500	278,001
Total	18,115,317	16,245,868

4.7 Provisions for loan losses and other receivables of the Bank

	Current Period (*)	Prior Period (*)
Expected Credit Loss	8,723,093	3,911,166
12 Month Expected Credit Loss (Stage 1)	64,458	(1,458)
Significant Increase in Credit Risk (Stage 2)	690,944	883,712
Non-Performing Loans (Stage 3)	7,967,691	3,028,912
Marketable Securities Impairment Expense	149,366	139,874
Financial Assets at Fair Value through Profit or Loss	149,366	139,874
Financial Assets at Fair Value Through Other Comprehensive Income	-	-
Impairment losses from Associates, Subsidiaries and Jointly Controlled Entities	-	-
Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other (**)	642,520	1,338,627
Total	9,514,979	5,389,667

(*) Includes the provisions in the “Other Provision Expenses” line in the Income Statement.

(**) Also includes provisions that can be allocated from profit to be distributed to participation accounts according to provisions regulation.

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4.8 Information on other operating expenses

	Current Period	Prior Period
Provision for retirement pay liability	373,100	305,035
Impairment expenses of tangible assets	-	-
Depreciation expenses of tangible assets	1,237,208	750,484
Impairment expenses of intangible fixed assets	-	-
Depreciation expenses of intangible fixed assets	427,834	494,609
Depreciation expenses of assets held for sale	-	-
Other operating expenses	5,693,733	3,370,528
Lease Expenses Regarding TFRS 16 Exemptions	4,508	15,093
Maintenance and repair expenses	1,366,337	535,752
Advertisement expenses	481,630	289,572
Communication expenses	459,110	306,567
Heating, electricity and water expenses	115,351	97,026
Cleaning expenses	73,908	52,825
Vehicle expenses	110,415	74,277
Stationery expense	428,553	237,146
Other expenses	2,653,922	1,762,268
Losses on sales of assets	457	820
Deposit insurance fund expenses	1,669,165	1,185,202
Other (*)	16,708,690	10,442,597
Total	26,110,187	16,549,275

(*) As of 30 September 2025, the other item mainly consists of the Banking and Insurance Transactions Tax of TL 1,131,816 (30 September 2024 – TL 706,525), Financial Activity Fees of TL 594,114 (30 September 2024 – TL 408,645), and the amounts related to the Contracted Lawyer and Legal Consultancy account of TL 529,498 (30 September 2024 – TL 255,087). In addition, it includes other expenses of Neova Katılım Sigorta A.Ş. amounting to TL 13,400,618.

4.9 Information on profit/loss from continued and discontinued operations before taxes

This footnote has not been prepared in accordance with Article 25 of the Communiqué on the Financial Statements about disclosures to be announced to Public by the Banks.

4.10 Information on tax provision for continued and discontinued operations

The Group's, current period tax provision for the period amounting to TL 7,243,475 (1 January - 30 September 2024 – TL 6,714,032), deferred tax expense of TL 4,642,838 (1 January - 30 September 2024 – TL 2,092,325), deferred tax income of TL 968,941 (1 January - 30 September 2024 – TL 454,257).

4.11 Information on net income/loss from continued and discontinued operations

There is no profit/loss arising from discontinued operations within the operating profit/loss after tax.

4.12 Information on net income/loss

4.12.1 The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for a complete understanding of the Group's performance for the period

As of 30 September 2025, net profit share income is TL 55,083,304 (1 January - 30 September 2024 – TL 42,798,490) net fees and commission income is TL 9,741,017 (1 January - 30 September 2024 – TL 5,067,430).

4.12.2 Effect of changes in accounting estimates on income statement for the current and, if any for subsequent periods

None (1 January-30 September 2024 – None).

4.12.3 Profit/Loss attributable to minority interest

	Current Period	Prior Period
Profit / (Loss) of Minority Shares	43,603	26,066

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4.13 Details of sub accounts comprising at least 20% of other items in income statement, exceeding 10% of total income statement

As of 30 September 2025, other fees and commissions received amounting to TL 24,724,594 (1 January-30 September 2024 - TL 13,005,755) consist of credit card fees and commissions amounting to TL 9,438,045 (1 January-30 September 2024 - TL 5,350,294) and TL 8,858,591 consists of merchant POS transaction commissions (1 January-30 September 2024 - TL 3,855,577) and TL 6,427,958 consists of other commissions (1 January-30 September 2024 - TL 3,799,884).

As of 30 September 2025, other fees and commissions amounting to TL 15,826,924 (1 January-30 September 2024 - TL 8,471,578); TL 10,636,943 (1 January-30 September 2024 - TL 5,231,160) consists of POS commissions and installation expenses, TL 1,112,637 (1 January-30 September 2024 - TL 527,783) consists of fees and commissions paid for credit cards and TL 4,077,344 (1 January-30 September 2024 - TL 2,712,635) consists of other commissions.

5. Explanations and Notes Related to the Consolidated Statement of Shareholders' Equity

This footnote has not been prepared in accordance with Article 25 of the Communiqué on The Financial Statements about disclosures to be announced to Public by the Banks.

6. Explanations and Notes Related to Consolidated Statement of Cash Flows

This footnote has not been prepared in accordance with Article 25 of the Communiqué on The Financial Statements about disclosures to be announced to Public by the Banks.

7. Explanations and notes related to risk group of the Group

7.1 The volume of transactions related to the risk group of the Group, the loans and funds collected which have not been completed at the end of the period and the income and expenses related to the period

Current Period:

Risk group of the Group (*)	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the Bank		Other real or legal persons included in the risk group (*)	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables						
Balance at beginning of period	535	77,288	31,373	104,629	1,117	3,505
Balance at end of period	78	92,484	64,721	118,886	3,719	116,187
Profit share and commission income	-	552	6,385	757	252	-

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411.

Prior Period:

Risk group of the Group (*)	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the Bank		Other real or legal persons included in the risk group (*)	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables						
Balance at beginning of period	365	63,775	29,238	82,280	2,974,543	20,322
Balance at end of period	535	77,288	31,373	104,629	1,117	3,505
Profit share and commission income	-	754	2,003	612	169	-

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411.

7.2. Information on current and profit-sharing accounts of the Group's risk group

Risk group of the Group (*)	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the Bank		Other real or legal persons included in the risk group (*)	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Current and profit-sharing accounts						
Balance at beginning of period	470,920	771,905	777,817	502,954	946,678	750,296
Balance at end of period	524,474	470,920	820,343	777,817	1,566,086	946,678
Profit share expense	8,785	53,762	56,744	31,447	786	6,863

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411.

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7.3 Forward and option agreements and other similar agreements with the risk group of the Group

Risk group of the Group (*)	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the Bank		Other real or legal persons included in the risk group (*)	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions at Fair Value through Profit or Loss:						
Balance at Beginning of Period						
Balance at Beginning of Period	-	-	1,459,578	2,361,778	-	-
Balance at End of Period	-	-	987,810	1,459,578	-	-
Total Profit/(Loss)	-	-	(430)	22,188	-	-
Hedging Transactions:						
Balance at Beginning of Period						
Balance at Beginning of Period	-	-	-	-	-	-
Balance at End of Period	-	-	-	-	-	-
Total Profit/(Loss)	-	-	-	-	-	-

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411.

7.4 Information on loans received from the Group's risk group

Risk group of the Group (*)	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the Bank		Other real or legal persons included in the risk group (*)	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Borrowings						
Balance at Beginning of Period						
Balance at Beginning of Period	-	-	14,649,976	9,195,276	-	-
Balance at End of Period	-	-	16,841,176	14,649,976	-	-
Profit share expense	-	-	224,000	302,750	-	-

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411.

7.5 Information on subordinated loans used by the Group's from its risk group

Subordinated (Tier-II) sukuk with a principal amount of USD 350,000,000 (full amount) issued by the Bank on 16 September 2021, USD 35,000,000 (full amount) is owned by Kuwait Finance House.

7.6 Information on remunerations provided to top management

As of 1 January - 30 September 2025, the Group has paid TL 923,129 to top management (1 January – 30 September 2024 - TL 588,328).

8. Information about the branches of the Group in domestic, foreign and coastal banking regions and their representative offices abroad

This footnote has not been prepared in accordance with Article 25 of the Communiqué on The Financial Statements about disclosures to be announced to Public by the Banks.

9. Significant events and matters arising subsequent to balance sheet date

None.

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SECTION SIX

OTHER EXPLANATIONS

- 1. Other matters which must be explained in terms of explicitness, interpretability and understandability of the balance sheet:**

None.

SECTION SEVEN

LIMITED REVIEW REPORT

- 1. Explanations on the limited review report:**

The consolidated financial statements have been reviewed by DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (A Member Deloitte Touche Tohmatsu Limited) and the independent auditors' limited review report dated 13 November 2025 is presented preceding the consolidated financial statements

- 2. Notes and disclosures prepared by the independent auditor:**

None.

SECTION EIGHT

INTERIM CONSOLIDATED ACTIVITY REPORT

- 1. The Parent Bank explanations on interim annual report including the evaluations of interim activities of the Chairman of the Board of Directors and General Manager**

1.1 About Kuveyt Türk

Kuveyt Türk Katılım Bankası A.Ş. ("The Bank") was incorporated with the approval of the Central Bank of the Republic of Türkiye (CBRT) on 28 February 1989 and commenced its operations on 31 March 1989, with the name of Kuveyt Türk Evkaf Finans Kurumu A.Ş. To comply with the Banking Act 5411, the title of the Bank's has been changed to Kuveyt Türk Katılım Bankası A.Ş. with a change in the Articles of Association which was approved in the annual general meeting dated 26 April 2006. Main field of operation is, in addition to the Bank's equity, to collect funds from domestic and foreign customers through "Current Accounts" and "Profit/ Loss Sharing Accounts" and allocate such funds to the economy, to perform all kinds of financing activities in accordance with the regulations, to encourage the investments of all individuals and legal entities operating in agricultural, industrial, trading and service industries, participating into the operations of these entities or individuals and to form joint business partnerships and to perform all these activities in a non-interest environment.

As of 30 September 2025, 57.81% of the Parent Bank shares are owned by Kuwait Finance House located in Kuwait, 24.49% by T.C. Vakıflar Genel Müdürlüğü, 8.36% by Wafra International Investment Company in Kuwait and 8.36% by Islamic Development Bank whereas the remaining 0.98% of the shares are owned by other real persons and legal entities.

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1.2 Financial Information Summary

CONSOLIDATED BALANCE SHEET (SELECTED ITEMS)	30.09.2025	31.12.2024
CASH BALANCES AND CENTRAL BANK	312,050,413	226,700,364
BANKS	78,260,497	39,326,583
SECURITIES	223,425,815	151,201,126
LOANS AND RECEIVABLES	554,715,359	407,437,025
LEASE RECEIVABLES (NET)	66,878,140	50,506,622
EXPECTED LOSS PROVISIONS (-)	16,408,294	13,142,003
TANGIBLE ASSETS (NET)	7,759,421	5,603,729
OTHER ASSETS	78,010,782	35,215,475
TOTAL ASSETS	1,304,692,133	902,848,921
FUNDS COLLECTED	807,935,140	604,400,687
FUNDS BORROWED	198,165,898	122,542,295
MARKETABLE SECURITIES ISSUED	5,974,101	1,000,923
LEASE PAYABLES	2,634,583	1,581,815
SUBORDINATED LOANS	14,798,757	14,186,285
OTHER LIABILITIES	153,038,620	69,278,092
EQUITY	122,145,034	89,858,824
TOTAL LIABILITIES	1,304,692,133	902,848,921
CONSOLIDATED STATEMENT OF PROFIT	30.09.2025	30.09.2024
PROFIT SHARE INCOME	129,811,632	101,188,460
PROFIT SHARE EXPENSE	74,728,328	58,389,970
NET PROFIT SHARE INCOME/EXPENSE	55,083,304	42,798,490
NET FEES AND COMMISSION INCOME/EXPENSE	9,741,017	5,067,430
PERSONNEL EXPENSES	15,284,973	9,459,551
DIVIDEND INCOME	9,229	9,903
TRADING INCOME / LOSS (NET)	13,086,356	2,144,277
OTHER OPERATING INCOME	18,115,317	16,245,868
EXPECTED LOSS PROVISIONS (-)	8,723,093	3,911,166
OTHER PROVISION EXPENSES (-)	791,886	1,478,501
OTHER OPERATING EXPENSES (-)	26,110,187	16,549,275
PROFIT / LOSS FROM INVESTMENTS UNDER EQUITY ACCOUNTING	263,615	245,025
INCOME/ LOSS BEFORE TAX	45,388,699	35,112,500
TAX PROVISION (-)	10,917,372	8,352,100
NET PROFIT/LOSS FOR THE PERIOD	34,471,327	26,760,400
RATIOS	30.09.2025	31.12.2024
Total Loans/Total Assets*	47.64%	50.72%
Total Loans/Fund Collected*	76.94%	75.77%
Average Equity Profit**	43.36%	51.94%
Average Assets Profit**	4.16%	4.65%
Capital Adequacy Ratio	22.34%	24.81%

* Lease Receivables are included in total loans.

** Related ratios calculated by included in interim periods' profit amounts to year-end balances.

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1.3 Message from the Chairman

Dear Shareholders,

In the third quarter of 2025, the global growth outlook remained resilient but cautious despite geopolitical tensions and uncertainties in trade policies. According to the OECD's September 2025 Interim Economic Outlook Report, the global growth forecast was revised upwards from 2.9% to 3.2% for 2025 and maintained at 2.9% for 2026. This revision is largely attributable to production and increased trade volume, which have been pushed forward by trade wars. However, downside risks to the global economy, particularly policy uncertainties and trade tensions, have not completely disappeared. In particular, tariffs, which are back on the agenda in trade relations between the US and China, keep the vulnerabilities in supply chains alive, while geopolitical risks continue to put pressure on energy prices.

Economic activity in the United States remained resilient in the third quarter of the year. While negative signals in the labour market increased, inflation also increased. In August, annual inflation rose to 2.9%, while the unemployment rate was announced as 4.3%. At its meeting held on 17 September 2025, the US Federal Reserve (Fed) cut the federal funds rate by 25 basis points to 4.00%-4.25%, thus initiating the long-awaited easing cycle in monetary policy. Fed officials emphasized that a data-driven and cautious approach will be maintained in the upcoming period, while the inflationary effects of tariffs and labour markets will be decisive.

Growth momentum in the Euro Area remained slow, while the slowdown in industrial production and export performance weighed on the economic outlook. Regional inflation stood at 2.2% in September, above the ECB's medium-term target. The ECB kept interest rates unchanged in the third quarter of 2025 and suspended the rate cuts in the first half of the year. Upside risks to inflation expectations necessitate a more cautious approach to monetary easing policies.

While Asian economies continued to contribute to global growth, regional growth expectations were revised upwards. IMF raised its year-end growth forecast for Asia from 4.5% to 5.2%. OECD, on the other hand, raised its year-end growth forecast for China slightly to 4.8% on the back of increased public spending. However, the weak outlook in the real estate sector and the renewed trade tensions with the US keep the downside risks to regional growth alive.

In line with the long-standing disinflationary trend in the Turkish economy, the CBRT took the second step of cautious easing by lowering the policy rate from 43% to 40.50% on 11 September 2025. However, the higher-than-expected increase in September inflation led to a limited rise in annual inflation after a long period of time. The importance of expectations management has increased in order to realise permanent low levels in inflation. On the GDP front, GDP grew by 4.8% in the second quarter of the year, above expectations, thanks to the contribution of private consumption and investments.

Our Bank continued to make strong contributions to the Turkish economy and the participation finance sector as it entered the last quarter of the year; its total funding base increased by 38% compared to the beginning of the year and reached TL 1.6 trillion, while the amount of funds disbursed increased by 36% to TL 621.5 billion. Kuveyt Türk increased its net profit by 29% compared to the same period of the previous year to TL 34.4 billion. In addition, the Bank increased its shareholders' equity to TL 122.1 billion and its asset size to TL 1.3 trillion, maintaining its leadership among participation finance institutions in terms of asset size and maintaining its 10th place in the banking sector.

As Kuveyt Türk, we further reinforce our leading position in the sector with our strong technological infrastructure, customer-oriented service approach and uninterrupted support to the real economy. We continue to add value to all our stakeholders with our innovative solutions and sustainable financing products we offer in our digital channels with determination,

Hamad Abdulmohsen ALMARZOUQ

Head of the BOD

Kuveyt Türk Katılım Bankası

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1.4 Message from the General Manager

Dear Shareholders,

In the first quarter of 2025, the fight against inflation remained the main focus in the world economy, while the global consensus on geopolitical tensions painted a positive picture. However, the US tariff hikes against China have raised global trade risks again. Although OECD forecasts point to a limited improvement for the year-end, expectations for 2026 suggest that the pressure on global growth will continue. Nevertheless, central banks' determination to fight inflation and the gradual improvement in supply chains keep global financial conditions relatively stable.

Regarding the Turkish economy, the CBRT decided to cut policy rates due to the ongoing disinflation trend in the third quarter of the year. Inflation rates in the last quarter of the year will be closely monitored for the continuation of the disinflation process; especially the trend in core inflation will become a key indicator for interest rate decisions. The above-expected performance of GDP growth indicates the vigour of economic activity. While the unemployment rate remained stable at 8.5% and the idle labour rate fell to 29.1%, signalling a moderate recovery in the labour market, the impact of the tightening on the labour market is expected to continue. Türkiye's current account surplus increased to USD 5.5 billion in August 2025 from USD 4.9 billion in the same month of the previous year.

Under these macroeconomic conditions, in the third quarter of 2025, Kuveyt Türk continued its uninterrupted support to the real sector in line with our mission to contribute to the sustainable development goals of our country. We continued to grow our financial assets steadily thanks to our strong capital structure, high liquidity and effective risk management policies. We further strengthened our technological infrastructure while maintaining our understanding of providing reliable and continuous service to our customers within the framework of interest-free finance principles. We increased our competence in digital banking with our investments in cloud technologies and artificial intelligence-based applications. Thus, we both increased our operational efficiency and improved customer experience.

In the period to come, we will continue to lead the growth of the participation finance ecosystem by maintaining our sustainable profitability and contribute to the real economy with our innovative products and services. We will continue to create added value for our country with our strength in technology and our expert teams. Thanks to our innovative solutions in digital channels and our customer-oriented approach, we will further consolidate our leading position in the sector; we will continue to support projects with high environmental impact with our green financing and sustainable investment products.

I would like to thank our valuable colleagues who contributed to this journey of success with their devoted work and our valuable stakeholders whose support we always feel with us.

Regards,

Ufuk UYAN

General Manager

Kuveyt Türk Katılım Bankası

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1.5 Financial position, performance and assessment of the prospects for the future

Based on the consolidated financial statements prepared as of 30 September 2025, our asset size reached TL 1 trillion 305 billion, while our fund disbursement was TL 621 billion 593 million and the funds we collected were TL 807 billion 935 million. In the first nine months of 2025, our shareholders' equity increased by 36% to TL 122 billion 145 million with the effect of TL 34 billion 471 million profit. Our consolidated capital adequacy ratio was 22.34% as of 30 September 2025.

We continue to expect our Parent Bank to continue its development in line with its growth and profitability targets.

1.6 Significant events and transactions occurring during the three months period

The Parent Bank's additional subordinated capital (Tier-I) sukuk of USD 50,000,000 (full amount) with Kuwait Finance House on 28 September 2020 was fully closed on 29 September 2025.

1.7 Assessment of the expectations related to the subsequent interim period

In the third quarter of 2025, with the current tight monetary policy and macroprudential measures continuing to slow domestic demand, annual consumer inflation rose for the first time in a long time, reaching 33.29% as of September. These developments have created an outlook that the Central Bank of the Republic of Türkiye will make more cautious and data-dependent decisions at its future monetary policy meetings. These developments have created an outlook that the Central Bank of the Republic of Turkey will make more cautious and data-dependent decisions at its future monetary policy meetings. Credit card limits, instalment restrictions, and selective reserve requirements continue to slow domestic demand, while regulatory intensity in the banking sector is expected to continue for the rest of the year. On the GDP side, as indicated by the updated projections in the Medium-Term Program, pressures on economic growth are expected to continue. In the coming period, regulatory intensity alongside continued fiscal discipline, uncertainties regarding wage regulations and exchange rate fluctuations, monetary-fiscal policy coordination, and prudent balance sheet management by banks will be decisive factors in maintaining financial stability.