IFRS FINANCIALS FOR FIRST QUARTER 2011

	SUVEYTTÜRK
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TL 000's

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CONDENSED CONSOLIDATED BALANCE SHEET	31-Mar 2011 (Reviewed)	31-Dec 2010 (Audited)
ASSETS		
Cash and balances with the Central Bank	638,213	415,764
Balances with other banks and financial institutions	526,213	933,913
Reserve deposits at the Central Bank	331,167	329,84
Financial assets – held for trading	48,675	32,73
Derivative financial instruments	45,850	28,48
Share Certificates	27	2
Gold Fund	2,798	4,23
Financial assets – available-for-sale	5,515	4,520
Due from financing activities, net	7,643,296	6,868,937
Minimum finance lease payments receivable, net	93,464	87,473
Precious Metals	544,671	507,31
Other assets	183,487	165,004
Construction projects, net	13,283	25,538
Investment properties, net	53,892	55,97
Property and equipment, net	138,074	114,67
Intangible assets, net	16,285	13,158
Deferred tax assets	14,276	13,400
	10,250,511	9,568,250
Assets and a disposal group held for sale	28,130	26,015
Total Assets	10,278,641	9,594,265
LIABILITIES AND SHAREHOLDERS' EQUITY		
CIABILITIES AND STAKEHOLDERS EQUIT		
Due to other financial institutions and banks	593,369	482,972
Sukuk securities issued	155,608	156,433
Current and profit / loss sharing investors' accounts	8,020,795	7,479,284
Derivative financial instruments	141,775	14,30
Other liabilities	10,505	171,93
Provisions	14,797	7,90
Income taxes payable	7,989	5,66
		8,318,499
	8,944,837	
Total liabilities		850.00
Total liabilities Share capital	850,000	
Total liabilities Share capital Share premium Legal reserves and retained earnings		850,000 23,250 402,200

Reviewed)	(Audited)	
		Income
638,213	415,764	Profit/lo:
526,213	933,913	Current
331,167	329,844	Profit on
48,675	32,738	Profit on
45,850	28,480	
27	27	Total in
2,798	4,231	
5,515	4,520	Profit sh
7,643,296	6,868,937	Profit sh
93,464	87,473	
544,671	507,311	Total p
183,487	165,004	
13,283	25,538	Net fina
53,892	55,975	
138,074	114,675	Provisio
16,285	13,158	
14,276	13,400	Net fina
,	.,	due fro
10,250,511	9,568,250	
		Foreign
28,130	26,015	· ·
		Net inco
10,278,641	9,594,265	
		Other C
		Fee and
593,369	482,972	Income
155,608	156,433	Net trad
8,020,795	7,479,284	Other in
141,775	14,300	Share o
10,505	171,938	
14,797	7,909	Total of
7,989	5,663	
		Fee and
8,944,837	8,318,499	Salaries
		Depreci
850,000		•
,	850,000	Withhold
23,250	23,250	Withhold Rent ex
23,250 460,203	23,250 402,208	Withhole
23,250	23,250	Withhole Rent ex Other ex
23,250 460,203 351	23,250 402,208 308	Withhold Rent ex
23,250 460,203	23,250 402,208	Withhold Rent exp Other ex Total of
23,250 460,203 351 1,333,804	23,250 402,208 308 1,275,766	Withhold Rent ex Other ex
23,250 460,203 351	23,250 402,208 308	Withhold Rent exp Other ex Total of
23,250 460,203 351 1,333,804	23,250 402,208 308 1,275,766	Withhold Rent ex Other ex

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CONDENSED CONSOLIDATED INCOME STATEMENT	31-Mar 2011 (Reviewed)	31-Mar 2010 (Reviewed)
Income from financing activities:		
Profit/loss sharing accounts	99,952	83,67
Current accounts and equity	81,045	55,31
Profit on deposits with other banks and financial institutions	3,793	
Profit on financial leases	1,452	1,18
Total income from financing activities	186,242	145,50
Profit shares distributed to participation accounts	(82,239)	(62,273
Profit shares distributed to banks and financial institutions	(6,547)	(3,279
Total profit share expense	(88,786)	(65,552
Net financing income	97,456	79,94
Net imancing income	97,456	79,94
Provision for impairment in due from financing activities and lease receivables, net	(11,289)	(18,477
Net financing income after provision for impairment in		
due from financing activities and lease receivables	86,167	61,47
Foreign exchange gain, net	17,808	8,35
Net income before other operating income and expense	103,975	69,83
Other Operating Income		
Fee and commission income	47,294	38,34
Income from construction projects, net	366	24
Net trading income/(expenses)	2,329	8,30
Other income	18,227	12,27
Share of profit of an associate		(660
Total other operating income	68,216	58,50
Fee and commission expense	(6,737)	(5,788
Salaries and employee benefits	(46,838)	(38,026
Depreciation and amortization expense	(6,351)	(5,278
Withholdings and other taxes	(4,885)	(2,55
Rent expense	(7,017)	(5,50
Other expenses	(18,704)	(15,26
Total other operating expense	(90,532)	(72,42
Income before income tax and loss on monetary position	81,659	55,90
P&L from discontinued operations		
Deferred tax benefit	(8,228)	(3,48
Current tax charge	875	(9,10
Net income for the period / year	74,306	43,31



Total shareholders' equity

Total liabilities and shareholders' equity







