

IFRS FINANCIALS FOR THIRD QUARTER 2011



TL 000's

CONDENSED CONSOLIDATED BALANCE SHEET	30-Sep 2011 (Reviewed)	31-Dec 2010 (Audited)
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ASSETS

Cash and balances with the Central Bank of Turkey	1,024,412	415,764
Balances with other banks and financial institutions	847,471	933,913
Reserve deposits at the Central Bank of Turkey	491,337	329,844
Financial assets – held for trading	163,100	32,738
Derivative financial instruments	158,590	28,480
Share Certificates	27	27
Gold Fund	4,483	4,231
Financial assets – available-for-sale	6,515	4,520
Due from financing activities, net	9,182,062	6,868,937
Minimum finance lease payments receivable, net	119,996	87,473
Precious Metals	1,042,876	507,311
Other assets	304,871	165,004
Construction projects, net	43,107	25,538
Investment properties, net	49,803	55,975
Property and equipment, net	118,261	114,675
Intangible assets, net	21,737	13,158
Deferred tax assets	38,108	13,400
	13,453,656	9,568,250
Assets and a disposal group held for sale	21,884	26,015
Total Assets	13,475,540	9,594,265

LIABILITIES AND EQUITY

Due to other financial institutions and banks	1,376,111	482,972
Sukuk securities issued	185,494	156,433
Current and profit / loss sharing investors' accounts	9,965,240	7,479,284
Derivative financial instruments	175,932	14,300
Other liabilities	261,091	171,938
Provisions	20,328	7,909
Income taxes payable	48,811	5,663
Total Liabilities	12,033,007	8,318,499
Share capital	950,000	850,000
Share premium	23,250	23,250
Legal reserves and retained earnings	488,032	402,208
Currency translation differences	3,840	308
Other reserves	(22,589)	-
Total Equity Attributable To Equity Holders Of The Parent	1,442,533	1,275,766
Total Liabilities And Equity	13,475,540	9,594,265

TL 000's

CONDENSED CONSOLIDATED INCOME STATEMENT	30-Sep 2011 (Reviewed)	30-Sep 2010 (Reviewed)
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Income From Financing Activities:

Profit on originated loans from profit / loss sharing accounts	331,552	245,252
Profit on originated loans from current accounts and equity	292,356	198,912
Profit on deposits with other banks and financial institutions	15,167	17,724
Profit on financial leases	5,003	3,724

Total Income From Financing Activities	644,078	465,612
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Profit shares distributed to participation accounts	(287,721)	(198,605)
Profit shares distributed to banks and financial institutions	(26,644)	(8,882)

Total Profit Share Expense	(314,365)	(207,487)
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Net Financing Income	329,713	258,125
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Provision for impairment in due from financing activities and lease receivables, net	(47,547)	(45,738)
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Net Financing Income After Provision For Impairment in Due From Financing Activities And Lease Receivables	282,166	212,387
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Foreign exchange gain, net	75,574	27,039
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Net Income Before Other Operating Income And Expense	357,740	239,426
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Other Operating Income

Fee and commission income	150,603	118,175
Income from construction projects, net	1,009	794
Net trading income/(expenses)	15,657	17,347
Other income	18,049	30,554

Total Other Operating Income	185,318	166,870
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Fee and commission expense	(23,852)	(17,502)
Staff costs	(151,371)	(118,661)
Depreciation and amortization expense	(19,148)	(15,792)
Withholdings and other taxes	(15,051)	(8,515)
Rent expense	(22,019)	(17,302)
Other expenses	(65,105)	(61,162)
Share of profit of an associate	-	(489)

Total Other Operating Expense	(296,546)	(239,423)
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Income Before Income Tax and Loss on Monetary Position	246,512	166,873
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Current tax charge	(71,087)	(36,564)
Deferred tax (charge) / credit	24,148	1,652

Net Income For The Period / Year	199,573	131,961
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Exchange Differences on Translation of The Foreign Subsidiary	-	-
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Other Comprehensive Income For The Period	-	-
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Total Comprehensive Income For The Period	199,573	131,961
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