

# IFRS FINANCIALS FOR THE THIRD QUARTER OF 2012



	TL 000's	
CONDENSED CONSOLIDATED BALANCE SHEET	30-Sep 2012 (Unaudited)	31-Dec 2011 (Audited)

## ASSETS

Cash and balances with the Central Bank of Turkey	339,336	521,315
Balances with other banks and financial institutions	1,698,896	853,973
Reserve deposits at the Central Bank of Turkey	1,609,047	924,366
Financial assets – held for trading	94,756	87,247
Derivative financial instruments	59,566	74,865
Share Certificates	181	27
Gold Fund	35,009	12,355
Financial assets – available-for-sale	140,238	6,515
Due from financing activities, net	11,172,242	10,123,281
Minimum finance lease payments receivable, net	160,212	133,964
Precious Metals	1,627,656	1,394,280
Other assets	157,811	193,550
Construction projects, net	42,285	39,633
Investment properties, net	34,624	31,127
Property and equipment, net	174,018	142,475
Intangible assets, net	39,076	26,534
Deferred tax assets	26,330	38,439
	<b>17,316,528</b>	<b>14,516,699</b>

Assets and a disposal group held for sale	35,033	23,962
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<b>Total Assets</b>	<b>17,351,561</b>	<b>14,540,661</b>
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## LIABILITIES AND EQUITY

Due to other financial institutions and banks	2,331,753	1,524,923
Sukuk securities issued	817,098	867,927
Subordinated Loans	356,561	386,681
Current and profit / loss sharing investors' accounts	11,973,303	10,030,822
Minimum finance lease payables, net	180	-
Derivative financial instruments	132,297	38,265
Other liabilities	41,914	183,769
Provisions	28,135	32,875
Income taxes payable	16,777	3,683

<b>Total Liabilities</b>	<b>15,698,018</b>	<b>13,068,945</b>
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Share capital	1,100,000	950,000
Share premium	21,751	23,250
Legal reserves and retained earnings	551,268	516,379
Currency translation differences	3,113	4,676
Other reserves	(22,589)	(22,589)

<b>Total Equity Attributable To Equity Holders Of The Parent</b>	<b>1,653,543</b>	<b>1,471,716</b>
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<b>Total Liabilities And Equity</b>	<b>17,351,561</b>	<b>14,540,661</b>
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	TL 000's	
CONDENSED CONSOLIDATED INCOME STATEMENT	30-Sep 2012 (Unaudited)	30-Sep 2011 (Reviewed)

## Income From Financing Activities:

Profit on originated loans from profit / loss sharing accounts	470,446	331,552
Profit on originated loans from current accounts and equity	387,284	292,356
Profit on deposits with other banks and financial institutions	9,391	15,167
Profit on financial leases	7,848	5,003

<b>Total Income From Financing Activities</b>	<b>874,969</b>	<b>644,078</b>
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Profit shares distributed to participation accounts	(337,926)	(287,721)
Profit shares distributed to banks and financial institutions	(96,664)	(26,644)

<b>Total Profit Share Expense</b>	<b>(434,590)</b>	<b>(314,365)</b>
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<b>Net Financing Income</b>	<b>440,379</b>	<b>329,713</b>
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Provision for impairment in due from financing activities and lease receivables, net	(69,512)	(47,547)
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<b>Net Financing Income After Provision For Impairment in Due From Financing Activities And Lease Receivables</b>	<b>370,867</b>	<b>282,166</b>
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Foreign exchange gain, net	61,895	75,574
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<b>Net Income Before Other Operating Income And Expense</b>	<b>432,762</b>	<b>357,740</b>
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## Other Operating Income

Fee and commission income	195,164	150,603
Income from construction projects, net	(629)	1,009
Net trading income/(expenses)	12,561	15,657
Other income	17,798	18,049

<b>Total Other Operating Income</b>	<b>224,894</b>	<b>185,318</b>
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Fee and commission expense	(42,349)	(23,852)
Staff costs	(195,615)	(151,371)
Depreciation and amortization expense	(22,512)	(19,148)
Withholdings and other taxes	(15,590)	(15,051)
Rent expense	(31,231)	(22,019)
Other expenses	(101,422)	(65,105)
Share of profit of an associate	-	-

<b>Total Other Operating Expense</b>	<b>(408,719)</b>	<b>(296,546)</b>
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<b>Income Before Income Tax and Loss on Monetary Position</b>	<b>248,937</b>	<b>246,512</b>
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Current tax charge	(34,685)	(71,087)
Deferred tax (charge) / credit	(12,109)	24,148

<b>Net Income For The Period / Year</b>	<b>202,143</b>	<b>199,573</b>
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Exchange Differences on Translation of The Foreign Subsidiary	-	-
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<b>Other Comprehensive Income For The Period</b>	<b>-</b>	<b>-</b>
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<b>Total Comprehensive Income For The Period</b>	<b>202,143</b>	<b>199,573</b>
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