

# IFRS FINANCIALS FOR THE FIRST QUARTER OF 2013



	TL 000's	
CONDENSED CONSOLIDATED BALANCE SHEET	31-Mar 2013 (Reviewed)	31-Dec 2012 (Audited)
<b>ASSETS</b>		
Cash and balances with the Central Bank of Turkey	346,332	478,136
Balances with other banks and financial institutions	1,970,655	1,585,434
Reserve deposits at the Central Bank of Turkey	2,225,733	1,853,649
Financial assets – held for trading	67,549	61,811
Derivative financial instruments	37,281	39,189
Share Certificates	181	181
Gold Fund	30,088	22,441
Financial assets – available-for-sale	915,063	549,316
Due from financing activities, net	12,207,968	11,583,902
Minimum finance lease payments receivable, net	223,912	182,338
Precious Metals	823,384	1,655,798
Other assets	157,342	265,536
Construction projects, net	41,226	41,226
Investment properties, net	19,619	31,315
Property and equipment, net	211,706	209,388
Intangible assets, net	47,792	43,729
Deferred tax assets	18,864	25,520
	19,277,145	18,567,098
Assets and a disposal group held for sale	31,542	28,951
<b>Total Assets</b>	<b>19,308,686</b>	<b>18,596,049</b>
<b>LIABILITIES AND EQUITY</b>		
Due to other financial institutions and banks	2,478,609	2,347,811
Sukuk securities issued	826,198	811,540
Subordinated Loans	362,959	361,661
Current and profit / loss sharing investors' accounts	13,682,450	12,867,190
Minimum finance lease payable, net	6,348	99
Derivative financial instruments	9,874	7,393
Other liabilities	142,628	416,522
Provisions	49,973	39,802
Income taxes payable	5,119	15,694
<b>Total Liabilities</b>	<b>17,564,158</b>	<b>16,867,712</b>
Share capital	1,100,000	1,100,000
Share premium	62,564	23,250
Available for sale investments reserve, net of tax	0	13,208
Legal reserves and retained earnings	600,804	611,352
Currency translation differences	3,749	3,116
Other reserves	(22,589)	(22,589)
<b>Total Equity Attributable To Equity Holders Of The Parent</b>	<b>1,744,528</b>	<b>1,728,337</b>
<b>Total Liabilities And Equity</b>	<b>19,308,686</b>	<b>18,596,049</b>



	TL 000's	
CONDENSED CONSOLIDATED INCOME STATEMENT	31-Mar 2013 (Reviewed)	31-Mar 2012 (Reviewed)
<b>Income From Financing Activities:</b>		
Profit on originated loans from profit / loss sharing accounts	173,620	144,599
Profit on originated loans from current accounts and equity	129,063	131,289
Profit on deposits with other banks and financial institutions	2,813	670
Profit on financial leases	4,203	2,341
<b>Total Income From Financing Activities</b>	<b>309,699</b>	<b>278,899</b>
Profit shares distributed to participation accounts	(100,607)	(105,888)
Profit shares distributed to banks and financial institutions	(32,335)	(27,901)
<b>Total Profit Share Expense</b>	<b>(132,942)</b>	<b>(133,789)</b>
<b>Net Financing Income</b>	<b>176,757</b>	<b>145,110</b>
Provision for impairment in due from financing activities and lease receivables, net	(44,685)	(32,516)
<b>Net Financing Income After Provision For Impairment in Due From Financing Activities And Lease Receivables</b>	<b>132,072</b>	<b>112,594</b>
Foreign exchange gain, net	25,852	18,853
<b>Net Income Before Other Operating Income And Expense</b>	<b>157,924</b>	<b>131,447</b>
<b>Other Operating Income</b>		
Fee and commission income	74,137	68,517
Income from construction projects, net	(810)	(152)
Net trading income/(expenses)	(2,644)	24,543
Other income	4,581	5,298
<b>Total Other Operating Income</b>	<b>75,264</b>	<b>98,206</b>
Fee and commission expense	(14,032)	(12,818)
Staff costs	(84,482)	(62,826)
Depreciation and amortization expense	(9,561)	(7,193)
Withholdings and other taxes	(5,700)	(4,257)
Rent expense	(13,260)	(9,361)
Other expenses	(29,565)	(24,548)
Share of profit of an associate	-	-
<b>Total Other Operating Expense</b>	<b>(156,600)</b>	<b>(121,003)</b>
<b>Income Before Income Tax and Loss on Monetary Position</b>	<b>76,588</b>	<b>108,650</b>
Current tax charge	(5,123)	(1)
Deferred tax (charge) / credit	(6,551)	(21,504)
<b>Net Income For The Period / Year</b>	<b>64,914</b>	<b>87,145</b>
Exchange Differences on Translation of The Foreign Subsidiary	-	-
<b>Other Comprehensive Income For The Period</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income For The Period</b>	<b>64,914</b>	<b>87,145</b>

