

# IFRS FINANCIALS FOR THE SECOND QUARTER 2013



	TL 000's	
CONDENSED CONSOLIDATED BALANCE SHEET	30-Jun 2013 (Audited)	31-Dec 2012 (Audited)
<b>ASSETS</b>		
Cash and balances with the Central Bank of Turkey	904,514	478,136
Balances with other banks and financial institutions	1,394,599	1,585,434
Reserve deposits at the Central Bank of Turkey	2,508,912	1,853,649
Financial assets – held for trading	174,449	61,811
Derivative financial instruments	143,753	39,189
Share Certificates	181	181
Gold Fund	30,515	22,441
Financial assets – available-for-sale	907,451	549,316
Due from financing activities, net	13,688,589	11,583,902
Minimum finance lease payments receivable, net	278,918	182,338
Precious Metals	1,089,537	1,655,798
Other assets	440,573	265,536
Construction projects, net	43,525	41,226
Investment properties, net	15,488	31,315
Property and equipment, net	232,902	209,388
Intangible assets, net	50,511	43,729
Deferred tax assets	22,218	25,520
	<b>21,752,186</b>	<b>18,567,098</b>
Assets and a disposal group held for sale	32,189	28,951
<b>Total Assets</b>	<b>21,784,375</b>	<b>18,596,049</b>
<b>LIABILITIES AND EQUITY</b>		
Due to other financial institutions and banks	2,773,562	2,347,811
Sukuk securities issued	877,227	811,540
Subordinated Loans	390,997	361,661
Money market balances	221,283	-
Current and profit / loss sharing investors' accounts	14,821,596	12,867,190
Minimum finance lease payable, net	456	99
Derivative financial instruments	44,950	7,393
Other liabilities	313,645	416,522
Provisions	67,913	39,802
Income taxes payable	22,998	15,694
<b>Total Liabilities</b>	<b>19,534,627</b>	<b>16,867,712</b>
Share capital	1,700,000	1,100,000
Share premium	23,250	23,250
Available for sale investments reserve, net of tax	1,669	13,208
Legal reserves and retained earnings	539,774	611,352
Currency translation differences	7,644	3,116
Other reserves	(22,589)	(22,589)
<b>Total Equity Attributable To Equity Holders Of The Parent</b>	<b>2,249,748</b>	<b>1,728,337</b>
<b>Total Liabilities And Equity</b>	<b>21,784,375</b>	<b>18,596,049</b>



	TL 000's	
CONDENSED CONSOLIDATED INCOME STATEMENT	30-Jun 2013 (Audited)	30-Jun 2012 (Audited)
<b>Income From Financing Activities:</b>		
Profit on originated loans from profit / loss sharing accounts	331,655	308,079
Profit on originated loans from current accounts and equity	277,556	253,364
Profit on deposits with other banks and financial institutions	6,150	4,497
Profit on financial leases	9,294	4,919
<b>Total Income From Financing Activities</b>	<b>624,655</b>	<b>570,859</b>
Profit shares distributed to participation accounts	(210,193)	(208,789)
Profit shares distributed to banks and financial institutions	(75,195)	(60,323)
<b>Total Profit Share Expense</b>	<b>(285,388)</b>	<b>(269,112)</b>
<b>Net Financing Income</b>	<b>339,267</b>	<b>301,747</b>
Provision for impairment in due from financing activities and lease receivables, net	(56,199)	(46,631)
<b>Net Financing Income After Provision For Impairment in Due From Financing Activities And Lease Receivables</b>	<b>283,068</b>	<b>255,116</b>
Foreign exchange gain, net	74,465	44,882
<b>Net Income Before Other Operating Income And Expense</b>	<b>357,533</b>	<b>299,998</b>
<b>Other Operating Income</b>		
Fee and commission income	159,889	128,356
Income from construction projects, net	(285)	(391)
Net trading income/(expenses)	3,135	7,908
Other income	27,909	8,231
<b>Total Other Operating Income</b>	<b>190,648</b>	<b>144,104</b>
Fee and commission expense	(34,799)	(27,410)
Staff costs	(160,441)	(119,484)
Depreciation and amortization expense	(18,927)	(14,583)
Withholdings and other taxes	(13,044)	(9,392)
Rent expense	(27,428)	(20,221)
Other expenses	(70,680)	(66,305)
Share of profit of an associate	-	-
<b>Total Other Operating Expense</b>	<b>(325,319)</b>	<b>(257,395)</b>
<b>Income Before Income Tax and Loss on Monetary Position</b>	<b>222,862</b>	<b>186,707</b>
Current tax charge	(29,381)	(17,908)
Deferred tax (charge) / credit	(6,187)	(18,522)
<b>Net Income For The Period / Year</b>	<b>187,294</b>	<b>150,277</b>
Exchange Differences on Translation of The Foreign Subsidiary	4,528	(1,162)
<b>Other Comprehensive Income For The Period</b>	<b>4,528</b>	<b>(1,162)</b>
Available-for-sale investment reserve	(11,539)	-
Net change in fair value	(14,424)	-
Deferred tax relating to component of other comprehensive income	2,885	-
<b>Total Comprehensive Income For The Period</b>	<b>180,283</b>	<b>149,115</b>

