

# IFRS FINANCIALS FOR THE THIRD QUARTER OF 2013



	TL 000's	
CONDENSED CONSOLIDATED BALANCE SHEET	30-Sep 2013 (Unaudited)	31-Dec 2012 (Audited)

## ASSETS

Cash and balances with the Central Bank of Turkey	735,182	478,136
Balances with other banks and financial institutions	1,694,854	1,585,434
Reserve deposits at the Central Bank of Turkey	2,770,825	1,853,649
Financial assets – held for trading	148,612	61,811
Derivative financial instruments	99,105	39,189
Share Certificates	181	181
Gold Fund	49,326	22,441
Financial assets – available-for-sale	1,239,700	549,316
Due from financing activities, net	14,691,314	11,583,902
Minimum finance lease payments receivable, net	330,469	182,338
Precious Metals	828,944	1,655,798
Other assets	451,267	265,536
Construction projects, net	50,095	41,226
Investment properties, net	13,898	31,315
Property and equipment, net	257,757	209,388
Intangible assets, net	51,556	43,729
Deferred tax assets	26,597	25,520
	<b>23,291,069</b>	<b>18,567,098</b>
Assets and a disposal group held for sale	32,948	28,951
<b>Total Assets</b>	<b>23,324,017</b>	<b>18,596,049</b>

## LIABILITIES AND EQUITY

Due to other financial institutions and banks	2,919,259	2,347,811
Sukuk securities issued	722,915	811,540
Subordinated Loans	407,085	361,661
Money market balances	616,005	-
Current and profit / loss sharing investors' accounts	15,688,218	12,867,190
Minimum finance lease payable, net	2,691	99
Derivative financial instruments	61,004	7,393
Other liabilities	472,941	416,522
Provisions	48,853	39,802
Income taxes payable	23,676	15,694
<b>Total Liabilities</b>	<b>20,962,647</b>	<b>16,867,712</b>
Share capital	1,700,000	1,100,000
Share premium	23,250	23,250
Available for sale investments reserve, net of tax	(2,038)	13,208
Legal reserves and retained earnings	633,844	611,352
Currency translation differences	11,745	3,116
Other reserves	(22,589)	(22,589)
Minority Interest	17,158	-
<b>Total Equity Attributable To Equity Holders Of The Parent</b>	<b>2,361,370</b>	<b>1,728,337</b>
<b>Total Liabilities And Equity</b>	<b>23,324,017</b>	<b>18,596,049</b>



	TL 000's	
CONDENSED CONSOLIDATED INCOME STATEMENT	30-Sep 2013 (Unaudited)	30-Sep 2012 (Unaudited)

## Income From Financing Activities:

Profit on originated loans from profit / loss sharing accounts	471,677	470,446
Profit on originated loans from current accounts and equity	467,486	387,284
Profit on deposits with other banks and financial institutions	8,228	9,391
Profit on financial leases	15,223	7,848
<b>Total Income From Financing Activities</b>	<b>962,614</b>	<b>874,969</b>
Profit shares distributed to participation accounts	(317,620)	(337,926)
Profit shares distributed to banks and financial institutions	(114,928)	(96,664)
<b>Total Profit Share Expense</b>	<b>(432,548)</b>	<b>(434,590)</b>
<b>Net Financing Income</b>	<b>530,066</b>	<b>440,379</b>
Provision for impairment in due from financing activities and lease receivables, net	(97,252)	(69,512)
<b>Net Financing Income After Provision For Impairment in Due From Financing Activities And Lease Receivables</b>	<b>432,814</b>	<b>370,867</b>
Foreign exchange gain, net	99,158	61,895
<b>Net Income Before Other Operating Income And Expense</b>	<b>531,972</b>	<b>432,762</b>
<b>Other Operating Income</b>		
Fee and commission income	237,660	195,164
Income from construction projects, net	-	(629)
Net trading income/(expenses)	27,254	12,561
Other income	53,502	17,798
<b>Total Other Operating Income</b>	<b>318,416</b>	<b>224,894</b>
Fee and commission expense	(53,560)	(42,349)
Staff costs	(242,787)	(195,615)
Depreciation and amortization expense	(29,095)	(22,512)
Withholdings and other taxes	(19,808)	(15,590)
Rent expense	(43,014)	(31,231)
Other expenses	(125,585)	(101,422)
Share of profit of an associate	-	-
<b>Total Other Operating Expense</b>	<b>(513,849)</b>	<b>(408,719)</b>
<b>Income Before Income Tax and Loss on Monetary Position</b>	<b>336,539</b>	<b>248,937</b>
Current tax charge	(53,056)	(34,685)
Deferred tax (charge) / credit	(2,734)	(12,109)
<b>Net Income For The Period / Year</b>	<b>280,749</b>	<b>202,143</b>
Exchange Differences on Translation of The Foreign Subsidiary	-	-
<b>Other Comprehensive Income For The Period</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income For The Period</b>	<b>280,749</b>	<b>202,143</b>

