

# IFRS FINANCIALS FOR THE SECOND QUARTER OF 2014



CONDENSED CONSOLIDATED BALANCE SHEET		
	30-Jun 2014 (Audited)	31-Dec 2013 (Audited)
<b>ASSETS</b>		
Cash and balances with the Central Bank of Turkey	906,835	858,686
Balances with other banks and financial institutions	3,464,391	2,715,572
Reserve deposits at the Central Bank of Turkey	3,493,857	2,988,091
Financial assets – held for trading	64,936	115,936
Derivative financial instruments	58,472	108,739
Share Certificates	181	181
Precious metal fund	6,283	7,016
Financial assets – available-for-sale	1,967,059	1,323,516
Due from financing activities, net	17,706,603	15,929,143
Minimum finance lease payments receivable, net	564,175	400,766
Precious Metals	1,040,556	466,834
Other assets	466,388	294,651
Construction projects, net	46,764	46,244
Joint ventures	8,551	5,064
Investment properties, net	20,718	20,815
Property and equipment, net	363,849	321,179
Intangible assets, net	62,376	55,775
Deferred tax assets	28,648	32,307
	<b>30,205,706</b>	<b>25,574,579</b>
Assets and a disposal group held for sale	35,513	27,946
<b>Total Assets</b>	<b>30,241,219</b>	<b>25,602,525</b>
<b>LIABILITIES AND EQUITY</b>		
Due to other financial institutions and banks	3,824,214	4,040,526
Sukuk securities issued	1,966,864	905,841
Subordinated Loans	431,393	433,080
Money market balances	679,489	221,428
Current and profit / loss sharing investors' accounts	19,681,170	17,079,036
Minimum finance lease payable, net	-	1,879
Derivative financial instruments	23,552	58,948
Other liabilities and provisions	540,349	356,242
Employee benefit obligations	54,057	66,943
Income taxes payable	34,161	20,096
<b>Total Liabilities</b>	<b>27,235,249</b>	<b>23,184,019</b>
Share capital	2,287,005	1,700,000
Share premium	23,250	23,250
Available for sale investments reserve, net of tax	42,215	2,025
Employee termination benefits reserve, net of tax	(12,276)	(12,276)
Legal reserves and retained earnings	674,314	713,655
Currency translation differences	12,654	14,441
Other reserves	(22,227)	(22,589)
Minority interest	1,035	-
<b>Total Equity Attributable To Equity Holders Of The Parent</b>	<b>3,005,970</b>	<b>2,418,506</b>
<b>Total Liabilities And Equity</b>	<b>30,241,219</b>	<b>25,602,525</b>



CONDENSED CONSOLIDATED INCOME STATEMENT		
	30-Jun 2014 (Audited)	30-Jun 2013 (Audited)
<b>Income From Financing Activities:</b>		
Profit on originated loans from profit / loss sharing accounts	418,744	331,655
Profit on originated loans from current accounts and equity	369,785	254,346
Profit on deposits with other banks and financial institutions	6,872	6,150
Profit on financial leases	15,643	9,294
Profit on sukuk investments	57,108	23,210
<b>Total Income From Financing Activities</b>	<b>868,152</b>	<b>624,655</b>
Profit shares distributed to participation accounts	(308,337)	(227,188)
Profit shares distributed to banks and financial institutions	(107,279)	(75,243)
<b>Total Profit Share Expense</b>	<b>(415,616)</b>	<b>(302,431)</b>
<b>Net Financing Income</b>	<b>452,536</b>	<b>322,224</b>
Provision for impairment in due from financing activities and lease receivables, net	(61,259)	(39,156)
<b>Net Financing Income After Provision For Impairment in Due From Financing Activities And Lease Receivables</b>	<b>391,277</b>	<b>283,068</b>
Foreign exchange gain, net	48,677	74,465
<b>Net Income Before Other Operating Income And Expense</b>	<b>439,954</b>	<b>357,533</b>
<b>Other Operating Income</b>		
Fee and commission income	175,318	159,889
Income from construction projects, net	-	(285)
Net trading income/(expenses)	32,523	3,135
Other income	43,268	27,909
	-	-
<b>Total Other Operating Income</b>	<b>251,109</b>	<b>190,648</b>
Fee and commission expense	(47,593)	(34,799)
Staff costs	(204,667)	(160,441)
Depreciation and amortization expense	(24,962)	(18,927)
Withholdings and other taxes	(13,795)	(13,044)
Rent expense	(35,029)	(27,428)
Other expenses	(102,880)	(70,680)
Share of profit of an associate	(1,513)	-
<b>Total Other Operating Expense</b>	<b>(430,439)</b>	<b>(325,319)</b>
<b>Income Before Income Tax and Loss on Monetary Position</b>	<b>260,624</b>	<b>222,862</b>
Current tax charge	(55,837)	(29,381)
Deferred tax (charge) / credit	6,389	(6,187)
<b>Net Income For The Period / Year</b>	<b>211,176</b>	<b>187,294</b>

