

IFRS FINANCIALS FOR THE THIRD QUARTER OF 2014



	TL 000's	
CONDENSED CONSOLIDATED BALANCE SHEET	30-September 2014 (Unaudited)	31-Dec 2013 (Audited)

ASSETS

Cash and balances with the Central Bank of Turkey	898,821	858,686
Balances with other banks and financial institutions	3,479,493	2,715,572
Reserve deposits at the Central Bank of Turkey	4,049,730	2,988,091
Financial assets – held for trading	75,208	115,936
Derivative financial instruments	70,981	108,739
Share Certificates	181	181
Precious metal fund	4,046	7,016
Financial assets – available-for-sale	1,992,337	1,323,516
Due from financing activities, net	19,359,787	15,929,143
Minimum finance lease payments receivable, net	632,895	400,766
Precious Metals	958,182	466,834
Other assets	469,541	294,651
Construction projects, net	46,764	46,244
Joint ventures	7,635	5,064
Investment properties, net	21,572	20,815
Property and equipment, net	367,130	321,179
Intangible assets, net	65,323	55,775
Deferred tax assets	43,006	32,307

32,467,424 25,574,579

Assets and a disposal group held for sale	39,805	27,946
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Total Assets	32,507,228	25,602,525
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LIABILITIES AND EQUITY

Due to other financial institutions and banks	4,033,738	4,040,526
Sukuk securities issued	2,258,092	905,841
Subordinated Loans	471,114	433,080
Money market balances	350,043	221,428
Current and profit / loss sharing investors' accounts	21,641,164	17,079,036
Minimum finance lease payable, net	344	1,879
Derivative financial instruments	53,577	58,948
Other liabilities and provisions	479,218	356,242
Employee benefit obligations	59,812	66,943
Income taxes payable	34,268	20,096

Total Liabilities	29,381,370	23,184,019
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Share capital	2,287,005	1,700,000
Share premium	23,250	23,250
Available for sale investments reserve, net of tax	27,159	2,025
Employee termination benefits reserve, net of tax	(12,276)	(12,276)
Legal reserves and retained earnings	807,634	713,655
Currency translation differences	14,278	14,441
Other reserves	(22,227)	(22,589)
Minority interest	1,035	-

Total Equity Attributable To Equity Holders Of The Parent	3,125,859	2,418,506
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Total Liabilities And Equity	32,507,229	25,602,525
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KLUVEYTÜRK

	TL 000's	
CONDENSED CONSOLIDATED INCOME STATEMENT	30-September 2014 (Unaudited)	30-September 2013 (Unaudited)

Income From Financing Activities:

Profit on originated loans from profit / loss sharing accounts	654,874	471,677
Profit on originated loans from current accounts and equity	677,427	467,486
Profit on deposits with other banks and financial institutions	6,368	8,228
Profit on financial leases	27,307	15,223

Total Income From Financing Activities	1,365,976	962,614
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Profit shares distributed to participation accounts	(477,839)	(317,620)
Profit shares distributed to banks and financial institutions	(170,806)	(114,928)

Total Profit Share Expense	(648,645)	(432,548)
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Net Financing Income	717,331	530,066
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Provision for impairment in due from financing activities and lease receivables, net	(73,431)	(97,252)
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Net Financing Income After Provision For Impairment in Due From Financing Activities And Lease Receivables	643,900	432,814
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Foreign exchange gain, net	79,530	99,158
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Net Income Before Other Operating Income And Expense	723,430	531,972
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Other Operating Income

Fee and commission income	269,957	237,660
Income from construction projects, net	-	-
Net trading income/(expenses)	29,257	27,254
Other income	42,836	53,502

Total Other Operating Income	342,050	318,416
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Fee and commission expense	(73,616)	(53,560)
Staff costs	(312,046)	(242,787)
Depreciation and amortization expense	(38,413)	(29,095)
Withholdings and other taxes	(20,514)	(19,808)
Rent expense	(53,530)	(43,014)
Other expenses	(150,396)	(125,585)
Share of profit of an associate	(2,429)	-

Total Other Operating Expense	(650,944)	(513,849)
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Income Before Income Tax and Loss on Monetary Position	414,536	336,539
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Current tax charge	(90,105)	(53,056)
Deferred tax (charge) / credit	16,982	(2,734)

Net Income For The Period / Year	341,413	280,749
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