

# KUVEYT TÜRK CORPORATE PRESENTATION



**KUVEYT TÜRK**

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57 KUVEYT TÜRK FINANCIALS  
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# KUVEYT TÜRK AT A GLANCE

December 2023

**₺668,168**  
TOTAL ASSETS

*10th LARGEST BANK IN EQUITY SIZE  
WITH A MARKET SHARE OF 2,84%*

**₺47,986**  
SHARE HOLDER'S EQUITY

*STRONG CAPITAL STRUCTURE*

**69.39%**  
ROAE

*1<sup>st</sup> BANK AMONG TOP 20 IN EQUITY GROWTH*

**89%**  
GEOGRAPHICAL COVERAGE

*~ 8.1 MILLION CUSTOMERS VIA 444 BRANCHES*

**~2,9 MILLION**  
#DIGITAL COSTUMERS

*INCREASING DIGITAL PENETRATION OF CUSTOMERS*





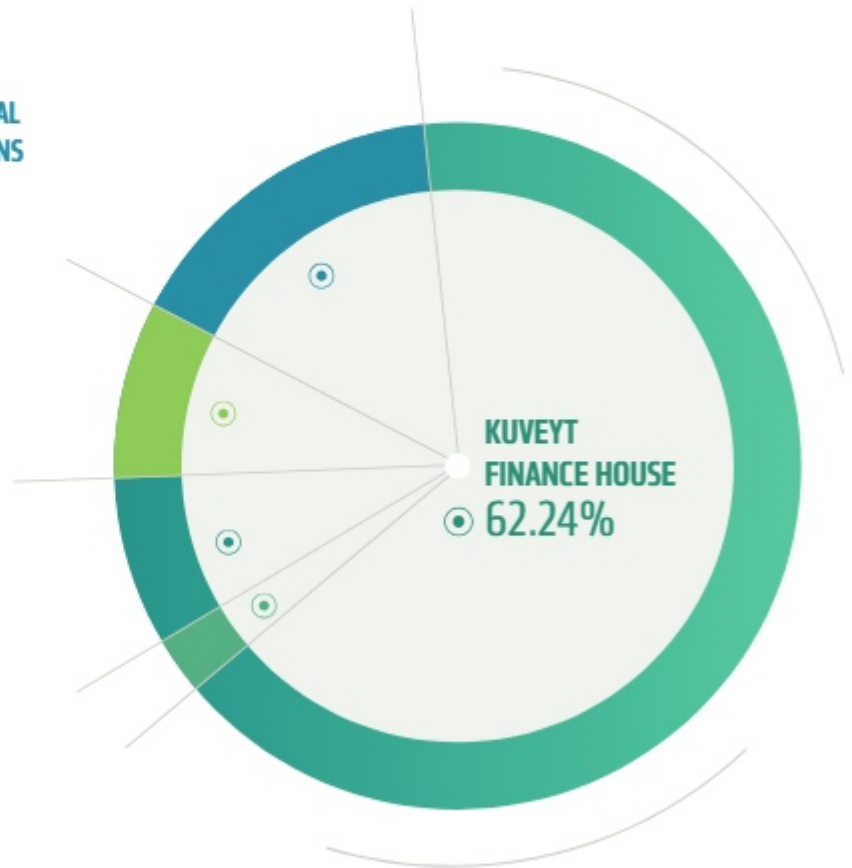
# KUVEYT TÜRK SHAREHOLDING STRUCTURE

● REPUBLIC OF TURKEY GENERAL  
DIRECTORATE OF FOUNDATIONS  
18.72%

● ISLAMIC  
DEVELOPMENT BANK  
9.00%

● WAFRA INTERNATIONAL  
INVESTMENT  
9.00%

● OTHER REAL AND  
LEGAL SHAREHOLDERS  
1.04%



**KUVEYTTÜRK**

# KUWAIT FINANCE HOUSE (KFH)

## Global Integrated Operations

01

**Kuwait Finance  
House K.S.C.P.**

Kuwait

02

**Kuveyt Türk  
Participation Bank**

Turkey

03

**KT Bank AG**

Germany

04

**Kuwait Finance  
House B.S.C.**

Bahrain

05

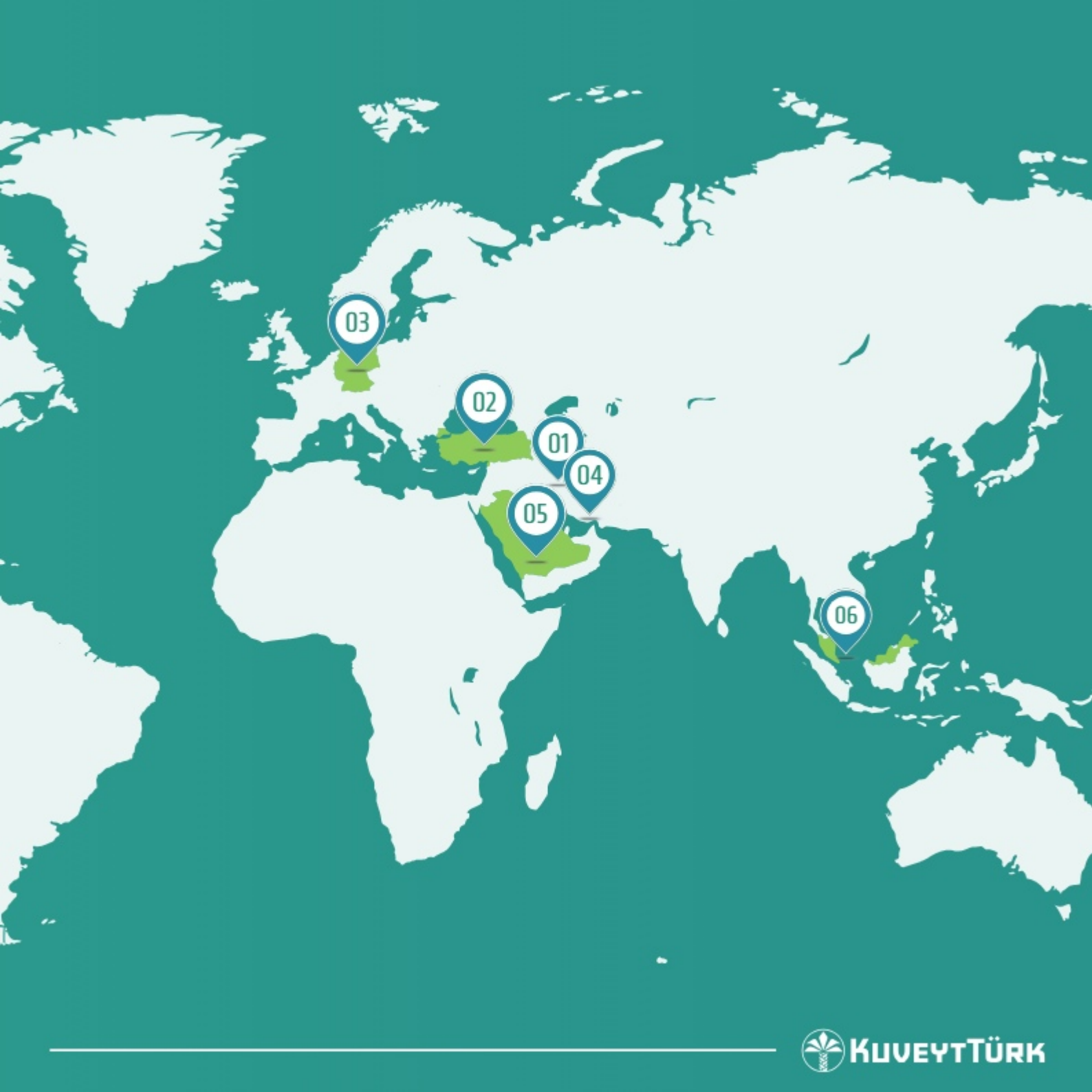
**Saudi Kuwait  
Finance House S.S.C.**

Saudi Arabia

06

**Kuwait Finance  
House K.S.C.P.**

Malaysia (Berhad)



**KUVEYTÜRK**



**OUR VISION**



**OUR MISSION**



**OUR STRATEGY**



## OUR VISION

To be the most reliable participation bank providing sustainable and profitable growth by leading the way in developing interest-free financial services.

---

## OUR MISSION

To be a bank that adheres to interest-free finance principles; abides by moral values; focuses on customer-oriented banking while adding value for all stakeholders; and embraces corporate social responsibility.

---

## OUR STRATEGY

To increase customer satisfaction by introducing innovative products and high-quality services; to contribute to the profitability through cost optimization and digitalization; and to maintain sustainable and profitable growth by making no concessions to our values.

---



**KLAVYETÜRK**



# OUR QUALITY POLICY

In line with the principles of participation banking and total quality management, we aim to become an institution that:



---

**Improves the degree and  
quality of customer  
satisfaction**



---

**Leads the banking  
sector**



---

**Creates value under the  
leadership of senior  
management**



---

**With the ongoing  
efforts of employees  
throughout the organization**

*We aim to become a value-generating organization*



**KLAVYETÜRK**



**“THE RIGHT WAY” BY  
KUVEYT TÜRK**



- In Kuveyt Türk, there is no account maintenance fee unconditionally.
- Terms, rates and stipulations in contracts made with Kuveyt Türk remain as agreed.
- Costs of services and products are stated clearly.
- No product or service is sold without detailed knowledge.



# BOARD OF DIRECTORS

Hamad Abdulmohsen ALMARZOUQ  
**Chairman**

Nadir ALPASLAN  
**Vice Chairman**

Ahmad S. AL KHARJI  
**Board Member**

Salah Abdullatif AL MUDHAF  
**Board Member**

Sinan AKSU  
**Board Member**

Shadi Ahmed Yacoub ZAHRAN  
**Board Member**

Gehad Mohamed Al BENDARY  
**Board Member**

Mohamed Hedi Mejai  
**Board Member**

Ufuk UYAN  
**Board Member & CEO**



# KUVEYT TÜRK PARTICIPATION BANK SENIOR MANAGEMENT

Ufuk UYAN  
CEO & Member of the Board of Directors

Ahmet ALBAYRAK PhD.  
Treasury and International Banking

Nurettin KOLAÇ  
Legal Affairs and Collection

Abdurrahman DELİPOYRAZ  
SME Banking

Mehmet ORAL  
Retail Banking

Aslan DEMİR  
Strategy

Bilal SAYIN  
Credits

Ahmet KARACA  
Financial Control

H. Cevdet YILMAZ  
Risk, Control and Compliance

A. Süleyman KARAKAYA  
Commercial Banking

İrfan YILMAZ  
Banking Services



**KUVEYTTÜRK**

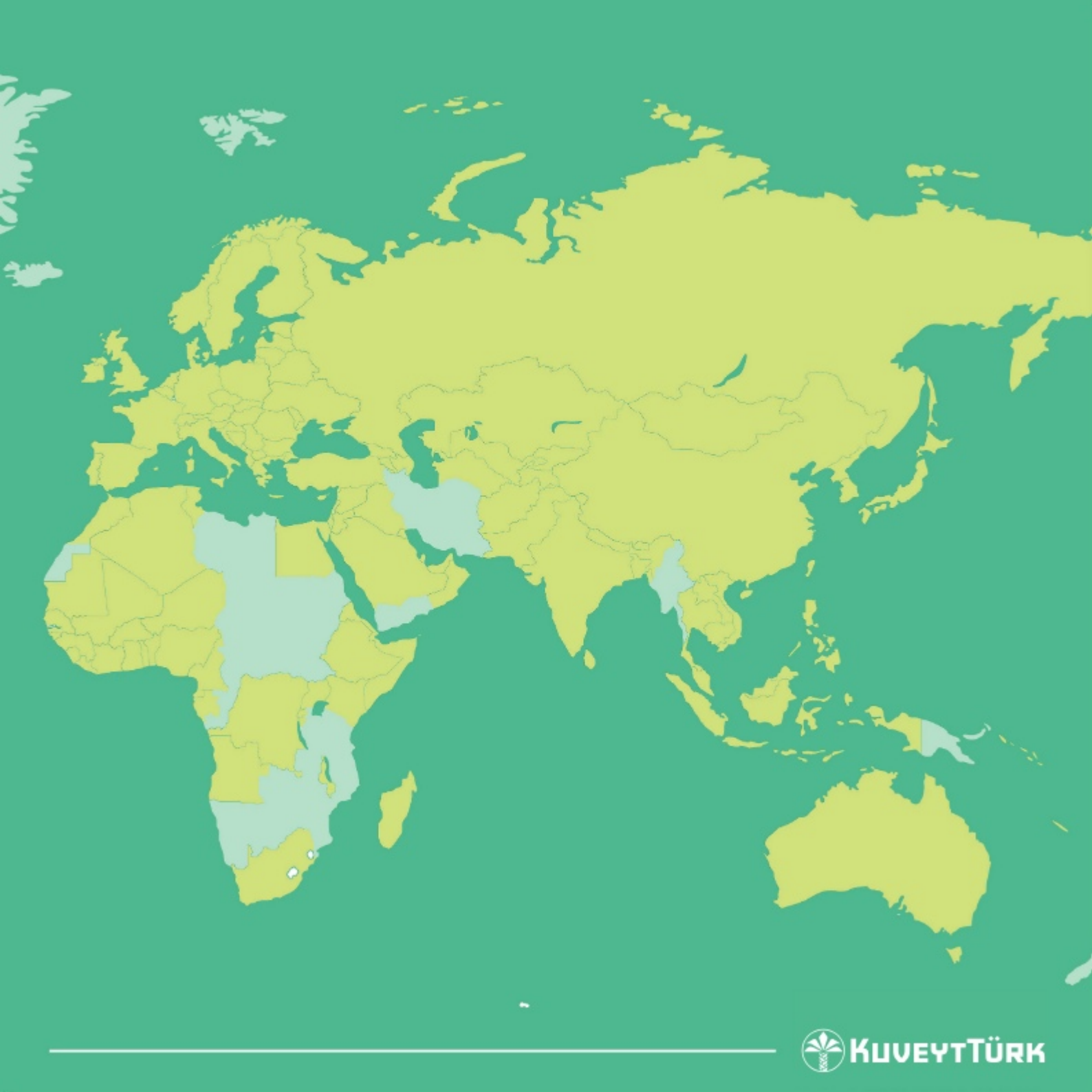


## KUVEYT TÜRK Correspondent Banks

With its extensive correspondent network and expert staff, Kuveyt Türk provides its customers with the best and fastest service in international transactions at an affordable cost.

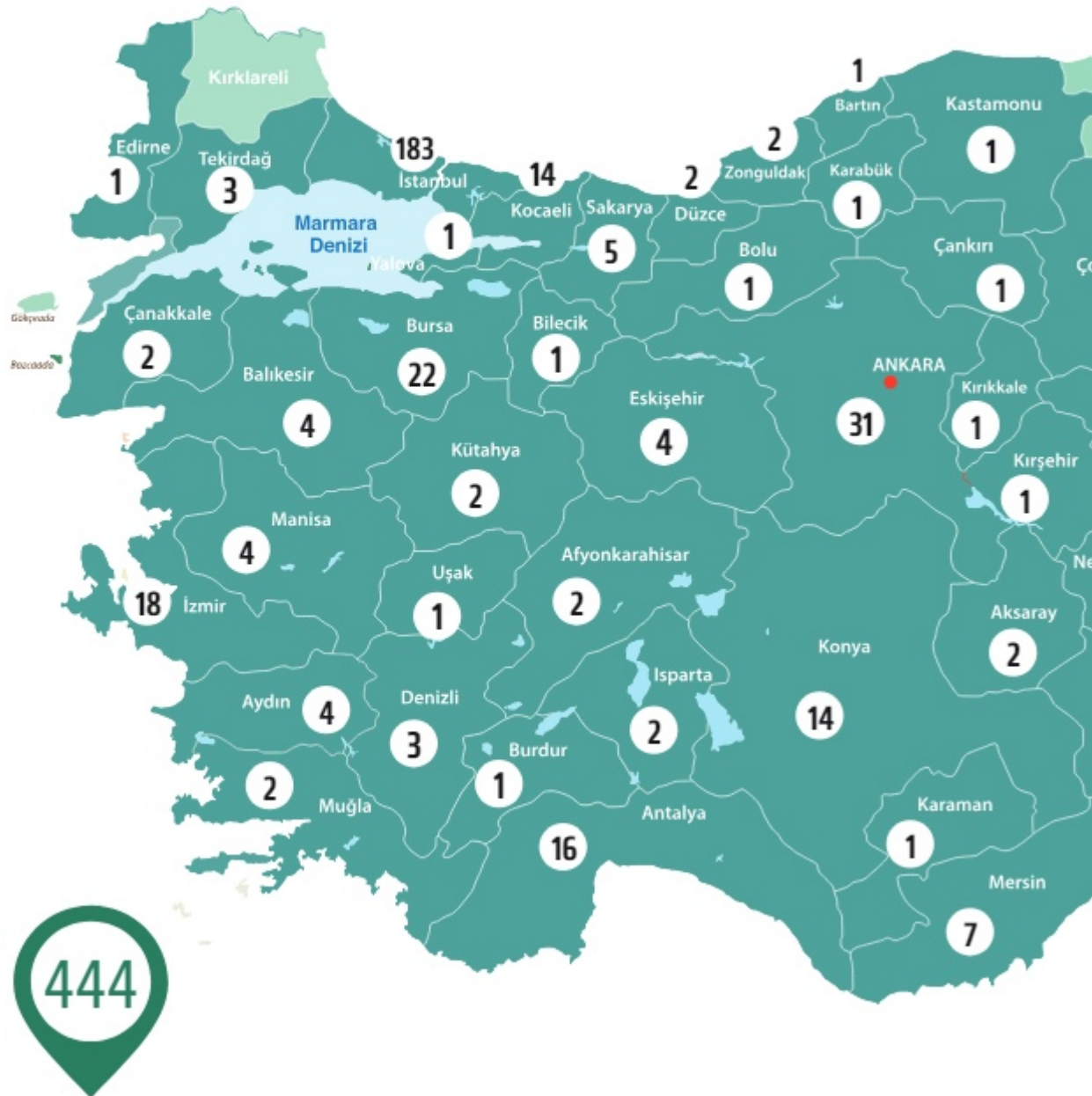
**Total Number  
of Countries**

107



**KUVEYTÜRK**

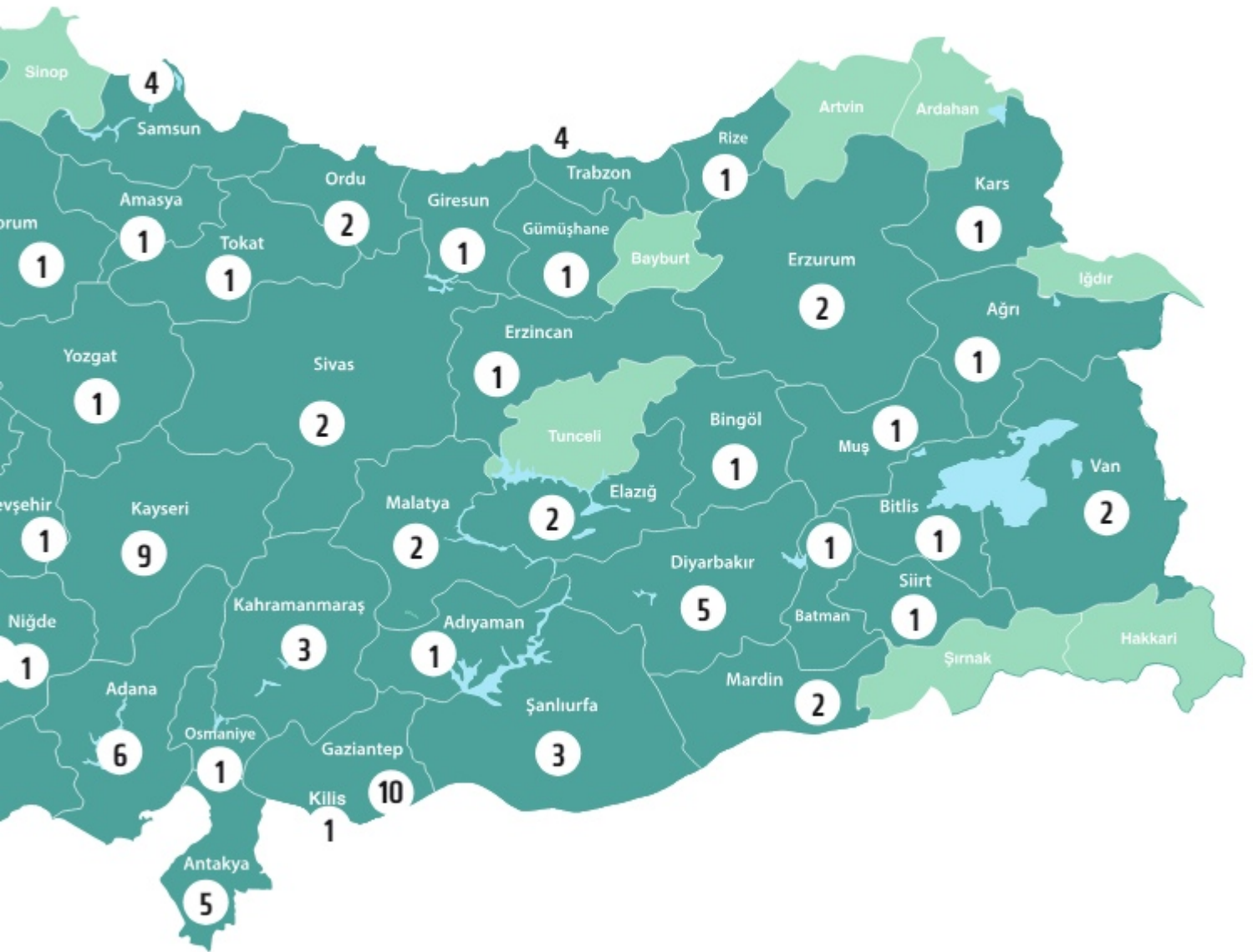
# KUVEYT TÜRK GEOGRAPHİE COVERAGE



Total Number  
of Domestic  
Branches

444





This data includes December 2023 period.



KUVEYTTÜRK



## SUBSIDIARIES & ASSOCIATE COMPANIES



**KT Bank AG, Germany**  
wholly owned by Kuveyt Türk  
(Paid up capital: EUR 190 million)



**ArchitechT Information Systems and Marketing Company**  
wholly owned by Kuveyt Türk  
(Paid up capital: TRY 200 million)



**Pension Funds Company**  
Share of Kuveyt Türk: 50%  
(Paid up capital: TRY 72 million)

**Körfez Holiday Resort Touristic Facilities and  
Timeshare Management Company**  
(Paid up capital: TRY 22.600.000)

**KT Lease Certificates Asset Leasing Company**  
(Paid up capital: TRY 50 thousand)

**Kuveyt Türk Investment Securities Inc.**  
(Paid up capital: TRY 220.000.000)

**KT Sukuk Asset Leasing Company**  
(Paid up capital: TRY 50 thousand)

**Bahrain Branch  
Off-shore**



**Portfolio Management Inc.**  
**KT Portföy Yönetimi A.Ş.**  
wholly owned by Kuveyt Türk  
(Paid up capital: TRY 80 million)

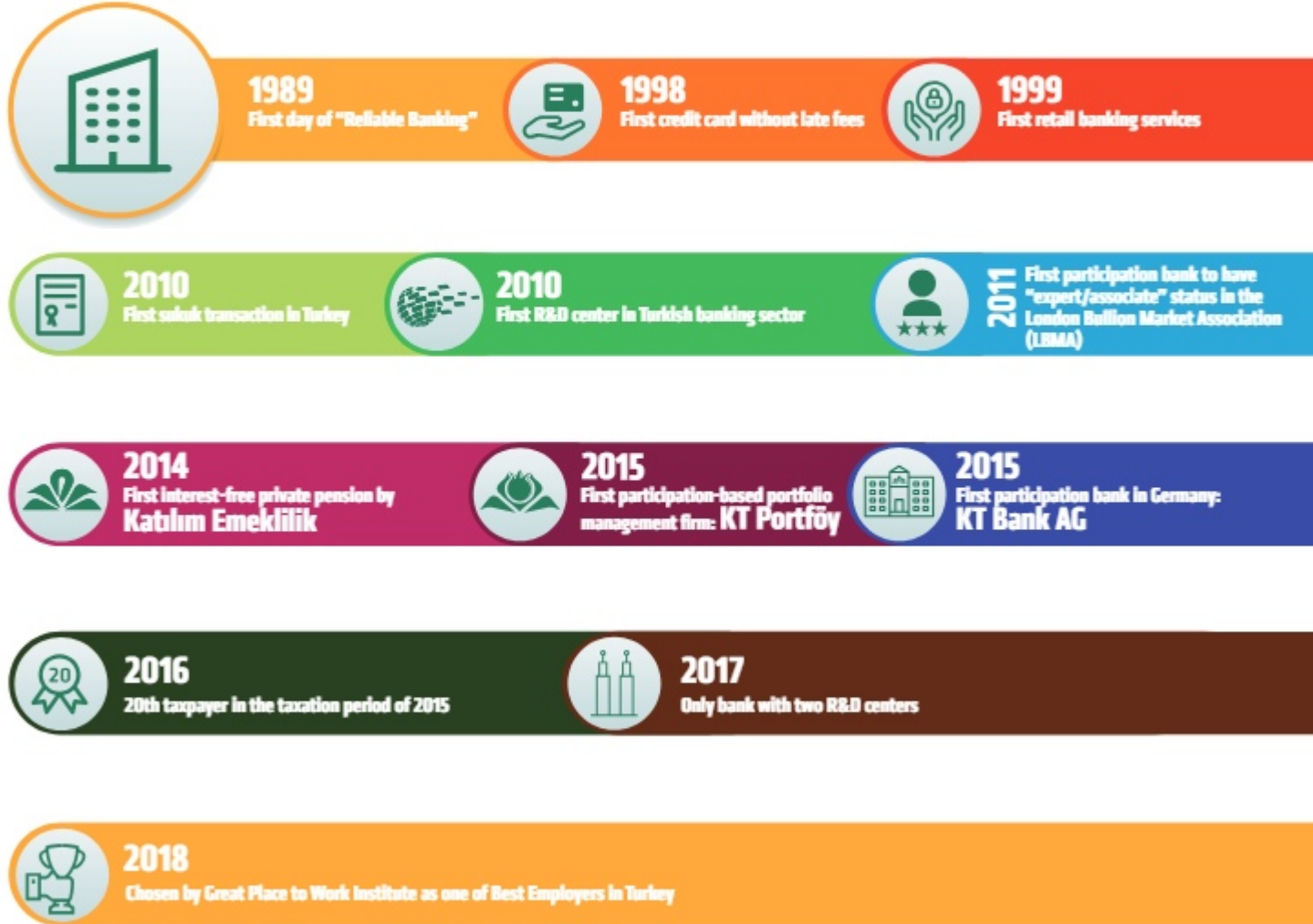


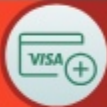
**Real Estate Investment Trust**  
**Share of Kuveyt Türk: 75%**  
(Paid up capital: TRY 66 million)



**Neova Insurance Company**  
wholly owned by Kuveyt Türk  
(Paid up capital: TRY 900 million)

# KUVEYT TÜRK'S MILESTONES





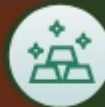
**2002**

The Bank becomes VISA's first private finance institution member



**2007**

The Bank starts selling gold in grams through Istanbul Gold Exchange



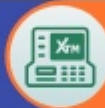
**2008**

Gold Swap, Gold-to-Gold and Gold Cheque



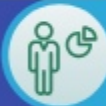
**2011**

First bank to organize "Gold Collection Days"



**2014**

First digital banking branch in the world where video-call and self-service operations are possible: XTM



**2015**

First private banking operation in the participation banking sector.



**2015**

Architech A.Ş.: the investment taking our experience in technology one step forward



**2015**

"Senin Bankan", the Bank's branchless and free digital banking platform



**2017**

Support for tech startups by Lonca Entrepreneurship Center



**2018**

Financing for 15% of the Solar Power Plant (SPP) projects



**KUVEYTTÜRK**

# KUVEYT TÜRK MILESTONES



**2018**

Best Islamic Financial Institution of Europe:  
KT Bank AG



**2018**

Financing in an amount of 200 million Euros for Çanakkale  
1915 Bridge and 100 million Euros for Niğde-Ankara Motorway



**2018**

Introduction and presentation of gold banking in public  
squares of cities in Turkey with the Bank's "Golden Van"



**2018**

Best Islamic Financial Institution



**2019**

"Best Employer of Turkey" and "Best Employer of Finance"  
awards by Great Place To Work Institute.



**2019**

"Turkey's Best Islamic Financial Institution"  
Award from World's Best Banks Awards



**2020**

"Digital Explorer" products were brought to life for children  
who are prudent and love to explore.



**2020**

Neova Insurance, one of the important players of the insurance  
industry, has become a 100% subsidiary of Kuveyt Türk.



**2021**

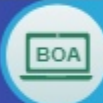
The first Turkish company to be selected as Europe's best employer by ranking first in GPTW: Kuveyt Türk





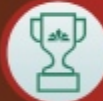
**2018**

Teknolojişim Venture Capital Fund was founded with partnership of Kuveyt Türk and Vakıf Katılım



**2018**

Banking software BOA was developed to be used by more than 60 banks in 20 countries including Nigeria, Malaysia, Indonesia and Egypt



**2019**

"Best Islamic Asset Management" Award From GIFA Championship Award



**2020**

The innovation center Innhouse, which stands out with its original and functional architectural design, was brought to life.



**2021**

"Global Sustainable Tier 2 Subordinated Sukuk Issuance", a first in the field of Sukuk



**KUVEYTTÜRK**

# KUVEYT TÜRK MILESTONES



**2022**

Kuveyt Türk became the first participation finance institution to launch an account opening service to farmers and individual firms through remote video calls.



**2022**

Kuveyt Türk, the first participation finance institution from Turkey to be accepted as a member of FCI, the umbrella organization for financial institutions providing guarantee and collection services for export receivables against goods, carried out its first transaction within FCI in 2022. The transaction, International Supply Chain Financing, holds the distinction of being the first transaction in the field of participation finance in Turkey and worldwide.



**2022**

Kuveyt Türk became the first participation finance institution to offer its customers the medium and long-term leasing financing service indexed to the Turkish Lira Overnight Participation Reference Rate of Return (TLREFK), which was created in line with the principles of interest-free finance by TKBB and Borsa İstanbul.



**2022**

Kuveyt Türk has launched the "Digital Vehicle Financing" service, a first of its kind in Turkey, allowing individuals who want to own a new or second-hand vehicle to complete all steps through the Kuveyt Türk Mobile platform.



**2022**

Kuveyt Türk, which conducted Turkey's and the world's first sustainable subordinated sukuk issuance in 2021, has established Turkey's first participation-based sustainability fund in 2022 under its 100% subsidiary, KT Portföy.



**2023**

Kuveyt Türk has announced that, as a first in the participation finance sector, Export Proceeds Acceptance Certificate (EPAC) transactions can now be carried out online via the "Internet branch" without the need to visit a physical branch.



**2023**

Arçitekt, a 100% subsidiary of Kuveyt Türk, has introduced its new product BOACard, which provides end-to-end services in the payment systems field, to the financial world's usage.



**2023**

Kuveyt Türk as enabled corporate customers to apply for letters of guarantee not only through the internet branch but also through the Kuveyt Türk Mobile application.



**2023**

Kuveyt Türk has been awarded as "Türkiye's Best Islamic Bank", "Türkiye's Best Retail Bank", and "Türkiye's Most Innovative Bank" at the IFN Awards organized by Islamic Finance News.



**2023**

Kuveyt Türk API Market has become the sole financial institution from Türkiye's to be listed in the "Masters in Openness" category, representing the highest level of functional sophistication and experience in the INNOPLAY Open Banking Monitor 2023.



**2023**

As part of the "World's Best Digital Banks 2023" awards by Global Finance, Kuveyt Türk has been honored as the financial institution with the best open banking APIs in Türkiye.



**2023**

Kuveyt Türk's 2022 Activity Report themed "Next Generation Participation Banking" has been awarded in 5 different categories at the LACP Vision Awards, one of the world's most prestigious activity report competitions.



**2023**

Kuveyt Türk has supported the "Century Solidarity Summer Scout Camp," organized by the Türkiye Scouting Federation, aimed at earthquake-affected students aged between 10 and 15.



**KUVEYTÜRK**

# KUVEYT TURK'S STRATEGIC EDGES

## *Gold Banking*

### Gold Banking

In 2007, Kuveyt Türk initiated gold banking, and in 2011, it began collecting gold by organizing gold days. As of 2023, the bank has contributed 39.4 tons of gold from mattresses to the economy. With a 9.68% market share in the banking sector's precious metal accounts and a 54.98% market share among participation banks, the bank has maintained its leadership in this field as of 2023. Continuing its leadership among banks in physical gold trading since 2011 with high transaction volume on the Precious Metals and Precious Stones Market of Borsa Istanbul (BIST), Kuveyt Türk has also successfully sustained its position as the first and only member from Türkiye of the London Bullion Market Association (LBMA) and the Shanghai Gold Exchange International (SGEI) as of 2023.

Gold collected in 2023: 12.5 tons

Market share in the precious metals sector in 2023: 9.68%

Market share in the participation banking sector in 2023: 54.98%

**39.4**  
Tonnes of gold  
added to the  
economy by  
Kuveyt Türk



**KUVEYTTÜRK**





# KUVEYT TÜRK'S STRATEGIC EDGES

## *Sukuk*

### SUKUK

Since entering the sukuk (lease certificate) market for the first time in Turkey in 2010, Kuveyt Türk has maintained its leadership position in the deepening and development of the sukuk market. In 2023, Kuveyt Türk successfully issued sukuk certificates amounting to 11.6 billion TRY (Number of Sukuk: 32). Over the years, Kuveyt Türk has issued sukuk certificates in various currencies such as Turkish Lira, US Dollar (USD), and Malaysian Ringgit (MYR) both domestically and internationally, totaling 59 billion TRY, 2.4 billion USD, and 800 million MYR respectively. Some portions of these issuances are currently in circulation, with 2.9 billion TRY - 10 certificates and 630 million USD - 3 certificates.

In 2021, Kuveyt Türk accomplished another milestone by issuing the world's first Sustainable Capital-Like Sukuk with a 5-year tenure and 350 million USD value. This issuance received strong demand from over 150 investors from a wide geographical area including Gulf, Asia, Europe, and America. The demand reaching 12.3 times the issuance amount, is a strong reflection of the Bank's robust credibility both internationally and locally. This issuance set a record in the Turkish market by receiving the highest demand and achieving the lowest pricing since 2017. Due to its Environmental, Social, and Governance (ESG) structure,



the issuance also attracted significant interest from green funds based in Europe and the United Kingdom.

As a result of the successful issuance, our bank was honored with three international awards in 2022:

IFN 2022 Deal of the Year Award

Bonds, Loans & Sukuk Middle East 2022 FI Deal of the Year Award

Bonds, Loans & Sukuk Turkey

CP Program was established in 2023 to issue sukuk in different currencies to be offered to foreign investors and our first issuance worth \$30 million was realized.



**KUVEYTTÜRK**



# KUVEYT TÜRK SUPPORTS SMEs



**As Kuveyt Türk, we will continue to contribute to our tradesmen and SMEs.**

**We announce export support packages and support our customers with privileged financing packages for the tourism and agricultural sectors in order to support export and forex inflow to the country.**

**We offer tailor-made packages considering that each SME has different needs.**

**Our tradesmen and SMEs can finance all of their purchases of goods and services with the SME Card at any time without the need to go to the branch.**

**We are increasing our activities in segments such as leasing, foreign trade finance, project finance and consumer finance.**

**We are the first bank in the banking sector that has introduced multi-user CebimPOS service enabling our SMEs to make their collections comfortably and free of charge by converting their smartphones into POS terminals. Business owners can convert the smartphones of any number of employees or representatives to POS terminals.**



At Kuveyt Türk, your business will enjoy  
different benefits with  
**“Customized SME Package”**



Kuveyt Türk offers richly diversified products for commercial customers and SMEs.

Also thanks to the Online Finance System, which provides the opportunity to reach financing via the internet or Mobile Branch without going to the branch, we support all companies, especially import and export companies.

We plan to make various innovations especially in our Internet Branch in order to improve all the experiences of our SMEs and corporate customers in our digital channels.



**KUVEYTTÜRK**





## KUVEYT TÜRK'S STRATEGIC EDGES *Private Banking*

**Kuveyt Türk Private Banking**  
customers can enjoy our services from  
our Kuwait, Bahrain and Germany  
offices besides our branch offices  
throughout Turkey.

**Kuveyt Türk Private Banking branch is always trying to offer the most privileged service to our customers. Our 11 customer representatives deployed throughout the country are awaiting you in an effort to evaluate your investments in the best way possible and offer our services to you while observing your privacy at specially assigned corners at their respective branch offices.**



**PRIVATE BANKING**

**Consulting Services**

**Card Advantages**

**Contracted Projects**



**KUVEYTTÜRK**



## KUVEYT TÜRK'S STRATEGIC EDGES *XTMs*

Say hello to the extraordinary banking experience! With XTM, Kuveyt Türk's new banking solution, you can easily handle your banking transactions.



**Developed entirely from domestic internal sources, XTM is as practical as an ATM with a high-security interactive private digital device and is as rich as a branch.**

**You can connect to XTM machines with English, Arabic and Sign Language options and perform your banking transactions easily in your own language.**

# X<sup>TM</sup>



# KUVEYT TÜRK'S STRATEGIC COMPETITIVE EDGE

## ***Lonca Entrepreneurship Center***



## Ideas into the future become tangible at **Lonca...**

Lonca Entrepreneurship Center was established by Kuveyt Türk in an effort to ensure that the entrepreneurs with technology-oriented and scaleable business ideas are able to swiftly convert their project ideas into a sustainable model and profit-making activity.

While offering the most suitable working environment for startups, it helps to implement projects with designated mentors and consultants for each initiative. In addition, it allows entrepreneurs to come together with peers and with the ecosystem they will need.

In doing so, Lonca provides entrepreneurs with more than 30 years of banking experience of Kuveyt Türk, its founder, through all channels; as well as opportunities to cooperate with organizations of great importance for the entrepreneurs.



Grant  
Support up to  
125,000 TRY

Working  
Area

Opportunities  
for cooperation  
with Kuveyt Türk  
and its Network

Prioritized  
Application  
for Investment  
Fund

Mentoring  
and Training  
Support

Product and  
Business  
Development  
Consulting



KUVEYTTÜRK



## AWARDS 2021



*"The Best Employer of Turkey" in the category of  
"5000+ Number of Employees"*



*"Best Islamic Financial Institution in Turkey"  
award from Global Finance Magazine*



*"Gold Award" from IDC Turkey to XTM project*



*Silver Award to "Digital Explorer" from IDC Turkey*



*Kuveyt Türk ranked first in the GPTW and became the first  
Turkish company to be selected as the best employer in Europe.*

**Great  
Place  
To  
Work®**

With its people-oriented management approach, Kuveyt Türk became the first participation bank to receive the GREAT PLACE TO WORK title by winning the "Best Employer in Turkey" and "Best Employer in Finance" awards of the Great Place to Work Institute in 2018, 2019 and 2020. In 2021, Kuveyt Türk became the first Turkish company to be selected as Europe's best employer.



## AWARDS 2022

*"Best Employer in Turkey" for the fifth consecutive time  
in the category of "5000+ Employees"*

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*Innhouse, Kuveyt Türk's innovation center,  
received a bronze award from Stevie.*

---



*"Most Innovative Islamic Bank" award from  
International Finance Awards*

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*PSM AWARDS: Gold awards in the categories of "Team of the Year"  
and "Technology Provider of the Year"*

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*IDC Turkey CIO Summit 2022:  
"Future of Work - Workplace Productivity" award*

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# AWARDS 2023



*"Turkey's Best Employer" for the sixth consecutive time in the category of "5000+ Employees"*

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*Award for "Turkey's Best Bank" in the category of "Best Open Banking APIs" from Global Finance Magazine*

---



*Awards from IFN Awards for "Turkey's Best Islamic Bank", "Turkey's Best Retail Bank", and "Turkey's Most Innovative Bank"*

---



*Award for "Best Customer Service" from International Finance Awards*

---



*Sole financial institution from Turkey to be listed in the "Masters in Openness" category, the highest category in the "Open Banking Monitor 2023" matrix developed by INNOPAY*

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# AWARDS 2023

*Gold award from LACP Awards in the category of "Global Banks of Similar Size", scoring 98 out of 100*



*In the EMEA/Europe-Middle East-Africa region, a bronze award for "Special Achievement: Best Annual Report" and a "Technical Achievement" award for overall excellence in communication art and method*



*First place award in its class (IRC2) from the "Presidential 4th International Yacht Races Republic 100th Year Cup"*



*'SocialBrands Data Analytics' award from Social Brands*



# KUVEYT TÜRK SOCIAL RESPONSIBILITY

## WE GROW WITH OUR VALUES

Kuveyt Türk Participation Bank is realizing important social responsibility projects by adding value to the development of the banking sector on the one hand and taking the social values as basis and protecting the cultural heritage on the other.

Kuveyt Türk believes that the society must be aware of its responsibilities and as part of that responsibility, pass down the core values in a proper way. It aims at providing benefits to the society with the help of its employees in all the corporate social responsibility projects realized.

Kuveyt Türk intends to protect our cultural heritage and leave them to next generations through the projects cordially supported by its employees.

## We Conserve the Cultural Heritage

So far, a large number of restoration projects for protecting and saving historical and cultural heritage of Turkey have been assumed by Kuveyt Türk leaving a number of permanent works such as books and documentaries behind.

Among the restoration works supported by Kuveyt Türk with the responsibility for “protecting the landmark buildings and historical traces in the city” are Grand Ortaköy Mecidiye Mosque, a very unique historical building that forms the unprecedented silhouette of Istanbul, the tomb of Buhurizade Mustafa Efendi located in Istanbul, Azapkapı Saliha Sultan Fountain in Istanbul and Bursa Kozahan Foundation in Bursa.

## We Leave Reference Books into the Future

Kuveyt Türk also supports the efforts to keep the cultural heritage alive by means of books.

These books include two large size prestigious books “Kaybolan Meslekler” (Disappearing Crafts) and “Kaybolan Çesmeler” (Disappearing Fountains).

On the other hand, the book “Evliya Celebi Road to Hajj” (Evliya Çelebi Hac Yolu) has been published as a rich reference book together with a documentary and photography exhibition taking place simultaneously with the same name. The book “Grand Mecidiye Mosque and Ortaköy” has been published in order to keep in memory the traces revealed after the restoration works.

Kuveyt Türk recently added to its Cultural Publications in 2016, the child book “Songs of Birds”.

The life of the composer Hâfız Amir Ateş is depicted in the work titled “Composer Hâfız Amir Ateş,” and his significant compositions have been compiled into a two-CD album featuring hymns and songs.

In the work “The Symbol of Ayasofya - Kazasker Mustafa İzzet,” the life, ideas, and works of the great calligrapher, musician, ney player, and mystic Kazasker Mustafa İzzet Efendi are presented.



**KUVEYTTÜRK**



# PEOPLE: OUR PRIMARY RESPONSIBILITY

## Kuveyt Türk's Helping Hand to Rakhine

Kuveyt Türk Participation Bank continues holding the hands of needing people as reflected in its mission of becoming a bank with social responsibility. Giving a helping hand to Rohingya Moslems in Rakhine state, Myanmar who are systematically persecuted and forced to flee their mainland, Kuveyt Türk has at the first step donated 1 million to the region. In addition to that support in the form of donation, Kuveyt Türk has also launched a humanitarian aid campaign for Rakhine among its employees and clients in order to satisfy the needs of Rakhine Moslems considering its donation efforts as a starting step. We aim that the aids reached to the region through Turkish Crescent would regrow the hope of Rohingya Moslems.

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## Aid Campaign for Pakistan Flood Victims

Donation campaign has been launched in favor of flood-hit people in Pakistan in 2010. Around 100 families hit by heavy floods have been sheltered at "Kuveyt Türk Brotherhood Village" established with donations and in cooperation with Turkish Crescent. Immediate needs of the victims have been satisfied for a year. Foods, clothing, stationery and similar consumables have been supplied to the people in need by Kuveyt Türk.

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## International Research Center for Islamic Economics and Finance

Kuveyt Türk also donated TRY 6 million for the construction of the building of Istanbul Sabahattin Zaim University (IZU) International Research Center for Islamic Economics and Finance, in a bid to promote the studies in the field of interest-free banking.

## "Africa is Not Alone" Project

As part of "Africa is Not Alone" Project, the bank supports Somalia and other African countries fighting the famine and draught. It satisfies the needs of victims there through the invaluable support of its employees and customers.





**KUVEYTÜRK**

## Kuveyt Türk donates TRY 1 million to Mehmetçik Foundation for Martyr Relatives and Veterans

Supporting a number of social responsibility projects with its motto “We grow with our values” for the preservation, development and survival of all assets of Turkey, Kuveyt Türk has continued its support also for non-governmental organizations and humanitarian aid campaigns. Accordingly, Kuveyt Türk donated TRY 1 million to TAF Mehmetçik Foundation which provides social and economic support to the dependable relatives of military personnel who became martyr or veteran for the sake of the country and handicapped Turkish soldiers publicly referred to as Mehmetçik.

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## Van Earthquake Donation Campaign

Kuveyt Türk supported the victims through donations in Van Earthquake occurring on October 23 2011, causing a death toll of 604 people and leaving 4,152 injured, and causing considerable damage in the region. In 2013, the bank has cancelled the commission charged upon car and housing financing in favor of locals of Van province between certain dates in 2013.

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## Soma Mining Disaster Victims Aid Campaign

Kuveyt Türk has supported through donations the victimized families of Soma mining accident causing numerous deaths in 2014. Kuveyt Türk’s donation of TRY 1 million has been provided to the people in need through Turkish AFAD (Disaster and Emergency Management Presidency). Also launched an aid campaign among its employees, Kuveyt Türk has also transferred to Soma victims any sums to be donated through such campaign.

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## July 15 Solidarity Campaign

Kuveyt Türk donated TRY 1 million as part of the July 15 Solidarity Campaign launched by Turkish Prime Ministry as we always support unity and togetherness.

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## Kuveyt Türk Supports Scouts

Kuveyt Türk has been sponsoring for the last 3 years the national awareness camps organized by Turkish Federation of Scouts. Kuveyt Türk became an official sponsor for “Mount Allahuekber Martyrs Memorial National Awareness Camp” organized between December 22-26 in 2017 and 2018, and “Çanakkale 57. Regiment March Memorial National Awareness Camp” organized between April 22-26 in 2018 and 2019. Also, a team formed by the employees of Kuveyt Türk regularly participates in the national awareness camps.

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## Ortaköy Great Mecidiye Mosque Restoration

Making an important contribution to the identity of Istanbul, Grand Mecidiye Mosque dating back to mid-19th century, i.e. toward the end of Ottoman Era was re-opened to praying in 2014 after a 3-year restoration with the support of Kuveyt Türk. The mosque has been renovated maintaining its historical pattern through painstaking and careful restoration works. As part of the restoration works, not only the existing structure has been restored but also



the historical and cultural traces of the Grand Mecidiye Mosque and the communities witnessed by the mosque since its construction have been surfaced once again. Following the completion of the restoration, the book "Grand Mecidiye Mosque and Ortaköy" edited by Mehmet Baha Tanman was published in 2014. The book reveals the historical and cultural features of a civilization with information about the Bosphorus and surrounding buildings. It has become a remarkable reference book about the Ottoman era architectural works. Also focusing on the architectural details of Grand Mecidiye Mosque, the book serves as an archive for the findings and documents revealed during the restorations works.

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## National Solidarity Campaign

Kuveyt Türk contributed 20 million TRY to the National Solidarity Campaign, which was initiated to support those in real need affected by the coronavirus pandemic in 2020.

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## Elazığ Earthquake Donation Campaign

Kuveyt Türk, which supported numerous humanitarian aid campaigns since its establishment, contributed 1 million TRY to the "Come on Türkiye! There is no Goodness Without You" aid campaign initiated by the Turkish Red Crescent on Friday, January 24, 2020, at 8:55 PM to share the sorrow of our citizens affected by the earthquake in Elazığ and contribute to meeting their needs. Kuveyt Türk employees and customers also supported the aid campaign.

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## Audio Book Project for Children

Kuveyt Türk, leaving source works to future generations, has transformed "The Song of Birds", adapted from Feridüddin-i Attâr's "Mantıku't-Tayr" (The Conference of Birds), into an audio book for students who stayed at home and received distance education due to the COVID-19 pandemic.

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## Campaign for a Greener Future

In order to restore the forests affected by the fires in Hatay to their former state, Kuveyt Türk has donated 16,000 saplings as part of "Greener Future" tree planting campaign organized by the Ministry of Agriculture and Forestry.

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## Kahramanmaraş Earthquake Relief Campaign

For all our customers in the 10 provinces affected by the earthquake, we have deferred their payments for the month when the disaster occurred, without any profit share. Additionally, for our individual and commercial customers in the provinces of Adıyaman, Hatay, Kahramanmaraş, Malatya, Osmaniye and the districts of İslahiye, and Nurdağı in Gaziantep, we have deferred their debts without any profit share for 6 months. We have also cleared all debts for the citizens who lost their lives in the earthquake.



**KUVEYTTÜRK**

## KAÇUV “Support for Hope” Project

Since 2013, Kuveyt Türk has been supporting the Support for Hope project conducted by KAÇUV (Hope Foundation for Children with Cancer) in an effort to raise awareness of cancer, one of the most important diseases and to become hope for children treated for cancer.

To fund the project, Kuveyt Türk donates as much as the number of transactions performed using any cards of the bank between the specified dates during April 23 National Sovereignty and Children Festivities Week each year, as part of the project, and supports the “Family Home” built for children suffering from cancer. The annual expenses of the Family Home where the children with cancer and their family members can stay and enjoy social living facilities during the treatment period (free of charge) are secured from the donations collected as part of the Support for Hope project, each year.

As part of the project, Kuveyt Türk donated TR 691 thousand in 2019 and TRY 2 million 805 thousand in 6 years with that campaign.








**KÜVEYTTÜRK**


# KUVEYT TÜRK'S POSITION IN THE BANKING SECTOR

## Top 20 Banks by Asset Size (2023, TRY Million)

Ziraat Bankası	3.800.385
Vakıfbank	2.796.634
İş Bankası	2.453.776
Halk Bank	2.195.287
Garanti Bankası	1.930.055
Akbank	1.789.174
Yapı Kredi	1.738.651
Denizbank	1.007.709
QNB Finansbank	987.817
<b>KUVEYT TÜRK</b>	<b>668.168</b> 
TEB	406.919
Ziraat Katılım	384.257
Vakıf Katılım	315.296
Türkiye Finans	240.213
Albaraka Türk	232.169
Emlak Katılım	188.883
ING Bank	140.520
HSBC	139.906
Fibabanka	103.558
Odeabank	83.710

## Participation Banks' Ranking (2023, TRY Million)

KUVEYT TÜRK

668.168 

Ziraat Katılım

384.257

Vakıf Katılım

315.296

Türkiye Finans

240.213

Albaraka

232.169

Emlak Katılım

188.883

The largest bank  
in the sector

## Participation Banking Market Shares in Selected Items (2023,%)

Item	Market Share	Ranking	Kuveyt Türk	Total
Total Assets	%32,9	1 <sup>st</sup> Place	668.168	2.028.986
Total Loans*	%30,8	1 <sup>st</sup> Place	335.299	1.089.533
Demand Deposits	%41,1	1 <sup>st</sup> Place	243.658	592.716
Total Deposits	%32,6	1 <sup>st</sup> Place	507.511	1.556.324
Service	Market Share	Ranking	Kuveyt Türk	Total
Number of Branches	%30,5	1 <sup>st</sup> Place	445	1.458
Number of Staff	%31,1	1 <sup>st</sup> Place	6.011	19.312

\* Includes Loans and Financial Lease Receivables/Receivables from Lease Transactions item.



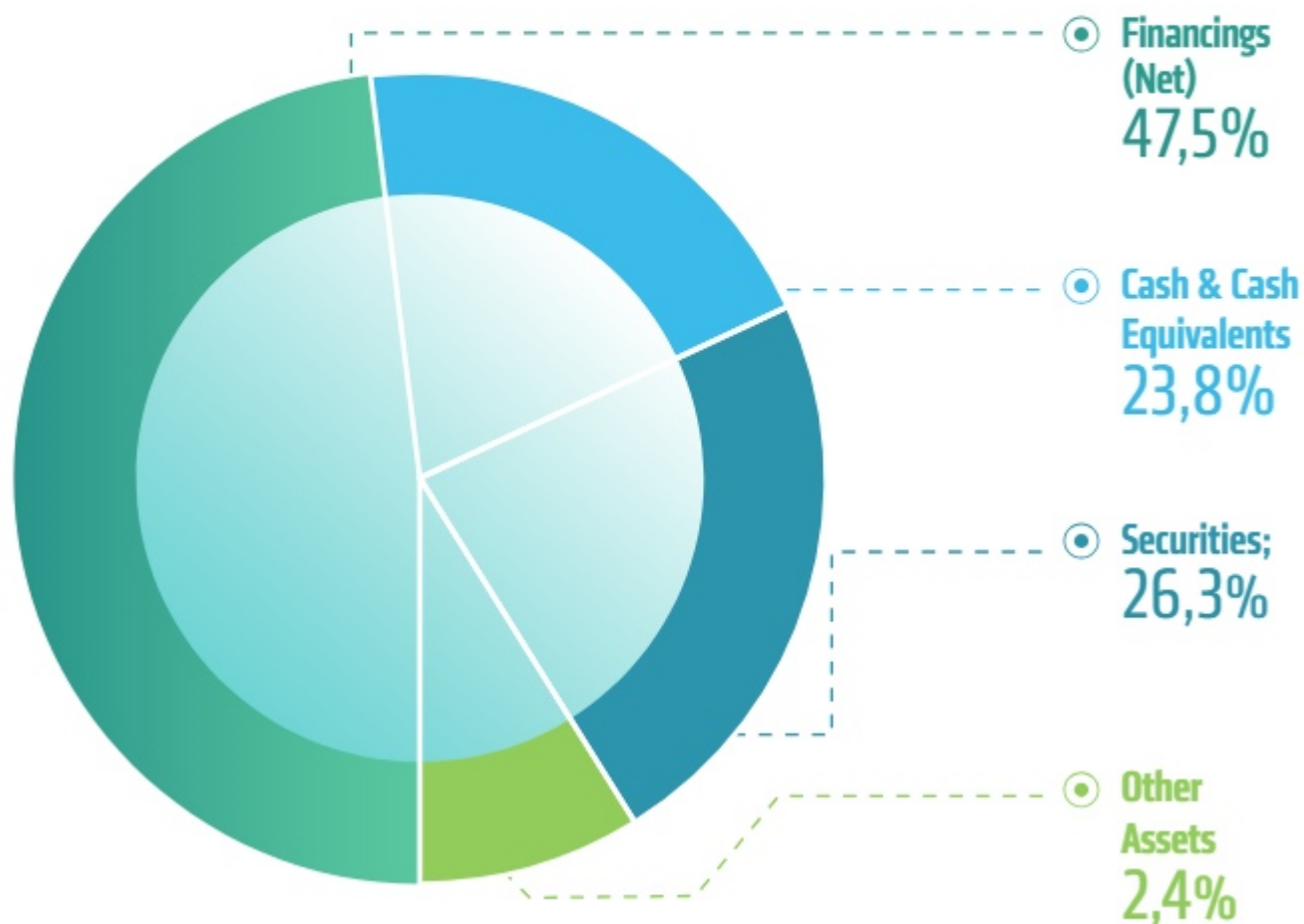
**KUVEYTTÜRK**





## KEY FINANCIAL INDICATORS AND RATIOS

### ASSET COMPOSITION (2023)



**KUVEYTTÜRK**



**Strategically  
managed  
asset mix**



**Disciplined and  
selective growth  
while preserving  
sound asset quality**



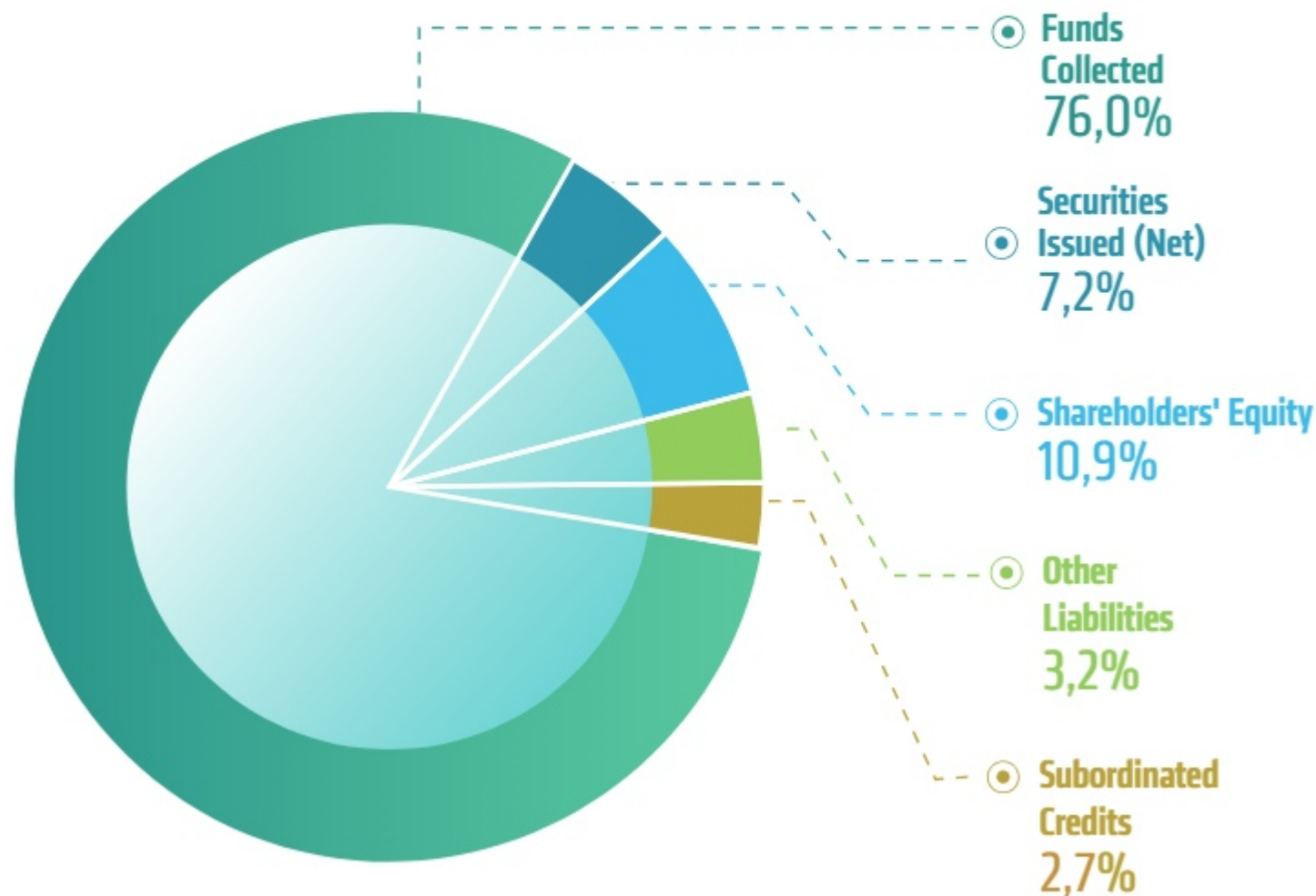
**High share of  
customer driven  
assets**



**Comfortable  
liquidity  
level**

## KEY FINANCIAL INDICATORS AND RATIOS

### LIABILITY COMPOSITION (2023)





**High current deposit  
share in the collected  
funds collected**



**The highest share  
of demand deposits  
among all the banks**



**Alternative domestic  
and foreign sources  
through Sukuk issuances**



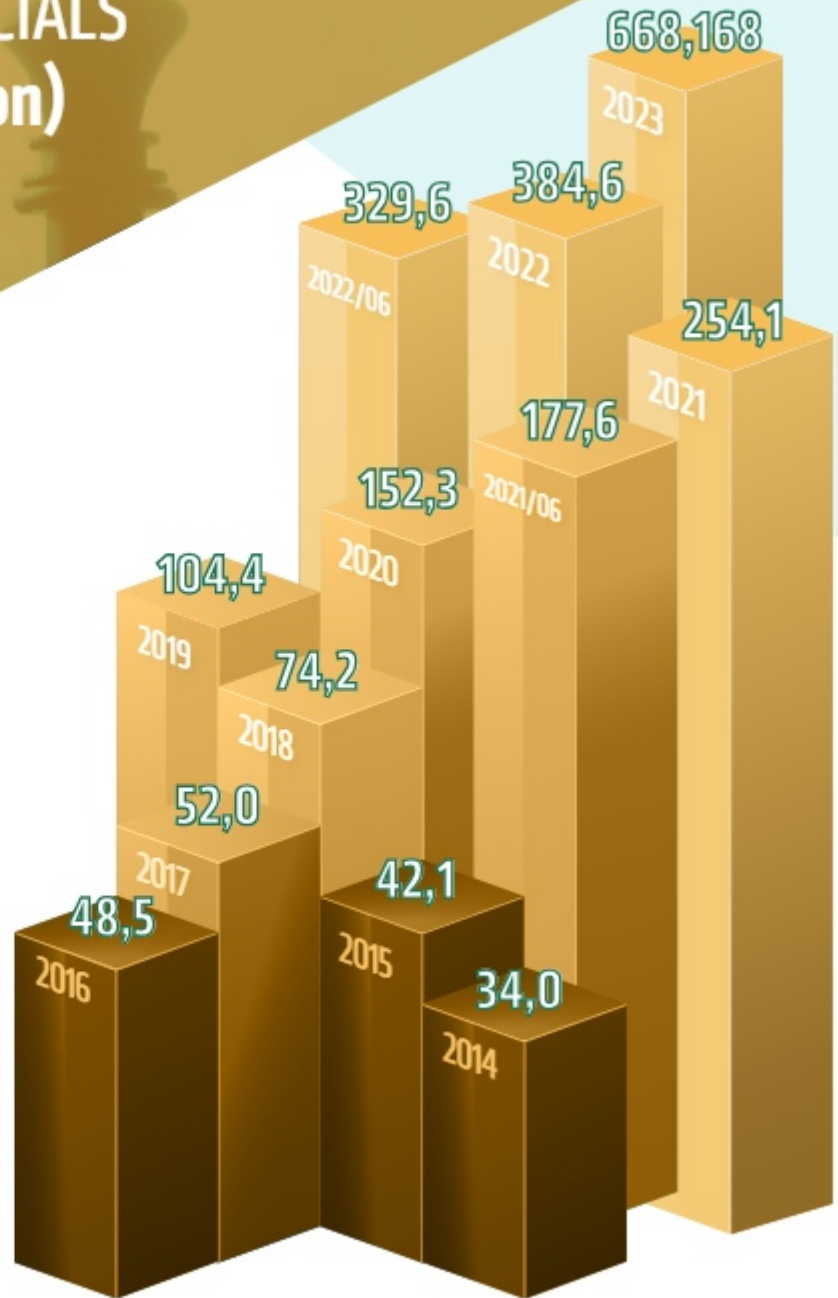
**Capital strength  
supporting long-term  
sustainable growth**



# KUVEYT TÜRK FINANCIALS

## Asset Size (TRY Billion)

CAGR (2018-2023)  
55,2%



PARTICIPATION  
BANKING  
MARKET SHARE

%32,9

BANKING  
SECTOR  
MARKET SHARE

%2,84



KUVEYTTÜRK

# KUVEYT TÜRK FINANCIALS

## Financings (TRY Billion)

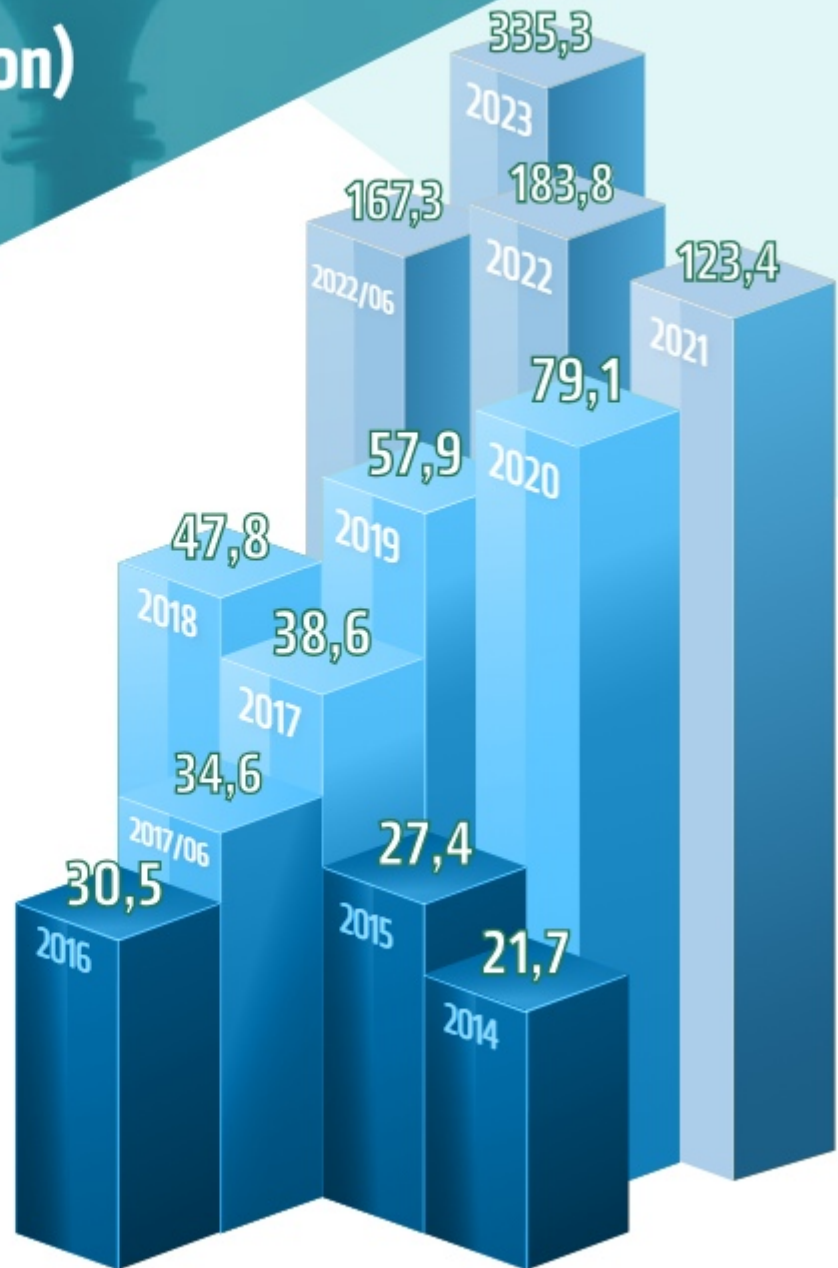
CAGR (2018-2023)  
%47,6

PARTICIPATION  
BANKING MARKET  
SHARE

%30,8

BANKING SECTOR  
MARKET SHARE

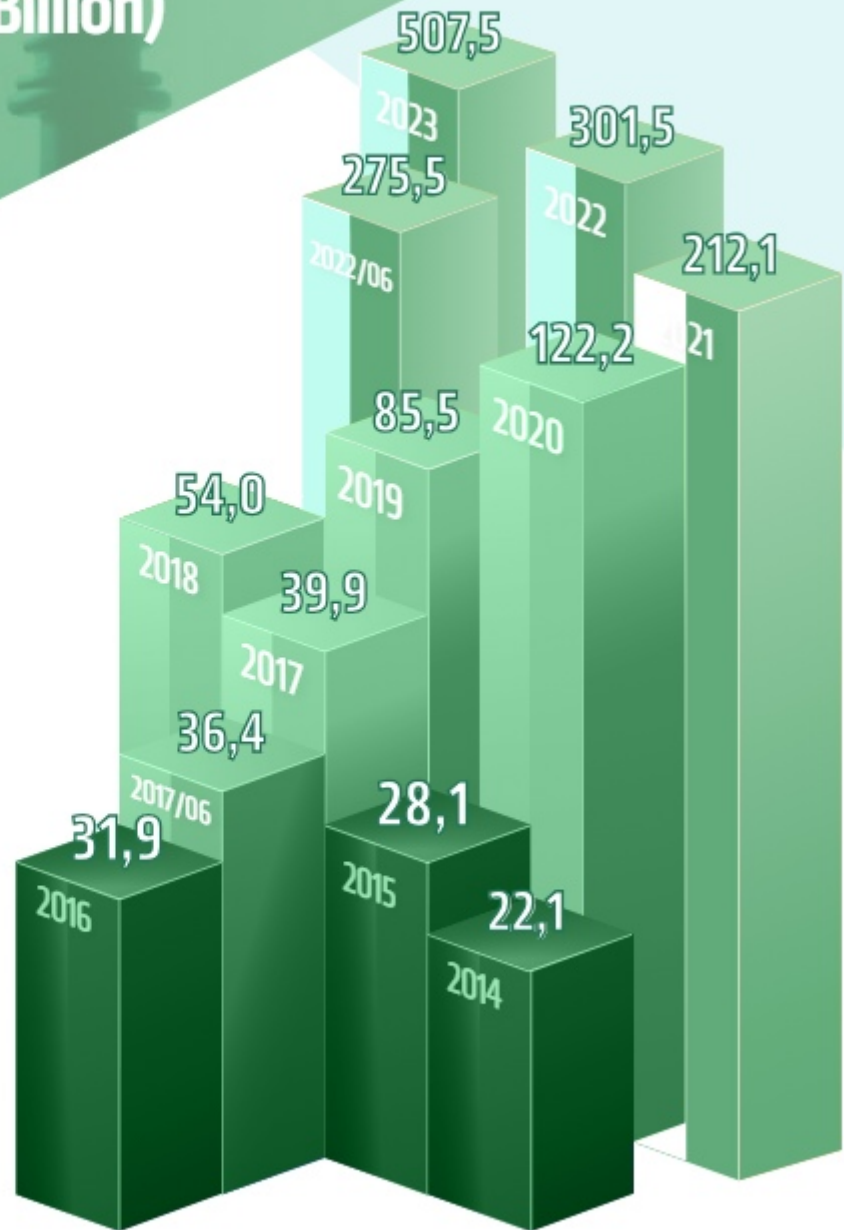
%2,68



# KUVEYT TÜRK FINANCIALS

## Funds Collected (TRY Billion)

CAGR (2018-2023)  
%56,5



PARTICIPATION  
BANKING MARKET  
SHARE

%32,63

BANKING SECTOR  
MARKET SHARE

%3,22

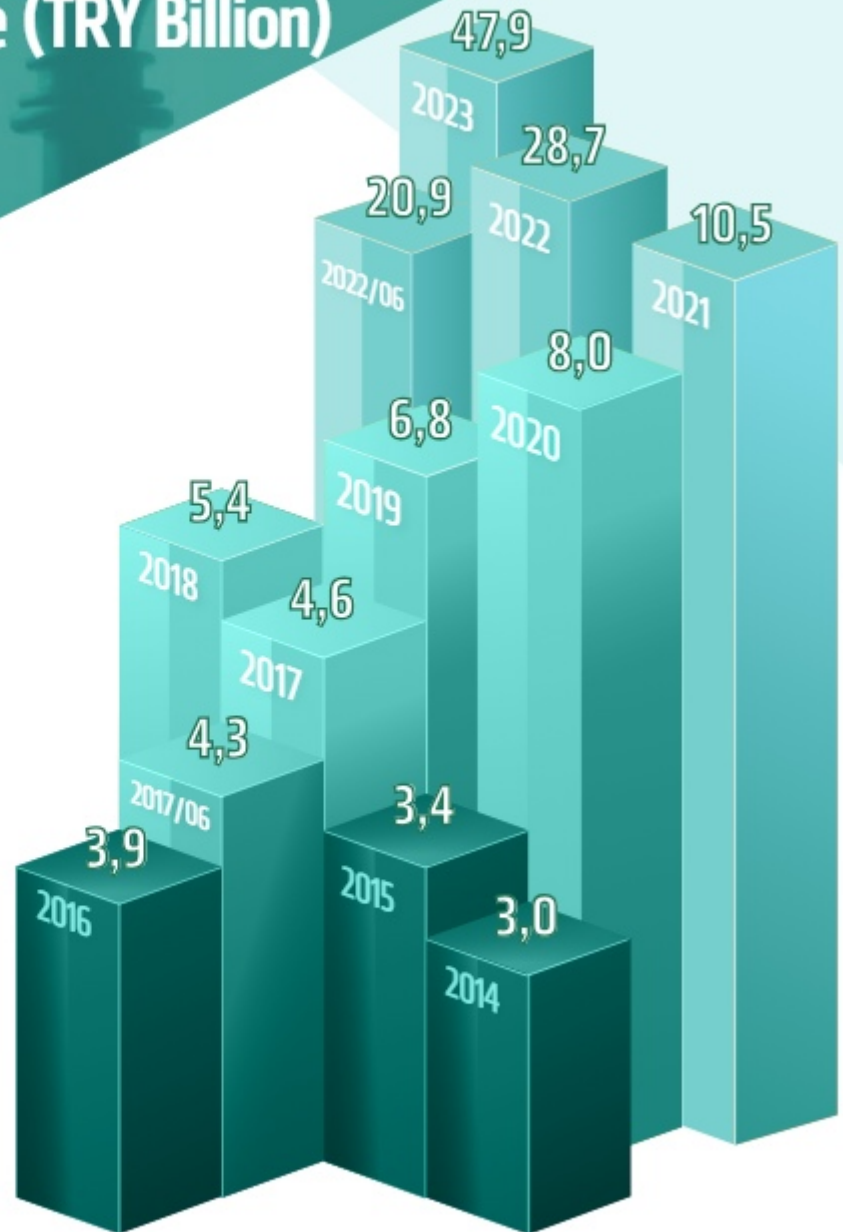


KUVEYTTÜRK

# KUVEYT TÜRK FINANCIALS

## Funds Made Available (TRY Billion)

CAGR (2018-2023)  
%54,7



PARTICIPATION  
BANKING MARKET  
SHARE

%34,1

BANKING SECTOR  
MARKET SHARE

%2,22



# KUVEYT TÜRK FINANCIALS

## Collected Funds (TRY Million)

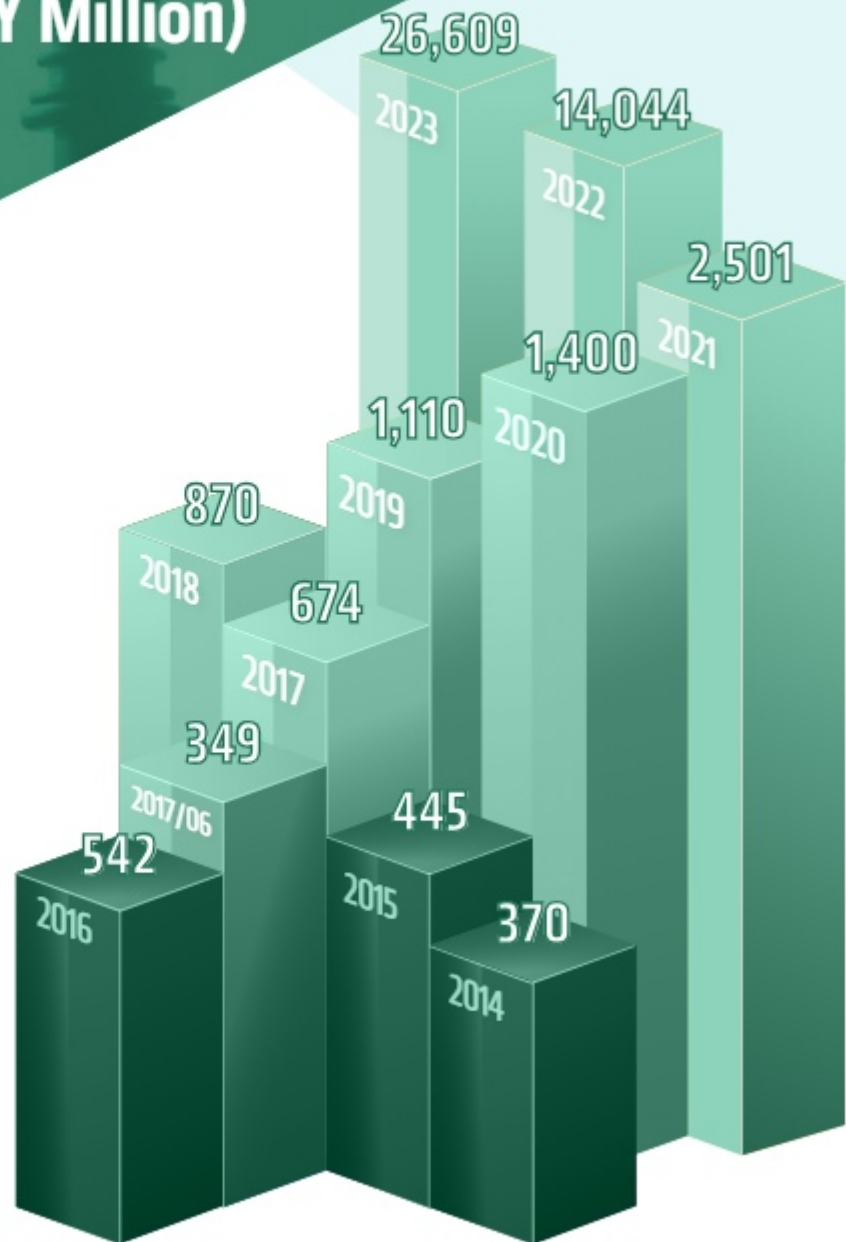
CAGR (2018/06-2023)  
%98,2

PARTICIPATION  
BANKING MARKET  
SHARE

%50,1

BANKING SECTOR  
MARKET SHARE

%4,29



KUVEYTTÜRK

# KEY FINANCIAL INDICATORS AND RATIOS (2023)

NPL Ratio (%)

1,07

Capital Adequacy Ratio (%)

25,3

Current Deposit/Total Deposit  
(%)

48,0

Gold Deposit/Total Deposit  
(%)

17,1

NIM (%)

6,68

Cost/Income (%)

21,8

ROAA (%)

5,05

ROAE (%)

69,39

Sustainable  
growth and sound  
asset quality



Robust capital base;  
growth with profitability



**KUVEYTÜRK**





