

(Convenience translation of the independent auditor's limited review report and financial statements originally issued in Turkish - see section three Note XXIII)

Kuveyt Türk Katılım Bankası Anonim Şirketi

Unconsolidated financial statements including independent auditor's limited review report for the interim period ended September 30, 2009

(Convenience translation of the independent auditor's limited review report and financial statements
originally issued in Turkish - see section three Note XXIII)

Kuveyt Türk Katılım Bankası Anonim Şirketi
Independent auditors' limited review report
for the interim period ended September 30, 2009

To the Board of Directors of Kuveyt Türk Katılım Bankası A.Ş.:

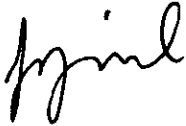
We have reviewed the unconsolidated balance sheet of Kuveyt Türk Katılım Bankası A.Ş. (the Bank) as of September 30, 2009 and the related unconsolidated statements of income, cash flows and changes in shareholders' equity for the period then ended. These unconsolidated financial statements are the responsibility of the Bank's management. As independent auditors, our responsibility is to issue a report based on the review performed on these financial statements.

We conducted our review in accordance with the accounting rules and policies, and the accounting and auditing standards, set out as per the Banking Law No: 5411. Those standards require that we plan and perform the review to obtain limited assurance as to whether the financial statements are free of material misstatement. A review is principally limited to reviewing financial statements by applying analytical procedures, inquiring as to the integrity of the financial statements and making inquiries of management to obtain information; it is substantially less in scope than an audit and therefore provides a lesser assurance. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view of the financial position of Kuveyt Türk Katılım Bankası A.Ş. as of September 30, 2009 and the results of its operations and its cash flows for the period then ended in accordance with the prevailing accounting principles and standards set out by regulations in conformity with Article No: 37 of the Banking Law No: 5411, and other regulations, communiqués, interpretations and circulars published by Banking Regulation and Supervision Agency on Accounting and Financial Reporting Principles.

As explained in detail in Note XXIII of Section Three, the effects of differences between accounting principles and standards set out by regulations in conformity with article 37 of the Banking Law No. 5411, the accounting principles generally accepted in countries in which the accompanying unconsolidated financial statements are to be distributed and International Financial Reporting Standards (IFRS) have not been quantified in the accompanying financial statements. Accordingly, the accompanying financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited



Fatma Ebru Yücel, SMMM
Partner

November 12, 2009
İstanbul, Turkey



THE UNCONSOLIDATED FINANCIAL REPORT OF KUVEYT TÜRK KATILIM BANKASI A.Ş.
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2009

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The unconsolidated financial report for the nine months designed by the Banking Regulation and Supervision Agency in line with Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures consists of the sections listed below:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON ACCOUNTING POLICIES
- INFORMATION ON FINANCIAL STRUCTURE OF THE BANK
- FOOTNOTES AND EXPLANATIONS ON UNCONSOLIDATED FINANCIAL STATEMENTS
- LIMITED REVIEW REPORT

The unconsolidated financial statements and the explanatory footnotes and disclosures, unless otherwise indicated, are prepared in thousands of Turkish Lira , in accordance with the Communiqué on Banks' Accounting Practice and Maintaining Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, related communiqués and the Banks' records, have been independently reviewed and presented as attached.

12 November 2009

Mohammad S.A.I. Alomar Chairman of the Board of Directors and Member of the Audit Committee	Azfar Hussain Qarni Member of the Audit Committee	Ufuk Uyan General Manager	Ahmet Karaca Chief Financial Officer	İsmail Hakkı Yeşilyurt Budgeting and Reporting Manager

Contact information of the personnel in charge of the addressing of questions about this financial report:

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Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009
(Currency - Thousand Turkish Lira)**

**Section one
General information**

I. History of the Bank including its incorporation date, initial legal status and amendments to legal status:

Kuveyt Türk Katılım Bankası A.Ş. ("the Bank") was incorporated with the permission from the Central Bank of Turkey (CBT) on February 28, 1989 and commenced its operations on March 31, 1989, with the name of Kuveyt Türk Evkaf Finans Kurumu A.Ş. To comply with the Banking Act 5411, the title of the Bank has been changed to Kuveyt Türk Katılım Bankası A.Ş. with a change in the Articles of Association which was approved in the annual general meeting dated April 26, 2006. Main field of operation is, in addition to the Bank's equity, to collect funds from domestic and foreign customers through "Current Accounts" and "Profit Loss Sharing Accounts" and allocate funds to the economy, to perform all kinds of financing activities in accordance with the regulations, to encourage the investments of all individuals and legal entities operating in agricultural, industrial, trading and service industries, participating into the operations of these entities or individuals and to form joint business partnerships and to perform all these activities in a non-interest environment.

II. Shareholding Structure, Shareholders Having Direct or Indirect, Joint or Individual Control over the Management of the Bank and the Disclosures on Any Related Changes in the Current Year, if any:

As of September 30, 2009 and December 31, 2008, 62.23% of the Bank's shares are owned by Kuwait Finance House located in Kuwait, 18.72% by Vakıflar Genel Müdürlüğü Mazbut Vakıfları, 9.00% by The Public Institution For Social Security in Kuwait and 9.00% by Islamic Development Bank whereas the remaining 1.05% of the shares are owned by other real persons and legal entities.

III. The Chairman & Members of Board of Directors, Audit Committee, General Managers and Assistant General Managers and their Shares in the Bank:

Name	Title	Date of the assignment	Educational degree	Ownership percentage %
Mohammad S.A.I. ALOMAR	Chairman of the Board of Directors and Member of Audit Committee	19/07/2000	Bachelor	-
Abdullah TIVNİKLİ	Vice Chairman of the BOD	16/05/2001	Master	%0.0836
Azfar Hussain QARNI	Member of BOD and Audit Committee	23/05/2003	Master	-
Dr. Adnan ERTEM	Member of BOD	18/10/2002	Doctorate	-
Kenan KARADENİZ	Member of BOD	26/05/2006	Bachelor	-
Khaled Nasser Abdulaziz AL FOUZAN	Member of BOD	02/08/2006	Bachelor	-
Fawaz KH E AL SALEH	Member of BOD	20/10/2006	Bachelor	%0.0133
Shaeen H.A. KH: SH. ALGHANEM	Member of BOD	18/12/2006	Bachelor	-
Ufuk UYAN	Member of BOD, General Manager	10/05/1999	Master	%0.0490
Ahmet KARACA	Assistant General Manager	12/07/2006	Master	%0.0192
Ahmet Süleyman KARAKAYA	Assistant General Manager	14/01/2003	Bachelor	-
Bilal SAYIN	Assistant General Manager	20/08/2003	Bachelor	%0.0043
İrfan YILMAZ	Assistant General Manager	27/10/2005	Bachelor	%0.0069
Dr. Ruşen Ahmet ALBAYRAK	Assistant General Manager	05/05/2005	Doctorate	%0.0061
Murat ÇETİNKAYA	Assistant General Manager	02/01/2008	Bachelor	-
Asım ÖZGÖZÜKARA	Auditor	22/11/1988	Bachelor	-
Güven OBALI	Auditor	11/12/2007	Bachelor	-
Ayhan BAYRAM	Auditor	11/02/2007	Bachelor	-

Chairman and members of the Board of Directors, members of auditing committee, general manager and assistant general managers own 0.18% of the Bank's share capital (December 31, 2008 – 0.18%).

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

IV. Information on qualified shareholders:

Name / Commercial Name	Share amount (Nominal)	Share ratio	Paid shares (Nominal)	Unpaid shares
Kuwait Finance House	311,173	62.23%	311,173	-
Vakıflar Genel Müdürlüğü Mazbut Vakıfları	93,596	18.72%	93,596	-
Total	404,769	80.95%	404,769	-

V. Explanations of the Bank's service types and field of operations:

The Bank's field of operations includes corporate banking, international banking services, and retail banking and credit card services. The Bank's core business is operating in accordance with the principles of interest-free banking as a participation bank by collecting funds through current and profit/loss sharing accounts, and lending such funds to its customers. As of September 30, 2009, the Bank is operating with 2,376 employees (December 31, 2008 - 2,246). Summary of some of the Bank's operations described in the Article of Association are as follows:

- To collect funds through "Current Accounts" and "Profit/Loss Sharing Accounts" and special fund pools in line with the regulations;
- To allocate funds or other wise to the economy and give cash, non-cash loans while following the principles of non-interest banking;
- To offer financial and operational leasing;
- To handle all kinds of deposits and payments, including travelers' checks, credit cards and other payment instruments, provide member business (POS), consulting, advisory, and safe deposit box services;
- To purchase financial instruments on money and capital markets in cash or installments, sell and mediate the sale and trade on the stock exchange in accordance with legislation and principles of non-interest banking;
- To purchase, acquire and construct any kind of real estate and to decide if necessary lease or transfer ownership to other persons;
- To act as a representative, deputy or agent for corporations and enterprises (including insurance companies);
- And to provide socially responsible aid for the benefit of the community in the light of the legislations.

The Bank's activities are not limited to the list above. If another transaction is decided to be beneficial to the Bank, the transaction must be recommended by the Board of Directors, approved by the General Committee and the authorized by relevant legal authorities after which it also needs to be approved by the Ministry of Industry and Trade since it constitutes an amendment of the Article of Association. Decisions that have been approved through all these channels are included to the Article of Association.

Section two

The unconsolidated financial statements

- I. Balance sheet (Statement of financial position)
- II. Statement of off-balance sheet (Statement of financial position)
- III. Statement of income
- IV. Statement of income and expenses items accounted under equity
(Other comprehensive income statement)
- V. Statement of changes in shareholders' equity
- VI. Statement of cash flow

Kuveyt Türk Katılım Bankası Anonim Şirketi

Balance sheet (Statement of financial position)
as of September 30, 2009 and December 31, 2008
(Currency - Thousand Turkish Lira)

Assets

		Note	Reviewed			Audited		
			Current period(30.09.2009)			Prior period (31.12.2008)		
		(5th section)	TL	FC	Total	TL	FC	Total
I.	Cash and balances with the central bank	(I-a)	222,755	366,046	588,801	217,141	345,016	562,157
II.	Financial assets at fair value through profit and loss, net	(I-b)	2,661	1,077	3,738	9,962	4,035	13,997
2.1	Trading financial assets		2,661	1,077	3,738	9,962	4,035	13,997
2.1.1	Public sector debt securities		-	-	-	-	-	-
2.1.2	Share certificates		102	-	102	64	-	64
2.1.3	Derivative financial assets held for trading		2,559	1,077	3,636	9,898	4,035	13,933
2.1.4	Other marketable securities		-	-	-	-	-	-
2.2	Financial assets at fair value through profit and loss		-	-	-	-	-	-
2.2.1	Public sector debt securities		-	-	-	-	-	-
2.2.2	Share certificates		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other marketable securities		-	-	-	-	-	-
III.	Banks	(I-c)	12,330	464,259	476,589	26,572	615,919	642,491
IV.	Money market placements		-	-	-	-	-	-
V.	Financial assets-available for sale (net)	(I-d)	27	-	27	-	-	-
5.1	Share certificates		27	-	27	-	-	-
5.2	Public sector debt securities		-	-	-	-	-	-
5.3	Other marketable securities		-	-	-	-	-	-
VI.	Loans and receivables	(I-e)	4,308,815	648,230	4,957,045	3,674,103	563,609	4,237,712
6.1	Loans and receivables		4,101,633	648,230	4,749,863	3,570,741	563,609	4,134,350
6.1.1	Loans to risk group of the bank		21,378	22,230	43,608	-	15,146	15,146
6.1.2	Public sector debt securities		-	-	-	-	-	-
6.1.3	Other		4,080,255	626,000	4,706,187	3,570,741	548,463	4,119,204
6.2	Non-performing loans		304,909	-	304,909	216,346	-	216,346
6.3	Specific provisions (-)		(97,727)	-	(97,727)	(112,984)	-	(112,984)
VII.	Investments held to maturity (net)	(I-f)	-	7,410	7,410	-	7,583	7,583
VIII.	Investments in associates (net)	(I-g)	2,520	-	2,520	1,526	-	1,526
8.1	Accounted for under equity method		-	-	-	-	-	-
8.2	Unconsolidated associates		2,520	-	2,520	1,526	-	1,526
8.2.1	Financial associates		1,806	-	1,806	-	-	-
8.2.2	Non-financial associates		714	-	714	1,526	-	1,526
IX.	Subsidiaries (net)	(I-h)	39,253	-	39,253	36,894	-	36,894
9.1	Unconsolidated financial subsidiaries		-	-	-	-	-	-
9.2	Unconsolidated non-financial subsidiaries		39,253	-	39,253	36,894	-	36,894
X.	Joint ventures (net)	(I-i)	-	-	-	-	-	-
10.1	Accounted for under equity method		-	-	-	-	-	-
10.2	Unconsolidated		-	-	-	-	-	-
10.2.1	Financial subsidiaries		-	-	-	-	-	-
10.2.2	Non-financial subsidiaries		-	-	-	-	-	-
XI.	Finance lease receivables (net)	(I-j)	60,081	-	60,081	102,991	-	102,991
11.1	Finance lease receivables		66,600	-	66,600	113,850	-	113,850
11.2	Operating lease receivables		-	-	-	-	-	-
11.3	Other		-	-	-	-	-	-
11.4	Unearned income (-)		(6,519)	-	(6,519)	(10,859)	-	(10,859)
XII.	Derivative financial assets for hedging purposes	(I-k)	-	-	-	-	-	-
12.1	Fair value hedge		-	-	-	-	-	-
12.2	Cash flow hedge		-	-	-	-	-	-
12.3	Hedge of net investment risks in foreign operations		-	-	-	-	-	-
XIII.	Tangible assets (net)		103,193	5	103,198	91,457	12	91,469
XIV.	Intangible assets (net)		6,154	-	6,154	2,806	-	2,806
14.1	Goodwill		-	-	-	-	-	-
14.2	Other		6,154	-	6,154	2,806	-	2,806
XV.	Investment property (net)		16,861	-	16,861	16,911	-	16,911
XVI.	Tax asset	(I-l)	9,238	-	9,238	9,361	-	9,361
16.1	Current tax asset		-	-	-	-	-	-
16.2	Deferred tax asset		9,238	-	9,238	9,361	-	9,361
XVII.	Assets held for sale and discontinued operations (net)		7,040	-	7,040	7,870	-	7,870
17.1	Held for sale		7,040	-	7,040	7,870	-	7,870
17.2	Discontinued operations		-	-	-	-	-	-
XVIII.	Other assets	(I-m)	107,906	53,576	161,482	33,494	772	34,266
Total assets			4,898,834	1,540,603	6,439,437	4,231,088	1,536,946	5,768,034

The accompanying explanations and notes are an integral part of these financial statements.

Kuveyt Türk Katılım Bankası Anonim Şirketi

Balance sheet (Statement of financial position)
as of September 30, 2009 and December 31, 2008
(Currency - Thousand Turkish Lira)

Liabilities and equity

		Note	Current period (30.09.2009)		Reviewed Prior period (30.09.2009)		Audited Prior period (31.12.2008)	
		(5th Section)	TL	FC	Total	TL	FC	Total
I.	Funds collected	(II-a)	2,677,973	2,311,492	4,989,465	2,111,414	1,957,958	4,069,372
1.1	Funds from risk group of the bank		19,833	159,599	179,432	7,881	85,713	93,594
1.2	Other		2,658,140	2,151,893	4,810,033	2,103,533	1,872,245	3,975,778
II.	Derivative financial liabilities held for trading	(II-b)	1,222	296	1,518	23,013	2,651	25,664
III.	Funds borrowed	(II-c)	-	389,392	389,392	-	800,609	800,609
IV.	Debts to money markets		-	-	-	-	-	-
V.	Marketable securities issued (net)		-	-	-	-	-	-
VI.	Miscellaneous payables	(II-d)	48,019	745	48,764	53,285	1,046	54,331
VII.	Other liabilities	(II-d)	113,197	4,989	118,186	28,120	8,430	36,550
VIII.	Finance lease payables (net)	(II-e)	-	2	2	-	4	4
8.1	Finance lease payables		-	4	4	-	7	7
8.2	Operating lease payables		-	-	-	-	-	-
8.3	Other		-	-	-	-	-	-
8.4	Deferred finance lease expenses (-)		-	2	2	-	(3)	(3)
IX.	Hedging derivative financial liabilities	(II-f)	-	-	-	-	-	-
9.1	Fair value hedge		-	-	-	-	-	-
9.2	Cash flow hedge		-	-	-	-	-	-
9.3	Hedge of net investment in foreign operations		-	-	-	-	-	-
X.	Provisions	(II-g)	64,753	10,658	75,411	55,220	8,390	63,610
10.1	General loan loss provisions		42,519	10,509	53,028	30,636	8,390	39,026
10.2	Restructuring provisions		-	-	-	-	-	-
10.3	Reserve for employee benefits		16,313	149	16,462	17,471	-	17,471
10.4	Insurance technical reserves (net)		-	-	-	-	-	-
10.5	Other provisions		5,921	-	5,921	7,113	-	7,113
XI.	Tax liability	(II-h)	29,128	-	29,128	32,215	-	32,215
11.1	Current tax liability		29,128	-	29,128	32,215	-	32,215
11.2	Deferred tax liability		-	-	-	-	-	-
XII.	Liabilities for the assets held for sale and discontinued operations (net)		-	-	-	-	-	-
12.1	Held for sale		-	-	-	-	-	-
12.2	Discontinued operations		-	-	-	-	-	-
XIII.	Subordinated loans		-	-	-	-	-	-
XIV.	Shareholders' equity	(II-i)	787,571	-	787,571	684,772	907	685,679
14.1	Paid-in capital		500,000	-	500,000	500,000	-	500,000
14.2	Capital reserves		23,250	-	23,250	23,250	-	23,250
14.2.1	Share premium		23,250	-	23,250	23,250	-	23,250
14.2.2	Share cancellation profits		-	-	-	-	-	-
14.2.3	Marketable securities revaluation reserve		-	-	-	-	-	-
14.2.4	Tangible assets revaluation reserve		-	-	-	-	-	-
14.2.5	Intangible assets revaluation reserve		-	-	-	-	-	-
14.2.6	Investment property revaluation reserve		-	-	-	-	-	-
14.2.7	Bonus shares obtained from associates, subsidiaries and jointly controlled entities		-	-	-	-	-	-
14.2.8	Hedging funds (effective portion)		-	-	-	-	-	-
14.2.9	Value increase on assets held for resale		-	-	-	-	-	-
14.2.10	Other capital reserves		-	-	-	-	-	-
14.3	Profit reserves		156,929	-	156,929	58,340	-	58,340
14.3.1	Legal reserves		18,067	-	18,067	12,313	-	12,313
14.3.2	Status reserves		-	-	-	-	-	-
14.3.3	Extraordinary reserves		137,352	-	137,352	45,299	-	45,299
14.3.4	Other profit reserves		1,510	-	1,510	728	-	728
14.4	Profit or loss		106,777	615	107,392	103,182	907	104,089
14.4.1	Prior year income/(losses)		-	-	-	3	-	3
14.4.2	Current year income/(losses)		106,777	615	107,392	103,179	907	104,086
14.5	Minority interest		-	-	-	-	-	-
Total liabilities and equity			3,721,248	2,718,189	6,439,437	2,988,039	2,779,995	5,768,034

The accompanying explanations and notes are an integral part of these financial statements.

Kuveyt Türk Katılım Bankası Anonim Şirketi

Statement of off-balance sheet (Statement of financial position)
As of September 30, 2009 and December 31, 2008
(Currency - Thousand Turkish Lira)

		Reviewed			Audited		
		Current period (30.09.2009)			Prior period (31.12.2008)		
		TL	FC	Total	TL	FC	Total
Notes	(5th Section)						
A.	Off balance sheet commitments and contingencies (+II+III)	2,604,056	2,402,111	5,006,167	2,545,449	3,008,534	5,553,983
I.	Guarantees (III-a)	1,454,224	1,783,016	3,237,240	1,437,283	1,756,017	3,193,300
1.1.	Letters of guarantees	1,454,224	1,364,640	2,818,864	1,437,283	1,361,740	2,799,023
1.1.1.	Guarantees subject to state tender law	171,081	40,607	211,688	210,109	141,022	351,131
1.1.2.	Guarantees given for foreign trade operations	61,058	1,029	62,087	46,161	1,045	47,206
1.1.3.	Other letters of guarantee	1,222,085	1,323,004	2,545,089	1,181,013	1,219,673	2,400,686
1.2.	Bank loans	-	29,970	29,970	-	25,757	25,757
1.2.1.	Import letter of acceptances	-	29,970	29,970	-	25,757	25,757
1.2.2.	Other bank acceptances	-	-	-	-	-	-
1.3.	Letter of credits	-	382,404	382,404	-	363,745	363,745
1.3.1.	Documentary letter of credits	-	147,375	147,375	-	148,803	148,803
1.3.2.	Other letter of credits	-	235,029	235,029	-	214,942	214,942
1.4.	Prefinancing given as guarantee	-	-	-	-	-	-
1.5.	Endorsements	-	-	-	-	-	-
1.5.1.	Endorsements to the central bank of turkey	-	-	-	-	-	-
1.5.2.	Other endorsements	-	-	-	-	-	-
1.6.	Other guarantees	-	6,002	6,002	-	4,775	4,775
1.7.	Other collaterals	-	-	-	-	-	-
II.	Commitments (III-a)	677,479	117,906	795,385	451,365	203,866	655,231
2.1.	Irrevocable commitments	677,479	117,906	795,385	451,365	203,866	655,231
2.1.1.	Forward asset purchase commitments	11,786	117,906	129,692	10,616	198,423	209,039
2.1.2.	Share capital commitment to associates and subsidiaries	34,594	-	34,594	36,980	-	36,980
2.1.3.	Loan granting commitments	-	-	-	-	-	-
2.1.4.	Securities underwriting commitments	-	-	-	-	-	-
2.1.5.	Commitments for reserve deposit requirements	158,128	-	158,128	-	-	-
2.1.6.	Payment commitment for checks	370,594	-	370,594	338,360	-	338,360
2.1.7.	Tax and fund liabilities from export commitments	106	-	106	112	-	112
2.1.8.	Commitments for credit card expenditure limits	102,271	-	102,271	65,297	5,443	70,740
2.1.9.	Commitments for promotions related with credit cards and banking activities	-	-	-	-	-	-
2.1.10.	Receivables from short sale commitments	-	-	-	-	-	-
2.1.11.	Payables for short sale commitments	-	-	-	-	-	-
2.1.12.	Other irrevocable commitments	-	-	-	-	-	-
2.2.	Revocable commitments	-	-	-	-	-	-
2.2.1.	Revocable loan granting commitments	-	-	-	-	-	-
2.2.2.	Other revocable commitments	-	-	-	-	-	-
III.	Derivative financial instruments	472,353	501,189	973,542	656,801	1,048,651	1,705,452
3.1.	Derivative financial instruments for hedging purposes	-	-	-	-	-	-
3.1.1.	Fair value hedge	-	-	-	-	-	-
3.1.2.	Cash flow hedge	-	-	-	-	-	-
3.1.3.	Hedge of net investment in foreign operations	-	-	-	-	-	-
3.2.	Held for trading transactions	472,353	501,189	973,542	656,801	1,048,651	1,705,452
3.2.1.	Forward foreign currency buy/sell transactions	472,353	494,331	966,684	656,681	1,045,240	1,701,921
3.2.1.1.	Forward foreign currency transactions-buy	469,541	13,006	482,547	608,946	236,393	845,339
3.2.1.2.	Forward foreign currency transactions-sell	2,812	481,325	484,137	47,735	808,847	856,582
3.2.2.	Other forward buy/sell transactions	-	6,858	6,858	120	3,411	3,531
3.3.	Other	-	-	-	-	-	-
B.	Custody and pledged items (IV+V+VI)	12,017,127	26,480,975	38,498,102	9,575,764	21,640,102	31,215,866
IV.	Items held in custody	828,608	272,048	1,100,656	747,816	268,175	1,015,991
4.1.	Assets under management	1	-	1	1	-	1
4.2.	Investment securities held in custody	503	3	506	321	3	324
4.3.	Checks received for collection	705,685	190,393	896,078	670,774	187,635	858,409
4.4.	Commercial notes received for collection	122,419	71,220	193,639	76,675	71,188	147,863
4.5.	Other assets received for collection	-	-	-	-	-	-
4.6.	Assets received for public offering	-	-	-	-	-	-
4.7.	Other items under custody	-	-	-	-	-	-
4.8.	Custodians	-	10,432	10,432	45	9,349	9,394
V.	Pledged items	11,188,519	26,194,107	37,382,626	8,827,948	21,356,804	30,184,752
5.1.	Marketable securities	6,529	-	6,529	1,629	-	1,629
5.2.	Guarantee notes	112,371	820,165	932,536	113,559	863,669	977,228
5.3.	Commodity	944,259	39,135	983,394	679,635	44,203	723,838
5.4.	Warranty	-	-	-	-	-	-
5.5.	Properties	9,252,707	838,181	10,090,888	7,202,256	803,690	8,005,946
5.6.	Other pledged items	872,653	24,496,626	25,369,279	830,869	19,645,242	20,476,111
5.7.	Pledged items-depository	-	-	-	-	-	-
VI.	Accepted independent guarantees and warranties	-	14,820	14,820	-	15,123	15,123
Total off balance sheet accounts (A+B)		14,621,183	28,883,086	43,504,269	12,121,213	24,648,636	36,769,849

The accompanying explanations and notes are an integral part of these financial statements.

Kuveyt Türk Katılım Bankası Anonim Şirketi

Statement of income
for the interim periods ended September 30, 2009 and 2008
(Currency - Thousand Turkish Lira)

		Reviewed current period		Reviewed prior period	
		01.01.2009-	01.07.2009-	01.01.2008-	01.07.2008-
		Note	30.09.2009	30.09.2008	30.09.2008
Statement of Income		(5th section)	Total	Total	Total
I.	Profit share income	(IV-a)	504,124	169,122	388,596
1.1	Profit share on loans		479,335	161,987	361,177
1.2	Profit share on reserve deposits		-	-	-
1.3	Profit share on banks		8,769	2,496	10,027
1.4	Profit share on money market placements		-	-	-
1.5	Profit share on marketable securities portfolio		181	45	254
1.5.1	Held-for-trading financial assets		-	-	-
1.5.2	Financial assets at fair value through profit and loss		-	-	-
1.5.3	Available-for-sale financial assets		-	-	-
1.5.4	Investment-held for maturity		181	45	254
1.6	Finance lease income		5,825	1,618	11,288
1.7	Other profit share income		10,014	2,976	5,850
II.	Profit share expense	(IV-b)	250,846	75,637	205,889
2.1	Expense on profit sharing accounts		234,360	71,525	186,478
2.2	Profit share expense on funds borrowed		16,220	3,883	19,332
2.3	Profit share expense on money market borrowings		-	-	-
2.4	Expense on securities issued		-	-	-
2.5	Other profit share expense		266	229	79
III.	Net profit share income (I – II)	(IV-j)	253,278	93,485	182,707
IV.	Net fees and commissions income/expenses	(IV-j)	41,887	13,619	35,730
4.1	Fees and commissions received		63,530	21,151	54,371
4.1.1	Non-cash loans		32,728	11,199	20,711
4.1.2	Other	(IV-k)	30,802	9,952	33,660
4.2	Fees and commissions paid		21,643	7,532	18,641
4.2.1	Non-cash loans		247	104	54
4.2.2	Other	(IV-k)	21,396	7,428	18,587
V.	Dividend income		-	-	-
VI.	Net trading income	(IV-c)	64,385	12,239	51,568
6.1	Capital market transaction gains / (losses)		41	15	1,533
6.2	Gains/ (losses) from derivative financial instruments		37,227	6,304	30,524
6.3	Foreign exchange gains / (losses)		27,117	5,920	19,511
VII.	Other operating income	(IV-d)	35,203	8,163	34,773
VIII.	Net operating income (III+IV+V+VI+VII)		394,753	125,506	304,778
IX.	Provision for loan losses and other receivables (-)	(IV-e)	89,506	29,488	57,448
X.	Other operating expenses (-)	(IV-f)	168,604	63,609	139,084
XI.	Net operating income/(loss) (VIII-IX-X)		136,643	32,409	108,246
XII.	Amount in excess recorded as gain after merger		-	-	-
XIII.	Gain/(loss) on equity method		-	-	-
XIV.	Gain/(loss) on net monetary position		-	-	-
XV.	Profit/(loss) from continued operations before taxes (XI+...+XIV)	(IV-g)	136,643	32,409	108,246
XVI.	Tax provision for continued operations (±)	(IV-h)	(29,251)	(8,207)	(23,506)
16.1	Provision for current income taxes		(29,128)	(9,480)	(20,728)
16.2	Provision for deferred taxes		(123)	1,273	(2,778)
XVII.	Net profit/(loss) from continued operations (XV±XVI)		107,392	24,202	84,740
XVIII.	Income on discontinued operations		-	-	-
18.1	Income on assets held for sale		-	-	-
18.2	Income on sale of associates, subsidiaries and jointly controlled entities (joint vent.)		-	-	-
18.3	Income on other discontinued operations		-	-	-
XIX.	Loss from discontinued operations (-)		-	-	-
19.1	Loss from assets held for sale		-	-	-
19.2	Loss on sale of associates, subsidiaries and jointly controlled entities (joint vent.)		-	-	-
19.3	Loss from other discontinued operations		-	-	-
XX.	Income / (loss) on discontinued operations before taxes (XVIII-XIX)		-	-	-
XXI.	Tax provision for discontinued operations (±)		-	-	-
21.1	Provision for current income taxes		-	-	-
21.2	Provision for deferred taxes		-	-	-
XXII.	Net income/loss from discontinued operations (XX±XXI)	(IV-i)	-	-	-
XXIII.	Net income/loss (XVII+XXII)	(IV-i)	107,392	24,202	84,740
23.1	Group's income/loss		107,392	24,202	84,740
23.2	Minority interest		-	-	-
	Earnings per share		0.215	0.048	0.217

The accompanying explanations and notes are an integral part of these financial statements.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Statement of income and expenses accounted under equity
(Other comprehensive income statement)
for the interim periods ended September 30, 2009 and 2008
(Currency - Thousand Turkish Lira)**

	Reviewed Current period (30.09.2009)	Reviewed Prior period (30.09.2008)
Statement of income and expenses accounted under equity		
I. Additions from marketable securities revaluation differences for available for sale financial assets	-	-
II. Tangible assets revaluation differences	-	-
III. Intangible assets revaluation differences	-	-
IV. Foreign exchange differences for foreign currency transactions	-	-
V. Profit/loss from derivative financial instruments for cash flow hedge purposes (effective portion of fair value differences)	-	-
VI. Profit/loss from derivative financial instruments for hedge of net investment in foreign operations (effective portion of fair value differences)	-	-
VII. The effect of corrections of errors and changes in accounting policies	-	-
VIII. Other profit loss items accounted under equity due to tax	-	-
IX. Deferred tax on valuation differences	-	-
X. Total net profit/loss accounted under equity (I+II+...+IX)	-	-
XI. Profit/loss	107,392	84,740
XI.1 Change in fair value of marketable securities (transfer to profit/loss)	-	-
Reclassification and transfer of derivatives accounted for cash flow hedge purposes to income statement	-	-
XI.2	-	-
XI.3 Transfer of hedge of net investments in foreign operations to income statement	-	-
XI.4 Other	107,392	84,740
XII. Total profit/loss accounted for the period (X±XI)	107,392	84,740

The accompanying explanations and notes are an integral part of these financial statements

(Convenience translation of a report and financial statements originally issued in Turkish - See section three Note XXIII)

Kuveyt Türk Katılım Bankası Anonim Şirketi

Statement of changes in shareholders' equity
for the interim periods ended September 30, 2009 and 2008
(Currency - Thousand Turkish Lira)

	Note (5 th section)	Paid-in capital	Effect of initiation accounting on capital and other reserves			Share certificate cancellation	Legal reserves	Statutory reserves	Extraordinary reserve	Other reserve	Current period net income / (loss)	Prior period net income / (loss)	Marketable securities revaluation reserve	Tangible and intangible assets revaluation fund	Bonus shares from investments	Risk aversion funds	Asset held for sale and disc.op. valuation fund	Total equity including minority interest	Minority interest	Total equity
			reserves	premium	profits															
Current period (30.09.2009)																				
I.	Beginning balance	500,000	-	23,250	-	12,313	-	45,299	728	104,086	3	-	-	-	-	-	-	685,679	-	685,679
II.	Changes in period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Increase/decrease related to merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Marketable securities revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Hedging funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Tangible assets revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Intangible assets revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Bonus shares obtained from associates, subsidiaries and jointly controlled operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Changes related to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes related to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	The effect of change in associate's equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	Capital increase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.	Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1	Internal sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Share issue premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Initiation adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Net income/(loss) for the period	-	-	-	-	-	-	-	-	107,392	-	-	-	-	-	-	-	107,392	-	107,392
XVII.	Profit distribution	-	-	-	-	-	-	-	-	(104,086)	-	-	-	-	-	-	-	(6,500)	-	(6,500)
XVIII.	Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,500)	-	(5,500)
18.1	Transfers to reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (I+II+III+...+XVI+XVII+XVIII)		500,000	-	23,250	-	18,067	-	137,352	1,510	107,392	-	-	-	-	-	-	-	787,571	-	787,571

The accompanying explanations and notes are an integral part of these financial statements.

(Convenience translation of a report and financial statements originally issued in Turkish - See section three Note XXIII)

Kuveyt Türk Katılım Bankası Anonim Şirketi

Statement of changes in shareholder's equity
for the interim periods ended September 30, 2009 and 2008
(Currency - Thousand Turkish Lira)

	Note (5 th section)	Paid-in capital	Effect of revaluation on accounts and other capital reserves	Share cancellation premium	Share certificate profits reserves	Statutory reserves	Extraordinary reserve	Other reserve	Current period net income (loss)	Prior period net income / (loss)	Marketable securities revaluation reserve	Tangible and intangible assets revaluation fund	Bonus shares from investments	Risk aversion funds	Asset held for sale and disc.op valuation fund	Total equity excluding minority interest	Minority interest	Total equity
Prior period (30.09.2008)																		
I.		260,000	-	23,250	-	7,307	23,300	-	74,123	3	-	-	-	-	-	388,583	-	388,583
II.	Beginning balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Changes in period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Increase/decrease related to merger	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Marketable securities revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Hedging funds (effective portion)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1	Cash-flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2	Hedge of net investment in foreign operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Tangible assets revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.	Intangible assets revaluation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Bonus shares obtained from associates, subsidiaries and jointly controlled operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Foreign exchange differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Changes related to the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Changes related to the reclassification of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	The effect of change in associate's equity	-	-	-	-	-	-	-	-	(40,000)	-	-	-	-	-	200,000	-	200,000
XI.	Capital increase	240,000	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000	-	200,000
12.1	Cash	200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2	Internal sources	40,000	-	-	-	-	-	-	-	(40,000)	-	-	-	-	-	-	-	-
XIII.	Share issue premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.	Share cancellation profits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.	Initiation adjustment to paid-in capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.	Period net income/(loss)	-	-	-	-	-	-	-	84,740	-	-	-	-	-	-	-	-	-
XVIII.	Profit distribution	-	-	-	-	-	-	-	(74,123)	40,000	-	-	-	-	-	84,740	-	84,740
XVIII.	Dividends distributed	-	-	-	-	-	-	-	-	(6,990)	-	-	-	-	-	(6,990)	-	(6,990)
18.1	Transfers to reserves	-	-	-	-	-	-	-	-	(27,133)	-	-	-	-	-	-	-	-
18.2	Other	-	-	-	-	-	-	-	(74,123)	74,123	-	-	-	-	-	-	-	-
18.3		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance (I+II+III+...+XVI+XVII+XVIII)																		
		500,000	-	23,250	-	12,313	45,299	728	84,740	3	-	-	-	-	-	666,333	-	666,333

The accompanying explanations and notes are an integral part of these financial statements.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Statements of cash flows
for the interim periods ended September 30, 2009 and 2008
(Currency - Thousand Turkish Lira)**

		Reviewed Current period	Reviewed Prior period
		01.01.2009 -	01.01.2008 -
		30.09.2009	30.09.2008
Statement of cash flow	Note (5th section)		
A. Cash flows from banking operations			
1.1 Operating profit before changes in operating assets and liabilities		288,596	136,509
1.1.1 Profit share income received		515,726	368,430
1.1.2 Profit share expense paid		(281,902)	(205,688)
1.1.3 Dividend received		-	-
1.1.4 Fees and commissions received		64,007	35,730
1.1.5 Other income		35,203	34,773
1.1.6 Collections from previously written off loans		26,114	37,092
1.1.7 Payments to personnel and service suppliers		(85,869)	(70,910)
1.1.8 Taxes paid		(35,602)	(3,305)
1.1.9 Others		50,919	(59,613)
1.2 Changes in operating assets and liabilities		(396,199)	(375,776)
1.2.1 Net (increase) decrease in available for sale financial assets		10,259	44
1.2.2 Net (increase) decrease in financial assets at fair value through profit or loss		-	-
1.2.3 Net (increase) decrease in due from banks and other financial institutions		(15,118)	(31,759)
1.2.4 Net (increase) decrease in loans		(845,121)	(1,099,623)
1.2.5 Net (increase) decrease in other assets		(129,857)	(34,522)
1.2.6 Net increase (decrease) in bank deposits		-	-
1.2.7 Net increase (decrease) in other deposits		923,851	615,672
1.2.8 Net increase (decrease) in funds borrowed		(405,963)	158,925
1.2.9 Net increase (decrease) in due payables		-	-
1.2.10 Net increase (decrease) in other liabilities		65,750	15,487
I. Net cash provided from banking operations		(107,603)	(239,267)
B. Cash flows from investing activities			
II. Net cash provided from investing activities		(28,373)	(34,938)
2.1 Cash paid for purchase jointly controlled operations, associates and subsidiaries		(1,374)	-
2.2 Cash obtained from sale of jointly controlled operations, associates and subsidiaries		-	892
2.3 Fixed assets purchases		(27,145)	(35,505)
2.4 Fixed assets sales		-	-
2.5 Cash paid for purchase of financial assets available for sale		(27)	-
2.6 Cash obtained from sale of financial assets available for sale		-	-
2.7 Cash paid for purchase of investment securities		173	(325)
2.8 Cash obtained from sale of investment securities		-	-
2.9 Other		-	-
C. Cash flows from financing activities			
III. Net cash provided from financing activities		(5,503)	190,662
3.1 Cash obtained from funds borrowed and securities issued		-	-
3.2 Cash used for repayment of funds borrowed and securities issued		-	-
3.3 Capital increase		-	200,000
3.4 Dividends paid		(5,500)	(6,990)
3.5 Payments for finance leases		(3)	(2,348)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		-	-
V. Net Increase in cash and cash equivalents (I + II + III + IV)		(141,479)	(83,543)
VI. Cash and cash equivalents at the beginning of the period	(V-a)	991,226	382,502
VII. Cash and cash equivalents at the end of the period	(V-a)	849,747	298,959

The accompanying explanations and notes are an integral part of these financial statements

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

Section three

Accounting principles

I. Explanations on basis of presentation

a. The preparation of the financial statements and related notes and explanations in accordance with the Turkish Accounting Standards and Regulation on the Principles and Procedures Regarding Banks' Accounting Application and Safeguarding of Documents:

The unconsolidated financial statements have been prepared in accordance with the 'Regulation on Accounting Applications for Banks and Safeguarding of Documents' published in the Official Gazette No.26333 dated 1 November 2006, which refers to 'Turkish Accounting Standards' (TAS) and 'Turkish Financial Reporting Standards' (TFRS) issued by the 'Turkish Accounting Standards Board' (TASB) and additional explanations and notes related to them and other decrees, notes and explanations related to accounting and financial reporting principles (all 'Turkish Accounting Standards' or 'TAS') published by the Banking Regulation and Supervision Agency. The Bank maintains its books in Turkish Lira in accordance with the Banking Act, Turkish Commercial Code and Turkish tax legislation.

In accordance with the Article 37 of the Banking Act 5411, the Banks must apply the unified accounting systems to the procedures and principles identified by the Banking Regulation and Supervision Agency (BRSA) by taking the international standards and opinions of the TASB and other associations of the banking sector into consideration; record all transactions in accordance with their underlying natures; prepare clear, reliable, comparable, easy to audit, analyze and comment, timely and accurate financial reports in a form and content that meets the requirements of attaining knowledge.

The unconsolidated financial statements have been prepared in TL, under the historical cost convention except for the financial assets and liabilities carried at fair value.

The preparation of unconsolidated financial statements in conformity with TAS requires the use of certain critical accounting estimates and predictions by the Bank's management to exercise its judgment on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are reflected to the income statement.

b. Accounting policies and valuation principles applied in the preparation of unconsolidated financial statements:

The accounting policies and valuation principles applied in the preparation of unconsolidated financial statements are determined and applied in accordance with TAS. These accounting policies and valuation principles are explained in Notes II and XXII below:

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

c. Arrangement of the financial statements according to the current purchasing power of money:

The financial statements of the Bank has been restated to reflect the changes in the general purchasing power of the Turkish Lira in accordance with Turkish Accounting Standard No: 29 "Financial Reporting in Hyperinflationary Economies" ("TAS29") until December 31, 2004. BRSA explained with its decision numbered 1623 and dated April 21, 2005 and its circular dated April 28, 2005 that the conditions for applying inflation accounting was no longer applicable and accordingly inflation accounting has not been applied beginning from January 1, 2005.

The functional and presentation currency of the Bank is Turkish Lira (TL). Current and prior period financial statements have been presented in thousands of TL in accordance with the circular of BRSA. Effective from January 1, 2005, concurrent with the removal of six zero digits, the new currency unit of Turkey was introduced as New Turkish Lira (YTL). The Government resolved to remove the "New" reference in the local currency unit effective January 1, 2009. The Bank's figures presented below as of September 30, 2009 are in TL using the conversion rate of TL 1= YTL 1.

d. Reclassification changes on financial statements:

In accordance with the clarification declared by the Banking Regulation and Supervision Agency (BRSA) related with 'Reserve Deposits' to the Association of the Participation Banks at January 3, 2008, some changes and reclassifications has been performed on the prior period's financial statements presented for comparison purposes.

'Profit share on reserve deposits' amounting to TL 10,027 has been classified under 'Profit share on banks' account in statement of income for the interim period ended September 30, 2008 to be consistent with the presentation of the current financial statements.

II. Explanations on strategy of using financial assets and foreign currency transactions

The Bank follows an asset-liability management strategy that mitigates risk and increases earnings by balancing the funds borrowed and the investments in various financial assets. The main objective of asset-liability management is to limit the Bank's exposure to liquidity risk, currency risk and credit risk while increasing profitability and strengthening the Bank's equity. The assets-liabilities committee (ALCO) manages the assets and liabilities within the trading limits on the level of exposure placed by the Executive Risk Committee.

Gains and losses arising from foreign currency transactions have been recorded in the period in which the transaction took place. Foreign currency denominated monetary assets and liabilities are valued with the period end exchange rates published by the Central Bank of Turkey converting them into Turkish Lira. Valuation differences of foreign currencies have been recognized in the income statement under the 'Net foreign exchange income/expense' account.

Foreign currency or foreign currency indexed receivables to be written off, doubtful commission, fees, other receivables, uncollectible loans and receivables, which are originated from equity or current accounts or the participation of the Bank to the loan in case it is originated from participation accounts is converted to Turkish Lira with the foreign currency rates prevailing at the date of the transfer of such receivables to non-performing loan portfolio. The portion of the risk of the foreign currency loans, which are originated from participation accounts are evaluated with the current foreign currency rates and the differences, are recorded foreign currency gains/losses account in the income statement.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
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The foreign currency exchange differences resulting from the translation of debt securities issued and monetary financial instruments into Turkish Lira are included in the income statement.

There are no foreign currency differences capitalized by the Bank.

The Bank also performs gold transactions. Gold transactions are accounted under "precious metal depot account" in cash and cash equivalents and valuation is performed with the current ounce of gold prices in the market.

III. Explanations on forward transactions and option contracts and derivative instruments:

The Bank enters into forward agreements to decrease its currency risk and to manage its foreign currency liquidity. The Bank does not have embedded derivatives. The Bank classifies its derivative instruments as "Held for Hedging" and "Held for Trading" in accordance with TAS 39. Even though some derivative transactions economically hedge risk, since all necessary conditions to be defined as items suitable for financial risk hedging account are not met, they are recognized as "for trading purposes" within the framework of TAS 39, which are thus measured at fair value and are recorded in the "Derivative Financial Assets/Liabilities Held for Trading" account in the balance sheet.

The payables and receivables arising from derivative transactions are recorded in off-balance sheet accounts at their contractual values.

Fair values of foreign currency forward transactions are calculated by using the discounted cash flow model. Differences resulting from the changes in the fair values of derivatives held for trading are accounted under 'Trading Income/Loss' line in the income statement.

IV. Explanations on profit share income and expense

Profit share income is recognized in the income statement on an accrual basis by using the method of internal rate of return and is accounted under profit share income account in the financial statements. In accordance with the related regulation, the profit share accruals of non-performing loans are cancelled and are not recorded until the profit share income is realized. Commission incomes obtained from cash loans are presented as profit share income in income statement.

The Bank calculates expense accrual in accordance with the unit value calculation method on profit/loss sharing accounts and reflects these amounts in "Funds Collected" account in the balance sheet.

V. Explanations on fees and commission income and expenses

Except for the fees and commission income and expenses obtained for some banking services which are recorded as income when collected, fees and commission income/expenses are accounted on accrual basis.

In 2009, the portion of the commission and fees which are related to the reporting period and collected in advance for loans granted has been reflected to the income statement by using the internal rate of return method in accordance with provisions of TMS; remaining part of the commission and fees amounting to TL 17,773 which are related to the future periods has been recorded to the Deferred Revenues account under Other Liabilities account. Due to the difficulties in the IT systems, commissions and fees obtained for the loans granted in prior periods could not be decomposed and the balances of deferred revenues corresponding to the prior periods could not have been identified.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

VI. Explanations on financial assets

The Bank categorizes its financial assets as 'Fair value through profit/loss', 'Available for sale', 'Loans and receivables' or 'Held to maturity'. Sale and purchase transactions of the financial assets mentioned above are recognized at the 'Settlement dates'. The appropriate classification of financial assets of the Bank is determined at the time of purchase by the Bank management, taking into consideration the purpose of the investment.

a. Financial assets at fair value through profit or loss:

This category has two sub categories: "Trading financial assets" and "Financial assets designated at fair value through profit/loss at initial recognition".

Trading financial assets are financial assets which are either acquired for generating a profit from short-term fluctuations in prices or dealers' margin, or are financial assets included in a portfolio and derivative instruments in which a pattern of short-term profit making exists.

Trading financial assets are initially recognized at transaction prices, which are assumed to be the fair value, and subsequently measured at fair value. All gains and losses arising from these valuations are reflected in the income statement.

The Bank has no financial assets designated as financial assets at fair value through profit or loss.

b. Financial assets available for sale:

Assets available for sale consist of mudharaba transactions which are based on profit/loss sharing. Such transactions are reflected in the financial statements at cost and less provision for impairment if any, since their fair values could not be determined reliably. Profit obtained from related transactions is recorded in 'Profit share income received from available for sale financial assets' account.

c. Loans and receivables:

Loans and receivables are non-derivative financial assets whose payments are fixed or can be determined, are unlisted in an active market and held for purchase or sale, financial assets at the fair value through profit or loss or financial assets held for sale. Loans and receivables initially at cost and subsequently recognized at the amortized cost calculated using the internal rate of return method. The expenses incurred for the assets received as collateral are not considered as transaction costs and are recognized in the expense accounts.

d. Held to maturity financial assets:

Held to maturity financial assets are assets that are not classified under 'Loans and receivables' with fixed maturities and fixed or determinable payments where management has the intent and ability to hold the financial assets to maturity. Held to maturity financial assets are initially recognized at cost, and subsequently carried at 'Amortized Cost' using the 'Internal Rate of Return'. Profit income from held to maturity financial assets is reflected in the income statement.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

VII. Explanations on impairment of financial assets:

It is assessed whether there is objective evidence that a financial asset or group of financial assets is impaired at each balance sheet date. If such evidence exists, impairment is provided for the financial assets group as explained below.

i) Loans and receivables:

The Bank provides impairment for loans that may become doubtful in the future and records this against the income for the year. Impairment provision for the non-performing loans is the amount calculated by the Bank management by evaluating the loan portfolio on the grounds of risk and quality and considering the related legislation economic and other factors to countervail the possible losses.

If there is objective evidence that the loans might not be collected, the Bank reclassifies such loans to III., IV. and V. groups and provides impairment reserve in accordance with the Communiqué of "Principles and Procedures for the Determination of the Quality of Loans and Other Receivables and Reserves to be provided for these Loans" published on November 1, 2006 in the official Gazette numbered 26333 and "Communiqué for the amendment of the Communiqué of "Principles and Procedures for the Determination of the Quality of Loans and Other Receivables and Reserves to be provided for these Loans" published on January 23, 2009 in the official Gazette numbered 27119. The Bank can provide specific provision by more than the minimum required rates for the loans with poor financial position and/or payment capability. In case of collections from impaired loans, the principal amount is reimbursed first and then profit share receivables are collected.

Collections related to the provisions provided in the current period for such loans are deducted from 'Provisions for Loan losses and Other Receivables' account in the income statement. Subsequent recoveries of amounts previously written off or provisions provided in prior periods are included in "other income" in the income statement.

Specific provision expenses in impairment expense account closed by reversal entry of free reserve account.

The Bank provides general provision in accordance with the Communiqué of "Principles and Procedures for the Determination of the Quality of Loans and Other Receivables and Reserves to be provided for these Loans" published on November 1, 2006 in the official Gazette numbered 26333 and Communiqué for the amendment of the Communiqué of "Principles and Procedures for the Determination of the Quality of Loans and Other Receivables and Reserves to be provided for these Loans" published on January 23, 2009 in the official Gazette numbered 27119.

ii) Financial assets held to maturity:

If there is objective evidence indicating that the value of financial assets held to maturity is impaired, the amount of the loss is the difference between the present value which was calculated by rediscounting the predetermined cash flows in the future with the original profit share with the net book value; provision is provided for impairment and the provision is associated with expense accounts.

iii) Financial assets available for sale:

If there is objective evidence indicating that the fair value of an available for sale financial asset, of which decreases in the fair value of the asset has been accounted in the equity, has been impaired then the total loss which was accounted directly in the equity is transferred to the income statement as the related financial asset is removed from the equity.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
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Impairment losses recognized in the income statement related to the investments in equity instruments classified as available for sale financial assets can not be reversed in the income statement. If there is objective evidence that an impairment loss on an unquoted equity instrument that is not carried at fair value because its fair value cannot be reliably measured, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the current market rate of return for a similar financial asset. Impairment losses on equity instruments cannot be reversed.

VIII. Explanations on offsetting of financial assets and liabilities

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

IX. Explanations on sale and repurchase agreements and lending of securities

The Bank has no sale and repurchase agreements transactions and lending securities transactions.

X. Explanations on assets held for sale and discontinued operations and related debts of these assets

As mandated by the Banking Act 5411 article 57 "per Capital Markets Banks Act No. 2499, banks cannot participate in commercial real-estate and commodity trade with the exception of real-estate and commodity based agreements and precious metal trade as seen appropriate by the committee, and cannot participate in partnerships with firms whose main business activity is commercial real-estate, with the exception of real-estate investment partnerships and companies that finance mortgaged residential estates. The rules and procedures regarding the sales of real-estate and commodities that were received due to receivables and debtors' obligations to the bank are set by the committee."

The assessment and disposal of assets held for sale and their accounting are determined by the official communication of "Principles and Procedures on Bank's Disposal of Precious Metals and Assets Held for Sale" No. 26333 published on November 1, 2006 in the Official Gazette.

Assets held for sale are measured at the lower of the carrying amount of assets and fair value less any cost incurred for disposal. Assets held for sale are not amortized and presented in the financial statements separately. In order to classify an asset as held for sale, only when the sale is highly probable and the asset (or disposal group) is available for immediate sale in its present condition. Highly saleable condition requires a plan by the management regarding the sale of the asset (or the group of assets), to be disposed of together with an active program for the determination of buyers as well as for the completion of the plan. Also the asset (or the group of assets) shall be actively marketed in conformity with its fair value. In addition, the sale is expected to be recognized as a completed sale within one year after the classification date and the necessary transactions and procedures to complete the plan should demonstrate the fact that there is remote possibility of making any significant changes in the plan or cancellation of the plan. Various events and conditions may extend the completion period of the disposal. If such delay arises from any events and conditions beyond the control of the entity and there is sufficient evidence that the entity has an ongoing disposal plan for these assets, such assets (or group of assets) can remain to be classified as assets (or group of assets) held for sale.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
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In the case that the Bank has not disposed of the real-estate and commodities that were received due to receivables and debtors' obligations to the Bank within a year of receipt or failed to produce a solid plan for sale of the assets, the aforementioned assets have to be amortized and classified as fixed assets rather than assets held for sale.

If the sale of the real-estate and commodities that were obtained due to receivables and debtors' obligations to the Bank are tied to a finalized agreement with an installment schedule, the assets can remain in assets held for sale in the financial statements.

Discontinued operations are classified under disposals or held for sale. Discontinued operations are presented separately in the income statement. The Bank has no discontinued operations.

As of September 30, 2009, assets held for sale amounts to TL 7,040 (December 31, 2008 – TL 7,870).

XI. Explanations on goodwill and other intangible assets

Intangible assets are stated at cost adjusted for inflation until December 31, 2004, less provision for impairment, if any, and accumulated amortization and amortized with straight-line method.

The other intangible assets of the Bank comprise mainly computer software. In the determination of the useful lives of such assets, no specific criteria has been used, the useful lives of such assets acquired prior to 2004 has been determined as 5 years and for the year 2004 and forthcoming years, as 3 years.

As of September 30, 2009 there is no goodwill related to associates and subsidiaries.

XII. Explanations on tangible assets

Fixed assets are stated at cost adjusted for inflation until December 31, 2004, less accumulated depreciation and provision for impairment, if any.

Depreciation is calculated on a straight-line basis over the estimated useful life of the assets. The annual rates used for amortization are as follows:

Property	2%
Movables, Leased assets	6.67% - 20%

Depreciation is calculated on a pro-rata basis for the assets that have been placed in use for less than one year as of the balance sheet date. Leasehold improvements are depreciated over the term of the lease agreements by straight-line method.

If the recoverable amount (the higher of value in use and fair value) of a tangible asset is less than its carrying value, impairment loss is provided and the carrying value is written down to its recoverable amount.

Gains or losses resulting from disposals of the fixed assets are recorded in the income statement as the difference between the net proceeds and net book value of the asset.

Expenses for repairs are capitalized if the expenditure increases economic life of the asset; other repair costs are expensed.

Property held for long-term rental yields and/or capital appreciation is classified as investment property. Investment properties are stated at cost minus accumulated depreciation and any impairment in value. Depreciation is calculated on a straight-line basis over the estimated useful lives of the properties.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
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XIII. Explanations on leasing transactions

Bank as a lessee

Assets acquired under finance lease contracts are recorded both as an asset and a liability at the beginning date of the lease. The basis for the determination of these amounts is the lower of fair value of the leased asset or the present value of the lease payments. The direct costs incurred during a finance lease transaction are capitalized as additions to the cost of the leased asset. Lease payments include the financing costs incurred due to the leasing transaction and the principal amount of the leased asset for the current period.

Depreciation is calculated on a straight-line basis over the estimated useful life of the leased assets and if a diminution in recoverable value of the leased asset has been notified, a provision for impairment is recognized.

Operating lease payments are recognized as an expense in the income statement on a straight-line basis over the lease term.

Bank as a lessor

The Bank, as a participation bank, acts as a lessor finance leasing transactions. The Bank presents finance leased assets as a receivable equal to the net investment in the lease. Finance income is based on a pattern reflecting a constant periodic rate of return on the net investment outstanding.

XIV. Explanations on provisions and contingent liabilities

Provisions and contingent liabilities are accounted in accordance with "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets" (TAS 37).

Provisions are recognized when the Bank has a present obligation, legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are made and reflected in the financial statements when there is a present obligation as a result of a past event and the amount of the obligation can be estimated.

XV. Explanations on liabilities regarding employee benefits

a) Defined benefit plans:

In accordance with existing social legislation, the Bank is required to make severance pay to each employee who has completed over one year of service with the Bank and whose employment is not terminated due to retirement, resignation or misconduct.

The retirement pay provision recognized in the accompanying financial statements, is calculated based on "TAS 19", by using the "projection method" and based on upon factors derived using the experience of the retiring personnel, eligibility to receive retirement pay which is discounted by using the current market yield rate of government bonds at the balance sheet date.

The Bank's employees are not members of any pension fund, foundations, union or other similar entities.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
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b) Defined contribution plans:

The Bank pays defined contribution plans to publicly administered Social Security Funds for its employees as mandated by the Social Security Association. The Bank has no further payment obligations other than this contribution share. The contributions are recognized as employee benefit expense when they are due.

c) Short term benefits to employees:

In accordance with "TAS 19", vacation pay liabilities are classified as "The Short Term Benefits to Employees" and accrued when they are qualify and not discounted.

Bank management calculates bonus accrual if it foresees that the budgeted year-end figures approved by the Board of Directors are attainable.

XVI. Explanations on taxation

Current tax

In accordance with the Corporate Tax Law No 5520" published on June 21, 2006, the corporate tax rate has been decreased to 20%. The tax legislation provides for a temporary tax of 20% to be calculated and paid based on earnings generated for each quarter. The amounts thus calculated and paid offset the final corporate tax liability for the year.

Corporate tax returns are required to be filed by the twenty fifth day of the fourth month following the balance sheet date and taxes must be paid in one installment by the end of the fourth month.

Effective April 24, 2003, new fixed asset investments over 10 TL, which have an economic life and are directly related with the production of services, provides a deduction from the annual taxable income amounting to 40% of the cost of the fixed asset. Investment allowances with incentive certificates incurred prior to April 24, 2003, can be subject to 19.8% deductible if the Companies choose to forego the new deductions. Before the implementation of the new investment incentive application, effective January 1, 2006, all investment incentives could be carried forward indefinitely, however, as of January 1, 2006 the investment incentive application has been terminate. Unused qualifying capital investment amounts from periods prior to December 31, 2005 can be deducted from the corporate income tax base until the end of December 31, 2008. However, in this case corporate tax rate will be 30%. Furthermore, qualifying capital investments to be made until the end of December 31, 2008 within the scope of the investment projects started before December 31, 2005 will be subject to investment incentives until the end of December 31, 2008. In 2008, the Bank decided not to utilize its investment incentive allowance and therefore corporate tax rate for the Bank was 20%. In 2009, corporate tax rate applicable to the Bank is 20%.

Constitutional Court abolished 2006, 2007, 2008 phrases included in the temporary article numbered 69 of the Income Tax Law related to investment allowances. Thereby, time limitation related to investment allowance removed. Supreme Court concluded that reasoned decision of cancellation related to investment allowance become effective when it is published in the Official Gazette. Since, that reasoned decision has not been published in the Official Gazette; final decision about usage of investment allowance, which was not used until December 31, 2008 and transferred to year 2009 amounting to TL 61,108 and subject to stoppage at a rate of 19.8%, will be taken according to detailed explanation of Ministry of Finance.

Corporate tax losses can be carried forward for a maximum period of five years following the year in which the losses were incurred. The tax authorities can inspect tax returns and the related accounting records for a retrospective maximum period of five years.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

Deferred tax

The Bank calculates and accounts for deferred income taxes for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12"). Deferred tax asset is calculated on all temporary differences other than general provisions to the extent that is probable that taxable profit will be available and deferred tax liability is calculated for all temporary differences. Deferred tax asset and liabilities are shown in the accompanying financial statements on a net basis.

XVII. Explanations on additional disclosures on borrowings

Borrowings other than funds collected are measured at amortized cost using the internal rate of return method after the initial recognition. The Bank does not apply risk saving techniques on related borrowings.

There are no debt securities issued by the Bank.

The Bank has not issued convertible bonds.

XVIII. Explanations on share certificates

The Bank has no material costs for issuance of share certificates.

XIX. Explanations on acceptances and availed drafts

Acceptances and availed drafts are realized simultaneously with the payment dates of the customers and they are presented as commitments in off-balance sheet accounts.

XX. Explanations on government grants

There are no government grants received by the Bank.

XXI. Explanations on segment reporting

The Bank operates in three main segments; Corporate and Commercial Banking; Retail Banking; International Banking, Treasury and Investment Banking. Each segment operates with unique products, and the operational results are followed based on these segments.

Segment reporting is disclosed in Section 4, Note VI.

XXII. Explanations on other matters

There are no other matters to be disclosed by the Bank.

XXIII. Additional paragraph for convenience translation

The effects of differences between accounting principles and standards set out by regulations in conformity with article 37 of the Banking Act No. 5411, the accounting principles generally accepted in countries in which the accompanying financial statements are to be distributed and International Financial Reporting Standards (IFRS) have not been quantified in the accompanying financial statements. Accordingly, the accompanying financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****Section four****Information on financial structure****I. Explanations on capital adequacy standard ratio**

Capital Adequacy Standard Ratio is calculated in accordance with the Communiqué on "Measurement and Assessment of Capital Adequacy of Banks", which was published on November 1, 2006 in the Official Gazette numbered 26333. The calculation of Capital Adequacy Ratio includes the methods used in determining the Capital Adequacy Ratio, determination of risk weighted assets and non-cash credits in line with the relevant banking regulation and measuring the market risk and operational risk ratio in line with the same regulation. Based on the "Measurement and Assessment of Capital Adequacy of Banks", the capital adequacy ratio of the Bank is 14.82% (December 31, 2008 – 15.63%).

Information for capital adequacy standard ratio: Thousand TL, %

	Risk weights				
	0%	20%	50%	100%	150%
Amount subject to credit risk					
Balance sheet items (Net)	655,123	915,791	1,887,876	2,096,497	5,159
Cash and cash equivalents	189,897	-	-	-	-
Matured marketable securities	-	-	-	-	-
The Central Bank of the Republic of Turkey	183,261	-	-	-	-
Domestic Banks, Foreign Banks, Foreign Head Offices and Branches	-	472,386	-	4,203	-
Money market placements	-	-	-	-	-
Receivables from reverse repo transactions	-	-	-	-	-
Reverse deposits	171,761	-	-	-	-
Loans	74,136	428,599	1,805,371	1,552,205	5,159
Non-performing loans (Net)	-	-	-	169,324	-
Financial lease receivables	313	309	21,440	27,101	-
Available-for-sale financial assets	-	-	-	27	-
Held to maturity investments	-	-	-	7,410	-
Receivables from installment sales of assets	-	-	-	20	-
Miscellaneous receivables	-	-	-	52,976	-
Accrued profit share and income accruals	5,003	14,497	61,065	52,502	-
Investment in associates, subsidiaries and joint ventures (Business Partnerships) (net)	-	-	-	41,773	-
Tangible assets	-	-	-	107,592	-
Other assets	30,752	-	-	81,364	-
Off-balance sheet items	92,788	11,659	260,146	1,391,485	-
Guarantees and commitments	92,788	4,012	260,146	1,391,110	-
Derivative financial instruments	-	7,647	-	375	-
Non risk weighted accounts	-	-	-	-	-
Total risk weighted assets	-	185,490	1,074,011	3,487,982	7,739

Summary of the capital adequacy standard ratio of the Bank:

	Current period	Prior period
Total Risk Weighted Assets (TRWA)	4,755,222	4,119,303
Amount Subject to Market Risk (ASMR)	40,338	23,500
Amount Subject to Operational Risk (ASOR)	583,487	413,038
Shareholders' Equity	797,324	711,861
Shareholders' Equity / (TRWA + ASMR + ASOR) *100	14.82	15.63

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****Components of shareholders' equity:**

	Current period	Prior period
Core capital		
Paid-in capital	500,000	500,000
Nominal capital	500,000	500,000
Capital commitments (-)	-	-
Inflation adjustment to Share Capital	-	-
Share premium	23,250	23,250
Share cancellations profits	-	-
Legal reserves	18,067	12,313
First legal reserve (Turkish Commercial Code 466/1)	14,015	8,811
Second legal reserve (Turkish Commercial Code 466/2)	4,052	3,502
Other legal reserve per special legislation	-	-
Status reserves	-	-
Extraordinary reserves	138,862	46,027
Reserves allocated by the General Assembly	138,862	46,027
Retained earnings	-	-
Accumulated losses	-	-
Foreign currency share capital exchange difference	-	-
Inflation Adjustments to Legal Reserve, status reserves and extraordinary reserves	-	-
Profit	107,392	104,089
Current year profit	107,392	104,086
Prior years' profits	-	3
Provision for possible losses up to 25% of the core capital	5,921	7,113
Gains on sale of associates and subsidiaries and properties to be added to capital	-	-
Primary subordinated loans up to 15% of the core capital	-	-
Losses that cannot be covered by reserves (-)	-	-
Net current period loss	-	-
Prior years' losses	-	-
Leasehold Improvements (-)(*)(**)	(16,399)	-
Prepaid Expenses (-) (**)	(5,425)	(3,084)
Intangible Assets (-) (**)	(6,154)	(2,806)
Deferred Tax Asset excess of 10% of Core Capital (-)(**)	-	-
Excess amount in the Article 56, Clause 3 of the Banking Law (-)	-	-
Total core capital	765,514	686,902
Supplementary capital		
General provisions	34,918	24,959
45% of the revaluation reserve for movable fixed assets	-	-
45% of the of revaluation reserve for properties	-	-
Bonus shares of investment in associates, subsidiaries and joint ventures	-	-
Primary subordinated loans excluded in the calculation of the core capital	-	-
Secondary subordinated loans	-	-
Marketable securities value increase fund 45%	-	-
Associates and subsidiaries	-	-
Available for sale securities	-	-
Indexation differences for capital reserves, profit reserves and retained earnings (Except	-	-
indexation differences for legal reserves, statutory reserves and extraordinary reserves)	-	-
Total supplementary capital	34,918	24,959
TIER III capital	-	-
Capital	800,432	711,861
Deductions from the capital	-	-
Shareholdings of banks and financial institutions (Domestic, Foreign) from which the Bank keeps ten percent or more of capitals	-	-
Shareholdings of banks and financial institutions (Domestic, Foreign) from which the Bank keeps less than ten percent of capitals which exceed the ten percent of Bank's Core and Supplementary Capital	-	-
Secondary subordinated loans granted to Banks and Financial Institutions (Domestic, Foreign) or Qualified Shareholders and placements that possess the nature of their Primary or Secondary Subordinated Debt	-	-
Loans granted being non-compliant with the Articles 50 and 51 of the Banking Law	-	-
The net book value of properties exceeding fifty percent of equity and properties held for sale and properties and commodity to be disposed, acquired in exchange of loans and receivables according to the Article 57 of the Banking Law and have not been disposed yet after 5 years after foreclosure	3,108	-
Other	-	-
Total shareholder's equity	797,324	711,861

(*) Leasehold Improvements amounting to TL 16,399 as of September 30, 2009, have been classified under tangible assets in the accompanying financial statements and are presented under deductions from the capital due to declaration of BRSA numbered 5379 on March 18, 2009. (As of December 31, 2008, Leasehold Improvements, 16,681 TL have been classified under tangible assets in the prior year financial statements and are not presented under deductions from the capital due to changes in the Uniform Chart of Accounts.)

(**) In accordance with the first provisional article of the regulation on the equity of the banks considered as a deduction from capital up to January 1, 2009. Since January 1, 2009, it is considered as a deduction from core capital.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

II. Explanations on market risk

The Bank has established market risk operations and has taken the necessary precautions in order to manage market risk within its financial risk management purposes under "Risk Management Systems" in accordance with BRSA Regulation on "Banks' Internal Systems" published in the Official Gazette No. 26333 dated November 1, 2006.

Risk management systems organizational and functional internal applications have been determined by the Board of Directors in accordance with the regulation mentioned above. The Bank approved the regulation related to the "Risk Management Systems and Working Procedures and Principles of the Risk Management Presidency". With this internal control and Treasury Directorship's Marketing and Liquidity Risk Management Policy and Application Procedures which is also approved by the Board of Director, determine the procedures of how to manage market risk. Additionally, the Board of Directors, without transfer of its responsibility, requires the consent of the risk management group and the top management of the Bank to take necessary actions in order to identify, measure, control and manage the risks that the Bank is exposed to.

Additionally, in accordance with the official communication on "Measurement and Assessment of Capital Adequacy of Banks", published in the same Official Gazette as mentioned above, and in the context of other related regulations, the Bank has started to calculate the amount subject to market risk with the Standard Method and reported to BRSA and has been considered in the capital sufficiency calculation of the Bank.

The capital which should be kept against general market risk and specifics risks, is calculated and monthly reported in accordance with the "Marketing risk measurement process with standard method" which is the third chapter of "Calculation of Marketing Risk Amount" of the "Communiqué on the "Measurement and Assessment of Capital Adequacy of Banks". As of September 30, 2009, the details of marketing risk calculated in accordance with the mentioned method are as follows:

a. Information related to market risk:

	Amount
(I) Capital Requirement to be Employed For General Market Risk - Standard Method	8
(II) Capital Requirement to be Employed For Specific Risk - Standard Method	8
III) Capital Requirement to be Employed For Currency Risk - Standard Method	1,720
(IV) Capital Requirement to be Employed For Commodity Risk - Standard Method	1,491
(V) Capital Requirement to be Employed For Settlement Risk - Standard Method	-
(VI) Total Capital Requirement to be Employed For Market Risk Resulting From Options - Standard	-
(VII) Total Capital Requirement to be Employed For Market Risk in Banks Using Risk Measurement	-
(VIII) Total Capital Requirement to be Employed For Market Risk (I+II+III+IV+V+VI)	3,227
(IX) Amount Subject to Market Risk (12.5 x VIII)	40,338

b. Average market risk table calculated at the end of each month in the current period:

This section has not been prepared in accordance with the article 25 of the Communiqué on Bank's Publicly Disclosed Financial Statements and Relevant Explanations and Footnotes.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

III. Explanations on operational risk

The "Basic Indicator Method" is used in the calculation of Bank's operational risk. The base amount of operational risk is calculated using the 2008, 2007, and 2006 gross income of the Bank in accordance with the "Calculation of the Operational Risk" effective from June 1, 2007, Part IV of the "Regulation Regarding Measurement and Evaluation of the Bank's Capital Sufficiency Ratio" published in the Official Gazette No. 26333 dated November 1, 2006. Not all of the TL 583,487 used in the calculation of operational risk in the scope of "Capital Adequacy Standard Ratio" stated in Note 1 of this section, but only the TL 46,679, corresponding to the 8%, represents the operational risk the Bank is exposed to. TL 46,679 also represents the minimum capital amount required to remove the related risk.

IV. Explanations on currency risk

Foreign currency risk arises from the Bank's possible exposure to the changes in foreign currencies. All foreign currency assets, liabilities and foreign currency forward transactions are considered while capital to be employed for foreign currency risk is calculated according to Standard Method.

The Bank follows the designated limits daily by Board of Directors and additionally observes the possible value changes in foreign currencies. The limits are determined and followed for net foreign currencies position and for the cross exchange rate risk within the position. As a tool of foreign currency risk management, foreign currency forward transactions can be used to mitigate the risk.

As of September 30, 2009, the Bank carries a net foreign currency long position of TL 15,122 (December 31, 2008- TL 11,812 long position) consisting TL 485,721 of long balance sheet position (December 31, 2008 – TL 582,626 long position) and TL 470,599 off balance sheet short position (December 31, 2008 - TL 570,814 short position).

The announced current foreign exchange buying rates of the Bank as of September 30, 2009 and the previous five working days are as follows:

	23/09/2009	24/09/2009	25/09/2009	28/09/2009	29/09/2009	Balance sheet evaluation rate
USD	1.4683	1.4732	1.4740	1.4809	1.4859	1.4820
CHF	1.4210	1.4373	1.4375	1.4362	1.4367	1.4272
GBP	2.3970	2.4160	2.3901	2.3696	2.3581	2.3549
JPY	0.0161	0.0161	0.0162	0.01635	0.01657	0.0165
EUR	2.1573	2.1786	2.1768	2.174	2.1747	2.1603

The simple arithmetic averages of the major current foreign exchange buying rates of the Bank for the thirty days preceding the balance sheet date are as follows (full TL):

	Monthly average FC purchase rate
USD	1.4833
CHF	1.4224
GBP	2.4277
JPY	0.0162
EUR	2.1592

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****Currency risk of the Bank:**

	EURO	USD	Yen	Other FC	Total
Current period					
Assets					
Cash (cash in vault, effectives, money in transit, cheques purchased) and balances with the Central Bank of the Republic of Turkey	7,413	226,650	2	131,981	366,046
Banks	11,013	442,357	146	10,743	464,259
Financial assets at fair value through profit and loss	118	951	8	-	1,077
Money market placements	-	-	-	-	-
Available-for-sale financial assets	-	-	-	-	-
Loans and finance lease receivables (*)	729,662	1,577,629	-	3,532	2,310,823
Subsidiaries, associates and joint ventures (**)	-	714	-	-	714
Held-to-maturity investments	-	7,410	-	-	7,410
Derivative financial assets for hedging purposes	-	-	-	-	-
Tangible assets	-	5	-	-	5
Intangible assets	-	-	-	-	-
Other assets	1,492	52,068	-	16	53,576
Total assets	749,698	2,307,784	156	146,272	3,203,910
Liabilities					
Current account and funds collected from Banks via participation accounts	80,088	125,244	-	-	205,332
Current and profit sharing accounts FC	664,048	1,299,637	189	142,286	2,106,160
Money market borrowings	-	-	-	-	-
Funds provided from other financial institutions	4,506	384,886	-	-	389,392
Marketable securities issued	-	-	-	-	-
Miscellaneous payables	98	534	-	113	745
Derivative financial liabilities for hedging purposes	-	-	-	-	-
Other liabilities	4,774	11,732	10	44	16,560
Total liabilities	753,514	1,822,033	199	142,443	2,718,189
Net balance sheet position	(3,816)	485,751	(43)	3,829	485,721
Net off-balance sheet position	6,451	(476,888)	(1)	(161)	(470,599)
Financial derivative assets	13,526	33,276	66	27,380	74,248
Financial derivative liabilities	7,075	510,164	67	27,541	544,847
Non-cash loans (***)	665,819	1,065,812	7,532	43,853	1,783,016
Prior period					
Total assets	780,126	2,472,426	114	109,955	3,362,621
Total liabilities	702,504	2,043,429	242	33,820	2,779,995
Net balance sheet position	77,622	428,997	(128)	76,135	582,626
Net off-balance sheet position	(74,392)	(422,637)	(3)	(73,782)	(570,814)
Financial derivative assets	177,007	157,521	192	3,410	338,130
Financial derivative liabilities	251,399	580,158	195	77,192	908,944
Non-cash loans (**)	602,583	1,129,512	11,634	12,288	1,756,017

(*) Includes foreign currency indexed loans amounting to TL 1,662,593 (December 31, 2008 – TL 1,824,961) followed as TL in the balance sheet.

(**) Includes the TL 714 foreign currency denominated investment, which is followed as TL in the balance sheet amounting to TL 2,520 (December 31, 2008 – TL 714).

(***) Does not have any effect to the net off-balance sheet position.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

Foreign currency sensitivity:

The Bank is mainly exposed to EUR and USD currency risks.

The following table details the Bank's sensitivity to a change of 10% in the USD and EURO. A negative amount indicates a decrease/increase effect in profit/loss and equity where the TL strengthens/weakens with ratio of %10 against USD and EUR.

	Change in currency rate in %	Effect on profit or loss		Effect on equity	
		Current period	Prior period	Current period	Prior period
USD	%10	886	636	-	-
EURO	%10	264	323	-	-

V. Explanations on liquidity risk

Liquidity risk represents risk of not having sufficient cash or cash inflows to completely meet the cash outflows on time as a result of volatile cash fluctuation.

Liquidity risk may also result from inability to penetrate to market or change positions quickly at suitable prices and amounts due to market disruptions or barriers. To mitigate liquidity risk, the Bank diversifies funding sources (customer funds and funds borrowed from abroad) and keeps a certain level of assets as cash and cash equivalents.

The Bank determines the liquidity position daily and the treasury department manages market transactions in accordance with the liquidity position of the Bank. Indicators of liquidity conditions are analyzed at the weekly Asset/Liability meetings with the participation of top management.

As a result of general strategy of the Bank, maturity structure of the assets, liabilities and profit share ratio compatibility is obtained by assets/liabilities management strategy. In addition, the Bank tries to have positive difference between revenue and cost of TL and foreign currency assets and liabilities.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****Presentation of assets and liabilities according to their remaining maturities:**

	Demand	Up to 1 month	1-3 months	3-12 months	1-5 years	Over 5 years	Unallocated (*)	Total
Current period								
Assets								
Cash (cash in vault, effectives, cash in transit, cheques purchased) and balances with the Central Bank of the Republic of Turkey	588,801	-	-	-	-	-	-	588,801
Banks	476,589	-	-	-	-	-	-	476,589
Financial assets at fair value through profit and loss	102	2,828	77	731	-	-	-	3,738
Money market placements	-	-	-	-	-	-	-	-
Available-for-sale financial assets	27	-	-	-	-	-	-	27
Loans	-	1,038,479	675,321	1,561,338	1,341,843	192,963	-	4,809,944
Held-to-maturity investments	-	-	-	7,410	-	-	-	7,410
Other assets (*)	-	139,784	38,973	29,892	9,238	-	335,041	552,928
Total assets	1,065,519	1,181,091	714,371	1,599,371	1,351,081	192,963	335,041	6,439,437
Liabilities								
Current account and funds collected from banks via participation accounts	8,221	91,573	11,882	95,937	373	-	-	207,986
Current and profit sharing accounts	1,035,967	3,034,012	656,911	50,770	3,819	-	-	4,781,479
Funds provided from other financial institutions	-	1,536	120,244	262,444	5,168	-	-	389,392
Money market borrowings	-	-	-	-	-	-	-	-
Marketable securities issued	-	-	-	-	-	-	-	-
Miscellaneous payables	38,175	10,589	-	-	-	-	-	48,764
Other liabilities (*)	-	119,510	185	38,845	-	-	853,276	1,011,816
Total liabilities	1,082,363	3,257,220	789,222	447,996	9,360	-	853,276	6,439,437
Net liquidity gap	(16,844)	(2,076,129)	(74,851)	1,151,375	1,341,721	192,963	(518,235)	-
Prior period								
Total assets	1,204,712	935,528	697,708	1,393,847	1,157,043	118,036	261,160	5,768,034
Total liabilities	890,087	2,649,064	913,628	554,417	11,544	-	749,294	5,768,034
Net liquidity gap	314,625	(1,713,536)	(215,920)	839,430	1,145,499	118,036	(488,134)	-

(*) Certain assets in the balance sheet that are necessary for the banking operations but cannot be readily convertible into cash in the near future, such as tangible assets, investments in associates and subsidiaries, stationary supplies, prepaid expenses and non-performing loans, are included in this chart. The undistributed other liabilities row consists of equity and provisions balances.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****Breakdown of derivative instruments according to their remaining contractual maturities:**

Current period – September 30, 2009	Up to 1 month	1-3 months	3-12 months	1-5 years	Over 5 years	Total
Derivatives held for trading						
Foreign exchange derivatives:						
Inflow	499,456	50,693	3,934	-	-	554,083
Outflow	497,640	48,373	3,138	-	-	549,151
Derivatives held for hedging						
Foreign exchange derivatives:						
Inflow	-	-	-	-	-	-
Outflow	-	-	-	-	-	-
Total cash inflow	499,456	50,693	3,934	-	-	554,083
Total cash outflow	497,640	48,373	3,138	-	-	549,151
Prior period - December 31, 2008	Up to 1 month	1-3 months	3-12 months	1-5 years	Over 5 years	Total
Derivatives held for trading						
Foreign exchange derivatives:						
Inflow	782,813	61,996	4,061	-	-	848,870
Outflow	790,558	63,533	2,491	-	-	856,582
Derivatives held for hedging						
Foreign exchange derivatives:						
Inflow	-	-	-	-	-	-
Outflow	-	-	-	-	-	-
Total cash inflow	782,813	61,996	4,061	-	-	848,870
Total cash outflow	790,558	63,533	2,491	-	-	856,582

VI. Explanations on business segments

The Bank operates in Corporate and Commercial Banking, Retail Banking, International Banking – Treasury and Investment Banking sectors.

Corporate and Commercial Banking: to meet the financial needs of the customers', unique cash flow and financial solutions are provided to customers through loans, non-cash loans, foreign trade financing services and similar customized products. Domestic and foreign business opportunities are supported by using different corporate banking instruments to serve the sustainability of the production of entities.

Retail Banking; there are four main activities: fund collection, consumer financing, credit cards and alternative distribution channels. The Bank serves in the range of products of profit share accounts creation, banking services, Trade Finance, Checks, POS services, Credit Cards, ATM services, Online Banking and Mobile Banking in these fields.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

International Banking: In International Banking, the relationships with foreign correspondent banks and investment institutes are executed directly or via branches abroad, representative offices and agencies. The aim of international banking is to enable foreign trade financing and develop mutual long term financing agreements with foreign banks. The Matched Murabaha is offered to SME's and international investors to meet the financing needs of SME's with international funds. Besides supplying syndicated loans for the Bank, investment banking also supplies syndicated loans in corporate basis for the firms and groups in Turkey. Foreign currency position and liquidity is followed by the treasury in addition to the spot and forward transactions in TL or foreign currencies, performing derivative transactions (Forward, SWAP) with banks and customers, trading of gold within the context of membership of Istanbul Gold Exchange, trading of share certificates in Istanbul Stock Exchange and international markets and Murabaha transactions with foreign banks.

Specific balance sheet and income statement items according to segments:

September 30, 2009	Retail Banking	Corporate and Commercial Banking	Treasury, Investment Banking and International Banking	Unallocated	Bank's total operation
Operating income	267,516	299,399	78,684	-	645,599
Operating expenses	(224,706)	(99,598)	(23,125)	(161,527)	(508,956)
Net operation income/loss (*)	42,810	199,801	55,559	(161,527)	136,643
Income from subsidiaries	-	-	-	-	-
Income before tax	42,810	199,801	55,559	(161,527)	136,643
Provision for taxation	-	-	-	(29,251)	(29,251)
Net income for the period	42,810	199,801	55,559	(190,778)	107,392
Segment assets	1,516,291	2,882,574	1,694,826	-	6,093,691
Associates, subsidiaries and joint ventures	-	-	-	41,773	41,773
Undistributed assets	-	-	-	303,973	303,973
Total assets					6,439,437
Segment liabilities	3,713,280	1,272,525	390,910	-	5,376,715
Undistributed liabilities	-	-	-	275,151	275,151
Shareholders' equity	-	-	-	787,571	787,571
Total liabilities					6,439,437
Other segment items					
Capital investment	-	-	-	4,374	4,374
Amortization	-	-	-	12,949	12,949
Non- cash other income- expense	-	-	-	(938)	(938)
Restructuring expenses	-	-	-	-	-

(*) The Bank did not reflect the profit distribution between the segments in the table above.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

Section five

Explanations and notes on the unconsolidated financial statements

I. Explanations and notes related to assets:

a. Cash and balances with the CBRT:

1. Cash and balances with the CBRT:

	Current period		Prior period	
	TL	FC	TL	FC
Cash/foreign currency	38,220	19,985	30,059	33,902
The CBRT	184,535	214,369	187,082	211,352
Other(*)	-	131,692	-	99,762
Total	222,755	366,046	217,141	345,016

(*) As of September 30, 2009 precious metal depot account amounting to TL 131,692 is reflected in this line (December 31, 2008 - TL 99,762).

2. Information on CBRT:

	Current period		Prior period	
	TL	FC	TL	FC
Unrestricted demand deposit	182,040	1,222	183,480	1,532
Unrestricted time deposit	-	-	-	-
Restricted time deposit	-	-	-	-
Reserve deposit	2,495	213,147	3,602	209,820
Total	184,535	214,369	187,082	211,352

In line with the "Communiqué on Obligatory Reserves" No. 2005/1 issued by the Central Bank of the Republic of Turkey, the banks operating in Turkey set aside obligatory reserves at the Central Bank of the Republic of Turkey at the rate of 6% in Turkish Lira for their Turkish currency obligations and at the rate of 9% in USD and/or Euro for their foreign currency obligations.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

b. Information on financial assets at fair value through profit and loss:

1. As of September 30, 2009, there are no financial assets at fair value through profit and loss subject to repurchase transaction, given as a collateral or blocked (December 31, 2008 – None).
2. Positive Differences Related to Derivative Financial Assets Held-for-Trading:

Derivative financial assets held-for-trading	Current period		Prior period	
	TL	FC	TL	FC
Forward transactions	2,017	84	1,522	2,880
Swap transactions	542	993	8,376	1,155
Futures transactions	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
Total	2,559	1,077	9,898	4,035

c. Information on Banks:

1. Information on Banks:

	Current period		Prior period	
	TL	FC	TL	FC
Banks	12,330	464,259	26,572	615,919
Domestic	12,328	230,618	26,572	600,658
Foreign	2	233,641	-	15,261
Branches and head office abroad	-	-	-	-
Total	12,330	464,259	26,572	615,919

d. Information on financial assets available-for-sale:

1. There are no financial asset available for sale subject to repurchase transaction, given as a guarantee or blocked (December 31, 2008 – None).
2. Information on Financial Assets Available-for-Sale:

	Current period	Prior period
Debt Securities	-	-
Quoted to stock exchange	-	-
Not quoted to stock exchange	-	-
Share certificates	27	-
Quoted to stock exchange	-	-
Not quoted to stock exchange	27	-
Impairment provision	-	-
Total	27	-

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

e. Information on loans and receivables:

1. All types of loans and advances given to shareholders and employees of the Bank:

	Current period		Prior period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	68	418	84	740
Corporate Shareholders	-	-	-	-
Real Person Shareholders	68	418	84	740
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees	2,584	-	2,717	-
Total	2,652	418	2,801	740

2. Information on first and second category loans and other receivables including restructured or rescheduled loans:

	Standard loans and other receivables		Loans and other receivables under close monitoring	
	Loans and other receivables	Restructured or rescheduled	Loans and other receivables	Restructured or rescheduled
Cash Loans				
Loans	4,095,474	1,591	178,451	471,689
Financing of documents on goods	-	-	-	-
Export loans	17,444	-	675	5,546
Import loans	304,542	-	2,055	19,184
Business loans	1,888,154	1,585	104,207	414,883
Consumer loans	812,286	-	48,460	-
Credit cards	95,446	6	6,410	1,345
Investments on profit/loss partnership	-	-	-	-
Precious metals loans	-	-	-	-
Loans given to financial sector	-	-	-	-
Loans given to abroad	701,472	-	-	3,121
Other	276,130	-	16,644	27,610
Other receivables	1,607	-	862	189
Total	4,097,081	1,591	179,313	471,878

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****3. Information on consumer loans, retail credit cards, loans given to personnel and personnel credit cards:**

	Short term	Medium and long term	Total
Consumer Loans-TL	2,075	710,554	712,629
Housing Loans	642	632,249	632,891
Vehicle Loans	938	64,039	64,977
Consumer Loans	117	3,027	3,144
Other	378	11,239	11,617
Consumer Loans-FC Indexed	94	146,661	146,755
Housing Loans	23	131,525	131,548
Vehicle Loans	69	7,958	8,027
Consumer Loans	2	1,108	1,110
Other	-	6,070	6,070
Consumer Loans-FC	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Retail Credit Cards-TL	44,351	-	44,351
With Installment	25,621	-	25,621
Without Installment	18,730	-	18,730
Retail Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Personnel Loans-TL	115	1,087	1,202
Housing Loans	-	295	295
Vehicle Loans	93	511	604
Consumer Loans	19	281	300
Other	3	-	3
Personnel Loans-FC Indexed	-	160	160
Housing Loans	-	31	31
Vehicle Loans	-	82	82
Consumer Loans	-	43	43
Other	-	4	4
Personnel Loans-FC	-	-	-
Housing Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	1,222	-	1,222
With Installment	547	-	547
Without Installment	675	-	675
Personnel Credit Cards-FC	-	-	-
Installment based	-	-	-
Without-installment	-	-	-
Overdraft Account-TL (Real Person)	-	-	-
Overdraft Account-FC (Real Person)	-	-	-
Total	47,857	858,462	906,319

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

4. Information on commercial installment loans and corporate credit cards:

	Short term	Medium and long term	Total
Commercial Installment Loans-TL	15,782	280,505	296,287
Business Loans	354	77,414	77,768
Vehicle Loans	1,696	123,835	125,531
Consumer Loans	206	8,358	8,564
Other	13,526	70,898	84,424
Commercial Installment Loans-FC Indexed	3,521	98,882	102,403
Business Loans	139	41,529	41,668
Vehicle Loans	947	22,435	23,382
Consumer Loans	95	-	95
Other	2,340	34,918	37,258
Commercial Installment Loans-FC	-	302	302
Business Loans	-	-	-
Vehicle Loans	-	-	-
Consumer Loans	-	-	-
Other	-	302	302
Corporate Credit Cards-TL	57,634	-	57,634
With Installment	45,716	-	45,716
Without Installment	11,918	-	11,918
Corporate Credit Cards-FC	-	-	-
With Installment	-	-	-
Without Installment	-	-	-
Overdraft Account-TL (Legal Entity)	-	-	-
Overdraft Account-FC (Legal Entity)	-	-	-
Total	76,937	379,689	456,626

5. Breakdown of domestic and foreign loans:

	Current period	Prior period
Domestic loans	4,045,270	3,741,870
Foreign loans	704,593	392,480
Total	4,749,863	4,134,350

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

6. Loans granted to subsidiaries and associates: None (December 31, 2008 – None).

7. Specific provisions provided for loans:

	Current period	Prior period
Specific provisions		
Loans and receivables with limited collectibility	8,989	18,666
Loans and receivables with doubtful collectibility	36,017	32,092
Uncollectible loans and receivables	52,721	62,226
Total	97,727	112,984

8. Information on non-performing loans (net):

(i). Information on non-performing loans restructured or rescheduled and other receivables:

	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectible loans and receivables
Current period- September 30, 2009 (Gross amounts before specific provision)			
Restructured loans and other receivables	32,292	7,129	8,699
Rescheduled loans and other receivables	-	-	-
Prior period- December 31, 2008 (Gross amounts before specific provision)			
Restructured loans and other receivables	-	17,191	8,617
Rescheduled loans and other receivables	-	-	-

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

(ii). Information on the movement of total non-performing loans:

	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectible loans and receivables
Ending balance of prior period	60,384	69,154	86,808
Additions in the current period (+)	208,664	9,981	1,759
Transfers from other categories of non-performing loans (+)	-	130,408	78,288
Transfers to other categories of non-performing loans (-)	130,408	78,288	-
Collections in the current period (-)	20,795	4,721	598
Disposals in the current period (-)	21,448	3,702	279
Write offs (-)	2,352	18,365	59,581
Corporate and commercial loans	1,874	15,020	35,927
Retail loans	415	1,287	11,689
Credit cards	63	2,058	11,965
Other	-	-	-
Ending balance of the current period	94,045	104,467	106,397
Specific provisions (-)	8,989	36,017	52,721
Net balance at the balance sheet	85,056	68,450	53,676

(iii). Information on non performing loans granted as foreign currency: None (December 31, 2008 – None).

(iv). Gross and net amounts of non-performing loans with respect to user groups:

	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectible loans and receivables
Current period (Net)	85,056	68,450	53,676
Loans granted to real persons and legal entities (Gross)	94,045	104,467	106,397
Specific provision (-)	(8,989)	(36,017)	(52,721)
Loans to real persons and legal entities (Net)	85,056	68,450	53,676
Banks (Gross)	-	-	-
Specific provision (-)	-	-	-
Banks (Net)	-	-	-
Other loans and receivables (Gross)	-	-	-
Specific provision (-)	-	-	-
Other loans and receivables (Net)	-	-	-
Prior period (Net)	41,718	37,062	24,582
Loans to real persons and legal entities (Gross)	60,384	69,154	86,808
Specific provision (-)	18,666	32,092	62,226
Loans to real persons and legal entities (Net)	41,718	37,062	24,582
Banks (Gross)	-	-	-
Specific provision (-)	-	-	-
Banks (Net)	-	-	-
Other loans and receivables (Gross)	-	-	-
Specific provision (-)	-	-	-
Other loans and receivables (Net)	-	-	-

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

9. Main guidelines for liquidation process of uncollectible loans and other receivables:

Loans and other receivables, which were deemed uncollectible according to the "Principles and Procedures for the Determination of the Quality of Loans and Other Receivables and Reserves to be provided for these Loans" published in the Official Gazette No. 26333 dated November 01, 2006 and for which a full impairment provision has been provided, have been written-off per the decision of the Bank management. In 2009, non-performing loans amounting to TL 80,298 were written-off respectively (December 31, 2008 – TL 32,020).

10. Information on the write-off policy:

The write-off policy of the Bank for receivables under follow up is to retire the receivables from assets in case of verification of the inability of collection through follow-up by the decision of Board of Directors.

f. Information on held-to-maturity investments (Net):

1. There are no held-to-maturity investments subject to repurchase transaction, given as a guarantee or blocked (December 31, 2008 – None).
2. Information related to Government bonds classified as held to maturity investments: None (December 31, 2008 – None).
3. Information on held-to-maturity investments:

	Current period	Prior period
Debt securities	7,410	7,583
Quoted to stock exchange	-	-
Not quoted to stock exchange	7,410	7,583
Impairment provision (-)	-	-
Total	7,410	7,583

4. The movement of held to maturity investments during year:

	Current period	Prior period
Balance at the beginning of the period	7,583	5,852
Foreign currency differences on monetary assets	(173)	1,731
Purchases during the year	-	-
Disposal through sales and redemption	-	-
Impairment provision (-)	-	-
Ending balance	7,410	7,583

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

g. Information on investment in associates (Net):

1. The reason for not consolidating the associates: As the Bank does not have power of control on the management and shareholders equity of the associates it has not been consolidated in the financial statements.
2. Information about unconsolidated associates:

Title	Address (City/Country)	Bank's share percentage, if different-voting percentage (%)	Bank's risk group share percentage (%)
Islamic International Rating Agency	Manama/Bahrain	8.99	8.99
Neova Sigorta A.S. (**)	Istanbul/Turkey	6.99	6.99

Total assets	Equity	Total fixed assets	Dividend income or profit share income	Income from marketable securities	Current period income/loss	Prior period income/loss	Fair value
2,276 (*)	2,049	58	-	-	(1,013)	(5,012)	-
24,437 (*)	24,320	1,680	-	-	(1,300)	605	-

(*) Prepared in accordance with the local regulations of the country in which the related associate is incorporated as of September 30, 2009.

(**) The name of related associate Haliç Sigorta A.Ş. has been changed as Neova Sigorta A.Ş., on February 27, 2009 and registered in Trade Registry Gazette.

3. Information related to consolidated associates: None.

h. Information on subsidiaries (Net):

1. Although the Bank has control power over the management and capital of these subsidiaries, related subsidiaries have not been consolidated due to non-financial status of subsidiaries according to "Regulation related to the Preparation of Consolidated Financial Statements by Banks" published in the Official Gazette No. 26340 dated November 8, 2006. The Bank has reflected its subsidiaries at restated cost as of December 31, 2004 less any provision for impairment in its financial statements.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

2. Information on subsidiaries:

Title	Address (City/ Country)	Bank's share percentage, if different-voting percentage (%)	Bank's risk group share percentage (%)
Körfez Gayrimenkul A.Ş.	Istanbul/Turkey	%99.9	%99.9
Körfez Tatil Beldesi Turistik Tesisler ve Devremülk İşletmeciliği San. Tic. A.Ş.	Istanbul/Turkey	%99.9	%99.9

Information on subsidiaries in the order presented in the above table:

Total assets	Equity	Total fixed	Profit share income	Income from marketable securities	Current period income/loss	Prior period income/loss	Fair value
37,367 (*)	21,205	35,638	159	-	(202)	(18,414)	-
15,046 (*)	14,894	3,705	18	-	(54)	(201)	-

(*) Amount presented in the statutory financial statements based on Turkish Commercial Law as of September 30, 2009.

Movement for subsidiaries:

	Current period	Prior period
Balance at the beginning of the year	36,894	12,724
Movements during the year		
Purchases (*)	3,380	30,700
Bonus Shares	-	-
Dividends from current year income	-	-
Sales	-	(892)
Revaluation increase	-	-
Impairment provision	(1,021)	(5,638)
Balance at the end of the year	39,253	36,894
Capital commitments (*)	33,600	36,980
Share percentage at the end of the year (%)	-	-

(*) The Bank performed capital payment to its subsidiaries Körfez Gayrimenkul at January 14, 2009 amounting to TL 3,000 and Körfez Tatil Beldesi at April 9, 2009 amounting to TL 380. The Bank has capital commitments of TL 26,000 to its subsidiary Körfez Gayrimenkul and TL 7,600 to its subsidiary Körfez Tatil Beldesi as of September 30, 2009.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

3. Information related to consolidated subsidiaries: None.

i. **Information on joint ventures (business partnerships) (Net):** None (December 31, 2008 – None).

j. **Information on finance lease receivables (Net):**

1. Presentation of remaining maturities of net finance leases:

	Current period		Prior period	
	Gross	Net	Gross	Net
Less than 1 year	37,937	35,058	64,712	59,022
1 to 4 years	27,884	24,318	48,327	43,292
More than 4 years	779	705	811	677
Total	66,600	60,081	113,850	102,991

2. Net investments in finance leases:

	Current period	Prior period
Gross receivable from finance leases	66,600	113,850
Unearned finance lease income (-)	(6,519)	(10,859)
Cancelled amounts (-)	-	-
Net receivable from finance leases	60,081	102,991

3. Information on finance lease contracts:

The Bank determines the settlements of the financial lease agreements in accordance with related legislations. Payment terms and amounts may be rearranged with additional agreements upon customers' requests. On the agreements, the Bank gives the customer the option to buy the related property. According to the Financial Lease Law, if a customer does not fulfill its obligations, the Bank sends a notice to the customer and informs them that if the obligations are not fulfilled within 60 days the financial lease agreement will be terminated. If the customer does not fulfill its obligations in 60 days, the Bank takes legal action against the customer. Non performing finance lease receivables amounting to TL 16,170 (December 31, 2008 – TL 16,606) are included in the non-performing loans. Impairment provision amounting to TL 6,179 (December 31, 2008 – TL 6,074) for financial lease receivables are included under the specific provision account in the balance sheet.

k. **Information on derivative financial assets for hedging purposes:** None (December 31, 2008 – None).

(Convenience translation of a report and financial statements originally issued in Turkish - See section three Note XXIII)

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

I. Information on deferred tax asset:

In accordance with the related regulations deferred tax asset as of September 30, 2009 is TL 12,337 (December 31, 2008 – TL 12,335) and deferred tax liability is TL 3,099 (December 31, 2008 – TL 2,974).

	Current period	Prior period
Financial Leases correction effects	497	702
Personnel bonus accrual and vacation pay liability	2,374	2,750
Accruals of derivative financial instruments held for trading	-	2,351
Retirement pay liability	919	744
Deferred income on loans	4,528	1,973
Impairment provision for subsidiaries, fixed assets and assets held for sale	4,019	3,815
Other	-	-
Deferred tax asset	12,337	12,335
Financial Leases correction effects	(1,000)	(1,420)
Difference of carrying value and taxable value of tangible assets	(1,676)	(1,554)
Accruals of derivative financial instruments held for trading	(423)	-
Deferred tax liability	(3,099)	(2,974)
Deferred tax, net	9,238	9,361
Unrecognized deferred tax asset	-	-
Deferred tax asset	9,238	9,361

m. Information on other assets:

As of balance sheet date, the Bank's other assets amount to TL 161,482 (December 31, 2008 - TL 34,266). Other assets account does not exceed 10% of the total assets.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****II. Explanations and notes related to liabilities****a. Information on funds collected:****1. Information on maturity structure of funds collected:****i. Current period:**

	Demand	Up to 1 month	Up to 3 months	Up to 6 months	Up to 9 months	Up to 1 year	1 year and over	Accumulated profit sharing accounts	Total
I. Real persons current accounts-TL	221,698	-	-	-	-	-	-	-	221,698
II. Real persons profit sharing accounts-TL	-	1,089,647	363,300	34,142	-	25,699	357,965	-	1,870,753
III. Other current accounts-TL	338,568	-	-	-	-	-	-	-	338,568
Public sector	19,149	-	-	-	-	-	-	-	19,149
Commercial sector	313,541	-	-	-	-	-	-	-	313,541
Other institutions	3,225	-	-	-	-	-	-	-	3,225
Commercial and other institutions	-	-	-	-	-	-	-	-	-
Banks and participation banks	2,653	-	-	-	-	-	-	-	2,653
Central Bank of Republic of Turkey	-	-	-	-	-	-	-	-	-
Domestic banks	1	-	-	-	-	-	-	-	1
Foreign banks	2,639	-	-	-	-	-	-	-	2,639
Participation banks	13	-	-	-	-	-	-	-	13
Others	-	-	-	-	-	-	-	-	-
IV. Profit sharing accounts-TL	-	119,258	92,357	2,253	-	212	32,874	-	246,954
Public sector	-	78	2	-	-	-	250	-	330
Commercial sector	-	113,877	90,091	2,214	-	194	32,162	-	238,538
Other institutions	-	5,303	2,264	39	-	18	462	-	8,086
Commercial and other institutions	-	-	-	-	-	-	-	-	-
Banks and participation banks	-	-	-	-	-	-	-	-	-
V. Real persons current accounts-FC	198,808	-	-	-	-	-	-	-	198,808
VI. Real persons profit sharing accounts-FC	-	797,057	255,415	32,454	-	43,984	137,084	-	1,265,994
VII. Other current accounts-FC	230,031	-	-	-	-	-	-	-	230,031
Commercial residents in Turkey	219,502	-	-	-	-	-	-	-	219,502
Commercial residents in Abroad	4,960	-	-	-	-	-	-	-	4,960
Banks and participation banks	5,569	-	-	-	-	-	-	-	5,569
Central Bank of Republic of Turkey	-	-	-	-	-	-	-	-	-
Domestic banks	101	-	-	-	-	-	-	-	101
Foreign banks	206	-	-	-	-	-	-	-	206
Participation banks	5,262	-	-	-	-	-	-	-	5,262
Others	-	-	-	-	-	-	-	-	-
VIII. Profit sharing accounts- FC	-	193,640	42,144	91,150	-	115,256	36,936	-	479,126
Public sector	-	-	-	15,082	-	-	-	-	15,082
Commercial sector	-	177,604	40,019	513	-	1,607	22,809	-	242,552
Other institutions	-	14,038	630	52	-	11	3,007	-	17,738
Commercial and other institutions	-	1,998	1,495	-	-	-	498	-	3,991
Banks and participation banks	-	-	-	75,503	-	113,638	10,622	-	199,763
IX. Precious metal funds	55,083	-	78,131	2,232	-	1,270	-	-	136,716
X. Profit sharing accounts special funds - TL	-	-	-	-	-	-	-	-	-
Residents in Turkey	-	-	-	-	-	-	-	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
XI. Profit sharing accounts special funds - FC	-	-	-	-	-	-	817	-	817
Residents in Turkey	-	-	-	-	-	-	817	-	817
Residents Abroad	-	-	-	-	-	-	-	-	-
Total	1,044,188	2,199,602	831,347	162,231	-	186,421	565,676	-	4,989,465

There are no 7 day notification and accumulative deposit accounts.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

ii. Prior period:

	Demand	Up to 1 month	Up to 3 months	Up to 6 months	Up to 9 months	Up to 1 year	1 year and over	Accumulated profit sharing accounts	Total
I. Real persons current accounts-TL	177,714	-	-	-	-	-	-	-	177,714
II. Real persons profit sharing accounts-TL	-	873,243	343,793	27,512	-	20,709	221,778	-	1,487,035
III. Other current accounts-TL	242,947	-	-	-	-	-	-	-	242,947
Public sector	10,095	-	-	-	-	-	-	-	10,095
Commercial sector	227,206	-	-	-	-	-	-	-	227,206
Other institutions	4,862	-	-	-	-	-	-	-	4,862
Commercial and other institutions	-	-	-	-	-	-	-	-	-
Banks and participation banks	784	-	-	-	-	-	-	-	784
Central Bank of Republic of Turkey	-	-	-	-	-	-	-	-	-
Domestic banks	1	-	-	-	-	-	-	-	1
Foreign banks	7	-	-	-	-	-	-	-	7
Participation banks	776	-	-	-	-	-	-	-	776
Others	-	-	-	-	-	-	-	-	-
IV. Profit sharing accounts-TL	-	117,411	58,645	1,238	-	119	26,305	-	203,718
Public sector	-	9	30,486	14	-	-	-	-	30,509
Commercial sector	-	113,127	25,670	1,199	-	107	25,799	-	165,902
Other institutions	-	4,275	2,489	25	-	12	506	-	7,307
Commercial and other institutions	-	-	-	-	-	-	-	-	-
Banks and participation banks	-	-	-	-	-	-	-	-	-
V. Real persons current accounts-FC	196,925	-	-	-	-	-	-	-	196,925
VI. Real persons profit sharing accounts-FC	-	633,016	248,880	28,631	-	35,969	139,036	-	1,085,532
VII. Other current accounts-FC	204,393	-	-	-	-	-	-	-	204,393
Commercial residents in Turkey	198,723	-	-	-	-	-	-	-	198,723
Commercial residents in Abroad	1,767	-	-	-	-	-	-	-	1,767
Banks and participation banks	3,903	-	-	-	-	-	-	-	3,903
Central Bank of Republic of Turkey	-	-	-	-	-	-	-	-	-
Domestic banks	34	-	-	-	-	-	-	-	34
Foreign banks	652	-	-	-	-	-	-	-	652
Participation banks	3,217	-	-	-	-	-	-	-	3,217
Others	-	-	-	-	-	-	-	-	-
VIII. Profit sharing accounts- FC	-	147,961	93,771	117,406	-	52,644	30,449	-	442,231
Public sector	-	-	-	15,350	-	-	-	-	15,350
Commercial sector	-	125,599	82,312	654	-	18,692	21,405	-	248,662
Other institutions	-	12,925	666	28	-	-	2,191	-	15,810
Commercial and other institutions	-	9,437	4,376	-	-	-	364	-	14,177
Banks and participation banks	-	-	6,417	101,374	-	33,952	6,489	-	148,232
IX. Precious metal funds	27,188	-	-	-	-	-	-	-	27,188
X. Profit sharing accounts special funds - TL	-	-	-	-	-	-	-	-	-
Residents in Turkey	-	-	-	-	-	-	-	-	-
Residents Abroad	-	-	-	-	-	-	-	-	-
XI. Profit sharing accounts special funds - FC	-	-	-	-	-	-	1,689	-	1,689
Residents in Turkey	-	-	-	-	-	-	1,689	-	1,689
Residents Abroad	-	-	-	-	-	-	-	-	-
Total	849,167	1,771,631	745,089	174,787	-	109,441	419,257	-	4,069,372

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

2. Information's on current and profit share accounts that are in the scope of Saving Deposit/Saving Deposit Insurance Fund:

i. Current and Participation Accounts Attributable to Real Entities/Persons under the Guarantee of Saving Deposit Insurance Fund Exceeding the Limit of the Deposit Insurance Fund:

	Under the guarantee of saving deposit insurance		Exceeding the limit of saving deposit	
	Current period	Prior period	Current period	Prior period
Real persons current and profit sharing accounts that are not subject to commercial activities				
TL accounts	1,092,166	934,351	988,660	715,449
FC accounts	554,058	455,696	1,024,368	838,504
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' under foreign authorities' insurance	-	-	-	-

Funds collected by Participation Banks (except for foreign branches) through current and profit share accounts which opened by real persons denominated in Turkish Lira or foreign currency with a limit of maximum of TL 50 (including both capital and profit shares) for each person is under the guarantee of Saving Deposit Insurance Fund in accordance with the Banking Law No. 5411 published by the Official Gazette No. 25983, dated November 1, 2005.

ii. Current and Profit Share Accounts of the real persons who are not in the scope of Saving Deposits Insurance Fund:

The Bank has no current or profit sharing accounts which are not under the guarantee of the Saving Deposit Insurance Fund except for the current and profit sharing accounts of shareholders, member of Board of Directors, CEO, the Vice Presidents and their first degree relatives.

	Current period	Prior period
Foreign branches' profit sharing accounts and other accounts	-	-
Profit sharing accounts and other accounts of controlling shareholders and profit sharing accounts of their mother, father, spouse, children in care	-	-
Profit sharing account and other accounts of President and Members of Board of Directors, CEO and Vice Presidents and profit sharing accounts of their mother, father, spouse and children in care	19,484	9,932
Profit sharing account and other accounts in scope of the property holdings derived from crime defined in article 282 of Turkish Criminal Law No:5237 dated September 26, 2004	-	-
Profit sharing accounts in participation bank which established in Turkey in order to engage in off-shore banking activities solely	-	-

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

b. Information on derivative financial liabilities held for trading:

Table of negative differences for derivative financial liabilities held for trading:

	Current period		Prior period	
	TL	FC	TL	FC
Forward transactions	50	247	8,470	1,296
Swap transactions	1,172	49	14,543	1,355
Futures transactions	-	-	-	-
Options	-	-	-	-
Other	-	-	-	-
Total	1,222	296	23,013	2,651

c. Information on funds borrowed:

1. Information on banks and other financial institutions:

	Current period		Prior period	
	TL	FC	TL	FC
Loans from The Central Bank of the Republic of Turkey	-	-	-	-
from Domestic Banks and Institutions	-	-	-	-
from Foreign Banks, Institutions and Funds	-	389,392	-	800,609
Total	-	389,392	-	800,609

2. Information on remaining maturity structure of borrowings:

	Current period		Prior period	
	TL	FC	TL	FC
Short-term	-	384,224	-	795,549
Medium and Long-Term	-	5,168	-	5,060
Total	-	389,392	-	800,609

Borrowings consist of reverse murabaha transactions with the mediation of the Bahrain branch of the Bank. The Syndicated loan amounting to TL 306,843 was paid back by the Bank at maturity on February 19, 2009.

d. Information on other liabilities and miscellaneous payables:

As of September 30, 2009, other liabilities amount to TL 118,186 (December 31, 2008 - TL 36,550), miscellaneous payables amount to TL 48,764 (December 31, 2008 - TL 54,331), both of them do not exceed 10% of the total balance sheet.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

e. Information on finance lease payables (net):

The Bank bought some of the information technology equipments through financial lease and the liabilities originated from the agreements are paid in monthly installments to the leasing firms. These agreements do not raise any further liabilities other than already committed payments by the Bank.

- i. Information on the changes in agreements and new obligations originating from these changes:
None (December 31, 2008 – None).

ii. Information on Financial Lease Obligations

	Current period		Prior period	
	Gross	Net	Gross	Net
Less than 1 year	2	1	3	1
Between 1-4 years	2	1	4	3
More than 4 years	-	-	-	-
Total	4	2	7	4

iii. Information on Operational Leases:

The leasing transactions, in which all risks and benefits are held by the lessor, are classified as operational leases. Such transactions consist of rent contracts of branches which may be cancelled by declaration.

There are no significant commitments regarding the changes at the operational lease agreements.

The payments related with operational leases are recognized as expense in the income statement during the period of the agreement in equal installments.

- iv. Information on sale and leaseback transactions: None (December 31, 2008 – None).

f. Information on hedging derivative financial liabilities: None (December 31, 2008 – None).

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

g. Information on provisions:

1. Information on general provisions:

	Current period	Prior period
General provisions	53,028	39,026
Provisions for first group loans and receivables	37,225	26,527
Profit sharing accounts' share	13,702	10,726
The bank's share	23,523	15,801
Other	-	-
Provisions for second group loans and receivables	9,017	6,433
Profit sharing accounts' share	4,407	3,341
The bank's share	4,610	3,092
Other	-	-
Provisions for non cash loans	6,786	5,890
Other	-	176

2. Information on provisions related with foreign currency evaluation difference of foreign currency indexed loans: As of September 30, 2009, for loans TL 37,294 (December 31, 2008 – TL 5,655) is offset with the accounts of loans and receivables.

3. Information on other provisions:

	Current period	Prior period
General provisions for possible risks	5,921	7,113
Provisions from equity/profit sharing accounts	-	-
Other	5,921	7,113

The Bank was the defendant in a lawsuit related to the export intermediary transactions carried out in 1995. The Tax Court ruled against the Bank, in 2002 the Bank realized a payment made to the tax office amounting to TL 5,301 and applied to the Supreme Court to appeal the decision. The Bank capitalized the payment amount in other assets account in the financial statements, since it is expected that Supreme Court's decision will be in favor of the Bank. In 2003, the Bank has filed a lawsuit, to benefit from the tax peace law. In May 2005, the case resulted in favor of the Bank and the Bank collected back an amount of TL 3,551, and deducted the collection from the related asset account. However, in 2005 the Bank has provided a provision amounting to TL 5,301 in accordance with the conservatism principle, since the outcome of appeal stage was still outstanding. In the current period, appeal process has been resulted and the Bank reached a settlement with Tax Administration. The Bank agreed with the Tax Administration that the tax penalty will be paid in 18 months and a discounted provision amounting to 1,321 has been provided in the accompanying financial statements.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

4. Information on provisions for employee rights:

Provisions for employee benefits consist of reserve for employee termination benefits amounting to TL 4,594 (December 31, 2008 – TL 3,721), vacation pay liability amounting to TL 468 (December 31, 2008 – None) and performance premium calculated for the current period amounting to TL 11,400. Provision for employee benefits' line of the prior year financial statements includes performance premium of 2008 amounting to TL 13,750 which was paid in 2009.

Under the Turkish Labor Law, the Bank is required to pay termination benefits to each employee who has completed at least one year of service and whose employment is terminated without due cause, is called up for military service, dies or retires or get right to retire.

The amount payable consists of one month's salary limited to a maximum of TL 2.365 (December 31, 2008 – TL 2.173) for each year of service. The liability is not funded, as there is no funding requirement.

The reserve has been calculated by estimating the present value of the future probable obligation of the Bank arising from the retirement of its employees. TAS 19 requires actuarial valuation methods to be developed to estimate the enterprise's obligation for such benefits. Accordingly, the following actuarial assumptions were used in the calculation of the total liability:

	Current period	Prior period
Discount rate (%)	12	12
Estimated increase rate of salary ceiling (%)	5.4	5.4

Movements in the reserve for employment termination benefits during period are as follows:

	Current period	Prior period
Balance at the beginning of the period	3,721	3,189
Provisions recognized during the period	1,499	1,066
Paid during the period	(626)	(534)
Balances at the end of the period	4,594	3,721

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

h. Explanations on tax liability:

1. Explanations on current tax liability:

i. Information on tax provisions: The Bank has a current tax liability amounting to TL 29,128 which is provided in the accompanying financial statements for corporate tax provision.

ii. Information on taxes payable:

	Current period	Prior period
Corporate taxes payable	-	-
Taxation of marketable securities	3,364	4,519
Property tax	270	170
Banking Insurance Transaction Tax (BITT)	3,032	5,288
Foreign Exchange Transaction Tax	-	-
Value Added Tax Payable	131	131
Other	1,928	1,679
Total	8,725	11,787

iii. Information on premiums:

	Current period	Prior period
Social Security Premiums-Employee	816	711
Social Security Premiums-Employer	844	737
Bank Social Aid Pension Fund Premium-Employee	-	-
Bank Social Aid Pension Fund Premium-Employer	-	-
Pension Fund Membership Fees and Provisions- Employee	-	-
Pension Fund Membership Fees and Provisions-Employer	-	-
Unemployment insurance-Employee	59	51
Unemployment insurance-Employer	145	125
Other	-	-
Total	1,864	1,624

iv. Information on deferred tax liability: None (December 31, 2008 - None).

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

i. Information on shareholders' equity:

1. Presentation of paid-in capital:

	Current period	Prior period
Common stock	500,000	500,000
Preferred stock	-	-

2. Amount of Paid-in Capital, Disclosure on whether the Bank Applies the Registered Share Capital System, and, if so, the Ceiling Amount of the Registered Share Capital:

Registered capital system is not applied in the Bank.

3. Information on the share capital increases during the period and their sources; Other information on increased capital shares in the current period: None.

4. Information on share capital increases from capital reserves during the current period: None (December 31, 2008 – None).

5. Information on capital commitments, the purpose and the sources until the end of the fiscal year and the subsequent interim period: There is no capital commitment.

6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and the anticipations regarding the uncertainty of these indicators on the shareholders' equity :

With respect to Bank's prior and current period indicators related to net profit share and commission income, it is understood that the Bank profitably continues to its profitable operational activities.

7. Summary of privileges given to shares representing the capital: None.

8. Information on marketable securities value increase fund: None (December 31, 2008 – None).

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

III. Explanations and notes related to off-balance sheet commitments and contingencies

a. Explanations on off-balance sheet commitments:

1. Type and amount of irrevocable commitments: Commitment for credit card limits, as of September 30, 2009 is TL 102,271 (December 31, 2008 – TL 70,740); commitments for cheque books are TL 370,594 (December 31, 2008 – TL 338,360).

2. Type and amount of probable losses and obligations arising from off-balance sheet items:

- i. Non-cash loans including guarantees, bank acceptances, collaterals and others that are accepted as financial commitments and other letter of credits:

As of September 30, 2009, the Bank has guarantees and securities constituting of TL 2,818,864 (December 31, 2008 – TL 2,799,023) letter of guarantee; TL 29,970 December 31, 2008 – TL 25,757) acceptances and TL 382,404 (December 31, 2008 – TL 363,745) letter of credit.

- ii. Revocable, irrevocable guarantees and other similar commitments and contingencies : There are no other than explained in 2.i)

3. (i). Total amount of non-cash loans:

	Current period	Prior period
Non-cash loans given against cash loans	804	796
With original maturity of 1 year or less	804	796
With original maturity of more than 1 year	-	-
Other non-cash loans	3,236,436	3,192,504
Total	3,237,240	3,193,300

- (ii). Information on the non-cash loans classified in Group I and Group II:

	Group I		Group II	
	TL	FC	TL	FC
Non-cash loans	1,328,504	1,753,510	125,720	29,506
Letter of guarantee	1,328,504	1,344,619	125,720	20,021
Bank acceptances	-	29,434	-	536
Letter of credits	-	373,455	-	8,949
Endorsements	-	-	-	-
Underwriting commitments	-	-	-	-
Factoring guarantees	-	-	-	-
Other commitment and contingencies	-	6,002	-	-

b. Explanations on contingent assets and liabilities:

Explanations about provisions have been disclosed in Note 4.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

IV. Explanations and disclosures related to the statement of income

a. Information on profit share income:

1. Information on profit share received from loans:

	Current period		Prior period	
	TL	FC	TL	FC
Profit share on loans (*)	464,034	15,301	345,657	15,520
Short term loans	157,946	5,942	110,378	9,317
Medium and long term loans	294,730	9,359	230,341	6,203
Profit share on non-performing loans	11,358	-	4,938	-
Premiums received from resource utilization support fund	-	-	-	-

(*) Profit Share on Loans includes commission income on cash loans.

2. Information on profit share received from banks:

	Current period		Prior period	
	TL	FC	TL	FC
Central Bank of the Republic of Turkey	8,769	-	10,027	-
Domestic Banks	-	-	-	-
Foreign Banks	-	-	-	-
Branches and head office abroad	-	-	-	-
Total	8,769	-	10,027	-

3. Information on profit share income received from associates and subsidiaries:

	Current period	Prior period
Profit share income received from associates and subsidiaries	7	-

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

b. Information on profit share expenses:

i. Information on profit share expense given to funds borrowed:

	Current period		Prior period	
	TL	FC	TL	FC
Banks				
The Central Bank of the Republic of Turkey	-	-	-	-
Domestic banks	-	-	-	-
Foreign banks	-	9,691	-	19,332
Branches and head office abroad	-	-	-	-
Other Institutions	-	6,529	-	-
Total	-	16,220	-	19,332

ii. Profit share expense given to associates and subsidiaries:

	Current period	Prior period
Profit share expenses given to associates and subsidiaries	838	129

c. Information on trading income/loss (Net):

	Current period	Prior period
Income	1,073,897	671,748
Profit on capital market transactions	41	3,134
Profit on derivative financial instruments	41,261	36,579
Foreign exchange gains	1,032,595	632,035
Losses (-)	(1,009,512)	(620,180)
Losses on capital market transactions	-	(1,601)
Losses on derivative financial instruments	(4,034)	(6,055)
Foreign exchange losses	(1,005,478)	(612,524)

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

d. Information on other operating income:

The details of other operating income are presented below. There are no unusual items in the other operating income which materially affect the income of the Bank.

	Current period	Prior period
Reversal of prior period provisions	12,643	16,043
Income from bounced check provisions	4,682	2,990
Expert fees provisions	4,444	3,458
Income from checkbooks	2,364	2,290
Income from EFT and money transfers	2,274	2,224
Income from check provisions	1,715	1,660
Lease income	1,286	786
Gain on sales of assets	1,372	992
Insurance service income	747	258
Other Income	3,676	3,357
Total	35,203	34,773

e. Provisions for loan losses and other receivables of the Bank:

	Current period	Prior period
Specific provisions for loans and other receivables	74,506	45,329
III. Group	4,179	2,751
IV. Group	36,042	15,626
V. Group	34,285	26,952
Doubtful commissions, fees and other receivables	4	-
General provision expenses	13,975	12,075
Provision expenses for possible losses	-	-
Impairment expenses of marketable securities	-	44
Financial Assets at fair value through profit and loss	-	44
Investment securities available for sale	-	-
Impairment expenses of associates, subsidiaries, joint ventures and held to maturity investments	1,021	-
Associates	-	-
Subsidiaries	1,021	-
Joint ventures	-	-
Held to maturity investments	-	-
Other	-	-
Total	89,506	57,448

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

f. Information on other operating expenses:

	Current period	Prior period
Personnel expenses	97,736	80,729
Provision for retirement pay liability	724	631
Depreciation expenses of fixed assets	11,526	9,046
Amortization expenses of intangible assets	1,109	760
Impairment expenses of assets held for resale	-	-
Depreciation expenses of assets held for sale	314	86
Other operating expenses	39,088	28,440
Rent expenses	14,603	10,271
Maintenance expenses	4,937	3,350
Advertisement expenses	3,629	3,051
Communication expenses	5,272	4,396
Heating, electricity and water expenses	2,556	1,717
Disallowable expenses	2,446	716
Clean-up expenses	2,703	1,983
Vehicle expense	1,069	1,148
Stationery expenses	999	872
Other expenses	874	936
Losses on sales of assets	139	3,005
Deposit insurance fund expenses	7,077	5,561
Other	10,891	10,826
Total	168,604	139,084

g. Information on profit/loss from continued operations before taxes:

The Bank's income before tax has increased by 26% compared to the prior year and total income before tax amounts is TL 136,643. Income before tax includes TL 253,278 net profit share income and TL 41,887 net fees and commission income. Total operating expense amount is TL 168,604.

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

h. Information on tax provision for continued and discontinued operations:

As of September 30, 2009 deferred tax expense is TL 123 and current tax expense is TL 29,128.

i. Information on net income/loss from continued and discontinued operations:

There is no income or loss for discontinued operation in net operating income after tax.

j. Information on net income/loss:

- i. The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for a complete understanding of the Bank's performance for the period: As of September 30, 2009, net profit share income is TL 253,278 (September 30, 2008 – TL 182,707), net fees and commission income is TL 41,887 (September 30, 2008 – TL 35,730).
- ii. Effect of changes in accounting estimates on income statement for the current and, if any for subsequent periods: None (September 30, 2008 – None).
- iii. Income/loss related to minority interest: None (September 30, 2008 – None).

k. Components of other items in income statement, as each sub-account exceeding 20% of the total separately, exceeding 10% of total income statement:

Other fees and commissions received is TL 30,802 (September 30, 2008 – TL 33,660), TL 10,016 of this amount is related with Credit Card fees and commissions (September 30, 2008 – TL 14,380) and TL 10,709 of this amount is related with commissions related with POS machines (September 30, 2008 – TL 8,620).

Other fees and commissions given is TL 21,396 (September 30, 2008 – TL 18,587) TL 12,712 of this amount is related with POS commissions (September 30, 2008 – TL 12,757) and TL 2,113 of this amount is related with fees and commissions given for credit cards (September 30, 2008 – TL 2,397).

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

V. Explanations and notes related to cash flow statement:

a. Information on cash and cash equivalents:

1. Components of cash and cash equivalents and accounting policy applied in their determination:

"Cash" is defined as cash in vault and foreign currency cash, cash in transit, checks purchased, unrestricted amount in the Central Bank and demand deposits in Banks. "Cash equivalents" is defined as money market placements, investments in securities and time deposits in Banks with original maturity less than three months.

(i). Cash and cash equivalents at the beginning of the period:

	Current period	Prior period
Cash	991,226	382,502
Cash in TL/foreign currency, others	163,723	63,000
Demand deposits at banks	827,503	319,502
Cash equivalents	-	-
Interbank money markets	-	-
Time deposits at banks	-	-
Marketable securities	-	-
Total cash and cash equivalents	991,226	382,502

(ii). Cash and cash equivalents at the end of the period:

	Current period	Prior period
Cash	849,747	298,958
Cash in TL/foreign currency, others	189,897	91,347
Demand deposits at banks (less than 3 months)	659,850	207,611
Cash equivalents	-	-
Interbank money market	-	-
Time deposits at banks	-	-
Marketable securities	-	-
Total cash and cash equivalents	849,747	298,958

b. Cash and cash equivalent items which are restricted for the usage of the Bank by legal or other limitations: None.

Kuveyt Türk Katılım Bankası Anonim Şirketi**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)****VI. Explanations and notes related to risk group of the bank:****a. Information on the volume of transactions relating to the Bank's risk group, outstanding loans and funds collected and incomes and expenses of the period:****1. Current period:**

Risk group of the Bank (*)	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the bank		Other real or legal persons included in the risk group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables						
Balance at beginning of period	-	55	-	740	15,146	-
Balance at end of period	-	66	-	418	43,608	10,121
Profit share and commission income	7	-	-	-	869	-

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411

2. Prior period:

Risk group of the bank	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the bank		Other real or legal persons included in the risk group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables						
Balance at beginning of period	22,887	625	-	1,334	-	-
Balance at end of period	-	55	-	740	15,146	-
Profit share and commission income	-	-	-	-	440	-

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411.

3. (i). Information on current and profit sharing accounts of the Bank's risk group:

Risk group of the bank (*)	Investment in associates, subsidiaries and joint ventures (business partnerships)		Direct and indirect shareholders of the bank		Other real or legal persons included in the risk group	
	Current period	Prior period	Current period	Prior period	Current period	Prior period
current and profit sharing accounts						
Balance at the beginning of period	14,929	2,929	2,052	1,371	76,613	-
Balance at the end of period	15,583	14,929	150,865	2,052	12,984	76,613
Profit share expense	838	85	53	44	1,332	-

(*) Defined in the Subsection 2, Article 49 of the Banking Law No. 5411.

(ii) Forward and option agreements and other similar agreements with related parties: None (September 30, 2008 – TL 190).

b. Information on remunerations provided to top management:

As of September 30, 2009, the Bank has paid TL 5,347 to top management (September 30, 2008 - TL 4,425).

(Convenience translation of a report and financial statements originally issued in Turkish - See section three Note XXIII)

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

VII. Explanations and notes related to subsequent events

- a) The Bank has paid TL 2,000 out of total TL 4,000 capital commitment to Kredi Garanti Fonu A.Ş. on October 15, 2009.
- b) Required Reserve rate for Turkish Lira has been decreased from 6% to 5% by the Central Bank of the Republic of Turkey with the announcement dated October 16, 2009 and numbered as 2009-51.

(Convenience translation of a report and financial statements originally issued in Turkish - See section three Note XXIII)

Kuveyt Türk Katılım Bankası Anonim Şirketi

**Notes related to unconsolidated financial statements
for the interim period ended September 30, 2009 (continued)
(Currency - Thousand Turkish Lira)**

Section six

Limited review report

I- Explanations on the independent limited review report:

The unconsolidated interim financial statements as of and for the nine months period then ended September 30, 2009 have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (A Member Firm of Ernst & Young Global Limited) and the independent auditors' limited review report dated November 12, 2009 is presented preceding the financial statements.

II- Notes and disclosures prepared by independent auditors: None.